

MEDIA RELEASE

3 February 2016

FINANCIAL RESULTS ANNOUNCEMENT

WESTPORTS' PROFIT BEFORE TAX INCREASED BY 12% IN 2015

Key Highlights:

- Westports' profit before tax for the twelve (12) months period ended 31st December 2015 ("2015") increased by 12% to RM650 million as operational revenue grew by 5% to RM1.58 billion.
- Proposed second interim dividend of 5.78 sen for the financial year ended 31st December 2015. The total dividend payment for 2015 amounted to 11.1 sen, which is in-line with Westports' dividend payout track record.
- Record container volume as total container boxes handled increased by 8% to 9.05 million twenty-foot equivalent units ("TEUs") in 2015.
- Record quarter as the container operations achieved another milestone by handling an all-time high throughput of 2.34 million TEUs in the fourth quarter of 2015.
- Total number of vessels calling at Westports increased by 8% to 9,362 of which 7,693 are container vessels.
- Expansion for Container Terminal 8 ("CT8") is on schedule and the first 300-metre wharf for Phase 1 is completed.

Kuala Lumpur, 3 February 2015

Westports Holdings Berhad (“Westports” or the “Group”) achieved a strong set of financial results for 2015 as the Group’s profit before taxation increased by 12% to RM650 million on record container volume, lower cost of fuel and also lower administrative expenses.

Westports’ operational revenue improved by 5% to RM1.58 billion when compared to the corresponding period in the preceding year with improved contributions from both the container and conventional operations.

The conventional segment achieved operational revenue improvement of 5% to RM144 million. Conventional throughput for 2015 was 10.23 million tonnes as Westports handled cement, break bulk items such as steel billets and coils, dry bulk and project cargoes; these throughput items reflect the domestic economic activities and input requirements.

Westports’ container operations accomplished another historical milestone by handling 2.34 million TEUs in the fourth quarter of 2015, which was the highest ever quarterly volume. And for 2015, Westports’ total container volume reach an all-time record of 9.05 million TEUs, exceeding last years’ throughput of 8.37 million TEUs, which was then also a record volume. For 2015, transshipment containers grew by 11% to 6.56 million TEUs while gateway containers increased to 2.49 million TEUs.

Westports has proposed a second interim dividend of 5.78 sen for 2015. Together with the first interim dividend of 5.32 sen, the total dividend payment for 2015 will amount to 11.1 sen. This will be in-line with Westports’ dividend payout track record since the Company’s listing in 2013.

Ruben Emir Gnanalingam, the Chief Executive Officer of Westports, commented, “The Group has achieved another record-breaking year despite increasing economic headwinds as the year unfolded. As a regional transshipment hub for many shipping lines, it has been a momentous year and final quarter of 2015 when we surpassed all our previous records by achieving an all-time throughput of 9.05 million TEUs for the year and 2.34 million TEUs for the fourth quarter”.

Looking to 2016, Ruben shared that, “Westports commenced on the Container Terminal 8 (“CT8”) expansion in January 2015 and construction of the 300-metre wharf under Phase 1 has just been completed. Equipped with state-of-art ship-to-shore cranes and energy efficient container terminal handling equipment, Phase 1 will commence operations by middle of 2016. The total investment in CT8, consisting of Phase 1 and Phase 2, is more than RM1 billion and when it is fully completed, the total container handling capacity would be increased to 13.5 million TEUs per year. Westports will therefore continue to be a pre-eminent regional transshipment hub while also accommodating Malaysia’s growing economic, import and export trading requirements”.



About Westports Holdings Berhad

Westports Holdings Berhad was listed on the Main Market of Bursa Malaysia Securities Berhad on 18th October 2013 and is the largest listed port operator in Malaysia.

Westports is strategically located in Port Klang along the Straits of Malacca. The Group is involved in container and conventional cargo handling as well as providing a wide range of port services, including marine, rental and other ancillary services.

Important notice

Kindly read this media release alongside with the announcement released to Bursa Malaysia dated 3rd February 2016 for a comprehensive understanding of Westports' financial results.

This document contains certain forward-looking statements with respect to Westports' financial condition, results of operations and business, and management's strategy, plans and objectives of Westports. These statements include without limitation, those that express forecasts, expectations and projections such as forecasts, expectations and projections in relation to new products and services, revenue, profit, cash flow, operational metrics etc.

These statements (and all other forward-looking statements, contained in this document) are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond Westports' control, are difficult to predict and could cause actual results to differ materially from those expressed or implied or forecast in the forward-looking statements.

All forward-looking statements in this document are based on information known to Westports on the date hereof. Westports undertakes no obligation publicly to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The information in this document, including forward-looking statements, has not been independently verified. Without limiting any of the foregoing in this disclaimer, no representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy or completeness of such information.

Westports and its subsidiaries, affiliates, representatives and advisers shall have no liability whatsoever (whether in negligence or otherwise) for any loss, damage, costs or expenses howsoever arising out of or in connection with this presentation.