



# MEDIA RELEASE

## CYPARK RESOURCES BERHAD

---

For Immediate Release

### **Cypark Announces Stronger 2019 Second Quarter Financial Results**

*Kuala Lumpur, 28 June 2019*

Cypark Resources Berhad, the market leader in Environmental Engineering, Renewable Energy and Green Technology businesses in Malaysia, today announced a commendable 2Q2019 results despite Malaysia facing a challenging business environment. The Group's profit before tax for the cumulative six months financial period ended 2Q2019 has increased by RM2.27 million or 5.9% to RM41.06 million as compared to RM38.79 million recorded in the preceding financial period, on the back of 3.7% revenue growth compared to the same period last year. The Group's profit after tax for the cumulative 2Q2019 has also recorded a respectable growth of RM1.34 million or 4.3% to RM32.35 million as compared to RM31.01 million recorded in preceding financial period.

This growth was generally contributed by the projects secured in Environmental Engineering division, which has shown an approximately 3.4% revenue growth and 6.3% profit before tax growth compared to the same period last year. For the past two financial years of 2017 and 2018, Cypark's first half financial results represented 40% and 44% of the full year financial results of 2017 and 2018, respectively. Based on the similar trends seen in the past two years, Cypark believe it is possible to deliver its full year 2019 results similar to or better than its audited full year FY2018 results

Tan Sri Razali Ismail, the Executive Chairman of Cypark, said "The commendable performance shown by Cypark is a testament of the growing importance on Environmental and Green related business segment in the Malaysian economic landscape and an endorsement to the Group long term business model that emphasises on environmental friendly offerings at the most cost efficient and affordable price. Moving forward, we are confident that Cypark's future earnings will be growing even further in the medium terms from the multiplier effects of initiatives announced by the Malaysian Government such as the Net Energy Metering and the coming Large Scale Solar 3 bid. We are also in the midst of finalising several deals in the Biogas and Biomass sector, of which once it is ready to be publicly announced, it is expected to positively impact the Cypark Group," he says.

-End-



# MEDIA RELEASE

## CYPARK RESOURCES BERHAD

---

---

**Members of the Media** may contact Suhaili Mat Deli/ Mohd Helmey Abd Kadir/ Wan Azurin Zulkernaini of Cypark Resources Bhd at +6 03 7660 6170 / +6 03 7954 0208 or e-mail to [suhailimd@crbenv.com](mailto:suhailimd@crbenv.com)/  
[helmey@crbenv.com](mailto:helmey@crbenv.com)/ [wanazurin@crbenv.com](mailto:wanzurin@crbenv.com)

---

### About Cypark Resources Berhad

**Cypark Resources Berhad** (“Cypark” or the “Company”) was listed on the Main Market of Bursa Malaysia Securities Berhad on 15 October 2010 with the stock name of “Cypark”, and stock code of “5184”.

Cypark is the leading Renewable Energy and Green Technology developer with in depth experience and proven technology to remediate, manage and transform contaminated sites into sustainable, beautiful and manageable fields, for a better and safer living environment. The company has also developed expertise and technical know-how to generate renewable energy (RE); especially on remediated sites, turning them into Integrated Renewable Energy Parks allowing waste biomass, landfill gas and solar rays to be harnessed to produce green energy. The Company provides environmental solutions focusing on the area of waste management, renewable energy generation, scientific closure and remediation of contaminated land through internally developed technology called (“COLARIS”), landfill restoration, ground water assessment, remediation, and information system called (“GARIS”), environmental monitoring and management, as well as wastewater treatment.

Some of the major environmental transformation projects it has undertaken include the restoration of a disused mining land into a public park in Cyberjaya and scientific closure of 17 landfill sites nationwide. As a front runner in integrated renewable energy, Cypark is the proud recipient of ASEAN Energy Award (2016 & 2014), Power & Electricity Award (Asia) - Solar Project of the Year 2013, Asian Power Awards – Power Utility of the Year 2012 (Malaysia) and has also been awarded by Malaysia Book of Records for the following accolades:

1. Largest Grid-Connected Solar Park
2. Most Number of Solar Panels on a Grid-Connected Solar Park (Safely Closed Landfill)

More information on the Cypark Resources Berhad is available at [www.crbenv.com](http://www.crbenv.com)