BUILDING A LEGACY OF EXCELLENCE
We believe that building a landmark begins with a vision that eventually becomes reality through passion and determination. With every construction we undertake, we enrich the lives of people. This annual report describes our responsibilities as a sustainable contractor, how we build our projects, and more importantly, how we leave our marks as a socially accountable organisation.
VISION

To be the leading regional construction and engineering group

Sunway Construction Group Berhad (“SunCon”) is driven by a full range of integrated services which include building, civil engineering/infrastructural works, foundation and geotechnical engineering, mechanical, electrical and plumbing services works, industrial building systems/ precast component, and machinery and logistics with design and build capabilities to provide end-to-end construction solutions.

With a vision of becoming the region’s leading pure play construction group, we constantly innovate to deliver value, build synergistic and sustainable relationships and achieve the highest standards of quality, safety and excellence.

MISSION

Innovating to deliver value underpins our relentless efforts to drive positive and sustainable change in the way we work and operate to create values for all our stakeholders

Building synergistic and sustainable relationship is the bedrock of the company’s ethos of nurturing our people and developing meaningful relationships with external parties including our business partners and customers towards achieving business objectives, while keeping the interests of our stakeholders.

Achieving the highest standards in quality, environmental, safety and health, remains our founding value that we uphold with great passion. We make individual and collective efforts in aiming higher to achieve strategic business goals with a commitment to excellence.
CORPORATE INFORMATION

BOARD OF DIRECTORS
Independent Non-Executive Chairman / Senior Independent Non-Executive Director
Dato’ Ir Goh Chye Koon

Managing Director
Non-Independent Executive Director
Chung Soo Kiong
(Appointed with effect from 1st November 2015)

Non-Independent Non-Executive Director
Dato’ Chew Chee Kin
Kwan Foh Kwai
(Re-designated with effect from 1st January 2016)
Evan Cheah Yean Shin

Independent Non-Executive Director
Dato’ Siow Kim Lun
Dato’ Dr. Ir Johari Bin Basri

AUDIT COMMITTEE
Dato’ Siow Kim Lun (Chairman)
Dato’ Ir Goh Chye Koon
Dato’ Dr. Ir Johari Bin Basri
Evan Cheah Yean Shin

NOMINATION COMMITTEE
Dato’ Ir Goh Chye Koon (Chairman)
Dato’ Siow Kim Lun
Dato’ Dr. Ir Johari Bin Basri
Dato’ Chew Chee Kin

REMUNERATION COMMITTEE
Dato’ Chew Chee Kin (Chairman)
Dato’ Ir Goh Chye Koon
Dato’ Siow Kim Lun
Dato’ Dr. Ir Johari Bin Basri

COMPANY SECRETARIES
Tan Kim Aun (MAICSA 7002988)
Chin Lee Chin (MAICSA 7012347)

SHARE REGISTRAR
Sunway Management Sdn Bhd (50661-X)
Level 16, Menara Sunway
Jalan Lagoon Timur
Bandar Sunway, 47500 Subang Jaya
Selangor Darul Ehsan, Malaysia
Tel No : (603) 5639 8889
Fax No : (603) 5639 9507

AUDITORS
BDO
Chartered Accountants

SOLICITORS
Azman Davidson & Co
Wong Kian Kheong Advocates & Solicitors

PRINCIPAL BANKERS
HSBC Bank Malaysia Berhad
Standard Chartered Bank Malaysia Berhad
RHB Bank Berhad

STOCK EXCHANGE LISTING
Main Market of Bursa Malaysia Securities Berhad

WEBSITE ADDRESS
Website : http://www.sunwayconstruction.com.my/
Email : enquirysuncon@sunway.com.my

INVESTOR RELATIONS
Email : irsuncongroup@sunway.com.my
Tel No : (603) 5639 9696
Fax No : (603) 5639 9530

REGISTERED OFFICE
Level 16, Menara Sunway
Jalan Lagoon Timur
Bandar Sunway, 47500 Subang Jaya
Selangor Darul Ehsan, Malaysia
Tel No : (603) 5639 8889
Fax No : (603) 5639 9507
FINANCIAL CALENDAR

PROSPECTUS LAUNCH
29 June 2015

LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD
28 July 2015

ANNOUNCEMENT OF QUARTERLY RESULT

23 July 2015
Announcement of the unaudited consolidated results for the 1st quarter ended 31 March 2015

21 August 2015
Announcement of the unaudited consolidated results for the 2nd quarter ended 30 June 2015

24 November 2015
Announcement of the unaudited consolidated results for the 3rd quarter ended 30 September 2015

25 February 2016
Announcement of the unaudited consolidated results for the 4th quarter ended 31 December 2015

DIVIDEND

2015
1st interim dividend of 4 cents per share

Single tier first interim dividend of 20% per ordinary share of RM0.20 each for the financial year ended 31st December 2015.

10 March 2016
Announcement of the notice of entitlement and payment

25 March 2016
Date of entitlement

21 April 2016
Date of payment

ANNUAL REPORT & ANNUAL GENERAL MEETING

4 May 2015
Date of 1st Annual General Meeting

29 April 2016
Date of notice of 2nd Annual General Meeting and date of issuance of Annual Report 2015

9 June 2016
Date of 2nd Annual General Meeting
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Every project begins with a blueprint. Sunway Construction values it as our framework to ensure that with careful planning, we are able to achieve our vision to develop innovative developments with the highest quality and standards.
2015

**APR**
- Sunway Construction Managers’ Conference
- IEM Contribution to Engineering Industry Award

**MAY**
- 5-Star rating in CIDB’s SCORE Programme 2015 (Sunway Construction Sdn Bhd & Sunway Engineering Sdn Bhd)

**SEPT**
- Parcel F project Ground Breaking Ceremony

**OCT**
- Sunway Group Managers’ Conference
JUNE

- Launch of Bus Rapid Transit (BRT) Sunway Line
- MRT V4 project topping up ceremony on last pier at SE40
- Launch of Sunway Construction Prospectus

JULY

- Launching of Safety Week 2015 & Signing of MoU between Sunway Construction & CIDB
- Listing of Sunway Construction Group Berhad on Bursa Malaysia

AUG

- AFEEC Best Electrical Contractor Award 2015

NOV

- New Appointment of Managing Director
- Sunway Group Family Day
- SunCon Family Site Walk
- QLASSIC Excellence Awards 2014
  - High QLASSIC Achievement Award (Sunway Pinnacle project)
  - The Best QLASSIC Achievement for category Non-Residential: Large-Scale project (Sunway Pinnacle project)

DEC

- Successful Brand 2015/2016 Elite Category (Sunway Concrete Products)
- SG50 Prestige Enterprise Award 2015 (Sunway Concrete Products)
- Best IPO for Retail Investors of the year in Southeast Asia (9th Annual Alpha Southeast Asia Deal & Solution Awards 2015)
- KAIZEN Conference
- Retirement of Senior Managing Director
PAST YEARS
PROMINENT AWARDS

2014
MITI Industry Excellence Awards (AKI), Category 3 Services Sector Award

2013
“Builder of the Year”
• The Malaysian Construction Industry Excellence Awards
SIRIM Quality Award (Organisation)

2012
International Achievement Award
• The Malaysian Construction Industry Excellence Awards

2010
International Achievement Category
• The Malaysian Construction Industry Excellence Awards (Special Mention Award)

2009
Contractor Award Grade G7
• The Malaysian Construction Industry Excellence Awards
National Award of Management Accounting (NAfMA)
Malaysian Society for Occupational Safety & Health (MSOSH) OSH Award • (Putrajaya 4G10 & 11, Putrajaya P17)
23rd Annual Singapore 1000
• Sunway Concrete Products (S) Pte Ltd
21st International Construction Award
• Sunway Engineering

2006
Project Award: Building • Major Scale • The Malaysian Construction Industry Excellence Awards

2005
“Builder of the Year”
• The Malaysian Construction Industry Excellence Awards

2003
“Builder of the Year”
• The Malaysian Construction Industry Excellence Awards
GROUP CORPORATE STRUCTURE

SUNWAY BERHAD

SUNWAY CONSTRUCTION GROUP BERHAD

SUNWAY CONSTRUCTION SDN BHD

MAJOR SUBSIDIARIES

MALAYSIA
- Sunway Engineering Sdn Bhd
- Sunway Geotechnics (M) Sdn Bhd
- Sunway Machinery Sdn Bhd
- Sunway Precast Industries Sdn Bhd
- Sunway Facade Network Sdn Bhd

SINGAPORE
- Sunway Concrete Products (S) Pte Ltd

ABU DHABI
- Sunway Innopave Sdn Bhd (branch)
- Sunway Builders Sdn Bhd (branch)

INDIA
- Sunway Construction India Pte Ltd

MAJOR JOINT VENTURE

- Silver Coast - Sunway Innopave Joint Venture

ASSOCIATE

- ISZL Consortium

54.4%

100%

60%

25%
The year 2015 marked the dawn of a new era of growth for SunCon following its listing under the construction segment of Bursa Malaysia’s Main Market on 28 July 2015. Our listing was well-received with our institutional offering oversubscribed by 5.6 times and retail portion oversubscribed by 2.7 times.
DEAR ESTEEMED SHAREHOLDERS, CUSTOMERS, PARTNERS AND EMPLOYEES:

In this inaugural report to the shareholders of SunCon, I am pleased to report a strong performance by the Group in FY2015. The most significant development during the year was the listing of SunCon on the Main Market of Bursa Malaysia Securities Berhad. We look forward to moving ahead with our stronger business presence.

A LEAP FORWARD

SunCon’s market capitalisation as at end of December 2015 was in excess of RM1.8 billion and we are currently the largest pure play construction group listed in Malaysia with the ability to bid on large scale, or higher-margin jobs and ready to capitalise on any upswing in the sector. With the listing, we are able to increase SunCon’s visibility as a Malaysian-based leading construction company. We expect to further enhance our profile regionally, and subsequently widen our reach to further market our products and services; strengthen our market position; as well as gain direct access to equity and debt capital markets for fundraising which will provide financial flexibility to pursue even more exciting growth opportunities in future.

ENHANCED LEADERSHIP POSITION

SunCon has built on its expertise and experience for more than 30 years establishing an indisputable track-record through delivering the best quality and services. Today, we are an integrated construction group with end-to-end expertise, from initial planning to design, feasibility studies and surveys, project management, construction, construction supervision, and machinery and logistics. Our provisions of foundation and geotechnical services; mechanical, electrical and plumbing services; and manufacturing and sale of precast concrete products not only complete our service offering as an end-to-end solutions provider but able to offer clients full control over timely delivery and quality.

In Malaysia, we are registered as a “Grade 7” (the highest classification) contractor with the Construction Industry Development Board, which allows us to bid for contracts with unlimited value in Malaysia.

We have extensive experience in handling public and private infrastructure jobs, being the only construction company to have delivered the Light Rail Transit (LRT), Mass Rapid Transit (MRT), and Bus Rapid Transit (BRT) systems making us a natural proxy for the nation’s ambitions to become a high-income nation by 2020.

In Singapore, we have also strengthened our foothold as one of the largest precast concrete products suppliers; especially with the support of Singapore’s Housing Development Board. We are registered with the Building Construction Authority (BCA) as a “L6” contractor, capable of undertaking precast concrete works of unlimited values.

Beyond Southeast Asia, where we are part of the ASEAN Construction Federation, we have ventured abroad to grow the SunCon brand since 1999, venturing into Taiwan, India, Trinidad and Tobago and the United Arab Emirates. We have successfully completed the construction of seven major highways in India, the Al Reem Island Development and Rihan Heights in Abu Dhabi, and the Ministry of Legal Affairs building in Trinidad and Tobago. The Rihan Heights project in Abu Dhabi was a particularly significant achievement for our Group as it is our first single largest project of AED1.875 billion undertaken.

With these factors combined, we have the expertise and experience to capitalise on any opportunities that will arise as well as the diversity for sustainability into the future.
MAJOR WINS BOOST ORDER BOOK

Continuing our proven track-record for undertaking and delivering mega-projects, our outstanding order book remained strong at RM3.8 billion as at end of December 2015.

Among the highlights are the newly-awarded design and build contract for RM1.6 billion Parcel F Putrajaya in September 2015 which is the largest single-sized project for the Group after our listing. The completion for the project is expected to be in 2018, and the development is targeted to achieve Gold Certification under the Green Building Index. We had then gone on to further secure another project, KLCC Package 2A (Lot 176), contract worth RM120 million from Cititower Sdn Bhd, an extension of the existing KLCC Package 2. The project is expected to be completed by end of 2017. We have also continued to deepen our synergy with Sunway Berhad as our parent continues to provide us with bedrock of orders. In 2015, SunCon was involved in some of Sunway Berhad’s most prolific integrated townships and integrated developments such as the Sunway Geo Retail Shops & Flexi Suites Phase 2, Sunway South Quay with a contract sum of RM244 million and enhancement works for Sunway Putra Mall in which we are the Project Delivery Partner (PDP). In Sunway Iskandar, we have also undertaken civil, infrastructural and ancillary works for Bukit Lenang Phase 1A, Sunway Iskandar - Emerald Residences and Sunway Iskandar International School. The international school is expected to open by 2017 and the residents within the integrated township will soon have the privilege of a world-class education institution, which will help to shape the holistic lifestyle of the community within Sunway Iskandar-Nature’s Capital City.

Having experience in helping to build many catalytic projects such as Legoland, Pinewood Iskandar Malaysia Studios, Afiniti Medini, Bio-Xcell, the Sunway Iskandar projects and the ongoing Coastal Highway Southern Link (CHSL) project, has effectively strengthened our foothold as the preferred contractor in the economic corridor of Iskandar Malaysia where we have been involved in since 2011.

CONTINUED INNOVATION

We remain at the forefront of design technology, with the aid of Virtual Design and Construction (VDC), a tool using computer-aided design and modelling technology covering all aspects of design, build and project management, in which we had commenced our research and development activities in 2009. VDC was formally adopted and implemented in our projects beginning 2012 and continued to strengthen our competitive advantage even further. We have successfully deployed VDC in projects such as Avant Parc in Singapore and The Everly Hotel Putrajaya, Sunway Pinnacle, Sunway Pyramid Phase 3 and Sunway Velocity Phase 2 in Malaysia. Starting 2015, we have been exploring the feasibility of application and deployment of 4D and 5D in our construction operations to thrust the Group into more advanced levels of operational efficiencies. We are seeking ways to progress the use of VDC, and set the example to other peers and bring project delivery to a higher level of excellence.
PROSPECTS

The Malaysia economy grew by 5% in 2015 with construction industry growth at 7.4% and the overall economy is expected to expand within 4% to 4.5%. In 2016, the growth in construction sector is mainly spurred by the government-driven infrastructure projects in the light of Mass Rapid Transit II (MRT 2), Sarawak Pan-Borneo Highway, and the Light Railway Transit III (LRT 3) projects.

The growth in the infrastructure construction industry will be further driven by initiatives in Budget 2016 that was announced on 23 October 2015 (recalibrated on 28 January 2016). With our extensive experience in handling public and private infrastructure jobs, having completed the country’s first Bus Rapid Transit Sunway Line in Sunway Resort City and with experience in undertaking both MRT and LRT projects, we are confident of securing more infrastructure projects as announced in the Budget 2016. Amongst the projects announced in the Budget 2016 are the MRT 2 project from Sungai Buloh - Serdang - Putrajaya spanning 52km, with an estimated cost of RM28 billion, of which the construction will commence in the second quarter of 2016 and is expected to be completed by 2022; the LRT 3 project from Bandar Utama, Damansara - Johan Setia, Klang spanning 36km, with an estimated cost of RM10 billion, of which construction will commence in 2016 and is expected to be completed by 2020; the high-speed rail with the Singapore Government; the Bus Rapid Transit (BRT) project at a cost of more than RM1.5 billion from Pasar Seni to Klang; and the Sarawak Pan-Borneo Highway spanning 1,090km which is expected to be completed in 2021 with an estimated cost of RM16.1 billion.

Over in Singapore, the supply of new Singapore Housing and Development Board’s (HDB) flats is likely to increase in 2016 to meet the higher demand, arising from recent policy changes with estimated figures likely to be slightly over 18,000 units, higher than the 15,000 units targeted in 2015. The HDB is looking to supply more Build-To-Order (BTO) flats this year in order to accommodate this increase as policy tweaks have widened the pool of eligible buyers. The policy revisions include raising the qualifying household income ceiling for new flats from S$10,000 to S$12,000, enhancing housing grants, and a new two-room flexi scheme that offers elderly buyers units for shorter leases. This bodes well for our precast business in Singapore, which leverages on HDB contracts.

ACKNOWLEDGEMENT

Mr Kwan Foh Kwai had retired as the Senior Managing Director of the Group after serving for 18 years. I wish to extend my wholehearted appreciation to Mr Kwan Foh Kwai for his outstanding contribution and leadership, which led the Group to new heights.

I would also take this opportunity to congratulate and welcome our newly-appointed Managing Director, Mr Chung Soo Kiong, who has been integral to the SunCon’s growth for 18 years and has served as the Deputy Managing Director since 2013. With his exemplary leadership and a high-calibre management team, I am looking forward to greater achievements ahead.

To our shareholders, I thank you for your continuous support for our strategic initiatives. With the robust market outlook for the construction industry, we believe that we will be able to deliver an equally exceptional performance for 2016 as we are well-positioned to capture new growth opportunities and generate even more value for shareholders.

DATO’ IR GOH CHYE KOON
INDEPENDENT NON-EXECUTIVE CHAIRMAN
Vital to the stability of every structure, footings and foundations is an essential aspect of construction. Similarly, a strong management team is core to the success of any organisation.
MANAGING DIRECTOR’S STATEMENT

Our integration helps us control the quality, cost and schedule of our projects, translating to improved quality, reduced wastages and timely project completion for our customers while maintaining profitability for our shareholders, and coupled with the diversity of our competencies which gives us the flexibility and robustness to react to changing market conditions.

CHUNG SOO KIONG
• MANAGING DIRECTOR
• NON-INDEPENDENT EXECUTIVE DIRECTOR
As the newly-appointed Managing Director of SunCon, I am honoured to be entrusted with the privilege of bringing SunCon to its next exciting phase of growth.

The Group achieved record results in 2015 with revenue of RM1.9 billion, the highest since our inception in 1976 with the Group’s listing on Bursa Malaysia on 28 July 2015. Our strong performance demonstrates the multi-faceted strength of our business, with growth in expertise and experience across our 5 business divisions (Building Construction Services; Civil Infrastructure Construction Services; Foundation and Geotechnical Engineering Services; Mechanical, Electrical and Plumbing Services (“MEP”); and Manufacturing and Sale of Precast Concrete Products) and further operational improvements in efficiency and quality. Our integration helps us control the quality, cost and schedule of our projects, translating to improved quality, reduced wastages and timely project completion for our customers while maintaining profitability for our shareholders, and including the diversity of our competencies which gives us the flexibility and robustness to react to changing market conditions.

**BUILDING CONSTRUCTION SERVICES**

The Building Construction Services division was the largest revenue earner for the Group, with an estimated 33% contribution to the Group’s revenue in 2015. The division had completed the refurbishment of Sunway Pyramid Phase 3A & 3B and Sunway Putra Mall in 2015.

In 2015, this division secured a total of RM2.3 billion in new contracts. The new jobs include key projects developed by Sunway Group which consist of Sunway Iskandar – Emerald Residences (Contract Sum : RM175 million). In September 2015, we had announced the commencement of Parcel F project in Putrajaya (Contract Sum : RM1.6 billion) followed by the KLCC Package 2A (Lot 176), (Contract Sum : RM120 million) from Cititower Sdn Bhd, an extension of the existing KLCC Package 2.

Ongoing works include the KLCC North East Car Park, KLCC Package 2 and 2A (Lot 176), Kuala Lumpur, Citrine at the Lakeview, Sunway Iskandar, Sunway Medical Centre Phase 3A and 3B, Sunway Geo Retail Shops & Flexi Suites Phase 2, Sunway South Quay and Sunway Velocity Shopping Mall.

With the experience in special purpose buildings, the Building Construction Services division will focus on bidding for design and build projects, which have better margins and by fully utilising our capability to provide end-to-end solutions instead of conventional contracts.

**CIVIL AND INFRASTRUCTURE SERVICES**

The Civil and Infrastructure Services division contributed 19% of the Group’s revenue in year 2015. We had successfully delivered the Bus Rapid Transit (BRT) Sunway Line project in June 2015 ahead of schedule.

Ongoing projects include the Klang Valley MRT Package V4 and the LRT Package B (Kelana Jaya Line Extension), both of which are set to be handed over in 2016. The newly awarded Coastal Highway Southern Link (CHSL) in Iskandar Malaysia (Contract Sum : RM170 million) is set for completion in 2017 and will further boost the attractiveness of the location of Sunway Iskandar and other developments in Medini, Iskandar Malaysia as well as its surroundings by improving connectivity and shortening the traveling time to the Second Link which links Iskandar Malaysia to Singapore.

SunCon stands as the only construction company in Malaysia with experience in the Bus Rapid Transit (BRT), Light Rail Transit (LRT) and the Mass Rapid Transit (MRT) systems; making SunCon the forerunner with extensive experience in handling public and private infrastructure jobs and a strong contender for railway projects under the 11th Malaysian Plan.

With the division’s excellent track-records in railway and highways, the division is looking forward to benefit further from projects under the Budget 2016 including the MRT 2 (RM28 billion), LRT 3 (RM10 billion), BRT KL-Klang (RM1.5 billion) and various railway and highway projects.
FOUNDATION AND GEOTECHNICAL ENGINEERING SERVICES

The Foundation and Geotechnical Engineering Services division had successfully delivered the Sunway South Quay Commercial Precinct 3 (CP3) project and tunneling works connecting Sunway University to Sunway South Quay in 2015. The division’s ongoing foundation projects include the Mengkuang Dam expansion in Seberang Perai, Penang, Sunway Velocity Shopping Mall and Sunway Velocity tunneling project. The division’s current order book stands in excess of RM100 million.

In addition, the division has developed a new technology - soil mixing wall - an alternative option for the conventional retaining wall system which is implemented in CP3, Sunway South Quay, where we are developing a temporary soil mix wall to be integrated into permanent structure for an egress ramp for the development. The soil mixing wall system creates a new competitive advantage for the division.

With the division’s capabilities of delivering complex and deep bored piles solution supported by 27 boring rigs, in-house expertise, and the ancillary tools and equipments, this division complements both the Building Construction Services and the Civil and Infrastructure Services divisions in delivering projects to our customers. The division intends to focus its efforts on large building and civil and infrastructure construction services projects.

MECHANICAL, ELECTRICAL AND PLUMBING SERVICES (MEP)

The Mechanical, Electrical and Plumbing Services (MEP) division is one of the largest in Malaysia amongst its peers in terms of revenue.

The division had successfully delivered the Sunway Putra Mall project in 2015 and the Engineering, Procurement, Construction and Commissioning (EPCC) of the second largest single Thermal Energy Storage (TES) System in the world for Putrajaya Holdings in the Gas District Cooling (GDC) Plant 2. The division is currently involved in several projects together with the building division including Sunway Lenang Heights, The Iskandar Emerald Residences, commercial projects of Citrine at The Lakeview, Sunway Iskandar and Sunway Iskandar International School. In Klang Valley, the division is involved with Sunway Medical Centre Phase 3A & 3B, Sunway Velocity Shopping Mall in Kuala Lumpur and Sunway Pyramid Hotel West.

The division is currently involved in the Parcel F project in Putrajaya, where it is currently utilising Building Information Modelling (BIM) to drive down construction costs through reducing abortive works and material wastages as well as increasing coordination efficiency between the MEP, structural and architectural trades; and the Pasar Seni MRT Station.

The division has garnered valuable experience and skill set in the infrastructure sector with the ongoing Klang Valley MRT Package V4, LRT Package B (Kelana Jaya Line Extension) and the just completed first-of-its-kind in Malaysia, Bus Rapid Transit (BRT) Sunway Line. Building on this experience, the division is preparing itself to bid competitively together with SunCon for the upcoming MRT 2 and LRT 3 packages. In completing the Bio-Xcell Central Utilities Facility (CUF) in Johor, the division has also garnered valuable experience into renewable energy (biomass boilers) and wastewater treatment.

As a result of implementing ISO accredited procedures (ISO 9001:2008 and ISO 14001:2004) throughout its business processes, the division was awarded the prestigious 5-star rating from the Construction Industry Development Board (CIDB) for the year 2015 under CIDB’s SCORE Programme. The division has successfully obtained its third accreditation which is OHSAS 18001:2007 in 2015.

With its extensive experience across industries, the division will continue to complement Building Construction Services and Civil and Infrastructure Services in project delivery, target further Central Utilities Facility and higher-value engineering solutions projects as well as aim to bid for more jobs in the renewable energy and industry sectors in the near future including the Bio-XCell CUF 2, Spirit 2-Verdazyne, and MRT 2 stations.

The division’s growth will be bolstered by targeting purpose-built or specialty projects which are more technically complex as a result of its vast experience and technical know-how. We have gained substantial experience and credentials through successfully completed projects such as Putrajaya GDC Plant 2 and Bio-XCell Central Utilities Facility.
MANUFACTURING AND SALE OF PRECAST CONCRETE PRODUCTS

The Precast division contributed 13% of the Group’s revenue in 2015, driven solely by strong progress from its business in Singapore.

In 2015, the division secured a total of RM308 million of new contracts. The new jobs include two prefabricated bathroom unit projects for HDB project Yishun N4C17 (Contract Sum : S$13.8 million), and for proposed Executive Condominium development at Choa Chu Kang Grove (Contract Sum : S$2.08 million).

The division also started the delivery of precast components. In 2015, we secured contracts to manufacture and supply of precast concrete products from Straits Construction Singapore Pte Ltd (Contract Sum : S$16.8 million) and from Hi-Tek Construction Pte Ltd (Contract Sum : S$25.4 million). The projects set SunCon’s emergence as one of the more prominent precast concrete products suppliers in Singapore.

The division is currently setting-up our third precast plant in Sunway Iskandar where it has five concrete production lines and an annual capacity of 51,000m³. The production for this plant will commence in April 2016. SunCon currently has two precast yards in Tampines, Singapore and Senai, Johor with a total capacity of approximately 200,000m³ per annum.

With the new capacity, the division will seek to cater to Malaysia’s and Singapore’s growing construction industries. The division is also aiming to further optimise cost-efficiencies and productivity in the Johor plant.

The division was awarded the SG50 Prestige Enterprise Award 2015 and Singapore Successful Brand in the Elite Category in addition to securing the bizSafe Level Star certification in Singapore.

INCORPORATING FACADE CAPABILITIES

On 31 July 2015, Sunway Facade Network was incorporated as a collaboration between SunCon (60%) and Facade Network Sdn Bhd (40%) to deliver facade system design and engineering development, value engineering on curtain wall system, consultancy and related facade works and services.

With the new capability, the Group is now able to provide comprehensive facade consulting services and deliver facade expertise to our customers. By leveraging the expertise and experience of our JV partner which has undertaken projects in Malaysia, China, UAE, and India, and SunCon’s existing strong construction team, the division is expected to enhance the Group’s services to its customers by providing the most cost-effective and creative facade solutions.
ACHIEVING INDUSTRY EXCELLENCE

We continuously strive, as part of Malaysia’s growing construction industry, to improve performance and productivity while refining quality and creating better innovations to our products and services. Our growth is underpinned by an unfailing commitment to project execution, timely delivery, quality products and services.

SunCon is today, one of Malaysia’s leading construction companies, having the privilege to be the first to have won the Malaysian Construction Industry Excellence Awards (MCIEA) Builder of the Year award three times. The MCIEA Awards are regarded as the foremost accolade for all-round excellence in the Malaysian construction industry, recognising companies that have demonstrated overall excellence in industry performance and project implementation. We have also scored a 5-star rating for Sunway Construction Sdn Bhd together with Sunway Engineering Sdn Bhd in the CIDB’s SCORE QLASSIC Programme; as well as the High QLASSIC Achievement Award and the Best QLASSIC Achievement in the Non-Residential Category : Large Scale Project for our Sunway Pinnacle Project. Our debut on Bursa Malaysia also had created a milestone for the Group by being the Best IPO for Retail Investors of the Year in Southeast Asia and we were recognised by Malaysia’s leading business daily, the Edge as the top performing IPO for 2015. These awards amplify the achievements we have earlier received from the Institution of Engineers Malaysia Award for Contribution to Engineering Industry in Malaysia 2015.

In recent years, we have been leveraging our pioneership in Virtual Design and Construction (VDC) or most commonly known as Building Information Modelling (BIM). VDC or BIM enables the integration of design, scheduling, estimation and fabrication processes which provide greater operational efficiencies, to deliver projects with quality and timeliness while driving down costs and enhancing profitability.

We continue to inculcate customer-centricity in delivering better values to our customers by reducing wastage and improving productivity, and enhancing the quality and safety of construction works. Overall customer satisfaction score, gathered through survey feedback from customers and consultants, was at 76.5% this year, and in the coming year, we target to achieve and maintain a score of 80%.

Here at SunCon, we believe that people are our strongest assets and we seek to reward employee loyalty. In 2015, we had engaged AON Hewitt, an independent party to track employee engagement across the Group and we had improved our scores from 53% (2012) to 59% (2015). We continue to create talent development opportunities across our divisions including inter-department cross-learning opportunities to share best learning knowledge.

The Group places strong emphasis on Total Quality Management (TQM) to deliver quality products and services to our customers. We have adopted the KAIZEN initiative of productivity and efficiency improvement, in line with our TQM philosophy which focuses on prioritising quality, safety, health and environment in our business. In addition, we have our own Sunway Quality Merit System (SQMS) to recognise projects which deliver the best quality within each quarter.

The Group is also committed to comply with all relevant occupational safety, health and environment regulations. Since 2012, SunCon has been organising an annual Sunway Construction Safety Week to increase the awareness of safety and health aspects of the construction sector. We are proud that our CP4 and Citrine project have achieved SHAISC 5-Star rating of 93% and 85% respectively, whereas KLCC North East Carpark achieved a 4-Star rating of 82%. We will continue to aim for and endeavour to achieve 5-Star rating at all project sites with Zero Life Loss in 2016.

In terms of environmental sustainability, we are pleased to report 90% attendance of employees and subcontractors for environmental induction and planned trainings. We have implemented segregation of construction waste at designated areas continually at all project sites and successfully conducted annual “Reuse, Reduce and Recycle” campaign at project sites and head office.
LOOKING FORWARD

We will continue to build upon the strengths of the brand and look forward to garner even more opportunities throughout the Asian region especially in India, Indonesia, and Myanmar by 2018, while we continue to support the nation’s ambition to become a developed nation by 2020 especially through the infrastructure projects as announced in the Budget 2016.

SunCon is expecting a minimum order book replenishment of RM2.5 billion in 2016 where Sunway Berhad will act as our bedrock for new orders of at least RM500 million. With the support of Sunway Berhad, we are looking forward to sustain a healthy order book and strong balance sheet, taking into account the current challenging economic landscape within Malaysia.

We will also aim to obtain roles as Project Delivery Partners (PDP) in Private-Public Partnerships (PPP) within Malaysia and other Build-Operate-Transfer (BOT) contracts. We are confident of securing large projects as we have our own expansive fleet of machineries and formwork system, which reduces the risk of dependence on supplies from suppliers, and enable us to gain higher efficiency in productivity and avoiding any possible delays in projects.

I would like to take this opportunity to thank all our employees and management for their continued support and dedication to the Group, without which we would not have achieved what we have thus far.

Finally, I would like to thank our business partners, clients, shareholders and stakeholders for your continued trust and belief in us which have brought us to where we are today, as one of the largest construction conglomerates in Malaysia.

CHUNG SOO KIONG
MANAGING DIRECTOR
NON-INDEPENDENT EXECUTIVE DIRECTOR
The year 2015 is indeed an eventful year for the Group. The interest from both the public and investors community since our listing on 28 July 2015 have been very encouraging.
With the Group’s listing on Bursa Malaysia on 28 July 2015, we are pleased to announce that 2015 is the year in which we have recorded the highest revenue and profit before tax for our Construction and Precast operations since we commenced operations in 1981.

**KEY FINANCIAL HIGHLIGHTS FOR FYE 31 DECEMBER 2015**

<table>
<thead>
<tr>
<th>RM’MILLION</th>
<th>FYE 2015</th>
<th>FYE 2014*</th>
<th>% CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>1,917</td>
<td>1,881</td>
<td>1.9%</td>
</tr>
<tr>
<td>Gross Profit (&quot;GP&quot;)</td>
<td>388</td>
<td>395</td>
<td>(1.8%)</td>
</tr>
<tr>
<td>Profit Before Tax (&quot;PBT&quot;)</td>
<td>141</td>
<td>139</td>
<td>1.4%</td>
</tr>
<tr>
<td>Taxation</td>
<td>(13)</td>
<td>(26)</td>
<td>50%</td>
</tr>
<tr>
<td>PAT and after Minority Interest (&quot;PATMI&quot;)</td>
<td>127</td>
<td>113</td>
<td>12.4%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>FYE 2015</th>
<th>FYE 2014*</th>
</tr>
</thead>
<tbody>
<tr>
<td>GP margin</td>
<td>20.2%</td>
<td>21.0%</td>
</tr>
<tr>
<td>PBT margin</td>
<td>7.4%</td>
<td>7.4%</td>
</tr>
<tr>
<td>PATMI margin</td>
<td>6.6%</td>
<td>6.0%</td>
</tr>
<tr>
<td>Net earnings per share</td>
<td>9.8 cents</td>
<td>8.7 cents</td>
</tr>
<tr>
<td>ROE</td>
<td>28.3%</td>
<td>29.7%</td>
</tr>
<tr>
<td>Cash and bank balances</td>
<td>390</td>
<td>278</td>
</tr>
<tr>
<td>Gross Borrowing</td>
<td>(137)</td>
<td>(135)</td>
</tr>
<tr>
<td>Net Cash</td>
<td>253</td>
<td>143</td>
</tr>
<tr>
<td>Shareholders’ Funds</td>
<td>451</td>
<td>380</td>
</tr>
</tbody>
</table>

* Excluding profits from discontinued operations net of tax of RM50 million.

**REVENUE (%)**

- **Building Construction Services**
  - 32.8%
  - 2015
  - 32.9%
  - 2014

- **Civil and Infrastructure Services**
  - 14.9%
  - 2015
  - 16.2%
  - 2014

- **Mechanical, Electrical and Plumbing Services**
  - 13.2%
  - 2015
  - 13.5%
  - 2014

- **Foundation and Geotechnical Engineering Services**
  - 19.9%
  - 2015
  - 14.2%
  - 2014

- **Manufacturing and Sale of Precast Concrete Products**
  - 19.2%
  - 2015
  - 23.2%
  - 2014
PURE PLAY INTEGRATED CONSTRUCTION GROUP

GROSS PROFIT ("GP") MARGIN

In Malaysia under our Construction division, SunCon continues to see sustained GP margin of 18.0% (2014: 17.7%) from our design and build projects including our conventional projects despite challenging timeline and working conditions.

In Singapore, our Precast division continues to generate good GP margin at 35.1% (2014: 42.5%) as a result of lean cost structure, efficient factory production and lower commodity prices. GP margin for the year 2014 was better as it had more finalisation of accounts. This division’s bottom line was also boosted from the strengthening of SGD of approximately 15% since beginning of 2015.
OPERATING EXPENSES
Our major operating expenses comprise of staff cost and depreciation which respectively constitutes 62.5% and 15.2% (2014 : 64.9% and 15.3%). We are pleased to report that staff cost has reduced to RM173 million (2014 : RM190 million) mainly due to lower bonuses and also reduction in staff strength to 1,997 (2014 : 2,335) despite a slightly increased turnover in 2015. With respect to our depreciation and amortisation expense of RM41.9 million in 2015, this was offset with a capex of RM38.7 million (disposal during the year was RM14.9 million). Management will continue to spend capex in the region of RM40 million every year as our plant renewal program whilst retiring older fleet of machines which will cost us more in repair and maintenance cost. The balance of other major costs are service level management with our Sunway Berhad’s on Finance back-end data support, HR payroll processing, IT support and services amongst others, rental and insurance.

OPERATING INCOME
Over in Abu Dhabi, we are pleased to report that we have managed to finalise the payment in kind for the Al Reem Project which was jointly taken up equally by IJM, SunCon, Zelan and LFE (associate company). In addition to the formalisation of property in lieu of payment, we have crystalised the sales of several office floors and the associate outfit has received cash of AED81.4 million for the year ended 2015. This translates as profit to the Group.

TAXATION
The effective tax rate in 2015 is lower than the statutory tax rate of 25% mainly due to the recognition of Deferred Tax Assets (“DTA”) of RM6.9 million (2014 : RM2.2 million) from unabsorbed capital allowance and timing differences in depreciation, lower statutory tax rate of 17% by our Singapore subsidiary and utilisation of unabsorbed tax losses this year from our Johor Precast operations.

STRONG BALANCE SHEET
SunCon has continued to generate positive operating cashflow in the tune of RM240 million and as such the Group’s net cash position improved from RM143 million to RM253 million in 2015. This cash will enable the Group to secure bigger scale project, save on interest cost and will be handy if there are good investment opportunities should good prospect presents itself.

The Group’s trade receivables turnover period has improved to 73 days [2014 : 92 days] as a result of SunCon’s composition of order book from Government Linked Companies and Sunway In-House projects which constitute 64% and 24% respectively as such, collectability is always prompt and timely.

Our inventory turnover period has also improved to 37 days [2014: 48 days], mainly contributed by faster turnaround time by Sunway Precast both in Singapore and Malaysia.

SHAREHOLDER’S RETURNS
SunCon is pleased to declare our maiden interim dividend of 4 cents per share, being distribution of quarter 3 and quarter 4 profits after listing of SunCon on 28 July 2015. This 1st interim dividend amounts to RM51.7 million and is more than 90% profits post listing (approx 40% of full 2015 financial year PATMI). This proposed dividend far surpasses our Board’s dividend policy to distribute a minimum dividend of 35% from our profit after taxation to shareholders. SunCon’s ability to pay dividend is further enhanced as we are in net cash position.

ACKNOWLEDGEMENT
With this I will end my review of SunCon’s financial with words of thanks to all our bankers, analysts, fund managers and SunCon’s employees who have all contributed to our successes.

NG BEE LIEN
CHIEF FINANCIAL OFFICER

SUNCON ANNUAL REPORT 2015  29
# VALUE ADDED STATEMENT

<table>
<thead>
<tr>
<th>Financial Year Ended</th>
<th>2015 (RM’000)</th>
<th>2014 (RM’000)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>VALUE ADDED</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Turnover</td>
<td>1,916,859</td>
<td>1,880,707</td>
</tr>
<tr>
<td>Construction cost and purchases of goods and services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost of sales</td>
<td>(1,528,467)</td>
<td>(1,485,297)</td>
</tr>
<tr>
<td>Admin expenses</td>
<td>(48,280)</td>
<td>(37,456)</td>
</tr>
<tr>
<td>Other expenses</td>
<td>(13,597)</td>
<td>(20,290)</td>
</tr>
<tr>
<td>Other operating income</td>
<td>24,552</td>
<td>13,700</td>
</tr>
<tr>
<td><strong>VALUE ADDED BY OPERATING ACTIVITIES</strong></td>
<td>351,067</td>
<td>351,364</td>
</tr>
<tr>
<td>Non-operating income:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance income and other distribution income</td>
<td>8,045</td>
<td>4,055</td>
</tr>
<tr>
<td>Profit from discontinued operations</td>
<td>-</td>
<td>50,339</td>
</tr>
<tr>
<td><strong>VALUE ADDED BY THE GROUP</strong></td>
<td>359,112</td>
<td>405,758</td>
</tr>
<tr>
<td>Share of profits of joint ventures</td>
<td>(76)</td>
<td>21,549</td>
</tr>
<tr>
<td><strong>TOTAL VALUE ADDED</strong></td>
<td>359,036</td>
<td>427,307</td>
</tr>
<tr>
<td><strong>RECONCILIATION</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit from discontinued operations</td>
<td>-</td>
<td>50,339</td>
</tr>
<tr>
<td>Profit for the year</td>
<td>127,164</td>
<td>112,804</td>
</tr>
<tr>
<td>Add: Depreciation and amortisation</td>
<td>41,921</td>
<td>44,680</td>
</tr>
<tr>
<td>Finance cost</td>
<td>3,507</td>
<td>3,339</td>
</tr>
<tr>
<td>Staff costs</td>
<td>172,858</td>
<td>189,625</td>
</tr>
<tr>
<td>Taxation</td>
<td>13,012</td>
<td>26,495</td>
</tr>
<tr>
<td>Minority Interests</td>
<td>574</td>
<td>25</td>
</tr>
<tr>
<td><strong>TOTAL VALUE ADDED</strong></td>
<td>359,036</td>
<td>427,307</td>
</tr>
<tr>
<td><strong>VALUE DISTRIBUTED</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employees</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and other staff costs</td>
<td>172,858</td>
<td>189,625</td>
</tr>
<tr>
<td>Government</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporate Taxation</td>
<td>13,012</td>
<td>26,495</td>
</tr>
<tr>
<td>Providers of Capital</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends</td>
<td>70,000</td>
<td>427,958</td>
</tr>
<tr>
<td>Finance costs</td>
<td>3,507</td>
<td>3,339</td>
</tr>
<tr>
<td>Minority Interest</td>
<td>574</td>
<td>25</td>
</tr>
<tr>
<td>Distribution to holding company</td>
<td>-</td>
<td>348,531</td>
</tr>
<tr>
<td>Reinvestment and growth</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortisation</td>
<td>41,921</td>
<td>44,680</td>
</tr>
<tr>
<td>Income retained by the Group</td>
<td>57,164</td>
<td>160,378</td>
</tr>
<tr>
<td>Contribution from acquisition of Sunway Construction Sdn Bhd and its subsidiaries</td>
<td>-</td>
<td>(773,724)</td>
</tr>
<tr>
<td><strong>TOTAL DISTRIBUTED</strong></td>
<td>359,036</td>
<td>427,307</td>
</tr>
</tbody>
</table>
SHARE PERFORMANCE

CLOSING PRICE (RM)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Closing Price</td>
<td>1.20</td>
<td>1.12</td>
<td>1.17</td>
<td>1.30</td>
<td>1.37</td>
<td>1.40</td>
</tr>
<tr>
<td>Bursa Malaysia Construction Index</td>
<td>284.79</td>
<td>249.53</td>
<td>261.34</td>
<td>272.66</td>
<td>274.85</td>
<td>276.24</td>
</tr>
<tr>
<td>FTSE BM KLCI Index</td>
<td>1,723.14</td>
<td>1,612.74</td>
<td>1,621.04</td>
<td>1,665.71</td>
<td>1,672.16</td>
<td>1,692.51</td>
</tr>
</tbody>
</table>

Percentage of Growth (July to December 2015)

<table>
<thead>
<tr>
<th>Index</th>
<th>Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>KLCI Index</td>
<td>-2%</td>
</tr>
<tr>
<td>SunCon Price</td>
<td>17%</td>
</tr>
<tr>
<td>Construction Index</td>
<td>-3%</td>
</tr>
</tbody>
</table>

VOLUME (‘MIL)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Volume (‘mil)</td>
<td>204.32</td>
<td>183.41</td>
<td>35.30</td>
<td>89.07</td>
<td>72.99</td>
<td>50.48</td>
</tr>
<tr>
<td>FTSE BM KLCI Index*</td>
<td>1,723.14</td>
<td>1,612.74</td>
<td>1,621.04</td>
<td>1,665.71</td>
<td>1,672.16</td>
<td>1,692.51</td>
</tr>
<tr>
<td>Bursa Malaysia Construction Index</td>
<td>284.79</td>
<td>249.53</td>
<td>261.34</td>
<td>272.66</td>
<td>274.85</td>
<td>276.24</td>
</tr>
</tbody>
</table>
It takes a strong leader to lead any venture undertaken and oversee it to its completion. An experienced contractor represents the heart of any construction project. Sunway Construction remains true in our determination to enrich all through leading by example.
PROFILE OF BOARD OF DIRECTORS

YBHG DATO’ IR GOH CHYE KOON • AGED 66, MALE, MALAYSIAN
INDEPENDENT NON-EXECUTIVE CHAIRMAN
SENIOR INDEPENDENT NON-EXECUTIVE DIRECTOR

Dato’ Ir Goh graduated with a Bachelor of Engineering (Hons) degree in Civil Engineering from the University of Malaya in 1973. He is a Professional Engineer (P.Eng) and a Member of the Institution of Engineers Malaysia (MIEM).

Dato’ Ir Goh began his career as an engineer in the Ministry of Works, where he served for 11 years rising to the position of Superintending Engineer prior to joining IJM Corporation Berhad as a Senior Engineer in 1984. He was promoted as General Manager (Central Region) in 1986 and subsequently appointed as Alternate Director in 1995 before assuming the position of Deputy Group Managing Director in 1997. He was redesignated as Deputy Chief Executive Officer and Deputy Managing Director in 2004 and upon his retirement in 2008, Dato’ Ir Goh continued to serve as Executive Director of IJM Corporation Berhad until June 2009 and thereafter as Non-Executive from July 2009 until June 2013.

He was a member of the Presidential Consultative Council of the Board of Engineers Malaysia (2002 – 2004) and also a member of the Construction Consultative Panel of Malaysia Productivity Corporation (2003 – 2009). He was the Chairman of the Building Industry Presidents’ Council and President of the Master Builders Association Malaysia for the session 2004/2006 and has served as its Deputy President, Vice President and Deputy Secretary General. Dato’ Ir Goh was a board member of the Construction Industry Development Board, Malaysia (CIDB) from 2004 to 2006 and served as a Main Committee Member (2001 – 2009) and Chairman of the Working Group for construction projects (Local and Foreign) (2003 – 2009) in the Construction Industry Master Plan of CIDB.

He is currently an Advisory Peer Group Member of the School of Science and Technology at Wawasan Open University (since 2010).

Dato’ Ir Goh was appointed to the Board of the Company on 17 October 2014 and he also serves as Chairman of Nomination Committee as well as a member of Audit Committee and Remuneration Committee. He has no directorship in other public companies in Malaysia.

CHUNG SOO KIONG • AGED 49, MALE, MALAYSIAN
MANAGING DIRECTOR
NON-INDEPENDENT EXECUTIVE DIRECTOR

Mr Chung graduated with a Bachelor of Science (Hons) degree in Quantity Surveying from the University of Abertay Dundee in 1995 and also holds a Diploma in Building (Technology) from Tunku Abdul Rahman College, which he obtained in 1990.

He began his career with TAISEI Corporation of Japan in 1990 where over a period of 7 years he rose to the position of Section Manager – Quantity Surveying. He was responsible for carrying out pre and post-contract works for various projects, including the KL International Airport Project, Plaza Pelangi Shopping Complex in Johor Bahru and DBKL-Pernas Sogo Commercial Development/Shopping Complex.

In 1997, he joined Sunway Construction Sdn Bhd and served as the Contract Manager of Business Development & Marketing Department. His role included overall management of the contracts administration and operations, develop action plans to review pre and post-contract related matters of various projects. In 2005, Mr Chung was promoted to General Manager, Business Development and Marketing. His role included developing action plans to review operations and pre and post-contract related matters of various projects, overall management of business research and development activities to achieve growth and profitability, developing strategies to identify and venture into new businesses and/ or markets, and continuously improve the policy and procedure with regard to business research and development. Thereafter, Mr Chung acted as the Country Manager/Project Director of Sunway Innopave Sdn Bhd (Abu Dhabi Branch) for the period from 2007 to 2013.

Mr Chung was the Deputy Managing Director of Sunway Construction Sdn Bhd since 2013 before he was promoted to the position as Managing Director of the Company in 2015. Mr Chung has over 20 years of experience in the construction sector.

Mr Chung was appointed to the Board of the Company on 1 November 2015. He has no directorship in other public companies in Malaysia.
Mr Kwan graduated with a Bachelor of Engineering (Hons) degree from the University of Malaya in 1977.

He has over 37 years of extensive experience working in the construction industry, both in the public and private sectors.

Mr Kwan began his career as a Contract Engineer in 1977 with the Department of Public Works, Ministry of Works for three years and was attached to the East-West Highway project. In 1980, he moved to Promet Construction Sdn Bhd as its Site Manager. Following this, he joined Alam Baru Sdn Bhd, a Class “A” Contractor, as General Manager from 1984 to 1986. He joined TAISEI Corporation of Japan from 1986 to 1996 and his last position was General Manager of TAISEI (Malaysia) Sdn Bhd.

On 1 October 1996, he joined Sungei Way Construction Berhad as an Executive Director. In June 2001, he was promoted to Managing Director of Sunway Construction Berhad, which was delisted from Bursa Securities and converted to a private limited company in 2004. He was appointed as the Senior Managing Director of Sunway Construction Group Berhad on 6 November 2014.

Mr Kwan was the Senior Managing Director of the Company until his retirement on 31 December 2015. Mr Kwan remains as a Board member of the Company and was redesignated as Non-Independent Non-Executive Director.

Mr Kwan has served as the President of the Master Builders Association of Malaysia (MBAM) for the term 2010 - 2012 and currently is the Immediate Past President for the term of 2012 to 2016. He is also a Member of The Institution of Engineers, Malaysia. He is a Fellow Member of the Chartered Institute of Building and a Board Member of International Federation of Asian & Western Pacific Contractors’ Association (IFAWPCA). Mr Kwan is also the Chairman of the Board of Governors of SMJK Yuk Choy, Ipoh, Perak.

Mr Kwan was appointed to the Board of the Company on 18 September 2014. He has no directorship in other public companies in Malaysia.

Dato’ Chew graduated with a Bachelor of Economics (Hons) degree from the University of Malaya in 1974. He had attended the Program in Management Development at Harvard Business School in 1980.

Dato’ Chew started his career as a Trainee Executive in UMW (Malaya) Sdn Bhd in 1974. Prior to joining Sunway Group, he was the General Manager of UMW (Malaya) Sdn Bhd. He joined the Sunway Group in 1981 as the Group General Manager (Operations) and was subsequently promoted to Deputy Group Managing Director (Operations) of the Sunway Holdings Berhad Group in 1989. In 1995, he was promoted to Group Managing Director of the Sunway Holdings Berhad Group and to President of the Sunway Holdings Berhad Group in 1999. Upon the completion of the merger of Sunway City Berhad and Sunway Holdings Berhad in 2011, he was designated as the President of Sunway Berhad. He has more than 30 years’ experience in general management, quarrying, construction, building materials, trading and manufacturing businesses.

Dato’ Chew was appointed to the Board of the Company on 17 October 2014 and he also serves as Chairman of Remuneration Committee as well as a member of Nomination Committee. His directorships in other public companies are Sunway Berhad and Gopeng Berhad.
Evan Cheah Yeان Shin • Aged 36, Male, Malaysian

Non-Independent Non-Executive Director

Evan Cheah graduated with a Bachelor of Commerce Degree and Bachelor of Business System Degree from Monash University in 2001. He joined the Sunway Group following his graduation as an Executive Assistant and was attached to the Sunway Group Finance division from 2001 to 2002, with key roles in investment analysis, due diligence, corporate finance, management accounting and group procurement. In 2003, he was promoted and rotated to Sunway Construction where he was the Finance Manager. In 2006, he became the General Manager, Business Development of Sunway Group’s Trading & Manufacturing division. In 2010, he was promoted to be the Executive Director of Sunway Mas, a property development company within Sunway Group, in charge of operation matters.

In 2011, Evan Cheah was designated as Chief Executive Officer of Sunway Group’s China operations, responsible for the China Corporate Office and the development of new business opportunities for the Sunway Group in China. In 2013, he assumed the additional role of Executive Director in the President’s Office of Sunway, assisting the Group President in overseeing the Trading & Manufacturing, Building Materials, Quarry & Information Technology businesses.

Effective 1 March 2015, he was redesignated as Executive Vice President - President Office with additional role of assisting the President’s Office to identify potential business growth opportunities for Sunway Group and driving the Group’s synergy.

Evan Cheah is a Chartered Financial Analyst Charterholder, a Certified Practising Accountant, and a Member of Malaysian Institute of Accountants.

Evan Cheah was appointed to the Board of the Company on 18 September 2014 and he also serves as a member of Audit Committee. He has no directorship in other public companies in Malaysia.

Ybhg Dato’ Siow Kim Lun • Aged 65, Male, Malaysian

Independent Non-Executive Director

Dato’ Siow graduated with a Master in Business Administration from the Catholic University of Leuven in Belgium in 1981 and holds a Bachelor of Economics (Hons) degree from Universiti Kebangsaan Malaysia, which he obtained in 1978. He has also attended the Advanced Management Program at the Harvard Business School in 1997.

Dato’ Siow began his career in investment banking with Malaysian International Merchant Bankers Berhad (now known as Hong Leong Investment Bank Berhad) in 1981. From 1985 to 1993, he was with Permata Chartered Merchant Bank Berhad (now known as Affin Hwang Investment Bank Berhad) first as a manager and later as the Divisional Head of its Corporate Finance Division. Between 1993 and 2006, he was with the Securities Commission Malaysia (“SC”) and has served in several positions at the SC including that of the Director of its Issues and Investment Division and the Director of its Market Supervision Division.

Dato’ Siow is currently a board member of Citibank Berhad, Kumpulan Wang Persaraan (Diperbadankan), UMW Holdings Berhad, EITA Resources Berhad, Hong Leong Assurance Berhad and MainStreet Advisers Sdn Bhd. He is also a member of the Land Public Transport Commission.

Dato’ Siow was appointed to the Board of the Company on 17 October 2014 and he also serves as Chairman of its Audit Committee as well as a member of Nomination Committee and Remuneration Committee.
Dato’ Dr Ir Johari was responsible to enforce safety regulations on various sectors of industries such as construction, manufacturing, and mining.

Dato’ Dr Ir Johari was awarded the Malaysian Government scholarship and study leave to pursue the MSc programme in 1983. He obtained his MSc in Terotechnology from Manchester University, United Kingdom in 1984. In the same year, he returned to Malaysia to resume his services at the Factories and Machinery Department of Malaysia.

Dato’ Dr Ir Johari was awarded the Malaysian Government scholarship and study leave to pursue the PhD programme in 1994. He obtained his PhD in Process Safety from the University of Sheffield, United Kingdom in 1997. In the same year, he returned to Malaysia to resume his services at the Factories and Machinery Department which was then renamed the Department of Occupational Safety and Health (“DOSH”) of Malaysia as Director of Industrial Safety Division.

In 2000 and 2004, Dato’ Dr Ir Johari was seconded from DOSH to be the Executive Director of National Institute of Occupational Safety and Health (“NIOSH”) Malaysia. He was the Executive Director of NIOSH Malaysia for years 2000 – 2002 and 2004 – 2007. In between that period, he returned to DOSH and assumed the role of Director General where he was responsible for the overall planning and implementation of the core activities of DOSH, namely enforcement, standard setting and promotional activities. Concurrently during his tenure in NIOSH Malaysia from 2004 to 2007, he was the Executive Director of ASEAN-OSHNET, the regional grouping of ten (10) ASEAN member countries working together towards improving the safety and health of the workers. In 2007, he returned to DOSH to resume the role of Director General until his retirement in June 2014.


Dato’ Dr Ir Johari is a Fellow of the Institute of Engineers Malaysia (IEM), Associate Fellow of The Institution of Chemical Engineer (U.K), a Professional Engineer registered with the Board of Engineers Malaysia, member of Malaysian Gas Association (MGA), member of The Japan International Cooperation Agency Alumni Society of Malaysia (MyJICA) and a life member of The Malaysian Society for Occupational Safety and Health (MSOSH).

Dato’ Dr Ir Johari was appointed to the Board of the Company on 17 October 2014 and he also serves as a member of Audit Committee, Nomination Committee and Remuneration Committee. He has no directorship in other public companies in Malaysia.

NOTES:
FAMILY RELATIONSHIP WITH DIRECTOR AND/OR MAJOR SHAREHOLDER
Evan Cheah Yean Shin who is a Non-Independent Non-Executive Director and major shareholder of Sunway Construction Group Berhad (“SunCon”), is the son of Tan Sri Dato’ Seri Dr Jeffrey Cheah Fook Ling, AO (“Tan Sri Dr Jeffrey Cheah”) and brother of Ms Sarena Cheah Yin Tih. Both Tan Sri Dr Jeffrey Cheah and Ms Sarena Cheah are the major shareholders of SunCon.

Save as disclosed above, none of the other Directors has any family relationship with any director and/or major shareholder of SunCon.

CONFLICT OF INTEREST
Evan Cheah Yean Shin is a director of Sunway GD Foundation Engineering Co Ltd (“SGFE”), Shanghai Xinhetai Construction Ltd and Sunway GD Foundation Engineering Technical Advisory (Shanghai) Co Ltd (collectively referred to as “SGFE Group”). SGFE Group is principally involved in construction and piling services which is a similar business as SunCon Group. Evan Cheah is a major shareholder of Sunway whereby Sunway has an equity interest of 60% in SGFE.

Dato’ Chew Chee Kin is the President and Director of Sunway. He is a Director of Shanghai Xinhetai Construction Ltd, which is part of the SGFE Group.

Save as disclosed above, none of the other Directors has any conflict of interest with SunCon Group.

CONVICTION FOR OFFENCES
None of the Directors has any conviction for offences within the past 10 years other than traffic offences, if any.

ATTENDANCE OF BOARD MEETINGS
The attendance of the Directors at Board Meetings held during the financial year ended 31 December 2015 is disclosed in the Corporate Governance Statement.
SENIOR MANAGEMENT LINEUP

STANDING FROM LEFT
• STEVEN LUM (HR) • ERIC TAN (MEP) • KONG HEONG FOOK (MACHINERY) • MAJOR LEONG (ESH)
• STEVEN SHEE (LEGAL) • TAN KIM YOKE (COMMERCIAL) • MAU CHE PEAN (SURVEY)
• AKIRA YABE (TQM & SOUTHERN REGION) • NG BEE LIEN (CHIEF FINANCIAL OFFICER)
SEATED FROM LEFT

- YIP LAI HUN (CONTRACTS) • LIEW KOK WING (DEPUTY MANAGING DIRECTOR)
- THOMAS SAMUEL (GEOLOGY) • CHUNG SOO KIONG (MANAGING DIRECTOR)
- KHOR WEI MOON (TECHNICAL) • TAN IN TUAN (PLANNING & KLCC PROJECTS) • KWONG TZYY EN (PRECAST)
- RICHARD WONG (BUILDING)
The interior of any building is just as important as its exterior. Sunway Construction’s respective divisions complement each other, just like how components like plumbing, electricals and air conditioning play a role in ensuring a comfortable liveability. It is our commitment to all our developments that allows us to continue delivering strong results across all divisions.
PURE PLAY INTEGRATED CONSTRUCTION GROUP

SunCon is a fully-integrated construction company providing a full range of design and construction services including building, civil engineering, infrastructure, mechanical, electrical and plumbing (MEP) services and supply and installation of pre-cast concrete products.

With a cumulative turnover of more than RM20 billion to date, SunCon’s operations have grown beyond Malaysia, to span across the globe, covering Singapore, the Middle East and India.

SunCon prides itself in its ability to provide innovative, cost-effective and quality design and build solutions to its clients. In recognition of its abilities, SunCon has been awarded numerous national and international awards.

Each of SunCon’s subsidiaries has synergistic alliances within SunCon Group, strengthening its operations as an integrated construction conglomerate and providing a strong platform upon which SunCon Group can expand its presence over a multitude of geographical areas.

The company’s Building Construction Services division provides services from project design to construction, and completion of residential, commercial and institutional building projects of varying sizes and complexities.

Under the Civil Engineering and Infrastructure Services division, the company has completed numerous roads, highway and rail transportation infrastructure projects in Malaysia and overseas.

The Foundation and Geotechnical Engineering Services division provides pile foundation works, retaining structure works, substructure works and ground improvement works.

The Mechanical, Electrical and Plumbing (MEP) Services division supports the various divisions within the organisation and provides specialised engineering works such as biomass and chilled water plants.

In addition, the Company has also established itself as a manufacturer and supplier of precast concrete products, including IBS components for residential, commercial and industrial development projects. Currently its manufacturing plants are located in Senai, Johor and Tampines, Singapore. The third plant, located in Iskandar, Johor has commenced operations in the first quarter of 2016, and includes the manufacturing of facades, non-prestressed planks, and beams, amongst others.

Being at the forefront of the construction industry, SunCon’s competitive edge lies in its ability to virtually design and construct any project for its clients. Integrated systems using the Virtual Design and Construction technology (VDC) are developed and applied to provide its clients with optimum value while meeting their requirements.

SunCon’s journey in VDC began in 2009 with research and development studies with the first pilot project in 2010. Since then, SunCon has further refined its VDC capabilities and today the technology is being implemented in several of its in-house and external projects extensively, delivering value-added services to its clients.

With its team of qualified engineers and state-of-the-art technologies, SunCon leverages its VDC technology to propel itself to fulfill its vision to be a leading construction group providing world-class competitive products and services that enhance stakeholders’ values.
From its steady growth and experiences gained in Malaysia, SunCon has progressed to undertake challenges beyond its home. On the international front, SunCon had embarked on its overseas venture in Taiwan and India.

In 2001, SunCon ventured into India, with the award of seven contracts for highway construction by the National Highways Authority in India (NHAI), amounting to approximately INR20.3 billion in contract value.

Despite the risks and challenges of going abroad, SunCon has successfully globalised its business, and has enjoyed substantial and consistent growth in its financial performance contributed by its international ventures.

Its single largest international contract to date was the Rihan Heights project in Abu Dhabi for Mubadala Capitaland Real Estate LLC completed in 2012, at a contract sum of AED1.875 billion. SunCon had successfully completed the challenging project, comprising of 5 luxurious high-rise residential towers, 14 villas and a clubhouse, together with its local joint venture partner, while overcoming many cross-border construction challenges.

Since then SunCon has established itself as a competitive player in both the domestic and international fronts, while remaining true to its core values. Its international capability is proven through its successfully completed projects in Taiwan, India, Singapore and the Middle East.
BUILDING CONSTRUCTION

SunCon had first embarked on building construction services in the early 80’s. The first building project completed by SunCon was the Highway Centre which is a commercial building and SunCon’s own headquarters. After the completion of several commercial buildings, SunCon had then ventured into constructing high-rise residential buildings, namely, the Kiara Park Condo in Taman Tun Dr Ismail, Kuala Lumpur.

An instrumental partner in the building of the Sunway Group’s flagship township, the award-winning world-class Sunway Resort City, SunCon had started its ambitious construction journey in the township with the building of five-storey walk-up flats, single-storey and double-storey homes. Subsequently, SunCon built the Sunway Group’s headquarters, the Menara Sunway which was followed by the construction of the outstanding Sunway Resort Hotel & Spa and the iconic Sunway Pyramid.

In addition, SunCon has supported the development of other integrated developments by the Sunway Group within the Klang Valley such as Sunway South Quay in Sunway Resort City and Sunway Velocity in Cheras during the recent years. Amongst the noteworthy external jobs undertaken by SunCon during its earlier days is the Kuala Lumpur International Airport (KLIA)’s short-term car park which utilised precast components. After the successful completion of various conventional projects, SunCon further expanded its capabilities by venturing into more challenging Design and Build (D&B) projects. Some of the notable D&B projects undertaken by SunCon are:

- Kuala Lumpur Convention Centre (KLCC)
- 2G1, Ministry of Finance
- 2G5 & 2G6, National Registration Department and Ministry of Entrepreneur & Cooperative Development buildings
- 4G10, Ministry of Housing & Local Government
- 4G11, Ministry of Women, Family and Community

CENTRAL REGION: KLANG VALLEY

SUNWAY VELOCITY SHOPPING MALL

After the completion of Sunway Velocity Phase 1A, SunCon had undertaken the building of Sunway Velocity Shopping Mall (Phase 2) for a total contract sum of RM349 million. The entire project encompasses approximately 1 million sq. ft., consisting of retail units, as well as entertainment, dining and leisure components. Sunway Velocity Shopping Mall features cutting-edge architecture and a neo-futuristic facade with modern contemporary interior in four uniquely outstanding precincts - the Marketplace, Vanity Hall, Asian Avenue and Food Street, each uniquely-themed. Following the first full implementation of Virtual Design and Construction (VDC) technology in Sunway Pinnacle project, SunCon has utilised VDC to facilitate the Sunway Velocity Shopping Mall project from inception to completion. The project has contributed positively to the earnings of SunCon this year and will be handed over in 2016.
The latest addition to SunCon’s strong order book within the Klang Valley is the Parcel F project which is another design and build project. The job involves the design, construction and completion of 10 government office buildings, one block of shared facilities, podium parking and external works over a plot of 34 acres land. This project is targeted to achieve the Gold Certification by the Green Building Index (GBI). For the project, SunCon’s VDC team had incorporated 6D-modelling, which is an intelligent linking of individual 3D components with all aspects of project life cycle for facility management application. This allows the owner to manage the entire project more efficiently as the As-Built Models are populated with digital information on building components, including product data and details, maintenance/operation manuals, and cut sheet specifications. With the improvement in project coordination, Parcel F is expected to boost SunCon’s earnings throughout the contract period of 34 months.

Sunway Pyramid Hotel West consists of a 27-storey building (3 floors of retail space, a 4-storey basement carpark, a 6-storey podium carpark, a swimming pool and amenities floor, an office and staff facilities floor, 17 stories of guest rooms amounting to a total of 401 rooms, a pedestrian walkway) for a total contract sum of RM192 million. The project commenced on 1 July 2013 and was completed and handed over in February 2016. Sunway Pyramid Hotel West is a four-star hotel and is well-connected to Sunway Pyramid Shopping Mall and the multi-park attraction, Sunway Lagoon.

Sunway Putra Mall was awarded to us in 2013 as Project Delivery Partner (PDP). It was completed in January 2015 and handed over in March 2015. The RM258.4 million worth of project is the refurbishment of Putra shopping mall, previously known as The Mall or Putra Place. It is a unique 3-in-1 mixed development comprising a 8-storey shopping complex, a 25-storey Hotel & Service Apartments and office tower which occupied the 10th to the 33rd floor.
SunCon has been awarded Sunway Medical Centre Phase 3A & 3B with a contract sum of RM172 million in June 2015. The project consists of the expansion of the current adjacent hospital and the car park area of the existing building. Sunway Medical Centre Phase 3A & 3B features an oncology centre in which all the wards are designed as single wards. The project is expected to be completed in first quarter of 2017, and undergo further expansion with the addition of a nursing home in the future.

Southern Region • Iskandar Malaysia

SunCon had established its reputation in Iskandar Malaysia with the award of the iconic Legoland Malaysia project in 2011. The project started with the site possession of a barren land, with no basic infrastructure surrounding the site. SunCon had managed to transform the barren land into a full-fledged international theme park within 18 months. The successful completion of the Legoland dry park led to the award of the construction project for the Legoland water park. With the completion of Legoland, SunCon had strengthened its presence in Iskandar Malaysia with the completion of other catalytic projects. These include the BioXcell project, a 40 ton biomass boiler which serves as a Central Utilities Facility at the Biotechnological Park Bio-XCell in Nusajaya, Johor and Pinewood Iskandar Malaysia Studios, which is the region’s largest world-class independent integrated studio facility to date. This is also Asia Pacific’s first Pinewood studio with others located in the United Kingdom, Dominican Republic, Canada, Germany and the United States. The Pinewood Iskandar Malaysia Studios houses expensive facilities including filming studios, TV studios, stages, editing rooms, screening theater, offices and workshops.

Afiniti Medini

Adding another feather to its cap, SunCon had successfully undertaken and completed the construction of Afiniti Medini, a mixed development urban wellness centre. The development, which is a joint venture with Khazanah of Malaysia and Temasek of Singapore comprises serviced apartments, residential units, a wellness centre, a corporate training centre and a wellness-themed retail component sprawled across 5 acres of land.
SunCon had also undertaken developments in Sunway Iskandar. The Citrine development is the first project in Sunway Iskandar, dubbed Nature's Capital City, Sunway Group’s most ambitious township development to date spanning an 1,800 acres of land in Medini and Sungai Pendas. Spreading across 5.22 acres, the Citrine project is an integrated development that comprises 328 luxurious residential units in a 36-storey block, 167 designer offices in 6-storey block, and 2-storey retail podium. The retail podium and designer offices are expected to be completed by June 2016 while the residential units are expected to be completed by March 2017. Citrine is located adjacent to the 20 acres pristine Emerald Lake Garden in Sunway Iskandar which promises lakeside living at its best. The contract sum for the project is RM212.8 million.

**SUNWAY ISKANDAR EMERALD RESIDENCE**

Another project within Sunway Iskandar undertaken by SunCon is the Emerald Residences. The gated-and-guarded development consists of 222 units of terrace-linked homes, courtyard homes, garden villas, linked semi-detached and semi-detached homes and a private clubhouse which provides exceptional leisure facilities. As part of the design, the entire development is constructed on top of a hill overlooking the 20 acres Emerald Lake Garden and the Sunway International School. The development is expected to be completed in December 2017.
**CIVIL AND INFRASTRUCTURE**

**BRT SUNWAY LINE LAUNCHING WORKS**

One of the catalysts for SunCon’s success in its early days was the establishment of its reputation as a civil engineering specialist covering road construction and bituminous pavement works for local municipal authorities and the Malaysian Public Works Department (JKR). Among some of the projects that were undertaken during its earlier years were the Subang Interchange at Federal Highway, Kuala Lumpur; Langkawi Jetty in Kuah, Kedah; and 11 bridges over railway tracks (across Petaling Jaya and Klang). In the late 90’s, SunCon undertook its first single largest turnkey civil engineering job – the Kajang SILK Highway – which cost over RM800 million.

The highway is a dual three-and-four lane highway consisting of 28 bridges, 12 interchanges, 21km of new roads and 16km of upgraded road, amounting to a total of 37km free-flow highway. It was completed in 2004.

Leveraging the completion of Kajang SILK Highway, the division had taken the opportunity to expand its operations by venturing into highway construction projects in India. The projects were undertaken either individually, by SuriCon, or with local Indian JV partners. Geographically, the projects were spread across India with most of the jobs in Northern India.

<table>
<thead>
<tr>
<th>PROJECT AND LOCATION</th>
<th>CONTRACT PERIOD</th>
<th>VALUE (RS’000)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Belgaum, Bypass, Karnataka, India</td>
<td>Jun 2001 - Dec 2003</td>
<td>976,400</td>
</tr>
<tr>
<td>Roadworks Package 5-C, India</td>
<td>Sept 2001 - Mar 2005</td>
<td>2,997,111</td>
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<tr>
<td>Dharwad-Belgaum Package 3, Karnataka, India</td>
<td>Apr 2002 - Oct 2004</td>
<td>2,048,425</td>
</tr>
<tr>
<td>Grand Trunk Road, India</td>
<td>Apr 2002 - Oct 2005</td>
<td>3,964,779</td>
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<tr>
<td>East-West Corridor Roadworks, Rajashtan, India</td>
<td>July 2005 - Jan 2008</td>
<td>2,866,500</td>
</tr>
<tr>
<td>East-West Corridor Roadworks, Uttar Pradesh, India</td>
<td>July 2005 - Jan 2008</td>
<td>4,148,800</td>
</tr>
<tr>
<td>Cochin Port Connectivity, Vallarpadam, Cochin, India</td>
<td>Aug 2007 - Feb 2010</td>
<td>3,294,606</td>
</tr>
</tbody>
</table>

**EAST-WEST CORRIDOR ROADWORKS, RAJASHTAN, INDIA • THE LONGEST BRIDGE IN THE STATE OF RAJASTHAN (1.2KM)**

During the same time, domestically, the division had also successfully completed the Kuala Lumpur-Putrajaya Highway (Package 3); SKVE Highway-Section 1B; major local infrastructure works at UiTM Campus at Puncak Alam, Precinct 7 & 8 (Phase 2) Package A Putrajaya; Precinct 17 Putrajaya; and its first airport project, the upgrading of the Ipoh airport.

**MOVING ON**

Having experienced and completed various major infrastructure projects over the last three decades, SunCon has begun to take on bigger and more challenging projects in new sectors. This endeavour had yielded new achievements for SunCon as demonstrated by the securing of construction book order of over RM2 billion in Rapid Transit projects over the last four years.
SunCon was awarded the contract for the construction and completion of the Kelana Jaya Facilities Works Package B - 8.1km route from Persiaran Kewajipan, Subang Jaya to Putra Heights. Under Package B, there are five stations connecting USJ7 to Putra Heights Station.

**LRT PACKAGE B • KELANA JAYA LINE EXTENSION**

SunCon was awarded the contract for the construction and completion of the Kelana Jaya Facilities Works Package B - 8.1km route from Persiaran Kewajipan, Subang Jaya to Putra Heights. Under Package B, there are five stations connecting USJ7 to Putra Heights Station.

**BRT • SUNWAY LINE**

Implemented as a Public-Private Partnership (PPP) between Prasarana Malaysia Berhad and Sunway Berhad, the project is Malaysia’s first dedicated and fully-elevated Bus Rapid Transit (BRT) system. Completed in 27 months, three weeks ahead of schedule, the project is recognised as the nation’s first electric public bus transportation system and the first elevated BRT system by the Malaysia Book of Records (MBOR). Fully elevated and spanning 5.4km, the BRT-Sunway Line consists of seven stations including a “Park n Ride” facility cum depot. The “Park n Ride” is equipped with a total of 1,153 parking bays including 102 bays for lady drivers and 23 bays for handicapped parking.

**MRT • PACKAGE V4**

Package V4 of the Mass Rapid Transit (MRT) Lembah Kelang Jajaran Sungai Buloh-Kajang alignment takes off from the Sprint Toll Plaza at Phileo Damansara and traverses northeast from Section 16, Petaling Jaya, towards Bukit Kiara, Pusat Bandar Damansara, Jalan Semantan and ends at Jalan Duta where it then connects with the underground segment.

Package V4 comprises a 6.6km long elevated twin-track rail line which will integrate with three new stations. Package V4 is one of the most technically challenging MRT packages to be completed as the line needs to be constructed on high piers cutting across existing communities through one of the most congested areas before entering the town center.

In total, SunCon has procured 5 launching girders for the construction of LRT and MRT projects. These assets will be beneficial for tenders of new transit jobs. With some modifications to the launching girders and the experience gained in the above projects, SunCon is ready to undertake new rapid transit packages in 2016.
INTRODUCTION

SunCon’s foundation and geotechnical division provides total solutions for foundation and geotechnical related works, covering all types of geotechnical works for buildings such as residential, commercial, institutional, purpose-built or specialty buildings and civil and infrastructure projects.

The division commenced operations in 2004 and had since garnered cumulative turnover in excess of RM2.0 billion. Starting-off as a manufacturer of precast micro-injection piles and reinforced concrete piles and a contractor undertaking small piling contracts for buildings up to 5-storeys, the division had acquired its first bored piling rig in 2007. Today it is a foundation and geotechnical total solutions specialist which is capable of constructing foundations supporting more than 80-storeys.

In eight years, the division successfully carved a reputation for itself as a reliable foundation and geotechnical engineering total solutions provider with a strong fleet of 27 units of boring machines and ancillary tools amounting to more than RM120 million with a team of 199 staff.

Through the years, the division has provided services to both internal and external clients, either as part of its integrated services and on stand-alone basis. A testament to its capability, the division has successfully completed numerous projects with challenging ground conditions within clients’ cost and time. The division’s past major projects include basement works and earthworks for Sunway Velocity Shopping Mall; Sunway Medical Centre; Sunway Pinnacle; sections of LRT Kelana Jaya Line Extension; MRT Package V4; and substructure works for the new buildings at Kuala Lumpur City Centre (KLCC).

Ongoing projects for the division include the Mengkuang Dam and Sunway Velocity Shopping Mall. At the beginning of 2016, the division has an order book in excess of RM100 million.