



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER AND SIX MONTHS ENDED 31 DECEMBER 2018
(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.18 RM'000	Preceding Year Corresponding Quarter 31.12.17 RM'000	Current Year Period 31.12.18 RM'000	Preceding Year Corresponding Period 31.12.17 RM'000
Operating Revenue	148,182	162,171	348,478	331,070
Cost of sales	(168,887)	(129,264)	(343,516)	(263,546)
Gross profit/(loss)	<u>(20,705)</u>	<u>32,907</u>	<u>4,962</u>	<u>67,524</u>
Other income	1,478	4,226	2,344	7,697
Operating expenses	(19,427)	(6,247)	(24,458)	(14,699)
Finance costs	(870)	(517)	(1,927)	(1,024)
Profit/(Loss) before taxation	<u>(39,524)</u>	<u>30,369</u>	<u>(19,079)</u>	<u>59,498</u>
Taxation	5,077	(7,638)	(325)	(15,575)
Profit/(Loss) for the period/Total comprehensive income for the period	<u><u>(34,447)</u></u>	<u><u>22,731</u></u>	<u><u>(19,404)</u></u>	<u><u>43,923</u></u>
Total comprehensive income/(loss) attributable to:				
- Owners of the parent	<u><u>(34,447)</u></u>	<u><u>22,731</u></u>	<u><u>(19,404)</u></u>	<u><u>43,923</u></u>
Earnings/(Loss) per share (sen) attributable to owners of the parent:				
- Basic	<u><u>(2.58)</u></u>	<u><u>1.70</u></u>	<u><u>(1.45)</u></u>	<u><u>3.28</u></u>
- Diluted	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018
(The figures have not been audited)

	(Unaudited) As At 31.12.18 RM'000	(Audited) As At 30.06.18 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	92,905	105,062
Investment properties	17,929	16,605
Other investment	-	-
	<u>110,834</u>	<u>121,667</u>
Current assets		
Other investments	2,551	2,502
Asset classified as held for sale	545	545
Trade and other receivables	550,527	500,566
Prepayments	2,432	2,117
Current tax assets	10,512	-
Cash and cash equivalents	70,672	24,151
	<u>637,239</u>	<u>529,881</u>
TOTAL ASSETS	<u><u>748,073</u></u>	<u><u>651,548</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	136,006	136,006
Deficit in business combination	(87,000)	(87,000)
Retained earnings	301,242	320,646
Total equity	<u>350,248</u>	<u>369,652</u>
Non-current liabilities		
Loans and borrowings	9,695	13,135
Employees benefits	6,447	6,447
Deferred tax liabilities	8,280	8,280
	<u>24,422</u>	<u>27,862</u>
Current liabilities		
Loans and borrowings	75,134	51,108
Trade and other payables	298,097	199,360
Current tax liabilities	172	3,566
	<u>373,403</u>	<u>254,034</u>
TOTAL EQUITY AND LIABILITIES	<u><u>748,073</u></u>	<u><u>651,548</u></u>
Net assets per share (RM)	<u>0.26</u>	<u>0.28</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 DECEMBER 2018
(The figures have not been audited)**

	/--- Attributable to Equity Holders of the Company ---/ /----- Non-distributable -----/ Distributable			Total Equity RM'000
	Share Capital RM'000	Reserve/ (Deficit) in business combination RM'000	Retained Earnings RM'000	
Year ended 30.06.2018				
At 1 July 2017	136,006	(87,000)	254,945	303,951
Total comprehensive income for the period	-	-	43,923	43,923
Interim dividend paid for the financial year ending 30 June 2018	-	-	(8,025)	(8,025)
At 31 December 2017	<u>136,006</u>	<u>(87,000)</u>	<u>290,843</u>	<u>339,849</u>
Year ending 30.06.2019				
At 1 July 2018	136,006	(87,000)	320,646	369,652
Total comprehensive income for the period	-	-	(19,404)	(19,404)
At 31 December 2018	<u>136,006</u>	<u>(87,000)</u>	<u>301,242</u>	<u>350,248</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 31 DECEMBER 2018
(The figures have not been audited)**

	Current Financial Period 31.12.2018 RM'000	Preceding Year Corresponding Period 31.12.2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	(19,079)	59,498
Depreciation of investment properties	20	11
Depreciation of properties, plant and equipments	15,417	13,948
Fair value gain from other investments	(28)	(161)
Finance costs	1,927	1,024
Finance income	(326)	(297)
Gain on disposal of properties, plant and equipments	(197)	(1,763)
Gain on disposal of other investment	(21)	(238)
Operating profit before working capital changes	<u>(2,287)</u>	<u>72,022</u>
Trade and other receivables and prepayments	(51,621)	(73,299)
Trade and other payables	98,737	23,007
Employee benefits	-	214
Cash (used in)/generated from operations	<u>44,829</u>	<u>21,944</u>
Tax paid	<u>(14,232)</u>	<u>(12,716)</u>
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>30,597</u>	<u>9,228</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(2,941)	(16,555)
Acquisition of investment properties	-	(3,931)
Finance income	327	297
Net withdrawal of other investment	-	3,000
Proceeds from disposal of property, plant and equipment	336	3,004
NET CASH USED IN INVESTING ACTIVITIES	<u>(2,278)</u>	<u>(14,185)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net change in pledged deposits	-	-
Finance costs	(1,927)	(1,024)
Net repayment of finance lease liabilities	(5,323)	(4,600)
Net drawdown of term loans and bankers' acceptances	25,452	110
Payment of dividend	-	(8,025)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	<u>18,202</u>	<u>(13,539)</u>
Net increase/(decrease) in cash and cash equivalents	46,521	(18,496)
Cash and cash equivalents at beginning of the financial year	24,151	36,436
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	<u>70,672</u>	<u>17,940</u>
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	67,213	15,531
Fixed deposits with licensed banks	3,459	2,409
	<u>70,672</u>	<u>17,940</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.