

SunCon's FY21 net profit soars

KUALA LUMPUR: Sunway Construction Group Bhd's (SunCon) net profit jumped to RM112.59mil in the financial year ended Dec 31, 2021 (FY21) from RM72.79mil posted a year ago.

Revenue rose 11.4% to RM1.73bil from RM1.55bil previously, on the back of higher revenue from the construction and precast segments, SunCon said in a filing with Bursa Malaysia yesterday.

It said the construction segment reported revenue of RM1.61bil in FY21 from RM1.46bil in FY20 as the impact of Covid-19 was less severe than last year due to the vaccination drive which allowed for faster resumption of economic activities.

The precast segment reported revenue of RM122.9mil in the financial year under review compared with RM97.4mil during the same period previously due to the movement control order in Malaysia and circuit breaker in Singapore.