

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2007**  
**Condensed Consolidated Income Statement**  
(The figures have not been audited)

|  | <b>INDIVIDUAL QUARTER ENDED</b> | <b>30/6/2006</b> | <b>CUMULATIVE QUARTER ENDED</b> | <b>30/6/2006</b> |
|--|---------------------------------|------------------|---------------------------------|------------------|
|  | <b>30/6/2007</b>                | <b>30/6/2006</b> | <b>30/6/2007</b>                | <b>30/6/2006</b> |
|  | <b>RM'000</b>                   | <b>RM'000</b>    | <b>RM'000</b>                   | <b>RM'000</b>    |
| Revenue  | 20,235                          | 17,424           | 38,143                          | 33,056           |
| Other operating income   | 71                              | (39)             | 88                              | (88)             |
| Other operating expense  | (12,560)                        | (11,829)         | (23,653)                        | (22,099)         |
| <b>Results from operating activities</b>   | <b>7,746</b>                    | <b>5,556</b>     | <b>14,578</b>                   | <b>10,869</b>    |
| Finance income   | 206                             | 139              | 429                             | 316              |
| <b>Operating profits</b>   | <b>7,952</b>                    | <b>5,695</b>     | <b>15,007</b>                   | <b>11,185</b>    |
| Share of profit after tax and minority interest of equity accounted associates and a jointly-controlled entity | 406                             | -                | 495                             | -                |
| <b>Profit before taxation</b>  | <b>8,358</b>                    | <b>5,695</b>     | <b>15,502</b>                   | <b>11,185</b>    |
| Tax expense  | (862)                           | (423)            | (1,645)                         | (1,129)          |
| <b>Profit for the period</b>   | <b>7,496</b>                    | <b>5,272</b>     | <b>13,857</b>                   | <b>10,056</b>    |
| <b>Attributable to:</b>  |                                 |                  |                                 |                  |
| Shareholders of the Company  | 7,265                           | 4,880            | 13,224                          | 9,349            |
| Minority interests   | 231                             | 392              | 633                             | 707              |
| <b>Profit for the period</b>   | <b>7,496</b>                    | <b>5,272</b>     | <b>13,857</b>                   | <b>10,056</b>    |
| <b>Earnings per share</b>  |                                 |                  |                                 |                  |
| (i) Basic (sen)  | 3.57                            | 2.41             | 6.51                            | 4.64             |
| (ii) Diluted (sen)   | 3.45                            | 2.32             | 6.29                            | 4.46             |

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2006.

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Condensed Consolidated Balance Sheet**

|  | <b>Unaudited<br/>As at<br/>30/6/2007<br/>RM'000</b> | <b>Audited<br/>As at<br/>31/12/2006<br/>RM'000</b> |
|--|---|--|
| <b>Assets</b>  |   |  |
| Property and equipment   | 13,651  | 13,834   |
| Goodwill   | 2,805   | 2,809  |
| Investment in associates and a jointly-controlled entity                                   | 11,388  | 4,199  |
| Deferred tax assets  | 258   | 693  |
| <b>Total non-current assets</b>  | <u>28,102</u>                                       | <u>21,535</u>                                      |
| Other investments  | 20,041  | 10,021   |
| Receivables, deposits and prepayments  | 9,863   | 10,189   |
| Current tax asset  | 175   | 178  |
| Cash and cash equivalents  | 34,158  | 36,325   |
| <b>Total current assets</b>  | <u>64,237</u>                                       | <u>56,713</u>                                      |
| <b>Total assets</b>  | <u><u>92,339</u></u>                                | <u><u>78,248</u></u>                               |
| <b>Equity</b>  |   |  |
| Share capital  | 20,443  | 20,307   |
| Reserves   | 8,817   | 8,051  |
| Retained earnings  | 45,118  | 31,894   |
| <b>Total equity attributable to shareholders<br/>of the Company</b>                        | <u>74,378</u>                                       | <u>60,252</u>                                      |
| <b>Minority interests</b>  | <u>1,310</u>  | <u>1,124</u>                                       |
| <b>Total equity</b>  | <u><u>75,688</u></u>                                | <u><u>61,376</u></u>                               |
| <b>Liabilities</b>   |   |  |
| Deferred tax liabilities   | 9   | 9  |
| <b>Total non-current liabilities</b>   | <u>9</u>  | <u>9</u>   |
| Deferred income  | 10,746  | 7,751  |
| Payables and accruals  | 5,065   | 8,295  |
| Taxation   | 831   | 817  |
| <b>Total current liabilities</b>   | <u>16,642</u>                                       | <u>16,863</u>                                      |
| <b>Total liabilities</b>   | <u>16,651</u>                                       | <u>16,872</u>                                      |
| <b>Total equity and liabilities</b>  | <u><u>92,339</u></u>                                | <u><u>78,248</u></u>                               |
| <b>Net assets per share attributable to<br/>ordinary equity holders of the parent (RM)</b> | 0.37  | 0.30   |

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2006.

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the six months ended 30 June 2007**  
(The figures have not been audited)

|  | <-----Non-distributable----->                           |               |                     |                      | Distributable     |               | Minority Interest | Total Equity  |
|--|---|---------------|---------------------|----------------------|-------------------|---------------|-------------------|---------------|
|  | <-----Attributable to shareholders of the Company-----> |               |                     |                      | <----->           |               |                   |               |
|  | Share Capital   | Share Premium | Translation Reserve | Share option Reserve | Retained Earnings | Total         | RM'000            | RM'000        |
|  | RM'000  | RM'000        | RM'000              | RM'000               | RM'000            | RM'000        | RM'000            | RM'000        |
| At 1 January 2007                                  | 20,307  | 7,287         | 372                 | 392                  | 31,894            | 60,252        | 1,124             | 61,376        |
| Foreign exchange translation differences           | -   | -             | (278)               | -                    | -                 | (278)         | 22                | (256)         |
| Net profit for the period                          | -   | -             | -                   | -                    | 13,224            | 13,224        | 633               | 13,857        |
| Total recognised income and expense for the period | -   | -             | (278)               | -                    | 13,224            | 12,946        | 655               | 13,601        |
| Share options exercised                            | 136   | 808           | -                   | -                    | -                 | 944           | -                 | 944           |
| Share-based payments                               | -   | -             | -                   | 236                  | -                 | 236           | -                 | 236           |
| Acquisition of shares in a subsidiary              | -   | -             | -                   | -                    | -                 | -             | 142               | 142           |
| Dividends paid                                     | -   | -             | -                   | -                    | -                 | -             | (611)             | (611)         |
| At 30 June 2007                                    | <u>20,443</u>   | <u>8,095</u>  | <u>94</u>           | <u>628</u>           | <u>45,118</u>     | <u>74,378</u> | <u>1,310</u>      | <u>75,688</u> |
| At 1 January 2006                                  | 20,100  | 6,379         | 193                 | -                    | 15,769            | 42,441        | 1,568             | 44,009        |
| Foreign exchange translation differences           | -   | -             | 67                  | -                    | -                 | 67            | (244)             | (177)         |
| Net profit for the period                          | -   | -             | -                   | -                    | 9,349             | 9,349         | 707               | 10,056        |
| Total recognised income and expense for the period | -   | -             | 67                  | -                    | 9,349             | 9,416         | 463               | 9,879         |
| Share options exercised                            | 207   | 908           | -                   | -                    | -                 | 1,115         | -                 | 1,115         |
| Share-based payments                               | -   | -             | -                   | 146                  | -                 | 146           | -                 | 146           |
| Dividends paid                                     | -   | -             | -                   | -                    | (2,538)           | (2,538)       | -                 | (2,538)       |
| At 30 June 2006                                    | <u>20,307</u>   | <u>7,287</u>  | <u>260</u>          | <u>146</u>           | <u>22,580</u>     | <u>50,580</u> | <u>2,031</u>      | <u>52,611</u> |

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2006.

**JOBSTREET CORPORATION BERHAD (641378-W)****Consolidated Cash Flow Statement  
For the 2nd quarter ended 30 June 2007**  
(The figures have not been audited)

|   | <b>6 months<br/>ended<br/>30/6/2007<br/>RM'000</b> | <b>6 months<br/>ended<br/>30/6/2006<br/>RM'000</b> |
|---|--|--|
| <b>CASHFLOW FROM OPERATING ACTIVITIES</b>   |  |  |
| Profit before taxation  | 15,502   | 11,185   |
| Adjustment for:-  |  |  |
| Depreciation  | 709  | 473  |
| Property and equipment written off  | 1  | -  |
| Share-based payments  | 236  | 146  |
| Share of profit after tax and minority interest of equity accounted associates and a jointly-control entity | (495)  | -  |
| Finance income  | (429)  | (316)  |
| Operating profit before working capital changes   | <u>15,524</u>                                      | <u>11,488</u>                                      |
| Changes in working capital:   |  |  |
| Receivables, deposits and prepayments   | 320  | (1,711)  |
| Payables, accruals and deferred income  | 3,460  | 1,330  |
| Exchange differences  | -  | (160)  |
| Cash generated from operations  | <u>19,304</u>                                      | <u>10,947</u>                                      |
| Income taxes paid   | (1,131)  | (559)  |
| Finance income received   | 429  | 316  |
| <b>Net cash generated from operating activities</b>   | <u>18,602</u>                                      | <u>10,704</u>                                      |
| <b>CASHFLOW FROM INVESTING ACTIVITIES</b>   |  |  |
| Purchase of property and equipment  | (537)  | (1,892)  |
| Investment in quoted unit trusts  | (10,020)   | (10,002)   |
| Acquisition of a subsidiary, net cash inflow  | 142  | -  |
| Acquisition of shares in an associate   | (6,885)  | -  |
| <b>Net cash used in investing activities</b>  | <u>(17,300)</u>                                    | <u>(11,894)</u>                                    |
| <b>CASHFLOW FROM FINANCING ACTIVITIES</b>   |  |  |
| Dividends paid by the Company to its shareholders   | (3,046)  | -  |
| Dividends paid to minority shareholders of a subsidiary company   | (1,475)  | -  |
| Proceeds from issuance of shares pursuant to ESOS   | 944  | 1,115  |
| <b>Net cash (used in)/ generated from financing activities</b>  | <u>(3,577)</u>                                     | <u>1,115</u>                                       |
| <b>Net decrease in cash and cash equivalents</b>  | (2,275)  | (75)   |
| Cash and cash equivalents at 1 January  | 36,325   | 26,558   |
| Effect of exchange rate changes on cash and cash equivalents  | 108  | (10)   |
| <b>Cash and cash equivalents at 30 June</b>   | <u>34,158</u>                                      | <u>26,473</u>                                      |

**Note 1**

On 29 June 2007, the Company completed the subscription of 60,000 new shares with a nominal value of BDT 10 each representing 60% of the issued and paid-up share capital of JS E-Recruitment Limited for a cash consideration of BDT 4,200,000 (RM213,180).

The fair value of the net assets acquired and cash flow arising from the acquisition are as follows:-

|   | <b>RM'000</b> |
|---|---------------|
| Net assets acquired                             | 355           |
| Minority interests                              | (142)         |
| Total purchase consideration                    | <u>213</u>    |
| Purchase consideration satisfied by way of cash | (213)         |
| Cash of JS E-Recruitment Limited                | <u>355</u>    |
| Net cash inflow on acquisition                  | <u>142</u>    |

**Note 2**

|                                      | <b>As at<br/>30/6/2007<br/>RM'000</b> | <b>As at<br/>30/6/2006<br/>RM'000</b> |
|--------------------------------------|---------------------------------------|---------------------------------------|
| Cash and cash equivalents comprise:- |                                       |                                       |
| Cash at bank and in hand             | 5,737                                 | 9,003                                 |
| Deposits                             | <u>28,421</u>                         | <u>17,470</u>                         |
|                                      | <u>34,158</u>                         | <u>26,473</u>                         |

**The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2006.**