

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JULY 2025**

	----- Individual Quarter -----		Cumulative Quarter	
	Current year quarter 31 July 2025	Preceding year corresponding quarter 31 July 2024	Current year to date 31 July 2025	Preceding year corresponding period 31 July 2024
	RM'000	RM'000	RM'000	RM'000
Revenue	12,946	N/A	56,096	N/A
Cost of Sales	(6,253)	N/A	(34,238)	N/A
Gross Profit	6,693	N/A	21,858	N/A
Other Operating Income	221	N/A	564	N/A
Operating Expenses	(3,426)	N/A	(13,423)	N/A
Depreciation and amortization	(147)	N/A	(565)	N/A
Operating Profit	3,341	N/A	8,434	N/A
Finance cost	(58)	N/A	(290)	N/A
Profit Before Tax	3,283	N/A	8,144	N/A
Taxation	(990)	N/A	(2,874)	N/A
Profit After Tax	2,293	N/A	5,270	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive profit	2,293	N/A	5,270	N/A
Profit attributable to :				
Equity holders of the Company	2,318	N/A	5,401	N/A
Non-controlling interests	(25)	N/A	(131)	N/A
	2,293	N/A	5,270	N/A
Total comprehensive profit attributable to :				
Equity holders of the Company	2,318	N/A	5,401	N/A
Non-controlling interests	(25)	N/A	(131)	N/A
	2,293	N/A	5,270	N/A
Weighted average no. of ordinary shares in issue ('000)	6,451,763	N/A	6,451,763	N/A
Profit per share (sen):-				
a) Basic	0.04	N/A	0.08	N/A

(i) Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.

(ii) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial period ended ("FPE") 31 July 2024 and the accompanying explanatory notes attached to the interim financial report.

EA HOLDINGS BERHAD (878041-A)
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 JULY 2025**

	As at 31 July 2025 (Unaudited) RM'000	As at 31 July 2024 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	4,860	5,128
Right-of-use assets	370	200
Intangible Assets - Goodwill on consolidation	34,987	34,987
Deferred tax asset	43	43
	<u>40,260</u>	<u>40,358</u>
Current assets		
Inventories	7,383	7,578
Receivables	25,595	13,901
Contract Assets	2,009	1,300
Tax recoverable	194	427
Fixed Deposits with licensed banks	2,275	4,249
Short-term money market deposit	-	2,500
Cash And Cash Equivalents	15,756	21,875
	<u>53,212</u>	<u>51,830</u>
Total Assets	<u><u>93,472</u></u>	<u><u>92,188</u></u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	136,687	136,687
Other reserves	(13,738)	(13,738)
Accumulated losses	(33,890)	(39,291)
	<u>89,059</u>	<u>83,658</u>
Non-controlling interests	(1,300)	(1,169)
Total equity	<u>87,759</u>	<u>82,489</u>
Non-current liabilities		
Borrowings	933	1,085
Lease liabilities	194	9
Deferred tax liabilities	376	376
	<u>1,503</u>	<u>1,470</u>
Current liabilities		
Payables	3,316	3,939
Contract liabilities	456	579
Lease liabilities	133	153
Amount due to director	71	71
Borrowings	153	3,083
Provision for taxation	81	404
	<u>4,210</u>	<u>8,229</u>
Total liabilities	<u>5,713</u>	<u>9,699</u>
Total equity and liabilities	<u><u>93,472</u></u>	<u><u>92,188</u></u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.01</u>	<u>0.01</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the FPE 31 July 2024 and the accompanying explanatory notes attached to the interim financial report.

EA HOLDINGS BERHAD (878041-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED 31 JULY 2025**

	Current year to date 31 July 2025 (Unaudited) RM'000
CASH FLOW FROM OPERATING ACTIVITIES	
Profit Before Taxation	8,144
Adjustments for :-	
Depreciation and amortization	565
Reversal of impairment loss on receivables	(128)
Interest expenses	290
Interest income	(91)
	<u>636</u>
Operating profit before working capital changes	8,780
Changes in working capital	
Net change in inventories	195
Net change in trade and other receivables	(11,566)
Net change in trade and other payables	(623)
Net change in contract assets/contract liabilities	(832)
Net cash used in operations	<u>(4,046)</u>
Interest received	91
Interest paid	(290)
Tax paid	(2,964)
Net cash used in operating activities	<u>(7,209)</u>
CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of plant and equipment	(121)
Net cash used in investing activities	<u>(121)</u>
CASH FLOW FROM FINANCING ACTIVITIES	
Drawdown of fixed deposits	1,974
Repayment of lease liability	(181)
Borrowings	(3,082)
Net cash used in financing activities	<u>(1,289)</u>
Net Change in Cash and Cash Equivalents	(8,619)
Cash and Cash Equivalents at beginning of the period	24,375
Cash and Cash Equivalents at end of the period	<u><u>15,756</u></u>
Represented by :	
Cash and bank balances	15,756
	<u><u>15,756</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FPE 31 July 2024 and the accompanying explanatory notes attached to the interim financial report.

EA HOLDINGS BERHAD (878041-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 JULY 2025**

	----- Attributable to equity holders of the Company -----					
	- Non-distributable -	<Distributable>				
	Share Capital	Other Reserves	Accumulated Losses	Total	Non- controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 31 July 2024 (Audited)	136,687	(13,738)	(39,291)	83,658	(1,169)	82,489
Profit for the period	-	-	5,401	5,401	(131)	5,270
Balance as at 31 July 2025	136,687	(13,738)	(33,890)	89,059	(1,300)	87,759

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the FPE 31 July 2024 and the accompanying explanatory notes attached to the interim financial report.

EA HOLDINGS BERHAD (878041-A)

NOTES TO THE QUARTERLY REPORT

PART A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD ("FRS") 134: INTERIM FINANCIAL REPORTING

A1. Change in Financial Year End

As announced on 30 June 2025, the Group has changed its financial year end from 31 July 2025 to 30 November 2025. Accordingly, the current financial period covers a sixteen (16) months period from 1 August 2024 to 30 November 2025.

The current financial period covers three (3) months period from 1 May 2025 to 31 July 2025 and represents the fourth period subsequent to the change of the Group's financial year end. Accordingly, no comparative results and cash flow are presented.

A2. Accounting policies and methods of computation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and is in compliance with International Accounting Standards IAS 34.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the Financial Period Ended ("FPE") 31 July 2024 and the accompanying explanatory notes attached to the interim financial report.

The accounting policies and methods of computation adopted by EA Holdings Berhad ("EAH") and its subsidiaries ("Group") for these interim financial statements are in compliance with the new and revised FRSs issued by the Malaysian Accounting Standards Board ("MASB").

A3. Adoption of new and revised accounting policies

The Group has adopted the Malaysian Financial Reporting Standards framework ("MFRS Framework") framework issued by MASB. This MFRS Framework was introduced by the MASB in order to fully converge the Malaysian's existing FRS framework with the International Financial Reporting Standards framework issued by the International Accounting Standard Boards.

The Group has adopted all the new and revised MFRSs, Interpretations and Technical Releases that are relevant and effective for accounting periods beginning on or after 1 August 2024. The adoption of these new and revised MFRSs, Interpretations and Technical Releases did not result in any changes to the significant accounting policies adopted by the Group.

A4. Qualification on the Auditors' Report of preceding annual financial statements

There was no audit qualification to the annual audited financial statements of the Group for the FPE 31 July 2024.

A5. Seasonal or cyclical factors

The business operations within the industry are not affected by seasonal and cyclical factors.

A6. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review and financial year-to-date.

A7. Changes in estimates of amounts reported

There were no material changes in estimates of amounts reported in prior financial years that have a material effect on the current financial quarter under review and financial year-to-date.

A8. Issuance or repayment of debt and equity securities

Save as disclosed below, there was no issuance or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review and financial year-to-date.

A9. Dividend paid

There was no dividend paid nor declared during the financial year-to-date.

A10. Segmental information

The Group is organised into the following operating segments:-

- a) ICT Services;
- b) Automation systems comprising RFID access control systems, building automation system, industrial security system and mechanical & electrical engineering services ("Automation Systems"); and
- c) Sales and distribution of food and beverages products ("F&B Distribution")

Quarter ended 31 Jul 2025	ICT Services (RM'000)	Automation Systems (RM'000)	F&B Distribution (RM'000)	Eliminations (RM'000)	Consolidated (RM'000)
Revenue from external customers	2,272	780	9,894	-	12,946
Cost of sales	(1,101)	(369)	(4,783)	-	(6,253)
Segment profit	1,171	411	5,111	-	6,693
Profit before taxation					3,283
Income tax expenses					(990)
Profit after tax					2,293
Other comprehensive profit					-
Total comprehensive profit					2,293

The Group's segmental information by geographical location is not shown as the activities of the Group are predominantly in Malaysia and the overseas segment does not contribute to more than 1% of the consolidated Group's revenue.

A11. Valuation of property, plant and equipment

The Company has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

A12. Capital commitments

There are no material capital commitments in respect of property, plant and equipment as at 31 July 2025.

A13. Capital Expenditure

There was no major addition and disposal of the property, plant and equipment during the current financial quarter under review and financial year-to-date.

A14. Changes in the composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A15. Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets arising since the last audited financial statements of the Group for the FPE 31 July 2024.

A16. Subsequent material events

There are no material events subsequent to the financial period ended 31 July 2025 that has not been reflected in this interim financial report.

A17. Significant related party transactions

There were no related party transactions for the financial year-to-date.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1. Review of the performance of the Group

	Individual Period	Cumulative Period
	Current Year Quarter	Current Year To-Date
	31.07.25 (RM'000)	31.07.25 (RM'000)
Revenue	12,946	56,096
Operating Profit	3,341	8,434
Profit before tax	3,283	8,144
Profit after tax	2,293	5,270
Profit attributable to Equity holders of the Company	2,318	5,401

For current and cumulative financial period ended 31 July 2025, the Group recorded revenue of RM12.946 million and RM56.096 million respectively. The Group recorded profit before tax of RM3.283 million during current quarter and RM8.144 million during the cumulative period, which is mainly contributed by F&B Distribution segment.

Revenue by segment :

	Individual Period	Cumulative Period
	Current Year Quarter	Current Year To-Date
	31.07.25 (RM'000)	31.07.25 (RM'000)
ICT Services	2,272	14,599
Automation systems	780	3,516
F&B Distribution	9,894	37,981
Total	12,946	56,096

ICT Services Segment

For current and cumulative financial period, ICT services recorded revenue of RM2.272 million and RM14.599 million respectively, which contributed 17.5% and 26.0% of the Group's revenue respectively.

Automation Systems Segment

For current and cumulative financial period, Automation Systems recorded revenue of RM0.780 million and RM3.516 million respectively, which contributed 6.1% and 6.3% of the Group's revenue respectively.

F&B Distribution Segment

For current and cumulative financial period, F&B Distribution recorded revenue of RM9.894 million and RM37.981 million respectively, which contributed 76.4% and 67.7% of the Group's revenue respectively. This segment remained as the main contributor of the revenue stream for the Group.

B2. Comparison to the results of the preceding quarter

	Current Year Quarter 31.07.25 (RM'000)	Immediate Preceding Quarter 30.04.25 (RM'000)	Changes	
			(RM'000)	(%)
Revenue	12,946	13,708	(762)	(5.6)
Operating Profit	3,341	1,680	1,661	98.9
Profit before tax	3,283	1,626	1,657	101.9
Profit after tax	2,293	1,078	1,215	112.7
Profit attributable to equity holders of the Company	2,318	1,093	1,225	112.1

The Group's revenue for the current quarter decreased by RM0.762 million, mainly attributable to the decrease of revenue in ICT Services segment, due to lower progress billings and delay in project delivery. However, the Group recorded profit before tax of RM3.283 million during current quarter, an increase of RM1.657 million as compared to the immediate preceding quarter, which is mainly due to the higher profit margin and lower operation cost and overheads from the F&B distribution segment during current quarter.

B3. Prospects for 2025

The Group will continue to seek new business opportunities and new projects to expand its revenue base. The Group will also continue to pursue diversification strategy to reduce reliance on the ICT sector.

The Group will continue to implement cost control measures across all its operating entities. The actions have been taken to identify and pursue emerging opportunities to have better cash flow management. The Group will also enhance the business operations and performance with the existing strength and technologies to ensure long-term sustainability growth.

B4. Profit forecast and profit estimate

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

B5. Taxation

	Current Quarter 31.07.25 (RM'000)	Cumulative Year-to-Date 31.07.25 (RM'000)
Current tax	990	2,874
	990	2,874

For the current and cumulative financial quarter, the effective tax rates are 30.2% and 35.3% respectively, which is due to the combination of profits and losses between the various subsidiary companies.

B6. Status of corporate proposals

As at the date of issuance of this interim financial report there are no corporate proposals announced but not completed.

B7. Status of utilisation of proceeds

As at the date of this report, the Company has fully utilised the proceeds raised from all its fund raising activities.

B8. Group borrowings and debt securities

The Group's borrowings as at 31 July 2025 are as follows:-

	Short Term (RM'000)	Long Term (RM'000)
Secured		
Term Loans	153	933
Lease Liabilities	133	194
Total	286	1,127

B9. Material Litigation

Except as disclosed below, there are no other material updates on the material litigations involving the Group as at the date of issuance of this announcement:

(1) KUALA LUMPUR HIGH COURT SUIT NO.WA-22NCC-535-07/2023 – HEREINAFTER REFERRED TO AS “SUIT 535”

LEGAL SUIT BETWEEN MOHAMMAD SOBRI BIN SAAD VS. SEE JOVIN (“1ST DEFENDANT”), EA HOLDINGS BERHAD (“2ND DEFENDANT”) AND NG CHENG SHIN (“3RD DEFENDANT”)

Reference is made to the Company’s announcements dated 2 August 2023. Unless otherwise stated, all definitions used herein shall carry the same meaning ascribed in the said announcements.

The Board wishes to announce that the above matter has been withdrawn by the Plaintiffs. The Company has on 20 August 2025 received the Notice of Discontinuance in respect of the said matter.

(2) KUALA LUMPUR HIGH COURT SUIT NO.WA-22NCC-536-07/2023 – HEREINAFTER REFERRED TO AS “SUIT 536”

(a) LEGAL SUIT BETWEEN VINVEST CAPITAL HOLDINGS BERHAD VS. SEE JOVIN (“1ST DEFENDANT”), EA HOLDINGS BERHAD (“2ND DEFENDANT”) AND NG CHENG SHIN (“3RD DEFENDANT”)

(b) COUNTERCLAIM BY NG CHENG SHIN AGAINST THE PLAINTIFF, EA HOLDINGS BERHAD AND OTHERS

(c) COURT OF APPEAL IN CIVIL APPEAL NO. W-02(IM)(NCC)-1396-08/2024

Reference is made to the Company’s announcement made on 2 August 2023, 14 August 2023 and 17 August 2023, 21 August 2023, 6 September 2023, 10 October 2023 and 17 November 2023 and 19 December 2023. Unless otherwise stated, all definitions used herein shall carry the same meaning ascribed in the said announcements.

The Board wishes to announce that the above matter has been withdrawn by the Plaintiffs. The Company has on 20 August 2025 received the Notice of Discontinuance in respect of the said matter.

B10. Dividends

No interim dividends have been declared during the current financial year-to-date.

B11. Profit/(Loss) for the period

	Current Quarter Ended 31.07.25 (RM'000)	Cumulative Year-to-date 31.07.25 (RM'000)
This is arrived at after (charging)/crediting :-		
Interest income	19	91
Reversal of impairment loss on receivables	128	128
Interest expense	(58)	(290)
Depreciation and amortization	(147)	(565)

Other disclosure items pursuant to Note 16 of Appendix 9B of the ACE Market Listing Requirements of Bursa Securities are not applicable.

B12. Earnings per share

- (a) Basic earnings per share
Basic earnings per share is calculated by dividing the profit attributable to the equity holders of the Company by the weighted average number of shares in issue for the financial period.

		Individual Quarter Current Year Quarter 31.07.25	Cumulative Period Current Year To-Date 31.07.25
Profit attributable to the equity holders of the Company	(RM'000)	2,318	5,401
Weighted average number of shares in issue	('000)	6,451,763	6,451,763
Basic profit per share	(Sen)	0.04	0.08

- (b) Diluted earnings per share
The Group did not have any convertible shares or convertible financial instruments for the current financial quarter under review and financial year to date.

By Order of the Board
Tan Kah Koon
SSM PC NO. 201908001500 (MAICSA 7066666)
(Company Secretary)

Date: 30 September 2025