

MEDIA RELEASE

27 April 2017

FINANCIAL RESULTS ANNOUNCEMENT

WESTPORTS HANDLED CONTAINER VOLUME OF 2.43M TEUS IN 1Q 2017

Key Highlights:

- Container operations achieved higher throughput of 2.43 million TEUs in 1Q 2017. The volume of both transshipment containers and gateway containers increased over the previous corresponding period.
- The ongoing CT8 Phase 2 expansion is on schedule and the additional 300-metre wharf facility is expected to be completed by mid-2017. By then, Westports would have taken delivery and commission into service four additional Ship-To-Shore Cranes and also Rubber Tyred Gantry Cranes. Together with the added wharf facility and additional Terminal Operating Equipment, Westports' total container handling capacity would be enhanced to 12.5 million TEUs per annum.
- The latest facility expansion, the Container Terminal 9 ("CT9") Phase 1 is in progress and piling works is near completion. The CT9 expansion will entail the construction of a 600-metre wharf and the Phase 1 is expected to be completed by the end of 2017.

Kuala Lumpur, 27 April 2017

Westports Holdings Berhad ("Westports" or the "Group") announced its financial results for the 1st quarter ended 31st March 2017 ("1Q2017"). The Group's operational revenue improved to RM439 million with higher revenue from the container operations.

Container operations handled 2.43 million TEUs in 1Q2017. The Intra-Asia segment constituted half of the total containers handled and this segment saw a favourable increase of 9%. Westports continued to facilitate domestic economic activities as the gateway volume of both laden export and import containers grew by 3% in 1Q2017. Conventional throughput in 1Q2017 increased by 8% to 2.8 million tonnes as Westports handled especially more liquid bulk cargoes.



Ruben Emir Gnanalingam, the Chief Executive Officer of Westports, commented, “Westports has started the year on a positive note with improved container volume of 2.43 million TEUs. The realignment in the container shipping industry has resulted in a lesser number of clients but significantly larger alliances. As these larger alliances optimise their network, services and also port of calls, they will also influence the total number of containers being handled by a particular terminal. The Ocean Alliance has adopted the dual hubbing approach for South East Asia and would be using Westports as one of its transshipment hubs whilst THE Alliance will also be having at least one service at Westports going forward. At Westports, we have always been a supply-driven terminal. To service these much bigger alliances, we believe our ongoing capacity expansion at CT8 and CT9 would be able to meet their requirements better as well as providing our clients with the assurance that they can grow with us in the future”.

About Westports Holdings Berhad

Westports Holdings Berhad was listed on the Main Market of Bursa Malaysia Securities Berhad on 18 October 2013 and is the largest listed port operator in Malaysia.

Westports is strategically located in Port Klang along the Straits of Malacca. The Company is involved in container and conventional cargo handling as well as providing a wide range of port services, including marine, rental and other ancillary services.

Important notice

Kindly read this media release alongside with the announcement released to Bursa Malaysia dated 27 April 2017 for a comprehensive understanding of Westports’ financial results.

This document contains certain forward-looking statements with respect to Westports’ financial condition, results of operations and business, and management’s strategy, plans and objectives of Westports. These statements include without limitation, those that express forecasts, expectations and projections such as forecasts, expectations and projections in relation to new products and services, revenue, profit, cash flow, operational metrics etc.

These statements (and all other forward-looking statements, contained in this document) are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond Westports’ control, are difficult to predict and could cause actual results to differ materially from those expressed or implied or forecast in the forward-looking statements.



All forward-looking statements in this document are based on information known to Westports on the date hereof. Westports undertakes no obligation publicly to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The information in this document, including forward-looking statements, has not been independently verified. Without limiting any of the foregoing in this disclaimer, no representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy or completeness of such information.

Westports and its subsidiaries, affiliates, representatives and advisers shall have no liability whatsoever (whether in negligence or otherwise) for any loss, damage, costs or expenses howsoever arising out of or in connection with this presentation.