

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2005
Condensed Consolidated Income Statement
(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2005 RM'000	31/12/2004 RM'000	31/12/2005 RM'000	31/12/2004 RM'000
Revenue	14,338	9,543	54,996	34,931
Operating expenses	(10,883)	(7,209)	(39,290)	(25,176)
Other operating (expenses) / income	(309)	239	150	683
Operating profit	<u>3,146</u>	<u>2,573</u>	<u>15,856</u>	<u>10,438</u>
Interest income/ (expense)	225	(4)	738	(346)
Profit before taxation	<u>3,371</u>	<u>2,569</u>	<u>16,594</u>	<u>10,092</u>
Tax income / (expense)	1,109	(26)	377	(402)
Profit after taxation	<u>4,480</u>	<u>2,543</u>	<u>16,971</u>	<u>9,690</u>
Minority interests	(46)	(86)	(600)	(407)
Profit after taxation and minority interests	<u>4,434</u>	<u>2,457</u>	<u>16,371</u>	<u>9,283</u>
Pre-acquisition profit	-	-	-	(6,870)
Net profit attributable to shareholders	<u><u>4,434</u></u>	<u><u>2,457</u></u>	<u><u>16,371</u></u>	<u><u>2,413</u></u>
Earnings per share (after pre-acquisition profit)				
(i) Basic (sen)	2.21	1.30	8.14	4.57
(ii) Diluted (sen)	2.12	1.28	7.83	4.50

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2004.

JOBSTREET CORPORATION BERHAD (641378-W)**Condensed Consolidated Balance Sheet**

(The figures have not been audited)

	Unaudited As at 31/12/2005 RM'000	Audited As at 31/12/2004 RM'000
Property and Equipment	12,079	1,346
Investments	-	116
Goodwill	3,524	3,524
Deferred taxation	1,279	59
Current Assets		
Trade and other receivables	9,811	7,402
Tax recoverable	444	364
Cash and cash equivalents	26,558	24,401
	<u>36,813</u>	<u>32,167</u>
Current Liabilities		
Trade and other payables	3,870	3,137
Taxation	307	251
Deferred income	5,500	3,940
	<u>9,677</u>	<u>7,328</u>
Net Current Assets	27,136	24,839
	<u>44,018</u>	<u>29,884</u>
Capital and Reserves		
Share capital	20,100	20,100
Reserves	22,341	8,932
Shareholder's funds	<u>42,441</u>	<u>29,032</u>
Long Term and Deferred Liabilities		
Minority interests	1,568	843
Deferred taxation	9	9
	<u>44,018</u>	<u>29,884</u>
Net tangible assets per share (RM)	0.19	0.13
Net assets per share (RM)	0.21	0.14

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JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Cash Flow Statement
For the year ended 31 December 2005
(The figures have not been audited)

	Year ended 31/12/2005 RM'000	6/2/2004 to 31/12/2004 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	16,594	10,092
Adjustment for:-		
Depreciation	676	141
Equipment written off	-	1
Gain on disposal of plant and equipment	(41)	-
Interest income	(738)	(130)
Provision for diminution in value of investments	113	-
Pre-acquisition profit before tax	-	(7,567)
Operating profit before working capital changes	<u>16,604</u>	<u>2,537</u>
Changes in working capital:		
Trade and other receivables	(2,517)	746
Trade and other payables and deferred income	2,273	303
Exchange differences	51	66
Cash generated from operations	<u>16,411</u>	<u>3,652</u>
Income taxes paid	(754)	(154)
Interest received	738	130
Net cash generated from operating activities	<u>16,395</u>	<u>3,628</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of a subsidiary company	Note 1 152	13,069
Acquisition of investments	-	(116)
Purchase of property and equipment	(11,669)	(214)
Proceeds from disposal of property and equipment	299	-
Net cash (used in)/ generated from investing activities	<u>(11,218)</u>	<u>12,739</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid by the Company to its shareholders	(3,015)	-
Dividends paid by a subsidiary company to minority shareholders	(85)	-
Proceeds from issuance of shares net of listing expenses	-	7,951
Net cash (used in) / generated from financing activities	<u>(3,100)</u>	<u>7,951</u>
Net increase in cash and cash equivalents	2,077	24,318
Cash and cash equivalents at beginning of period	24,401	-
Effect of exchange rate changes on cash and cash equivalents	80	83
Cash and cash equivalents at end of period	Note 2 <u>26,558</u>	<u>24,401</u>

* RM2

Note 1

On 29 August 2005, the Company subscribed for 60 new shares with a nominal value of USD1,000 each in PT JobStreet Indonesia or 60% of the issued and paid-up share capital of PT JobStreet Indonesia, paid by way of cash consideration of RM227,620.

The fair value of the net assets acquired and cash flow arising from the acquisition are as follows:-

	RM'000
Net current assets	379
Minority interest	(152)
Net assets acquired / Total purchase consideration	<u>227</u>
Purchase consideration satisfied by way of cash	(227)
Cash of PT JobStreet Indonesia	<u>379</u>
Net cash flow on acquisition	<u>152</u>

Note 2

	As at 31/12/2005 RM'000	As at 31/12/2004 RM'000
Cash and cash equivalents comprise:-		
Cash at bank and in hand	5,510	5,305
Deposits	<u>21,048</u>	<u>19,096</u>
	<u><u>26,558</u></u>	<u><u>24,401</u></u>

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JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Changes in Equity
For the year ended 31 December 2005
(The figures have not been audited)

Year ended 31 December 2005	Share Capital	Share Premium	Translation Reserve	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 January 2005	20,100	6,379	140	2,413	29,032
Exchange differences on translation of the financial statements of foreign entities	-	-	53	-	53
Net profit for the period	-	-	-	16,371	16,371
Dividends	-	-	-	(3,015)	(3,015)
Balance at 31 December 2005	<u>20,100</u>	<u>6,379</u>	<u>193</u>	<u>15,769</u>	<u>42,441</u>

Period ended 31 December 2004

Balance at 6 February 2004	-	-	-	-	-
Issuance of shares	20,100	8,147	-	-	28,247
Listing expenses	-	(1,768)	-	-	(1,768)
Exchange differences on translation of the financial statements of foreign entities	-	-	140	-	140
Net profit for the period	-	-	-	2,413	2,413
Balance at 31 December 2004	<u>20,100</u>	<u>6,379</u>	<u>140</u>	<u>2,413</u>	<u>29,032</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2004.