

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2008
Condensed Consolidated Income Statement
(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2008 RM'000	31/12/2007 RM'000	31/12/2008 RM'000	31/12/2007 RM'000
Revenue	22,234	23,149	102,331	83,079
Other operating income	189	342	394	481
Impairment loss in respect of goodwill	-	(598)	-	(598)
Operating expenses	(14,313)	(15,840)	(57,522)	(51,538)
Results from operating activities	8,110	7,053	45,203	31,424
Finance income	360	351	1,350	1,095
Finance costs	(5)	(8)	(20)	(8)
Impairment loss on investments	(5,363)	-	(5,325)	-
Loss on disposal of an associate	-	-	(1,312)	-
Operating profits	3,102	7,396	39,896	32,511
Share of profit/(loss) after tax and minority interest of equity accounted associates and jointly-controlled entities	(101)	211	(572)	1,152
Profit before taxation	3,001	7,607	39,324	33,663
Tax expense	(838)	(616)	(4,341)	(3,380)
Profit for the period	2,163	6,991	34,983	30,283
Attributable to:				
Shareholders of the Company	1,703	6,709	32,824	28,886
Minority interests	460	282	2,159	1,397
Profit for the period	2,163	6,991	34,983	30,283
Earnings per share				
(i) Basic (sen)	0.55	2.19	10.60	9.44
(ii) Diluted (sen)	0.54	2.10	10.33	9.08

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2007.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Balance Sheet

	Unaudited As at 31/12/2008 RM'000	Audited As at 31/12/2007 RM'000
Assets		
Property and equipment	13,994	13,690
Intangible assets	2,978	2,978
Investment in associates and jointly-controlled entities	7,379	10,907
Long term investments	33,601	-
Deferred tax assets	159	207
Total non-current assets	58,111	27,782
Short term investments	18,022	21,921
Trade receivables	8,118	8,642
Other receivables, deposits and prepayments	2,701	1,635
Current tax asset	-	178
Cash and cash equivalents	51,127	54,480
Total current assets	79,968	86,856
Total assets	138,079	114,638
Equity		
Share capital	62,175	61,442
Reserves	3,545	676
Retained earnings	43,539	23,053
Total equity attributable to shareholders of the Company	109,259	85,171
Minority interests	1,600	1,248
Total equity	110,859	86,419
Liabilities		
Loans and borrowings	676	-
Deferred tax liabilities	9	69
Total non-current liabilities	685	69
Loans and borrowings	179	-
Deferred income	15,695	12,129
Payables and accruals	8,161	14,145
Taxation	2,500	1,876
Total current liabilities	26,535	28,150
Total liabilities	27,220	28,219
Total equity and liabilities	138,079	114,638
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.35	0.28

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JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2008
(The figures have not been audited)

	<-----Non-distributable----->					Distributable			
	<-----Attributable to shareholders of the Company----->								
	Share Capital	Share Premium	Translation Reserve	Share option Reserve	Treasury Shares	Retained Earnings	Total	Minority Interest	Total Equity
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2008	61,442	-	88	588	-	23,053	85,171	1,248	86,419
Foreign exchange translation differences	-	-	223	-	-	-	223	(11)	212
Disposal of an associate	-	-	787	-	-	-	787	-	787
Net profit for the period	-	-	-	-	-	32,824	32,824	2,159	34,983
Total recognised income and expense for the period	-	-	1,010	-	-	32,824	33,834	2,148	35,982
Share options exercised	733	1,192	-	-	-	-	1,925	-	1,925
Transfer to share premium for share options exercised	-	273	-	(273)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	(95)	-	95	-	-	-
Treasury shares acquired	-	-	-	-	(1)	-	(1)	-	(1)
Share-based payments	-	-	-	763	-	-	763	-	763
Acquisition of shares in a subsidiary	-	-	-	-	-	-	-	159	159
Dividends paid	-	-	-	-	-	(12,433)	(12,433)	(1,955)	(14,388)
At 31 December 2008	62,175	1,465	1,098	983	(1)	43,539	109,259	1,600	110,859

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2008
(The figures have not been audited)

	<-----Non-distributable----->					Distributable			
	<-----Attributable to shareholders of the Company----->					Retained Earnings	Total	Minority Interest	Total Equity
	Share Capital	Share Premium	Translation Reserve	Share option Reserve	Treasury Shares				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2007	20,307	7,287	372	392	-	31,894	60,252	1,124	61,376
Foreign exchange translation differences	-	-	(284)	-	-	-	(284)	164	(120)
Net profit for the period	-	-	-	-	-	28,886	28,886	1,397	30,283
Total recognised income and expense for the period	-	-	(284)	-	-	28,886	28,602	1,561	30,163
Share options exercised	174	1,022	-	-	-	-	1,196	-	1,196
Transfer to share premium for share options exercised	-	156	-	(156)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	(61)	-	61	-	-	-
Share issue expenses	-	(684)	-	-	-	-	(684)	-	(684)
Bonus issue	40,961	(7,781)	-	-	-	(33,180)	-	-	-
Share based payments	-	-	-	413	-	-	413	-	413
Acquisition of shares in a subsidiary	-	-	-	-	-	-	-	491	491
Dividends	-	-	-	-	-	(4,608)	(4,608)	(1,928)	(6,536)
At 31 December 2007	61,442	-	88	588	-	23,053	85,171	1,248	86,419

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2007.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Cash Flow Statement
For the 4th quarter ended 31 December 2008
(The figures have not been audited)

	12 months ended 31/12/2008 RM'000	12 months ended 31/12/2007 RM'000
Net cash generated from operating activities	46,879	40,673
Net cash used in investing activities	(32,952)	(19,235)
Net cash used in financing activities	(17,550)	(4,019)
Net decrease in cash and cash equivalents	<u>(3,623)</u>	<u>17,419</u>
Cash and cash equivalents at 1 January	54,480	36,325
Effect of exchange rate changes on cash and cash equivalents	270	736
Cash and cash equivalents at 31 December	<u><u>51,127</u></u>	<u><u>54,480</u></u>

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