

**MEDIA RELEASE**

**13 November 2015**

**FINANCIAL RESULTS ANNOUNCEMENT**

**WESTPORTS' PROFIT BEFORE TAX INCREASED 11% IN 9-MONTH OF 2015**

**Key Highlights:**

- Westports' profit before tax for the nine (9) months period ended 30<sup>th</sup> September 2015 ("9M2015") increased by 11% to RM484 million as operational revenue grew by 4% to RM1.16 billion
- Total container volume increased by 9% to 6.71 million twenty-foot equivalent units ("TEUs") in the 9M2015 with increased volume at both the transshipment and gateway segments.
- The container operations achieved another milestone by achieving an all-time record of handling 2.29 million TEUs in the third quarter of 2015. The throughput improvement was supported by increased capacity from Container Terminal 7.
- During the third quarter of 2015, Westports announced that the container tariff revision has been approved by the authorities. The Phase One of the revision, that entails an average approximate increase of 15%, has been implemented on 1<sup>st</sup> November 2015.

**Kuala Lumpur, 13 November 2015**

Westports Holdings Berhad (“Westports” or the “Group”) achieved a strong set of financial results for the 9M2015 as the Group’s profit before taxation increased by 11% to RM484 million. The Group benefited from lower cost of fuel and operational efficiency gains while handling an increased in container throughput.

The Group’s operational revenue increased by 4% in the 9M2015 to RM1.16 billion when compared to the corresponding period in the preceding year. Operational revenue improvement was attributable to continued increase in the container segment as it achieved a higher throughput of 9% to 6.71 million TEUs.

The conventional segment also achieved operational revenue improvement of 7% to RM110 million. Conventional throughput for the 9M2015 was 7.74 million tonnes as Westports handled cement, break bulk items such as steel billets and coils and dry bulk cargoes; these throughput items reflect the domestic economic activities and input requirements.

Westports’ container operations accomplished another historical milestone by handling 2.29 million TEUs in the third quarter of 2015, which was the highest ever quarterly volume.

Ruben Emir Gnanalingam, the Chief Executive Officer of Westports, commented, “The Group has achieved another strong set of results. Container throughput continued to show resilient growth. Both transshipment business and gateway-domestic throughput had commendable improvement. As a regional transshipment hub and by servicing our customers well, it is gratifying that the Group actually attained its highest ever quarterly volume in the third quarter of 2015”.

Moving forward, Ruben shared that, “Westports have implemented the container tariff revision on 1<sup>st</sup> November 2015. This would further facilitate the Group’s ongoing expansion at Container Terminal 8 as the latter would be equipped with state-of-art ship-to-shore cranes, energy efficient container terminal handling equipment and new back-of-the-terminal facilities. All this will enable Westports to continue to be a pre-eminent regional transshipment hub as well as to accommodate the country’s growing trading requirements”.



## **About Westports Holdings Berhad**

Westports Holdings Berhad was listed on the Main Market of Bursa Malaysia Securities Berhad on 18<sup>th</sup> October 2013 and is the largest listed port operator in Malaysia.

Westports is strategically located in Port Klang along the Straits of Malacca. The Group is involved in container and conventional cargo handling as well as providing a wide range of port services, including marine, rental and other ancillary services.

## **Important notice**

Kindly read this media release alongside with the announcement released to Bursa Malaysia dated 13<sup>th</sup> November 2015 for a comprehensive understanding of Westports' financial results.

This document contains certain forward-looking statements with respect to Westports' financial condition, results of operations and business, and management's strategy, plans and objectives of Westports. These statements include without limitation, those that express forecasts, expectations and projections such as forecasts, expectations and projections in relation to new products and services, revenue, profit, cash flow, operational metrics etc.

These statements (and all other forward-looking statements, contained in this document) are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond Westports' control, are difficult to predict and could cause actual results to differ materially from those expressed or implied or forecast in the forward-looking statements.

All forward-looking statements in this document are based on information known to Westports on the date hereof. Westports undertakes no obligation publicly to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The information in this document, including forward-looking statements, has not been independently verified. Without limiting any of the foregoing in this disclaimer, no representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy or completeness of such information.

Westports and its subsidiaries, affiliates, representatives and advisers shall have no liability whatsoever (whether in negligence or otherwise) for any loss, damage, costs or expenses howsoever arising out of or in connection with this presentation.