



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2020
(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.20 RM'000	Preceding Year Corresponding Quarter 30.06.19 RM'000	Current Year Period 30.06.20 RM'000	Preceding Year Corresponding Period 30.06.19 RM'000
Operating Revenue	30,663	176,601	403,019	663,340
Cost of sales	(46,203)	(144,384)	(374,589)	(599,337)
Gross profit/(loss)	<u>(15,540)</u>	<u>32,217</u>	<u>28,430</u>	<u>64,003</u>
Other income	(429)	4,446	1,849	8,004
Operating expenses	(9,706)	(6,395)	(24,744)	(35,744)
Finance costs	(358)	(807)	(2,564)	(3,494)
Profit/(Loss) before taxation	<u>(26,033)</u>	<u>29,461</u>	<u>2,971</u>	<u>32,769</u>
Taxation	9,544	(6,296)	(639)	(7,264)
Profit/(Loss) for the period/Total comprehensive income for the period	<u>(16,489)</u>	<u>23,165</u>	<u>2,332</u>	<u>25,505</u>
Total comprehensive income/(loss) attributable to:				
- Owners of the parent	<u>(16,489)</u>	<u>23,165</u>	<u>2,332</u>	<u>25,505</u>
Earnings/(Loss) per share (sen) attributable to owners of the parent:				
- Basic	<u>(1.23)</u>	<u>1.73</u>	<u>0.17</u>	<u>1.91</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020
(The figures have not been audited)

	(Unaudited) As At 30.06.20 RM'000	(Audited) As At 30.06.19 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	57,401	78,595
Investment properties	15,701	18,071
Right-of-use assets	170	-
	<u>73,272</u>	<u>96,666</u>
Current assets		
Other investments	902	17,838
Asset classified as held for sale	2,845	545
Trade and other receivables	324,358	412,661
Contract assets	191,933	126,855
Prepayments	1,144	1,937
Current tax assets	16,596	8,356
Cash and cash equivalents	24,645	40,103
	<u>562,423</u>	<u>608,295</u>
TOTAL ASSETS	<u>635,695</u>	<u>704,961</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	136,006	136,006
Deficit in business combination	(87,000)	(87,000)
Retained earnings	341,790	346,151
Total equity	<u>390,796</u>	<u>395,157</u>
Non-current liabilities		
Loans and borrowings	3,371	6,004
Lease liabilities	78	-
Employees benefits	6,447	6,447
Deferred tax liabilities	334	5,634
	<u>10,230</u>	<u>18,085</u>
Current liabilities		
Loans and borrowings	78,867	67,534
Lease liabilities	101	-
Trade and other payables	152,733	215,414
Contract liabilities	2,860	8,589
Current tax liabilities	108	182
	<u>234,669</u>	<u>291,719</u>
TOTAL EQUITY AND LIABILITIES	<u>635,695</u>	<u>704,961</u>
Net assets per share (RM)	<u>0.29</u>	<u>0.30</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**
(The figures have not been audited)

	/--- Attributable to Equity Holders of the Company ---/			Total Equity RM'000
	Share Capital RM'000	Reserve/ (Deficit) in business combination RM'000	Distributable Retained Earnings RM'000	
Year ended 30.06.2019				
At 1 July 2018	136,006	(87,000)	320,646	369,652
Total comprehensive income for the period	-	-	25,505	25,505
At 30 June 2019	<u>136,006</u>	<u>(87,000)</u>	<u>346,151</u>	<u>395,157</u>
Year ended 30.06.2020				
At 1 July 2019	136,006	(87,000)	346,151	395,157
Adjustment on initial application of MFRS16	-	-	(5)	(5)
Final dividend paid to Owners of Company for the financial year ended 30 June 2019	-	-	(6,688)	(6,688)
Total comprehensive income for the period	-	-	2,332	2,332
At 30 June 2020	<u>136,006</u>	<u>(87,000)</u>	<u>341,790</u>	<u>390,796</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020
(The figures have not been audited)**

	Current Financial Year 30.06.2020 RM'000	Preceding Year Corresponding Period 30.06.2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	2,971	32,769
Depreciation of investment properties	70	40
Depreciation of properties, plant and equipments	26,306	30,457
Depreciation of right-of-use assets	97	-
Fair value gain from other investments	(20)	(170)
Finance costs	2,564	3,494
Finance income	(577)	(676)
Gain on disposal of properties, plant and equipments	-	(264)
Gain on disposal of other investment	(344)	(166)
Interest on lease liabilities	14	-
Net impairment loss on financial assets	248	-
Written off of properties, plant and equipments	6,093	13,791
Operating profit before working capital changes	37,422	79,275
Change in trade and other receivables and prepayments	83,003	72,949
Change in trade and other payables	(62,681)	17,637
Change in contract assets	(65,078)	(126,855)
Change in contract liabilities	(5,729)	8,589
Cash generated from/(used in) operations	(13,063)	51,595
Interest paid on lease liabilities	(14)	-
Tax paid net of refund	(14,254)	(21,650)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	(27,331)	29,945
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(5,359)	(3,732)
Acquisition of investment properties	-	(1,744)
Finance income	577	676
Net withdrawal/(placement) of other investments	17,300	(15,000)
Proceeds from disposal of property, plant and equipment	-	464
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES	12,518	(19,336)
CASH FLOWS FROM FINANCING ACTIVITIES		
Finance costs	(2,564)	(3,494)
Net repayment of lease liabilities	(93)	-
Net drawdown of term loans, revolving credits and bankers' acceptances	17,426	19,534
Net repayment of finance lease liabilities	(8,726)	(10,697)
Payment of dividend	(6,688)	-
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	(645)	5,343
Net increase/(decrease) in cash and cash equivalents	(15,458)	15,952
Cash and cash equivalents at beginning of the financial year	40,103	24,151
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	24,645	40,103
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	21,025	36,589
Fixed deposits with licensed banks	3,620	3,514
	24,645	40,103

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019 and the accompanying explanatory notes as attached to this interim financial report.