

MEDIA RELEASE

10 November 2016

FINANCIAL RESULTS ANNOUNCEMENT

**WESTPORTS HANDLED ANOTHER RECORD CONTAINER VOLUME
OF 7.4M TEUS IN 9-MONTH OF 2016**

Key Highlights:

- Container operations extended its record-breaking achievement by handling an all-time high throughput of 7.4 million TEUs in the 9-month period ended 30th September 2016. Volume improved for transshipment containers as well as the gateway containers shipped for domestic purposes.
- Expansion of the Container Terminal 8 (“CT8”) Phase 2 wharf construction is on schedule, and the 300-metre facility is expected to be completed by mid-2017. By then, Westports would have taken delivery of additional Ship-To-Shore Cranes. All these would enhance the total container handling capacity to more than 12.5 million TEUs per annum.
- Expansion at Container Terminal 9 Phase 1 (“CT9”) will commence due to the record volume and high utilisation of existing container terminal facilities at Westports. The current planned CT9 expansion will entail the construction of a 600-metre wharf and additional Terminal Operating Equipment such as Ship-To-Shore Cranes and Rubber Tyred Gantry Cranes. These additional facilities are expected to be completed by the end of 2017.

Kuala Lumpur, 10 November 2016

Westports Holdings Berhad (“Westports” or the “Group”) has announced its interim financial results for the nine (9) months period ended 30th September 2016 (“9M2016”). Operational revenue improved by 15% to RM1.3 billion when compared to the corresponding period in the preceding year as container operations contributed significantly to the Group’s improved financial performance.

Westports’ achieved another milestone by handling 7.4 million TEUs in 9M2016. Transshipment underpinned the favourable growth momentum while gateway containers complemented by posting higher volume as well. Westports continued to facilitate domestic economic activities as the volume of laden export containers increased by 5%. For the 9M2016 period, Westports contributed 76% to the total containers moved at Port Klang.



Conventional throughput in the 9M2016 increased by 10% to 8.5 million tonnes as Westports handled a higher volume of dry bulk commodities such as sugar and imported grains. Break bulk tonnages coming through the port, such as steel products and project cargoes, for domestic applications and economic activities have also increased. And liquid bulk raised its throughput by 21% with contribution from bunker operations.

Ruben Emir Gnanalingam, the Chief Executive Officer of Westports, commented, “Our above-industry average volume growth has been gratifying, and it reflected the results of our relentless commitment towards accommodating growing requirements from our customers. Westports has also benefited from shipping clients’ ad-hoc handling requirements as they introduced larger vessels into their existing container shipping services. The sustained high container volume growth and heavy terminal utilisation have triggered the need to commence with the CT9 Phase 1 expansion to meet the future requirements of our shipping customers. The CT9 Phase 1 expansion programme will entail the construction of the 600-metre wharf and additional Terminal Operating Equipment such as Ship-To-Shore Cranes and Rubber Tyred Gantry Cranes”.

“Westports has grown tremendously by supporting our shipping clients’ regional transshipment requirements. The impending realignment in the container shipping industry next year will result in lesser number of but significantly larger alliances. Westports has always been a supply-driven terminal that accommodates our clients’ requirements. To service these bigger alliances, we have completed our CT8 Phase 1 expansion, kept on schedule the CT8 Phase 2 construction work, and commenced on the latest CT9 Phase 1 container wharf”.

About Westports Holdings Berhad

Westports Holdings Berhad was listed on the Main Market of Bursa Malaysia Securities Berhad on 18 October 2013 and is the largest listed port operator in Malaysia.

Westports is strategically located in Port Klang along the Straits of Malacca. The Company is involved in container and conventional cargo handling as well as providing a wide range of port services, including marine, rental and other ancillary services.



Important notice

Kindly read this media release alongside with the announcement released to Bursa Malaysia dated 10 November 2016 for a comprehensive understanding of Westports' financial results.

This document contains certain forward-looking statements with respect to Westports' financial condition, results of operations and business, and management's strategy, plans and objectives of Westports. These statements include without limitation, those that express forecasts, expectations and projections such as forecasts, expectations and projections in relation to new products and services, revenue, profit, cash flow, operational metrics etc.

These statements (and all other forward-looking statements, contained in this document) are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond Westports' control, are difficult to predict and could cause actual results to differ materially from those expressed or implied or forecast in the forward-looking statements.

All forward-looking statements in this document are based on information known to Westports on the date hereof. Westports undertakes no obligation publicly to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The information in this document, including forward-looking statements, has not been independently verified. Without limiting any of the foregoing in this disclaimer, no representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy or completeness of such information.

Westports and its subsidiaries, affiliates, representatives and advisers shall have no liability whatsoever (whether in negligence or otherwise) for any loss, damage, costs or expenses howsoever arising out of or in connection with this presentation.