



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.18 RM'000	Preceding Year Corresponding Quarter 30.09.17 RM'000	Current Year Period 30.09.18 RM'000	Preceding Year Corresponding Period 30.09.17 RM'000
Operating Revenue	200,296	168,899	200,296	168,899
Cost of sales	(174,629)	(134,282)	(174,629)	(134,282)
Gross profit	<u>25,667</u>	<u>34,617</u>	<u>25,667</u>	<u>34,617</u>
Other income	866	3,471	866	3,471
Operating expenses	(5,031)	(8,452)	(5,031)	(8,452)
Finance costs	(1,057)	(507)	(1,057)	(507)
<b>Profit before taxation</b>	<u>20,445</u>	<u>29,129</u>	<u>20,445</u>	<u>29,129</u>
Taxation	(5,402)	(7,937)	(5,402)	(7,937)
<b>Profit for the period/Total comprehensive income for the period</b>	<u><u>15,043</u></u>	<u><u>21,192</u></u>	<u><u>15,043</u></u>	<u><u>21,192</u></u>
<b>Total comprehensive income attributable to:</b>				
- Owners of the parent	<u><u>15,043</u></u>	<u><u>21,192</u></u>	<u><u>15,043</u></u>	<u><u>21,192</u></u>
<b>Earnings per share (sen) attributable to owners of the parent:</b>				
- Basic	<u><u>1.12</u></u>	<u><u>1.58</u></u>	<u><u>1.12</u></u>	<u><u>1.58</u></u>
- Diluted	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2018**  
(The figures have not been audited)

	(Unaudited) As At 30.09.18 RM'000	(Audited) As At 30.06.18 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	100,524	105,062
Investment properties	17,940	16,605
Other investment	-	-
	<u>118,464</u>	<u>121,667</u>
<b>Current assets</b>		
Other investments	2,530	2,502
Asset classified as held for sale	545	545
Trade and other receivables	555,786	500,566
Prepayments	2,430	2,117
Cash and cash equivalents	29,484	24,151
	<u>590,775</u>	<u>529,881</u>
<b>TOTAL ASSETS</b>	<u>709,239</u>	<u>651,548</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	136,006	136,006
Deficit in business combination	(87,000)	(87,000)
Retained earnings	335,689	320,646
<b>Total equity</b>	<u>384,695</u>	<u>369,652</u>
<b>Non-current liabilities</b>		
Loans and borrowings	12,354	13,135
Employees benefits	6,447	6,447
Deferred tax liabilities	8,280	8,280
	<u>27,081</u>	<u>27,862</u>
<b>Current liabilities</b>		
Loans and borrowings	77,567	51,108
Trade and other payables	218,065	199,360
Current tax liabilities	1,831	3,566
	<u>297,463</u>	<u>254,034</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>709,239</u>	<u>651,548</u>
Net assets per share (RM)	<u>0.29</u>	<u>0.28</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018  
(The figures have not been audited)**

	/--- Attributable to Equity Holders of the Company ---/			Total Equity RM'000
	Share Capital RM'000	Reserve/ (Deficit) in business combination RM'000	Distributable Retained Earnings RM'000	
<b>Year ended 30.06.2018</b>				
At 1 July 2017	136,006	(87,000)	254,945	303,951
Total comprehensive income for the period	-	-	21,192	21,192
At 30 September 2017	<u>136,006</u>	<u>(87,000)</u>	<u>276,137</u>	<u>325,143</u>
<b>Year ending 30.06.2019</b>				
At 1 July 2018	136,006	(87,000)	320,646	369,652
Total comprehensive income for the period	-	-	15,043	15,043
At 30 September 2018	<u>136,006</u>	<u>(87,000)</u>	<u>335,689</u>	<u>384,695</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018  
(The figures have not been audited)**

	<b>Current Financial Period 30.09.2018 RM'000</b>	<b>Preceding Year Corresponding Period 30.09.2017 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	20,445	29,129
Depreciation of investment properties	10	6
Depreciation of properties, plant and equipments	7,814	7,108
Fair value gain from other investments	(15)	(156)
Finance costs	1,057	507
Finance income	(125)	(159)
Gain on disposal of properties, plant and equipments	(40)	(1,531)
Gain on disposal of other investment	(12)	(50)
Operating profit before working capital changes	<u>29,134</u>	<u>34,854</u>
Trade and other receivables and prepayments	(56,879)	(35,029)
Trade and other payables	18,704	13,769
Employee benefits	-	107
Cash (used in)/generated from operations	<u>(9,041)</u>	<u>13,701</u>
Tax paid	<u>(7,137)</u>	<u>(6,340)</u>
<b>NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES</b>	<u>(16,178)</u>	<u>7,361</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(2,818)	(9,890)
Finance income	125	159
Net placement of other investment	-	(10,000)
Proceeds from disposal of property, plant and equipment	40	2,692
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(2,653)</u>	<u>(17,039)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net change in pledged deposits	-	5,359
Finance costs	(1,057)	(507)
Net repayment of finance lease liabilities	(2,634)	(1,541)
Net drawdown/(repayment) of term loans and bankers' acceptances	27,855	(8,295)
<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</b>	<u>24,164</u>	<u>(4,984)</u>
Net increase/(decrease) in cash and cash equivalents	5,333	(14,662)
Cash and cash equivalents at beginning of the financial year	<u>24,151</u>	<u>36,437</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*</b>	<u>29,484</u>	<u>21,775</u>
<b>*Cash and cash equivalents at the end of the financial period comprised the following:</b>		
Cash and bank balances	26,052	19,383
Fixed deposits with licensed banks	3,432	2,392
	<u>29,484</u>	<u>21,775</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.