

Westports sees starting bids at RM2.77



Executive chairman of Westports Malaysia Holdings Bhd, G. Gnanalingam (C) hits a gong to mark the listing debut of Malaysian port operator Westports Holdings at the Malaysia Stock Exchange in Kuala Lumpur on October 18, 2013. Port operator Westports Holdings Bhd opened 8.0 percent up on its IPO price on October 18, in Malaysia's largest listing so far this year. - AFP PHOTO

KUALA LUMPUR: Westports Holdings Bhd, which will be listed on the Main Market of Bursa Malaysia on Friday, received starting bids at RM2.77, which was a premium of 27 sen above its offer price of RM2.50.

Westports, the largest public offering in Malaysia thus far this year, had fixed the final price of its initial public offering (IPO) at RM2.50 a share.

The market capitalisation of the leading terminal operator in Port Klang at RM2.50 per share will be RM8.53bil.