

**WESTPORTS HOLDINGS BERHAD (Company No. 262761-A)
21ST ANNUAL GENERAL MEETING**

**WESTPORTS IS OPTIMISTIC OF ITS PROSPECTS FOR YEAR 2014
UNDERPINNED BY ITS NEW CAPACITY**

Kuala Lumpur, 30 April 2014 – Westports Holdings Berhad (“Westports” or the “Company”), held its 21st Annual General Meeting (“AGM”) today, which is also its inaugural AGM following its listing on the Main Market of Bursa Malaysia Securities Berhad on 18 October 2013. For the financial year ended 31 December 2013 (“FY2013”), Westports has delivered a set of impressive financial performance. The key highlights for FY2013 include:

1. Strong double digit growth in revenue and profit after tax.

Revenue grew by 15% to RM1.71 billion compared to the prior year. Operational revenue grew by 10% to RM1.35 billion, whilst the profit after tax registered an increase of 21% to RM435.3 million.

2. Robust container throughput growth.

Container throughput surged 8% to 7.5 million twenty-foot equivalent units (“TEUs”). Meanwhile, conventional throughput registered a commendable growth of 4% to 10.7 million metric tonnes.

3. Increased Port Klang market share

The Company grew its market share by 3% to 72% in FY2013 leading with 80% transshipment and 60% gateway (import/export) market shares in Port Klang. This further cements Westports as the leading port operator in Port Klang.

4. Declared maiden dividend per share of 5.22 sen post listing

The company paid a dividend on 11 March 2014 amounting to RM178 million, which was in line with the Company’s 75% dividend payout policy.

5. Healthy balance sheet.

The Company is in a strong financial position with shareholders’ funds amounting to RM1.6 billion, a healthy cash balance of RM342 million and modest net debt-to-equity ratio of 0.35 times.

6. Superior Return on Equity Ratio (“ROE”).

The Company’s ROE increased by 3% to 27% in FY2013.

Ruben Emir Gnanalingam, the CEO of Westports, commented, “We are very excited with our prospects for 2014 despite the news of the P3 Network as the volume impact is expected to be minimal. Our positive growth momentum in throughput remains robust in 1Q FY2014 underpinned by increasing volume from Intra-Asia, Asia-Africa and Asia-Australasia trade routes”.

“We are also delighted that our terminal expansion plan on Container Terminal 7 (“CT7”) is progressing well and is expected to be fully operational towards the end of this year with the gradual delivery of 7 ship-to-shores cranes. This is another milestone for us as CT7 is designed to handle 19,000 TEU vessel, the world’s largest container vessel in the order book”, Ruben said.

CT7 measuring 600-metres in quay length will increase the port capacity from the prevailing 9.5 mil TEUs to 11 mil TEUs and is well positioned to leverage on the growth opportunities in the region.

Aerial View of Westports





About Westports Holdings Berhad

Westports Holdings Berhad was listed on the Main Market of Bursa Malaysia Securities Berhad on 18 October 2013 and is the largest listed port operator in Malaysia.

Westports is strategically located in Port Klang along the Straits of Malacca. The Company is involved in container and conventional cargo handling as well as providing a wide range of port services, including marine services, rental services and other ancillary services.

Important notice

This document contains certain forward-looking statements with respect to Westports' financial condition, results of operations and business, and management's strategy, plans and objectives for Westports. These statements include without limitation, those that express forecasts, expectations and projections such as forecasts, expectations and projections in relation to new products and services, revenue, profit, cash flow, operational metrics etc.

These statements (and all other forward-looking statements, contained in this document) are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond Westports' control, are difficult to predict and could cause actual results to differ materially from those expressed or implied or forecast in the forward-looking statements.

All forward-looking statements in this document are based on information known to Westports on the date hereof. Westports undertakes no obligation publicly to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The information in this document, including forward-looking statements, has not been independently verified. Without limiting any of the foregoing in this disclaimer, no representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy or completeness of such information.

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