



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2017**

(The figures have not been audited)

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year</b>	<b>Preceding Year</b>	<b>Current Year</b>	<b>Preceding Year</b>
	<b>Quarter</b>	<b>Corresponding</b>	<b>Period</b>	<b>Corresponding</b>
	<b>31.12.17</b>	<b>Quarter</b>	<b>31.12.17</b>	<b>Period</b>
	<b>RM'000</b>	<b>Quarter</b>	<b>31.12.16</b>	<b>31.12.16</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Continuing Operations:</b>				
Revenue	162,171	147,873	331,070	261,953
Cost of sales	(129,264)	(114,823)	(263,546)	(201,837)
Gross profit	<u>32,907</u>	<u>33,050</u>	<u>67,524</u>	<u>60,116</u>
Other income	4,226	3,090	7,697	4,458
Operating expenses	(6,247)	(6,729)	(14,699)	(12,832)
Finance costs	(517)	(308)	(1,024)	(592)
<b>Profit before taxation</b>	<u>30,369</u>	<u>29,103</u>	<u>59,498</u>	<u>51,150</u>
Taxation	(7,638)	(7,740)	(15,575)	(13,342)
<b>Profit for the period/Total comprehensive income for the period</b>	<u><u>22,731</u></u>	<u><u>21,363</u></u>	<u><u>43,923</u></u>	<u><u>37,808</u></u>
<b>Total comprehensive income attributable to:</b>				
- Owners of the parent	<u><u>22,731</u></u>	<u><u>21,363</u></u>	<u><u>43,923</u></u>	<u><u>37,808</u></u>
<b>Earnings per share (sen) attributable to owners of the parent:</b>				
- Basic	<u><u>1.70</u></u>	<u><u>1.60</u></u>	<u><u>3.28</u></u>	<u><u>2.83</u></u>
- Diluted	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

N/A - Not applicable

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017**  
(The figures have not been audited)

	(Unaudited) As At 31.12.17 RM'000	(Audited) As At 30.06.17 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	111,397	98,062
Investment properties	16,616	12,698
Other investment	-	-
	<u>128,013</u>	<u>110,760</u>
<b>Current assets</b>		
Other investments	14,782	17,383
Asset classified as held for sale	545	545
Trade and other receivables	419,854	347,370
Prepayments	2,435	1,618
Cash and cash equivalents	17,940	36,437
	<u>455,556</u>	<u>403,353</u>
<b>TOTAL ASSETS</b>	<u>583,569</u>	<u>514,113</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	136,006	136,006
Deficit in business combination	(87,000)	(87,000)
Retained earnings	290,843	254,945
<b>Total equity</b>	<u>339,849</u>	<u>303,951</u>
<b>Non-current liabilities</b>		
Loans and borrowings	17,231	12,527
Employees benefits	6,662	6,447
Deferred tax liabilities	5,906	5,906
	<u>29,799</u>	<u>24,880</u>
<b>Current liabilities</b>		
Loans and borrowings	36,161	33,387
Trade and other payables	169,178	146,171
Current tax liabilities	8,582	5,724
	<u>213,921</u>	<u>185,282</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>583,569</u>	<u>514,113</u>
Net assets per share (RM) (Note *)	<u>0.25</u>	<u>0.23</u>

*Note \* - The Net Assets Per Share as at 31 December 2017 and 30 June 2017 are calculated based on the enlarged issued share capital of 1,337,500,000 ordinary shares pursuant to the completion of the share split and bonus issue exercise.*

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2017  
(The figures have not been audited)**

	/--- Attributable to Equity Holders of the Company ---/			Total Equity RM'000
	/----- Non-distributable -----/	Reserve/ (Deficit) in business combination	Distributable Retained Earnings	
	Share Capital RM'000	RM'000	RM'000	RM'000
<b>Year ended 30.06.2017</b>				
At 1 July 2016	136,006	(87,000)	198,251	247,257
Total comprehensive income for the period	-	-	37,808	37,808
Interim dividend paid for the financial year ending 30 June 2017	-	-	(8,025)	(8,025)
At 31 December 2016	<u>136,006</u>	<u>(87,000)</u>	<u>228,034</u>	<u>277,040</u>
<b>Year ending 30.06.2018</b>				
At 1 July 2017	136,006	(87,000)	254,945	303,951
Total comprehensive income for the period	-	-	43,923	43,923
Interim dividend paid for the financial year ending 30 June 2018	-	-	(8,025)	(8,025)
At 31 December 2017	<u>136,006</u>	<u>(87,000)</u>	<u>290,843</u>	<u>339,849</u>

Note \*

*Note \* - Included in the issued share capital is RM29,005,561 which is reclassified from share premium in accordance with Section 618(2) of the Companies Act 2016.*

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2017**

(The figures have not been audited)

	<b>Current Financial Period 31.12.17 RM'000</b>	<b>Preceding Year Corresponding Period 31.12.16 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	59,498	51,150
Depreciation of investment properties	11	17
Depreciation of properties, plant and equipments	13,948	10,960
Fair value gain from other investments	(161)	(225)
Gain on disposal of properties, plant and equipments	(1,763)	(717)
Gain on disposal of other investment	(238)	(234)
Finance costs	1,024	592
Finance income	(297)	(372)
Operating profit before working capital changes	<u>72,022</u>	<u>61,171</u>
Trade and other receivables	(73,299)	(14,207)
Trade and other payables	23,007	(2,692)
Employee benefits	214	226
Cash generated from operations	<u>21,944</u>	<u>44,498</u>
Tax paid	(12,716)	(10,097)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<u>9,228</u>	<u>34,401</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(16,555)	(11,393)
(Acquisition)/Disposal of investment properties	(3,931)	4,651
Finance income	297	372
Net withdrawal/(placement) of other investment	3,000	(17,000)
Proceeds from disposal of property, plant and equipment	3,004	758
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(14,185)</u>	<u>(22,612)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net change in pledged deposits	-	3,072
Finance costs	(1,024)	(592)
Net repayment of finance lease liabilities	(4,600)	(2,654)
Net drawdown/(repayment) of term loans and bankers' acceptances	110	(4,654)
Payment of dividend	(8,025)	(8,025)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>(13,539)</u>	<u>(12,853)</u>
Net decrease in cash and cash equivalents	(18,496)	(1,064)
Cash and cash equivalents at beginning of the financial year	<u>36,436</u>	<u>38,277</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*</b>	<u>17,940</u>	<u>37,213</u>
<b>*Cash and cash equivalents at the end of the financial period comprised the following:</b>		
Cash and bank balances	15,531	34,146
Fixed deposits with licensed banks	2,409	5,354
	<u>17,940</u>	<u>39,500</u>
Less: Fixed deposits pledged for bank facilities	-	(2,287)
	<u>17,940</u>	<u>37,213</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.