

**MEDIA RELEASE**

**10 November 2017**

**FINANCIAL RESULTS ANNOUNCEMENT**

**WESTPORTS HANDLED CONTAINER VOLUME  
OF 6.8M TEUS IN 9-MONTH OF 2017**

**Key Highlights:**

- Container operations handled a total throughput of 6.8 million Twenty-foot Equivalent Unit (“TEU”) during the 9-month period ended on 30<sup>th</sup> September 2017. Gateway containers, which reflected favourable domestic economic activities growth, increased by 8% over the previous corresponding period.
- Container Terminal 8 (“CT8”) Phase 2 with an additional 300-metre wharf has been completed and has been commissioned into service. With the deliveries of new Terminal Operating Equipment, the total terminal’s container handling capacity, from now on, has now been increased to 13 million TEUs per annum.
- The Container Terminal 9 (“CT9”) Phase 1 is in progress, and the expansion will entail the construction of a 600-metre wharf which is expected to be completed by the end of 2017.
- Approval-in-Principle has been received from the Government of Malaysia to expand the container terminal facilities from Container Terminal 10 (“CT10”) to Container Terminal 19 (“CT19”).

**Kuala Lumpur, 10 November 2017**

Westports Holdings Berhad (“Westports” or the “Group”) has announced its financial results for the 9-month period ended on 30<sup>th</sup> September 2017 (“9M2017”). The Group achieved an operational revenue of RM1.28 billion and the container operations remained as the most significant revenue contributor. On a comparison between the current 3<sup>rd</sup> Quarter of 2017 with the preceding period of 2<sup>nd</sup> Quarter of 2017, overall container volume eased by 4% but profit for the period improved to RM150.8 million due to a more favourable mix of gateway volume, the latter increased by 3% to 0.7 million TEUs.



Container operations handled 6.8 million TEUs in 9M2017. The strong growth of the Intra-Asia segment continued, and it expanded by 7%, thus increasing its contribution to Westports overall volume. Intra-Asia now constituted 56% of our total containers handled. Westports continued to facilitate domestic economic activities as gateway volume increased by 8% in 9M2017. Due to the recent changes in the container shipping industry and their subsequent effects, especially with the formation of new global alliances and their re-constituted service offerings, as well as mergers and acquisitions among container shipping lines, the total transshipment containers handled were lesser at 4.8 million TEUs. As for conventional cargoes, Westports handled 8.1 million tonnes of throughput with higher volume recorded in the dry bulk segment.

Ruben Emir Gnanalingam, the Chief Executive Officer of Westports, highlighted that “The container shipping industry has just gone through an unprecedented recalibration and realignment processes which affected almost all major liners. At Westports, we now serve as one of the South East Asia transshipment hubs for Ocean Alliance and also as a port of call for a service under THE Alliance. The industry’s recent mergers and acquisitions have affected our container volume handled, especially of transshipment boxes, and Westports have now transitioned successfully towards serving new services under Ocean Alliance and THE Alliance”.

On container terminal expansion, Ruben updated that, “The construction work at CT8 has been completed and it has now progressed to CT9. With the added wharf and new fleet of Terminal Operating Equipment, Westports total container handling capacity has increased to 13 million TEUs per annum. And to further strengthen Port Klang as the pre-eminent port for the nation’s gateway trade as well as a transshipment hub in the region, Westports has received an Approval-in-Principle to expand the container terminal facilities from CT10 to CT19. Westports will now undertake detailed studies and assessments of the proposed expansion”.

### **About Westports Holdings Berhad**

Westports Holdings Berhad was listed on the Main Market of Bursa Malaysia Securities Berhad on 18 October 2013 and is the largest listed port operator in Malaysia.

Westports is strategically located in Port Klang along the Straits of Malacca. The Company is involved in container and conventional cargo handling as well as providing a wide range of port services, including marine, rental and other ancillary services.



## **Important notice**

Kindly read this media release alongside with the announcement released to Bursa Malaysia dated 10 November 2017 for a comprehensive understanding of Westports' financial results.

This document contains certain forward-looking statements with respect to Westports' financial condition, results of operations and business, and management's strategy, plans and objectives of Westports. These statements include without limitation, those that express forecasts, expectations and projections such as forecasts, expectations and projections in relation to new products and services, revenue, profit, cash flow, operational metrics etc.

These statements (and all other forward-looking statements, contained in this document) are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond Westports' control, are difficult to predict and could cause actual results to differ materially from those expressed or implied or forecast in the forward-looking statements.

All forward-looking statements in this document are based on information known to Westports on the date hereof. Westports undertakes no obligation publicly to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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