Corporate Presentation

June 2023

















Corporate Profile

- **Incorporated in 1976 and commenced business in 1981**
- First listing in year 1997 and delisted in year 2004
- Relisting under the construction sector of the Main Market of Bursa Malaysia on 28th July 2015
- Cumulative revenue since inception of more than RM40bil
- Market capitalization: Around RM2.0bil As of Jun 2023:

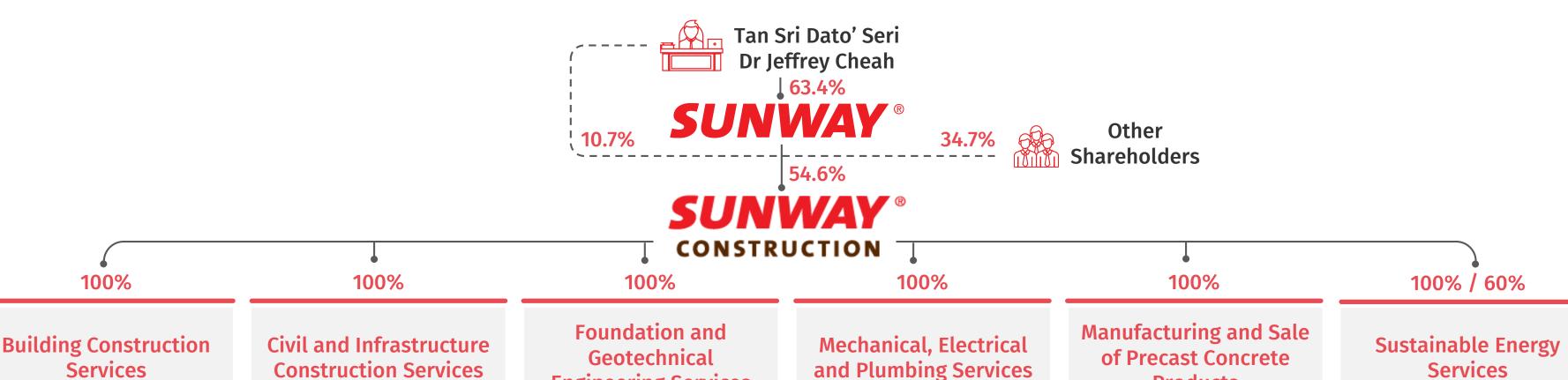
Foreigners 2.19% | Non Bumi 35.94% | Bumi 61.86%

Top external shareholders, as of Jun23: EPF 9.7% | Amanah Saham 7.3% | Great Eastern 3.6% | PNB 1.5% | KWAP 1.3%





Corporate Structure



Engineering Services

Products

FULLY INTEGRATED BUSINESS MODEL



Building Construction Services



- Design and construction service provider specializing in Building Information Modeling System (BIM /VDC)
- International portfolio includes projects in Singapore,
 UAE and Trinidad and Tobago
- Special Purpose Building Projects include Kuala Lumpur Convention Centre, Pinewood Studio, Sunway Medical Centre, Monash University Campus Malaysia; Sunway Shopping Mall; Putrajaya Govt Agency Offices; International School of Kuala Lumpur

Foundation and Geotechnical Engineering Services



- Core services include piling solutions and earth retaining systems
- Services cover all types of buildings such as residential, commercial, institutional, purpose-built or specialty buildings, and civil/infrastructure construction projects

Sustainable Energy Services



- Solar : Rooftop (Sunway projects) and large scale
- Gas District Cooling System (Putrajaya)
- Biomass system (BioExcel in Johor)
- LSS4 (EPC 2 x 50MW)
- JV with ENGIE for District Cooling Systems (DCS)

Civil and Infrastructure Construction Services



- Roads, highways, airports, bridges and rail transportation infrastructure projects over the last 30 years
- Local Projects include Ipoh Airport, SILK, Maju Expressway, SKVE, MRT, LRT and BRT
- Overseas Projects include 7 completed highways and bridges in India and 2 new HAM project secured in FYE 2020

Mechanical, Electrical and Plumbing Services



- Main services are categorised into mechanical, electrical, plumbing and specialised engineering solutions
- Services offered to both internal and external clients as part of integrated services and on stand alone basis

Manufacturing and Sale of Precast Concrete Products



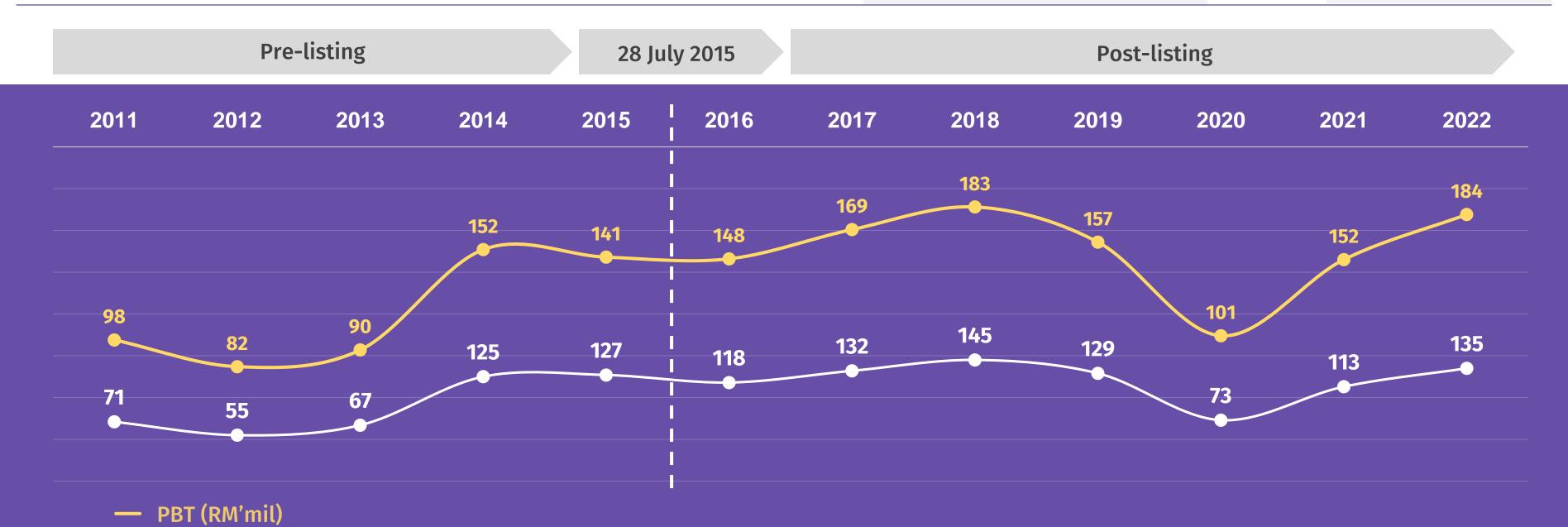
- Develops, designs, manufactures and supplies precast concrete products with manufacturing plants located in Iskandar and Senai, Johor, Malaysia, as well as the new plant in Integrated Construction and Prefabrication Hub (ICPH) in Singapore
- Precast concrete products manufactured, include Industrialised Building System ("IBS") components, for residential, commercial and infrastructure development projects

Proven Track Record

— PATMI (RM'mil)



Date	р іро 28.07.15	29.12.17	31.12.18	31.12.19	31.12.20	31.12.21	31.03.22	30.06.22	30.09.22	31.12.22	31.03.23	30.06.23
Price (RM)	1.20	2.51	1.33	1.91	1.88	1.56	1.72	1.51	1.50	1.56	1.66	1.55
Market Cap	1.55b	>3.0b	1.7b	2.5b	2.4b	2.0b	2.2b	2.0b	2.0b	2.0b	2.1b	2.0b



Strong Financial Performance



	2018	2019	2020	2021	2022	1Q 2023	2Q 2023	YTD 2023
RM'mil	Audited	Audited	Audited	Audited	Audited	Unaudited	Unaudited	Unaudited
Revenue	2,256.8	1,768.7	1,552.6	1,729.2	2,155.2	522.1	604.1	1,126.2
PBT	182.7	157.4	101.5	152.2	184.1	37.5	42.3	79.8
PBT %	8.1%	8.9%	6.5%	8.8%	8.5%	7.2%	7.0%	7.1%
PBT % - Construction	8.6%	9.6%	6.8%	9.3%	8.8%	7.7%	7.3%	7.5%
PBT % - Precast	0.8%	1.9%	2.8%	2.8%	5.9%	2.5%	4.7%	3.7%
PATMI	144.7	129.3	72.8	112.6	135.2	27.8	33.0	60.8
ROE (%)	26%	21%	12%	17%	18%	N/A	N/A	N/A

>> Management's commitment is 35% of full year PATMI

	2015	2016	2017	2018	2019	2020	2021	2022
Dividend per share (cents)	4.00	5.00	7.00	7.00	7.00	4.00	5.25	5.50
% of Full Year PATMI	41%	52%	68%	63%	70%	71%	60%	53%

Non-financial Indicators



		2017	2018	2019	2020	2021	2022
	QLASSIC – Construction	77.2%	73.6%	75.0%	N/A	83.0%	81.8%
Quality	CONQUAS - Precast	100%	99.2%	N/A	N/A	N/A	N/A
	Customer Satisfaction	75.7%	77.6%	77.7%	96.1%	92.2%	95.6%
FCII	Work Man-Hours	18,790,437	20,242,286	16,611,284	14,723,472	17,869,038	17,393,348
ESH	Fatal Accident	-	-	1	2	-	1
	% Woman	16%	14%	14%	16%	19%	16%
E manufactura de	Ratio Men: Women pay	0.97:1	0.96:1	1:0.93	0.99:1	1:0.91	1:0.92
Employees	Man day training/staff	1.2	2.8	3.4	2.9	2.18	2.97
	Attrition	13%	13%	11%	13%	15%	22%





Strong Brand Heritage

Solid Order Book of Diversified Projects Across the Construction Sub-Sector

SUNVAY ® CONSTRUCTION

Highly Experienced Senior Management

Proven Track Record on the Local and International Stage

Continuing Support from Sunway Group



01 Fully Integrated Company

A Turnkey Contractor with a Full Range of Integrated Services & Products



Building Construction Services



Civil and Infrastructure Construction Services



Foundation and Geotechnical Engineering Services



Mechanical, Electrical and **Plumbing Services**



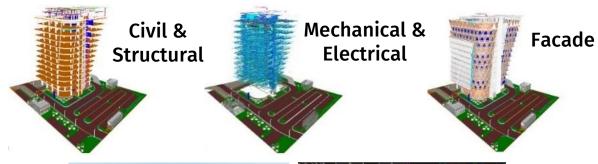
Sustainable Energy Services



Manufacturing and Sale of **Precast Concrete Products**

Range of Services Supported by Building Information Modelling, Large Asset Base & Best Practices

Building Information Modelling >>> Improved visualization for clash analysis







Large Asset Base >>> Maximize Economies of Scale







- **26 Boring Rigs**
- 25 Hydraulic and Wheeled Excavators
- **18 Tower Cranes**
- 16 Mobile and Rough Terrain Cranes
- **10 Concrete Pumps & Placing Booms**
- **10 Crawler Cranes**



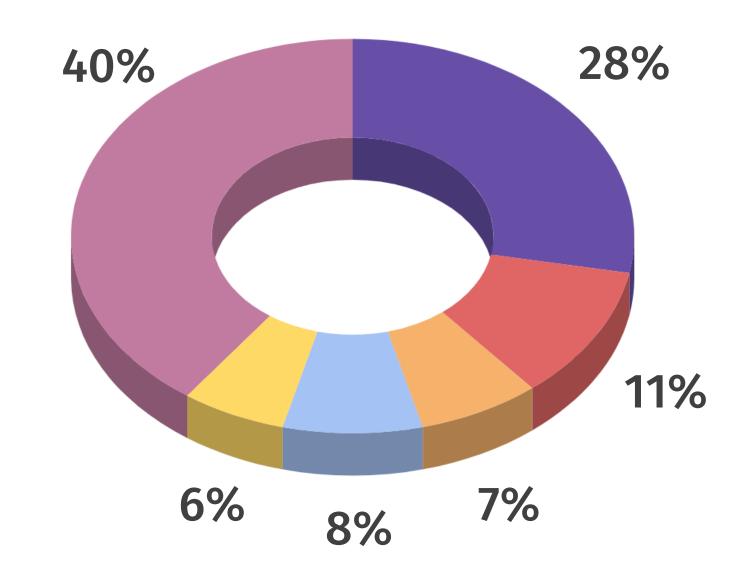
- 7 Skylifts
- **6 Lorry Cranes**
- 35,000 m² Formwork

Maximizing Cost Savings and Improved Operating Efficiencies >>> Enhanced Profitability



- **Quality Control**
- **Rationalising Functions**
- **Consolidating Management Funtions**
- **Maximise Economies of Scale**

O2 Solid Diversified Order Book





India

Building

- Singapore Precast
- Infrastructure / Piling
 Sustainable Energy



As of June 2023

Ongoing

55 Projects

Total Outstanding Order Book

RM 5.8 bil

Target NEW Order Book FYE 2023: RM 2.0 bil

Previous Year Order Book

RM'bil	2022	2021	2020	2019	2018	2017
New Order	2.6	1.5	2.3	1.8	1.6	4.0
Outstanding Order Book	5.3	4.8	5.1	5.2	5.2	6.6

SUNWAY ® CONSTRUCTION

| 02 Solid Diversified Order Book - Detailed

AS AT JUN-23 (RM MIL)	COMPLETION	CONTRACT SUM	O/S ORDERBOOK	
BUILDING			1,637	28%
OXLEY TOWER (MEP)	4Q 2024	68	38	
OXLEY TOWER VO (MEP)	1Q 2024	9	9	
JHB1X0 - DATA CENTRE	3Q 2024	1,700	1,593	
INFRASTRUCTURE/PILING			653	11%
LRT 3: PACKAGE GS07-08	3Q 2023	1,295	15	
RTS LINK PACKAGE 1B AND PACKAGE 5	2Q 2025	605	587	
LRT 3: GS06	3Q 2023	191	52	
INDIA			403	7%
THORAPALLI - JITTANDAHALLI (TJ)	4Q 2023	508	305	
MEENSURUTTI - CHIDAMBARAM (MC)	3Q 2023	315	98	
SUSTAINABLE ENERGY			346	6%
SOLAR - EXTERNAL	Various	35	12	
SOLAR - INTERNAL	Various	12	4	
LSS4 GOPENG	4Q 2023	200	126	
LSS4 SHARP VENTURES	4Q 2023	185	126	
SOUTH QUAY SQUARE DCS	2Q 2025	35	32	
NEW ORDER 2023 - EXTERNAL	Various	45	45	
SINGAPORE			451	8%
PRECAST	Various	676	376	
NEW ORDER 2023 - EXTERNAL	Various	76	75	

AS AT JUN-23 (RM MIL)	COMPLETION	CONTRACT SUM	O/S ORDERBOOK	
INTERNAL - SUNWAY GROUP			2,285	40%
SMC 4 + VO	3Q 2023	612	77	
SUNWAY BELFIELD	4Q 2024	403	202	
SUNWAY VELOCITY 2	3Q 2023	352	8	
SOUTH QUAY SQUARE - SUPERSTRUCTURE	3Q 2024	756	417	
SOUTH QUAY SQUARE - SUPERSTRUCTURE (VO)	4Q 2025	607	607	
SW CARNIVAL MALL - REFURBISHMENT	2Q 2025	253	253	
SUNWAY VELOCITY 2B	4Q 2023	253	112	
SMC DAMANSARA	2Q 2024	240	153	
SMC IPOH + VO	1Q 2024	217	165	
SW INTERNATIONAL SCHOOL (SIS)	3Q 2023	140	12	
SUNWAY VELOCITY 3C4	3Q 2023	100	9	
BIG BOX OFFICE	COMPLETED	51	5	
SW FLORA	4Q 2025	278	266	
GRAND TOTAL @ JUN 2023		10,214	5,776	
RED : SECURED IN 2023		1.594	1.574	



| 02 Solid Diversified Order Book - Detailed

Projects (2023 new awards)	Client	Duration	Contract Sum (RM'mil)
Bidadari C17 - LPS	Eng Seng Lee Construction Co Pte Ltd	Dec-23	3.9
Precast - Watertanks (various projects)	Jin Cheng Pte Ltd	Various	9.4
Heliosel Solar PV System - Package L3	Heliosel Sdn Bhd	Dec-23	34.0
Heliosel Solar PV System - Package L2	Heliosel Sdn Bhd	Oct-23	10.5
RTS Package 1B and Package 5	Malaysia Rapid Transit System Sdn Bhd	Jun-25	604.9
South Quay Square Mix Development - 2nd SA	Sunway South Quay Sdn Bhd	Oct-25	606.6
Oxley Tower VO	BUCG (M) Sdn Bhd	Feb-24	8.5
Secured in 1Q 2023			1,277.7
Kallang Whampoa C23A	LBD Engineering Pte Ltd	Dec-25	63.0
Carnival Mall Refurbishment	Sunway Reit Management SB	Aug-24	253.0
Secured in 2Q 2023			316.0
TOTAL AS AT 2Q 2023			1,593.8



03 Proven Track Record

Successfully Secured & Executed Major Projects both **Domestically & Internationally**



Ministry of Legal Affairs

Completed: 2007 USD58mil





Al-Reem Island Phase 1, Plot 1

Completed: 2009 USD362mil





Rihan Heights Phase 1A

Completed: 2010 USD510mil



HDB – **Bukit Merah**

Trinidad

and Tobago

Completed: 2016 SGD31mil





East-West Corridor Uttar Pradesh Completed: 2008

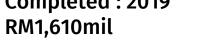
US67mil



LRT Package B Completed: 2015 RM569mil



Parcel F, Putrajaya Completed: 2019





MRT Package V4, **Klang Valley**

Completed: 2016 **RM1,172mil**

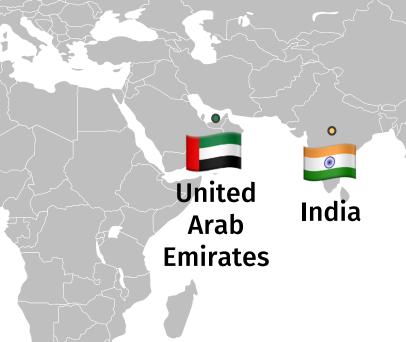




Kuala Lumpur Convention Centre

Completed: 2005 RM549mil







Singapore





| 04 Strong Brand Heritage

Proven Capabilities



Led to an Established
Multi-Award winning brand



- Mechanical & Electrical Contractors award from MBAM
- MSOSH 2019 OSH Award (Gold 1 PNLC) (Gold 2 TNB Campus)
- MSWG ASEAN Corporate Governance 2020 Award (Industry Excellence)
- ARC Awards International Annual Report (Industry) Bronze
- The Edge Billion Ringgit Club Awards Construction Sector : Highest ROE Over Three years

2022

- Australasian Reporting Award (ARA) Silver Award
- International Annual Report Competition (ARC) Awards PDF version of Annual Report Integrated AR & CSR Asia/Pacific: Traditional Format Bronze
- The Edge Billion Ringgit Club Awards Construction Sector : Highest ROE Over Three Years
- CIDB 5 Star SCORE Rating Sunway Construction Sdn Bhd
- National Annual Corporate Report Awards (NACRA) 2022 Excellence Awards Companies with RM2b to RM10b in Market Capitalisation Gold

2023

- Talentbank Graduates' Choice Award 2023 Champion in Construction
- Australasian Reporting Award (ARA) Silver Award



SG50 Prestige Enterprise Award 2015 / 2016



Singapore Successful Brand 2015



MCIEA Builder of The Year Award 2018, 2013, 2005 & 2003



MCIEA International Achievement Award 2012



Industry
Excellence
Awards 2010 –
Export
Excellence

Award



MCIEA Project Award: Building-Major Scale – KL Convention Centre 2006



| 05 Continuous Support Internally

Symbiotic Relationship with Sunway Group Provides Stability During Periods of Downturn

SUNWAY®

Sunway Group Strategic Relationship

SUNWAY [®] CONSTRUCTION

Major property developer in Malaysia

Revenue - Property Division

0.6b 2022 1.2b 2019 0.6b 2021 0.6b 2018 0.5b 2017 0.9b 2020

Launch Target FYE 2023: RM3.5b

2022 1.0b 1.2b 2019 2.1b 2021 3.2b 2018 1.1b 2020 1.9b 2017

Total gross development value of remaining landbank 3,292 acres - RM59 bil (15 yrs)

Johor 60% Penang 26% Others Klang **Valley**

Sales Target FYE 2023: RM2.3b

2022 2.0b 2019 1.6b 2021 2.6b 2018 1.7b 1.3b 1.2b 2020 2017

stake in SunCon **Group post IPO**





>>> Bedrock orders even during a decline in the construction sector

FYE2016

- Competitive advantage in property development - design optimization, assurance on quality & timeliness
- Portfolio of diversified services across the construction sub-sector

FYE 2017 FYE 2018 FYE 2019 FYE 2020 FYE 2021 FYE 2022

Our Key Developments with Sunway Group



Sunway Pyramid



Sunway Carnival Mall



Sunway Medical Centre



Sunway Lagoon



Sunway Geo Suites



Sunway Serene, Kelana Jaya



Sunway Velocity Hospital



Emerald Residence

FYE2014

Others Sunway Group 20% 26% 33% 38% 39% 40% 40% 40% 44% 80% 67% 62% 61% 60% 60% 60%

Sunway Group's Continued Support



| 06 Highly Experienced Management Team

Extensive Industry Expertise and Strong Execution Capability with an Average of Over 20 Years of Experience in the Construction Industry



LIEW KOK WING
Group Managing Director
(Appointed w.e.f. 01.04.2022)

Years in SunCon Group >20 years Construction Industry Experience Over 20 years



Group Deputy Managing Director (Appointed w.e.f. 01.04.2022)

Years in SunCon Group >20 years Construction Industry Experience Over 30 years



Group Deputy Managing Direct

Group Deputy Managing Director (Appointed w.e.f. 01.04.2022)

Years in SunCon Group >20 years Construction Industry Experience Over 20 years



EVAN CHEAH YEAN SHINNon-Independent Non-Executive
Director

Years in SunCon Group 20 years Construction Industry Experience Over 15 years



ELAINE LAI EE-LING

Chief Financial Officer (Appointed w.e.f. 01.07.2022)

Years in SunCon Group 12 years Construction Industry Experience Over 10 years



YIP LAI HUN

Director, Supply Chain & Contracts Management

Years in SunCon Group >25 years Construction Industry Experience Over 30 years



KWONG TZYY EN

Executive Director, Precast Division

Years in SunCon Group >20 years Construction Industry Experience Over 40 years



LIM VIN TZE

Executive Director, Operations

Years in SunCon Group 17 years Construction Industry Experience Over 20 years



SUBBA RAO A/L SEMENCHALAM

Country Director - India

Years in SunCon Group >30 years Construction Industry Experience Over 30 years



Key Takeaways

Fully integrated Construction Company

- Integrated business model providing end-to-end design and construction solutions
- VDC enabled
- Focused on sustainability and renewable energy.
- Well supported by investment in capex and assets previously

Solid Order Book

- Strong order book & tender book with diversified construction capabilities across various sub – segments of the construction sector
- Proven Track Record in the Local & International
 Stage
- History of repeat order from reputable clients with high credit worthiness

Positioned for Growth

- The largest pure play listed construction company in Malaysia
- Top 3 construction group by turnover and profit
- Overseas venture to India (secured 2 HAM projects in FYE 2020) and ASEAN countries
- Construction sector growth

2022: 6.7% | 2021 : 20.5% | 2020 : -19.4% | 2019: 0.1% | 2018 : 4.2% | 2017 : 6.7%

• Singapore Precast : ICPH plant received TOP and testing & commissioning of P&M has completed

Continuing Support from Sunway Group

- At least 51% stake in SunCon Group post
 IPO
- Bedrock orders even during a decline in the construction sector (past years 40% revenue)
- Treasury support from Sunway Bhd

Financial

- High Return on Equity (2022: 18%) Best ROE for 4 consecutive years under construction sector awarded by The Edge Billion Ringgit Club
- Sound balance sheet with net current assets position
- 35% dividend policy

2022: 53% | 2021:60% | 2020:71%

| 2019 : 70% | 2018 : 63%













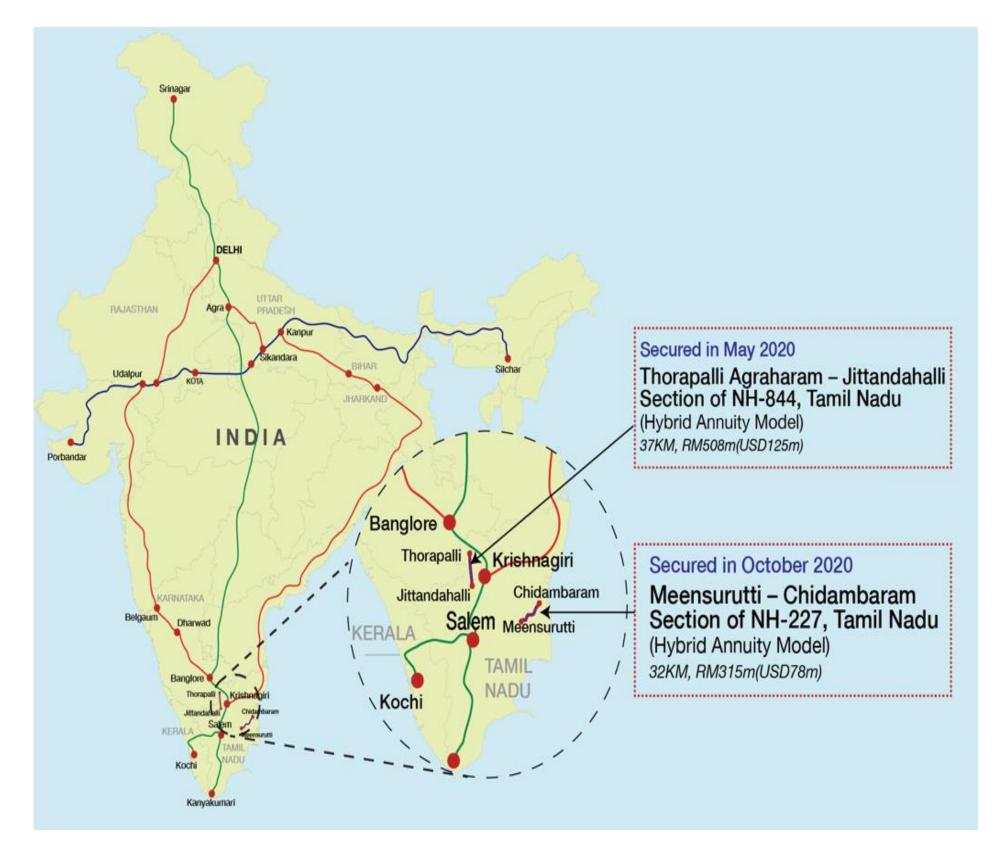




Project Highlights

| Ongoing Projects : India | Civil / Infrastructure

• 2 India Hybrid Annuity Model project secured in May & Oct 2020





Mechanical, Electrical And Plumbing





MRT Sentul West Underground Station



Pinewood Movie Studio



Central Utilities Facilities



KLIA Chilled Water

Sustainable Energy





Universiti Sains Malaysia – Penang



TNB HQ Campus Phase 2 – KL



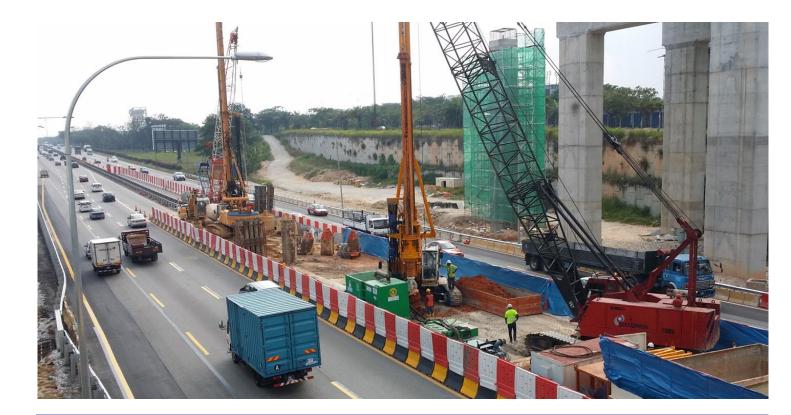
Gas District Cooling Plant - Putrajaya



Roof Top Solar – Sunway Iskandar

Geotechnical





Pile Foundation Works



Earth Retaining System



Ground Treatment



Offshore Piling

Precast Concrete Products





Parapet Wall



Column



Façade Window



Staircase



Water Tank



Hollow Core Slab



Lift Core Wall

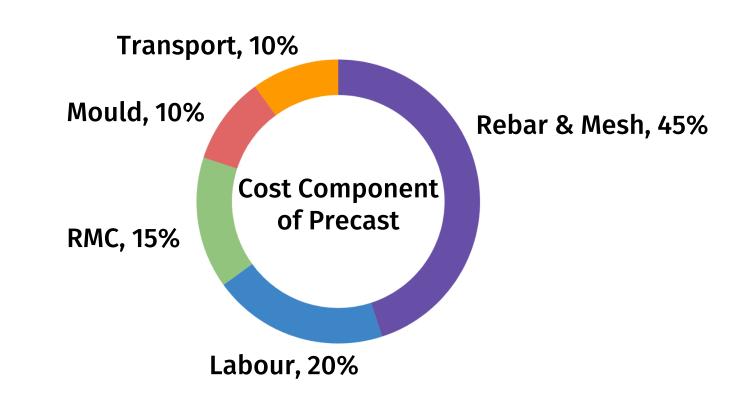


Prefabricated Toilet

Precast Concrete Products







		Max Annual						
Plant	Area (sq. ft.)	Capacity (m³)	YTD June 2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	No. of lines
Senai Plant (own)	Built up area : 262,231 Land area : 475,409	54,000	72%	66%	48%	47%	46%	6+3 (half) lines
Iskandar Plant (rented)	Land area : 9 hectares	72,000	71%	57%	41%	48%	72%	9 lines
ICPH plant	Built up area : 334,232	73,500	13%	-	-	-	-	12 lines

- HDB BTO Flats Launch >> 2023(F): 23,000 | 2022: 23,184 | 2021: 17,109 | 2019: 14,591 | 2018: 15,811 | 2017: 17,593
- Capacity building >> ICPH (Integrated Construction Precast Hub) in Pulau Punggol Barat costing SGD80m during the 3 years construction
 period for a 30 years lease for a fully automated robotic precast plant

Precast Concrete Products

| Opportunities In Singapore

Over 20,000 HDB flats built in 2022, the highest number in past five years

HDB launched 23,184 BTO flats in 2022, up from 17,000 flats in 2021, to meet strong demand for public housing.

SINGAPORE – With the construction industry on the recovery path, more than 20,000 HDB flats were completed in 2022, the highest number in the last five years.

This is about a 50 per cent increase from the number of flats completed in 2021, said the Housing Board on Friday. The low figure in 2021 was due to disruptions during the Covid-19 pandemic, which had led to delays in several projects.

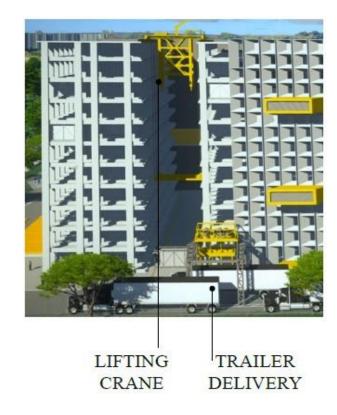
The new flats were part of 22 housing projects, the highest number of housing projects to be completed in the last five years. There were also more than 17,100 sets of keys issued to flat buyers in 2022 – 15 per cent more than in 2021.

HDB chief executive Tan Meng Dui said the construction industry has seen a steady recovery since early 2022, following the disruptions from the pandemic.

He said: "HDB has been working hard with our industry and agency partners to catch up on the delays to Build-To-Order (BTO) projects, even as we ramp up new housing supply.

"But unlike other industries which may have rebounded fully from the effects of the pandemic, time is needed to clear BTO construction delays, and we continue to double down on this effort. Riding on the positive momentum of 2022, we target to complete another 20,000 flats across 22 housing projects in 2023, and expect to complete the backlog of pandemic-affected projects in about two years."





HDB said the bulk of such flats launched from 2019 to 2022 – comprising more than 8,000 flats – will be completed over the next two years and that it aims to launch even more BTO flats with shorter waiting times, possibly from 2024 onwards, subject to site availability and readiness.

HDB said it is working to bring down the median waiting time of new BTO projects, which is around 4.3 years for the 94 projects currently under construction, to the pre-pandemic norm of three to four years.

HDB said it is also meeting the strong housing demand by ramping up the supply of BTO flats.

Up to 23,000 BTO flats will be launched in 2023, and HDB said it will continue to monitor the housing demand closely and is prepared to launch up to 100,000 flats in total from 2021 to 2025, if needed.

Potential Key Risks



FOREX rates are fixed upfront at the contractual

level

Potential Risk		Potential Impact	Controls to Mitigate Risk	
Fluctuation of material price	Steel bar price Dec'19 RM1,947 Dec'20 RM2,520 Dec'21 RM2,964 Dec'22 RM2,752 Jun'23 RM2,634	Dec'19 RM222 Dec'20 RM214 Dec'21 RM275 Dec'22 RM351 Jun'23 RM376	Copper price Dec'19 USD6,000 Dec'20 USD7,800 Dec'21 USD9,600 Dec'22 USD8,331 Jun'23 USD8,355	 Bulk locked-in steel rebar in advanced at lower prices or when price is favorable Forward-looking steel rebar requirement (approximately 6 months in advanced) Managed to lock in at old price for most existing projects till completion
Foreign currency	Importation of solar	panels, inverters, speci	al lightings,	 FOREX hedging in advance once design and bill of quantity is confirmed FOREX rates are fixed unfront at the contractual

Monthly Average for Steel Bar (RM/MT)

fluctuation

furnishing & façade components

4,000 3,412 3,500 3,200 3,183 3,160 3,070 2,964 2,819 2,752 3,000 2,664 2,634 2,583 2,472 2,224 2,500 2,215 1,947 2,000 1,447 1,500 1,000 Sep 22 Jun 21 Sep 21 Dec 15 Dec 16 Dec 17 Dec 18 Dec 19 Dec 20 Mar 21 Dec 21 Mar 22 Jun 22 Dec 22 Mar 23 Jun 23

