

SunCon: Little impact from mega project reviews



With the newly elected government, reviewing some of the mega infrastructure works, such as the Mass Rapid Transit 3 (MRT3), Light Rail Transit (LRT), East Coast Rail Line (ECRL) and High Speed Rail (HSR), the future earnings of infrastructure based companies, such as Sunway Construction Group Bhd (SunCon), are expected to be lower.

However, SunCon's managing director Chung Soo Kiong is of the view that such changes in government policies are not expected to have any immediate impact.

"Sunway Construction, across the years, (has) built various proficiencies across a full range of five core services (civil and infrastructure services being one of them)," he tells FocusM.

SunCon's other capabilities include building construction services; foundation and geotechnical engineering services; mechanical, electrical and plumbing services; as well as the manufacture and sale of precast concrete products. As a result, even in the event that the mega projects mentioned above are cancelled, it is not expected to have a major impact on the company.