

MEDIA RELEASE

28 July 2016

FINANCIAL RESULTS ANNOUNCEMENT

**WESTPORTS HANDLED RECORD CONTAINER VOLUME
OF 4.9M TEUS IN 1H2016**

Key Highlights:

- Container operations achieved another milestone by handling a record throughput volume of 4.9 million TEUs in the 1H2016. The volume improvement of 11% was driven especially by transshipment containers.
- Container Terminal 8 (“CT8”) Phase 1 with 300-metre wharf has commenced operations. Four new units of 52-metre high ship-to-shore cranes and six units of new Rubber Tyred Gantry cranes have already been commissioned into service.

Kuala Lumpur, 28 July 2016

Westports Holdings Berhad (“Westports” or the “Group”) has announced its interim financial results for the six (6) months period ended 30th June 2016 (“1H2016”). Operational revenue improved by 15% to RM885 million when compared to the corresponding period in the preceding year with improved contributions especially from the container operations.

Westports’ container operations achieved another milestone by handling 4.9 million TEUs in the 1H2016. Transshipment containers increased to 3.6 million TEUs while the Group handled 1.3 million TEUs of gateway containers. Westports continue to facilitate domestic manufacturing and economic activities as laden export containers increased by 5% while Westports total volume constituted about 76% of Port Klang’s total container throughput in the 1H2016.

Conventional throughput in the 1H2016 was 5.5 million tonnes as Westports handled items such as wheat, soy, sugar, steel products and project cargoes for domestic consumption and economic activities. Liquid bulk operations improved its throughput by 18% with contribution from bunker operations.



Ruben Emir Gnanalingam, the Chief Executive Officer of Westports, commented, “Our 1H2016 volume has been very encouraging and resilient given the modest regional economic growth during the period as we achieved another milestone by handling our highest-ever interim container volume of 4.9 million TEUs. Westports also benefited from accommodating our shipping clients’ ad-hoc handling requirements as they introduced larger vessels into their existing container shipping services”.

“There will be realignment in the container shipping industry next year as key liners in existing container shipping alliances form new and different alliances next year. As a terminal operator, Westports will continue to support our shipping clients’ regional transshipment requirements with cost competitive, world-class productivity level of services and also expanding container terminal facilities. Our Phase 1 of CT8 expansion with 300-metre of wharf has commenced operations with the additional of four units of new state-of-the-art 52-metre high ship-to-shore cranes and six units of energy-efficient Rubber Tyred Gantry cranes. The entire CT8 expansion will cost a total of RM1.1 billion and when completed, would raise Westports’ total container terminal handling capacity to 13.5 million TEUs with our extended contiguous linear berth of 5.2 kilometers, thereby allowing the Group to also support requirements of new and larger shipping alliances from 2017 onwards”.

About Westports Holdings Berhad

Westports Holdings Berhad was listed on the Main Market of Bursa Malaysia Securities Berhad on 18 October 2013 and is the largest listed port operator in Malaysia.

Westports is strategically located in Port Klang along the Straits of Malacca. The Company is involved in container and conventional cargo handling as well as providing a wide range of port services, including marine, rental and other ancillary services.

Important notice

Kindly read this media release alongside with the announcement released to Bursa Malaysia dated 28 July 2016 for a comprehensive understanding of Westports’ financial results.

This document contains certain forward-looking statements with respect to Westports’ financial condition, results of operations and business, and management’s strategy, plans and objectives of Westports. These statements include without limitation, those that express forecasts, expectations and projections such as forecasts, expectations and projections in relation to new products and services, revenue, profit, cash flow, operational metrics etc.



These statements (and all other forward-looking statements, contained in this document) are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond Westports' control, are difficult to predict and could cause actual results to differ materially from those expressed or implied or forecast in the forward-looking statements.

All forward-looking statements in this document are based on information known to Westports on the date hereof. Westports undertakes no obligation publicly to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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