

MEDIA RELEASE

28 April 2016

FINANCIAL RESULTS ANNOUNCEMENT

WESTPORTS HANDLED 2.4M TEUs IN 1Q 2016

Key Highlights:

- Container operations achieved another milestone by handling throughput of 2.4 million TEUs in 1Q2016.
- Phase 1 with 300-metre wharf at the Container Terminal 8 (“CT8”) expansion will commence by mid-2016. Two units of 52-metre high ship-to-shore cranes and three units of Rubber Tyred Gantry cranes have already been commissioned into service.

Kuala Lumpur, 28 April 2016

Westports Holdings Berhad (“Westports” or the “Group”) announced its financial results for the 1st quarter ended 31st March 2016 (“1Q2016”). The Group’s operational revenue improved by 13% to RM436 million when compared to the corresponding period in the preceding year with improved contributions from the container and marine operations.

Westports’ container operations achieved another milestone by handling 2.4 million TEUs in 1Q2016. Transshipment containers increased to 1.8 million TEUs while the Group handled 0.6 million TEUs of gateway containers.

Conventional throughput in 1Q2016 was 2.6 million tonnes as Westports handled items such as wheat, soy, sugar, steel billets and project cargoes for domestic consumption and economic activities. Cement volume increased by 15% with the ongoing infrastructure and property related projects especially in the Klang Valley.

Ruben Emir Gnanalingam, the Chief Executive Officer of Westports, shared, “2016 has started on a positive note as Westports achieved another milestone by handling higher quarterly container volume of 2.4 million TEUs in the midst of challenging economic outlook and modest regional economic growth”.

“There is also a possibility of some realignment in the container shipping industry next year. As a terminal operator, Westports’ state-of-the art facilities currently accommodate the largest 19,000 TEUs container vessels. And to support shipping clients’ requirements further, we have embarked on the Container Terminal 8 (CT8) expansion which would cost a total of RM1.1 billion. Phase 1 of CT8 with 300-metre of wharf will commence operations by the middle of this year. Combined with the additional two units of new state-of-the-art 52-metre high ship-to-shore cranes and three units of energy-efficient Rubber Tyred Gantry cranes to our fleet of terminal operating equipment, Westports will continue to be a pre-eminent regional transshipment hub while accommodating Malaysia’s growing economic, import and export trading requirements”.

About Westports Holdings Berhad

Westports Holdings Berhad was listed on the Main Market of Bursa Malaysia Securities Berhad on 18 October 2013 and is the largest listed port operator in Malaysia.

Westports is strategically located in Port Klang along the Straits of Malacca. The Company is involved in container and conventional cargo handling as well as providing a wide range of port services, including marine, rental and other ancillary services.

Important notice

Kindly read this media release alongside with the announcement released to Bursa Malaysia dated 28 April 2016 for a comprehensive understanding of Westports’ financial results.

This document contains certain forward-looking statements with respect to Westports’ financial condition, results of operations and business, and management’s strategy, plans and objectives of Westports. These statements include without limitation, those that express forecasts, expectations and projections such as forecasts, expectations and projections in relation to new products and services, revenue, profit, cash flow, operational metrics etc.

These statements (and all other forward-looking statements, contained in this document) are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond Westports’ control, are difficult to predict and could cause actual results to differ materially from those expressed or implied or forecast in the forward-looking statements.



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