

MEDIA RELEASE

25 August 2017

Proposed Container Terminal Expansion From CT10 To CT19

Kuala Lumpur, 25 August 2017

Westports Holdings Berhad (“Westports”) would like to announce that its wholly-owned subsidiary, Westports Malaysia Sdn Bhd (“WMSB”), has received an Approval-in-Principle (“AiP”) from the Government of Malaysia (“GoM”), in a letter dated 23 August 2017, to expand its container terminal facilities from Container Terminal 10 (“CT 10”) to Container Terminal 19 (“CT19”) (“Proposed Expansion”), which is an extension from the current CT1 to CT9 development. The terms and conditions of the proposed expansion are subjected to further deliberations between the GoM and WMSB.

With the AiP, the Company will now commence and undertake the various studies required before finalising the terms and conditions with the GoM.

Ruben Emir Gnanalingam, the Chief Executive Officer of Westports, commented, “The Proposed Expansion from CT10 to CT19 can potentially increase the total handling capacity of Westports up to 30 million TEUs per annum, and further strengthen Port Klang as the pre-eminent port for the nation’s gateway trade as well as a transshipment hub in the region. The approval also reflects the GoM’s commitment to prioritise Port Klang as the load centre of Malaysia”.

About Westports Holdings Berhad

Westports Holdings Berhad was listed on the Main Market of Bursa Malaysia Securities Berhad on 18 October 2013 and is the largest listed port operator in Malaysia.

Westports is strategically located in Port Klang along the Straits of Malacca. The Company is involved in container and conventional cargo handling as well as providing a wide range of port services, including marine, rental and other ancillary services.

Important notice

Kindly read this media release alongside with the announcement released to Bursa Malaysia dated 25 August 2017 for a comprehensive understanding of Westports' financial results.

This document contains certain forward-looking statements with respect to Westports' financial condition, results of operations and business, and management's strategy, plans and objectives of Westports. These statements include without limitation, those that express forecasts, expectations and projections such as forecasts, expectations and projections in relation to new products and services, revenue, profit, cash flow, operational metrics etc.

These statements (and all other forward-looking statements, contained in this document) are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond Westports' control, are difficult to predict and could cause actual results to differ materially from those expressed or implied or forecast in the forward-looking statements.

All forward-looking statements in this document are based on information known to Westports on the date hereof. Westports undertakes no obligation publicly to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The information in this document, including forward-looking statements, has not been independently verified. Without limiting any of the foregoing in this disclaimer, no representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy or completeness of such information.

Westports and its subsidiaries, affiliates, representatives and advisers shall have no liability whatsoever (whether in negligence or otherwise) for any loss, damage, costs or expenses howsoever arising out of or in connection with this presentation.