

**MEDIA RELEASE**

**25 April 2018**

**FINANCIAL RESULTS ANNOUNCEMENT**

**WESTPORTS HANDLED CONTAINER VOLUME  
OF 2.25M TEUS IN 1Q 2018**

**Key Highlights:**

- Container operations handled a total throughput of 2.25 million Twenty-foot Equivalent Unit (“TEU”) in 1Q 2018. Gateway containers, which reflected the active level of domestic economic developments, grew by 25% over the previous year.
- Westports accommodated the maiden calls of two Ultra-Large Container Vessels (ULCV) in April 2018, the CMA CGM Antoine de Saint Exupery and Evergreen’s Ever Golden.
- Container volume at the Intra-Asia trade lane continued to register favourable growth. This trade lane now constitutes 61% of Westports total container throughput in 1Q 2018.

**Kuala Lumpur, 25 April 2018**

Westports Holdings Berhad (“Westports” or the “Group”) has announced its financial results for the 1<sup>st</sup> Quarter ended 31<sup>st</sup> March 2018 (1Q 2018). The Group achieved an operational revenue of RM385 million with container operations remaining as the most significant revenue contributor at 84%.

The container operations handled 2.25 million TEUs in 1Q 2018. The Intra-Asia segment now constituted 61% of the total containers handled, and this trade lane saw a favourable increase of 12%. Westports continued to facilitate and support domestic economic activities as the gateway volume improved strongly by 25% in 1Q 2018. Transshipment volume has also improved when compared with the preceding quarter to 1.48 million TEUs.



Datuk Ruben Emir Gnanalingam, the Group Managing Director of Westports, shared that “The 1st Quarter 2018 results reflected the residual impact from the unprecedented realignment within the container shipping industry in 2017. Even though the container volume is lower when compared to the corresponding period, both the gateway and transshipment volume, however, show improvement when compared with the preceding quarter in 2017. Under Day 2 of Ocean Alliance in its second year of operations, Westports is now accommodating and handling the newest Ultra-Large Container Vessels (ULCV). CMA CGM’s newest, largest and flagship container vessel, the CMA CGM Antoine de Saint Exupery with a carrying capacity of 20,600 TEUs, made its maiden call at Westports on 17 April”.

Datuk Ruben added that “A few days later on 20 April, Evergreen’s newest and largest container vessel, Ever Golden on its westbound service to North Europe, also called at Westports. We have made significant investments of more than RM2.0 billion in recent years to enhance our container terminal facilities and equipment to be able to handle these ULCV. The capability to accommodate them, as the container shipping industry takes delivery of ever more ULCV, will strengthen Westports as the pre-eminent port for the nation’s gateway trade while also being one of the main transshipment hubs in the region”.

### **About Westports Holdings Berhad**

Westports Holdings Berhad was listed on the Main Market of Bursa Malaysia Securities Berhad on 18 October 2013 and is the largest listed port operator in Malaysia.

Westports is strategically located in Port Klang along the Straits of Malacca. The Company is involved in container and conventional cargo handling as well as providing a wide range of port services, including marine, rental and other ancillary services.



## **Important notice**

Kindly read this media release alongside with the announcement released to Bursa Malaysia dated 25 April 2018 for a comprehensive understanding of Westports' financial results.

This document contains certain forward-looking statements with respect to Westports' financial condition, results of operations and business, and management's strategy, plans and objectives of Westports. These statements include without limitation, those that express forecasts, expectations and projections such as forecasts, expectations and projections in relation to new products and services, revenue, profit, cash flow, operational metrics etc.

These statements (and all other forward-looking statements, contained in this document) are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond Westports' control, are difficult to predict and could cause actual results to differ materially from those expressed or implied or forecast in the forward-looking statements.

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