

MEDIA RELEASE

31 July 2015

FINANCIAL RESULTS ANNOUNCEMENT

WESTPORTS' PROFIT BEFORE TAX INCREASED 15% IN 1st HALF 2015

Key Highlights:

- Westports' profit before tax for the six (6) months period ended 30th June 2015 ("1H2015") increased by 15% to RM322 million as operational revenue grew by 6% to RM773 million
- Total container volume increased by 10% to 4.42 million twenty-foot equivalent units ("TEUs") in the 1H2015 with favourable growth momentum in both the transshipment and gateway throughput.
- Declared first interim dividend of 5.32 sen per share for the financial year ending 31 December 2015, in line with the pay-out ratio of 75%.
- The Group established and coordinated a unique arrangement by having 12 ship-to-shore cranes simultaneously servicing CMA CGM's Kerguelen when she made her maiden call in April 2015. The 398-metre long vessel is among the newest in CMA CGM's fleet of 460 vessels.
- Westports received United Arab Shipping Company's MV Barzan on her maiden voyage to Malaysia in June 2015. The vessel is the world's most environmentally friendly ultra-large container vessel with a loading capacity of 18,800 TEUs.

Kuala Lumpur, 31 July 2015

Westports Holdings Berhad (“Westports” or the “Group”) achieved a strong set of financial results for the 1H2015 as the Group’s profit before taxation increased by 15% to RM322 million. The Group benefited from the lower cost of fuel while handling a commendable increase in container throughput.

The Group’s operational revenue increased by 6% in the 1H2015 to RM773 million when compared to the corresponding period in the preceding year. The operational revenue growth was attributable to the continued increase in the container segment as it achieved a higher throughput of 10% to 4.42 million TEUs and also improvement in the volume of cargoes handled in the conventional segment.

Conventional throughput increased to 5.1 million tonnes in the 1H2015 as Westports handled a higher quantity of cement, break bulk and dry bulk cargoes; these reflected the level of domestic economic activities.

At the bottom line, profit after tax increased by 5% to RM242 million as the Group’s tax expenses is as per the statutory tax rate when compared to the preceding year which had tax incentive.

Based on the improved 1H2015 financial performance, Westports has declared a first interim dividend of 5.32 sen per share for the financial year ending 31 December 2015, amounting to RM181 million and is in line with the pay-out ratio of 75% of profit after tax.

During the period under review, Westports established and coordinated a unique arrangement by having 12 ship-to-shore cranes simultaneously servicing CMA CGM’s Kerguelen when she made her maiden call in April 2015. The 398-metre long vessel is among the newest in CMA CGM’s fleet of 460 vessels.



Westports also received United Arab Shipping Company's new addition to its fleet, the MV Barzan on her maiden voyage to Malaysia in June 2015. The vessel is the world's most environmentally friendly ultra-large container vessel with a loading capacity of 18,800 TEUs. She berthed at the Group's newest container terminal, CT7, equipped with state-of-art of ship-to-shore cranes.

Westports' container operations accomplished a historical milestone by handling 223,000 TEUs in June 2015 for gateway throughput, which was the highest ever monthly volume. This reflects the Group's favourable position of being able to capitalise on the dynamic economic activities within the Klang Valley hinterland and also the broader strength of the domestic economy.

Ruben Emir Gnanalingam, the Chief Executive Officer of Westports, commented, "The Group has achieved a strong set of results and we expect container throughput to grow for 2015, driven by both transshipment business as well as gateway-domestic throughput. And being a transshipment hub, Westports leverages on regional economic growth and dynamism for growth momentum. We showcased our capabilities and facilities by being able to coordinate and have 12 ship-to-shore cranes simultaneously servicing CMA CGM's Kerguelen when she made her maiden call at Westports. Westports also accommodated the 18,800-TEU MV Barzan on her maiden voyage to Malaysia as she berthed at CT 7, the Group's latest container terminal equipped with state-of-art of ship-to-shore cranes".



About Westports Holdings Berhad

Westports Holdings Berhad was listed on the Main Market of Bursa Malaysia Securities Berhad on 18 October 2013 and is the largest listed port operator in Malaysia.

Westports is strategically located in Port Klang along the Straits of Malacca. The Group is involved in container and conventional cargo handling as well as providing a wide range of port services, including marine, rental and other ancillary services.

Important notice

Kindly read this media release alongside with the announcement released to Bursa Malaysia dated 31 July 2015 for a comprehensive understanding of Westports' financial results.

This document contains certain forward-looking statements with respect to Westports' financial condition, results of operations and business, and management's strategy, plans and objectives of Westports. These statements include without limitation, those that express forecasts, expectations and projections such as forecasts, expectations and projections in relation to new products and services, revenue, profit, cash flow, operational metrics etc.

These statements (and all other forward-looking statements, contained in this document) are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond Westports' control, are difficult to predict and could cause actual results to differ materially from those expressed or implied or forecast in the forward-looking statements.

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