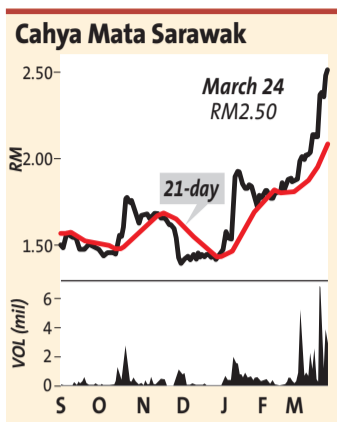
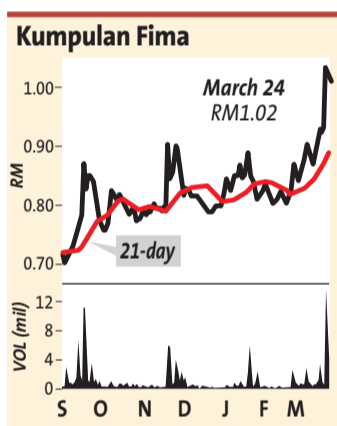


Support Line

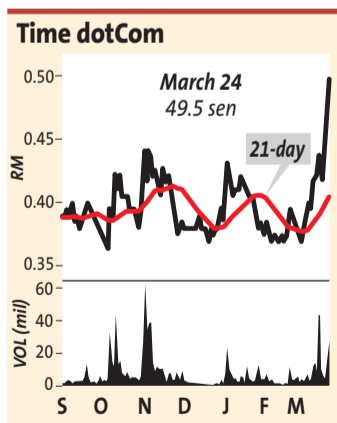
By K.M.LEE



CAHYA Mata Sarawak shares touched a 28-month high of RM2.56 during intra-day session amid follow-through buying momentum yesterday. Apparently, all the short-term indicators are positive despite reaching the overbought area, suggesting prices may continue to firm on bullish extended mode. Current support floor and strong overhead resistance are envisaged at the RM2.40 and RM2.80 levels respectively.



AFTER scaling to a nine-year peak of RM1.05 on Tuesday, Kumpulan Fima traded within a narrow range before ending at RM1.02, down one sen on profit-taking activity, offsetting bargain-hunting interest yesterday. Although the moving average convergence/divergence indicator is bullish, the weakening of the 14-day relative strength index suggests a consolidation in the short term. Support is pegged at the 95 sen line while resistance is resting at the RM1.20 mark.



TIME dotCom finished firmer for the third straight session, up 5.5 sen to 49.5 sen on greater volume yesterday. Based on the daily chart, prices have penetrated the upper horizontal line of an existing eight-month-old rectangular pattern. Theoretically, a decisive breakout will spark a new rally, going forward, targeting the 60 sen mark. Initial support is seen resting at the 41 sen level.

● The comments above do not represent a recommendation to buy or sell.

Tanjong profit up on better contributions

Small declines from power generation, number forecast operations

PETALING JAYA: Tanjong Plc posted a drop in revenue to RM937mil for the fourth quarter ended Jan 31 from RM1bil in the previous corresponding period due to small declines in its power generation and numbers forecast operations (NFO) divisions.

The company said in its announcement to Bursa Malaysia that revenue from its power generation business fell from RM776mil to RM695mil due to a reduction in energy billings by Malaysian power plants.

Meanwhile, its gaming revenue decreased by RM51mil to RM146mil due to an increase in the NFO prize payout ratio from 63% to 69%.

However, pre-tax profit for the fourth quarter increased to RM169mil from RM148mil but this was largely due to refinancing costs totalling RM141mil on two Egyptian power plants that were incurred in the previous corresponding quarter.

Tanjong's operating profit for the fourth quarter showed a decline of 31% to RM253.5mil compared with RM368.8mil a year earlier. It said that this due to a lower revaluation surplus posted in the quarter under review by RM78mil as well as the higher prize payout ratio.

But for the fiscal year ended Jan 31 (FY10), Tanjong reported improved topline performances across all its

business segments resulting in an increase of RM204mil in revenue to RM3.9bil from RM3.7bil in FY09. Net profit grew by 36% to RM748.5mil from RM548.5mil the year before.

Tanjong said its power generation revenue increased in FY10 by 3% to RM2.8bil from RM2.7bil in FY09 due to improved contributions from the Malaysian and Egyptian power plants.

Moreover, operating profit of its power generation division increased by RM199mil, or 25%, to RM1bil on the back of increased revenue, lower plant maintenance expenses, reduced corporate and business development costs totalling of

RM114mil and the non-recurring RM85mil windfall profit levy which was charged in the previous year.

Gross sales proceeds from the NFO business increased to RM2bil from RM1.99bil due to 16 additional draws conducted this year.

The gaming segment operating profit, however, fell from RM210mil to RM169mil because of escalation in racing totalisator expenses.

Tanjong chairman Datuk Robert Cheim said in a statement that despite the challenging times, the investment and expansion in the power generation business overseas continued to impact the company positively.

The Star shines at Putra Brand Awards 2010

By LEE KIAN SEONG
lks@thestar.com.my

KUALA LUMPUR: *The Star* is a Silver award winner under the Media & Entertainment category of Putra Brand Awards 2010. It is also the only print media that won in that category.

Under the Media & Entertainment category, Astro and Google won the Gold award while 8TV also received the Silver award. The Bronze award was presented to TV3 and Malaysiakini.

An extension of the Malaysia's Most Valuable Brands (MMVB), the Putra Brand Awards is a recognition and brand valuation exercise initiated by the Association of Accredited Advertising Agents Malaysia (4As) not only to recognise public-listed companies but also local brands and small and medium enterprises (SMEs).

The awards are endorsed by Malaysia External Trade Development Corp (Matrade), Malaysian Advertisers Association, Branding Association of Malaysia and Media Specialists Association. *The Star* is one of the partners.

While MMVB measures best brands by financial valuation, the Putra Brand Awards measured the winning brands by consumer preferences.

The brand council identifies and shortlists brands based on 21 cate-



International Trade and Industry Deputy Minister Datuk Mukhriz Mahathir (second from left) presenting the Silver Award to Star Publications (M) Bhd group managing director and chief executive officer Datin Linda Ngiang. With them are Datuk Noharuddin Nordin (right) and 4A's president Datuk Vincent Lee.

gories, which includes Apparel & Accessories, Automotive, Beverage – Alcoholic, Beverage – Non Alcoholic, Communication Devices, Communication Networks, Finance, Foodstuff, Household Products, Media & Entertainment, Property Development, Fast Food, Personal Care, Transportation, Travel & Tourism and a special merit award.

Among the Gold award recipients were Petronas and Shell for Automotive – Fuel; Carlsberg and

Tiger for Beverage – Alcoholic; Maxis for Communication Networks; Maybank for Finance; Sime Darby for Property Development and AirAsia for Transportation, Travel & Tourism.

Meanwhile, SEGi University College received the Bronze award for Education & Learning.

According to Matrade chief executive officer Datuk Noharuddin Nordin, who is also chairman of the MMVB board of governors, Matrade

goes all the way to provide help for the local brands and SMEs and this brand award initiation helps boost what we are doing.

"Strong brands are wealth creators, and thus, the backbone of a nation's economy," said 4As president Datuk Vincent Lee at the Putra Brand Awards 2010 Gala Night yesterday.

He added that the Putra Brand Awards served as a catalyst to inspire brands in this country to look forward to being on the global stage.

TM launches high-speed broadband

By LEONG HUNG YEE
Hungyee@thestar.com.my

KUALA LUMPUR: Telekom Malaysia Bhd (TM) has finally launched the highly anticipated next-generation high-speed broadband (HSBB), UniFi, since it was announced two years ago.

The launch was officiated by Prime Minister Datuk Seri Najib Tun Razak and Deputy Prime Minister Tan Sri Muhyiddin Yassin.

TM's UniFi HSBB packages comprise triple-play services of high-speed Internet, video (IPTV) and phone, with speeds of 5Mbps, 10Mbps and 20Mbps.

TM chairman Datuk Dr Halim

Shafie said: "Now that UniFi has arrived, we anticipate it will be a digital lifestyle changer as well as enabler for the vast majority of our subscribers."

"I'm truly excited at this next phase of growth for TM where we are aiming to take our services to the next level," he said at the launch yesterday.

The RM11.3bil project, signed in September 2008, is a public-private partnership agreement between TM and the Government to develop next-generation HSBB infrastructure and services for the nation.

TM is putting up RM8.9bil while the Government is co-investing RM2.4bil on an incurred claims basis

based on project milestones reached by TM.

By end-2012 – in accordance with the completion of the first phase of the national HSBB project roll-out as agreed with the Government – about 1.3 million premises will have access to the HSBB services.

The initial areas covered by TM's UniFi are the four exchange areas of Shah Alam, Subang Jaya, Taman Tun Dr Ismail and Bangsar.

It will be expanded to another 22 exchange areas by June and a further 22 by year-end.

TM has completed 311,000 premises passes, surpassing the target of 300,000 premises passes by end of the month.

Deal can resolve row

> FROM B1

RM10bil upfront to the owners of the water assets.

Splash also said the deal would enable the Selangor government to "resolve its current dispute with Syabas and break the logjam of attendant issues. They will also achieve the aspirations of greater professionalism and transparency in the water industry."

In addition, Splash said "existing water players will enjoy a higher pay-out which will also mean an end to the legal disputes," without providing further details.