

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2012
Condensed Consolidated Income Statement
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011
	RM'000	RM'000	RM'000	RM'000
Revenue	45,096	36,226	82,960	69,852
Other operating income	268	78	586	679
Operating expenses	(25,048)	(20,544)	(49,484)	(39,934)
Results from operating activities	20,316	15,760	34,062	30,597
Interest income	386	350	787	581
Finance costs	(2)	(5)	(4)	(8)
Gain on financial assets classified as fair value through profit or loss	807	82	1,692	103
Share of profit of equity accounted associate and a jointly-controlled entity, net of tax	1,040	1,514	1,161	2,561
Profit before tax	22,547	17,701	37,698	33,834
Income tax expense	(4,465)	(3,773)	(8,300)	(7,753)
Profit for the period	18,082	13,928	29,398	26,081
Profit attributable to:				
Owners of the Company	17,245	13,350	27,609	24,639
Non-controlling interests	837	578	1,789	1,442
Profit for the period	18,082	13,928	29,398	26,081
Earnings per share				
(i) Basic (sen)	5.38	4.20	8.62	7.77
(ii) Diluted (sen)	5.29	4.10	8.48	7.58

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2012
Condensed Consolidated Statement of Comprehensive Income
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/6/2012 RM'000	30/6/2011 RM'000	30/6/2012 RM'000	30/6/2011 RM'000
Profit for the period	18,082	13,928	29,398	26,081
Other comprehensive income/ (expense), net of tax				
Foreign currency translation differences for foreign operations	2,878	2,190	2,264	(431)
Fair value of available-for-sale financial assets	(7,833)	1,507	7,725	8,574
Total other comprehensive (expense)/ income for the period, net of tax	<u>(4,955)</u>	<u>3,697</u>	<u>9,989</u>	<u>8,143</u>
Total comprehensive income for the period	<u>13,127</u>	<u>17,625</u>	<u>39,387</u>	<u>34,224</u>
Profit attributable to:				
Owners of the Company	12,138	17,026	37,488	32,769
Non-controlling interests	989	599	1,899	1,455
Profit for the period	<u>13,127</u>	<u>17,625</u>	<u>39,387</u>	<u>34,224</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Financial Position

JobStreet.com

	Unaudited As at 30/6/2012 RM'000	Per MFRS Audited As at 31/12/2011 RM'000	Per MFRS Audited As at 1/1/2011 RM'000
Assets			
Property and equipment	20,361	19,685	18,436
Intangible assets	2,648	2,648	2,648
Investment in associates and a jointly-controlled entity	85,117	82,190	81,117
Available-for-sale investments	33,479	25,754	27,428
Deferred tax assets	3,766	3,305	2,835
Total non-current assets	145,371	133,582	132,464
Short term investments	37,148	25,679	12,028
Trade and other receivables	15,390	15,294	13,090
Prepayments and other assets	2,258	1,483	1,115
Tax recoverable	35	29	7
Cash and cash equivalents	76,924	65,648	50,180
Total current assets	131,755	108,133	76,420
Total assets	277,126	241,715	208,884
Equity			
Share capital	64,267	64,018	63,680
Reserves	152,947	126,929	107,390
Total equity attributable to owners of the Company	217,214	190,947	171,070
Non-controlling interests	2,211	1,459	1,150
Total equity	219,425	192,406	172,220
Liabilities			
Loan and borrowing	140	227	369
Deferred tax liabilities	38	37	-
Total non-current liabilities	178	264	369
Loan and borrowing	167	170	158
Deferred income	38,732	32,040	24,465
Trade and other payables	13,556	14,652	8,830
Taxation	5,068	2,183	2,842
Total current liabilities	57,523	49,045	36,295
Total liabilities	57,701	49,309	36,664
Total equity and liabilities	277,126	241,715	208,884
Net assets per share attributable to owners of the Company (RM)	0.68	0.60	0.54

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.

	Attributable to shareholders of the Company							Distributable				
	Non-distributable											
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Share option reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 January 2012	64,018	5,294	320	444	(683)	10,093	1,715	-	109,746	190,947	1,459	192,406
Foreign currency translation differences for foreign operations	-	-	-	-	2,154	-	-	-	-	2,154	110	2,264
Fair value of available-for-sale financial assets	-	-	-	-	-	7,725	-	-	-	7,725	-	7,725
Total other comprehensive income for the period	-	-	-	-	2,154	7,725	-	-	-	9,879	110	9,989
Profit for the period	-	-	-	-	-	-	-	-	27,609	27,609	1,789	29,398
Total comprehensive income for the period	-	-	-	-	2,154	7,725	-	-	27,609	37,488	1,899	39,387
Share options exercised	249	798	-	-	-	-	-	-	-	1,047	-	1,047
Transfer to share premium for share options exercised	-	213	-	-	-	-	(213)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	-	-	-	(47)	-	47	-	-	-
Treasury shares acquired	-	-	-	-	-	-	-	(562)	-	(562)	-	(562)
Share-based payments	-	-	-	-	-	-	326	-	-	326	-	326
Dividends	-	-	-	-	-	-	-	-	(12,032)	(12,032)	(1,147)	(13,179)
At 30 June 2012	64,267	6,305	320	444	1,471	17,818	1,781	(562)	125,370	217,214	2,211	219,425
At 1 January 2011	63,680	6,228	216	-	560	12,154	1,321	(2,631)	89,542	171,070	1,150	172,220
Foreign currency translation differences for foreign operations	-	-	-	-	(444)	-	-	-	-	(444)	13	(431)
Fair value of available-for-sale financial assets	-	-	-	-	-	8,574	-	-	-	8,574	-	8,574
Total other comprehensive income for the period	-	-	-	-	(444)	8,574	-	-	-	8,130	13	8,143
Profit for the period	-	-	-	-	-	-	-	-	24,639	24,639	1,442	26,081
Total comprehensive income for the period	-	-	-	-	(444)	8,574	-	-	24,639	32,769	1,455	34,224
Share options exercised	756	1,464	-	-	-	-	-	-	-	2,220	-	2,220
Transfer to share premium for share options exercised	-	125	-	-	-	-	(125)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	-	-	-	(5)	-	5	-	-	-
Treasury shares acquired	-	-	-	-	-	-	-	(3)	-	(3)	-	(3)
Share-based payments	-	-	-	-	-	-	291	-	-	291	-	291
Dividends	-	-	-	-	-	-	-	-	(12,761)	(12,761)	-	(12,761)
At 30 June 2011	64,436	7,817	216	-	116	20,728	1,482	(2,634)	101,425	193,586	2,605	196,191

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Cash Flows
For the 2nd quarter ended 30 June 2012
(The figures have not been audited)

JobStreet.com

	6 months ended 30/6/2012 RM'000	6 months ended 30/6/2011 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	37,698	33,834
Adjustment for:-		
Depreciation of property and equipment	1,126	855
Dividend income	(4,499)	(1,005)
Interest income	(787)	(581)
Share-based payments	326	291
Gain on disposal of property and equipment	(2)	-
Share of profit after tax and minority interest of equity accounted associates and a jointly-controlled entity	(1,161)	(2,561)
Finance costs	4	8
Investment distribution income	(226)	(154)
Gain on financial assets classified as fair value through profit or loss	(1,692)	(103)
Property and equipment written off	9	11
Unrealised foreign exchange loss	9	62
Operating profit before working capital changes	<u>30,805</u>	<u>30,657</u>
Changes in trade and other receivables	(156)	(2,294)
Changes in prepayments and other assets	(767)	7
Changes in deferred income	6,112	5,952
Changes in trade and other payables	(900)	(10)
Cash generated from operations	<u>35,094</u>	<u>34,312</u>
Income tax paid	(6,073)	(5,390)
Interest received	787	581
Finance costs	(4)	(8)
Net cash generated from operating activities	<u>29,804</u>	<u>29,495</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	(9,502)	(12,290)
Investment distribution income received	226	154
Acquisition of property and equipment	(1,784)	(1,068)
Acquisition of treasury shares	(562)	(3)
Proceeds from disposal of property and equipment	3	-
Dividends received from other investments	4,499	1,005
Net cash used in investing activities	<u>(7,120)</u>	<u>(12,202)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(12,032)	(9,562)
Dividends paid to non-controlling interests	(1,889)	(915)
Proceeds from issuance of shares pursuant to ESOS	1,047	2,220
Repayment of borrowings	(84)	(78)
Net cash used in financing activities	<u>(12,958)</u>	<u>(8,335)</u>
Net increase in cash and cash equivalents	9,726	8,958
Cash and cash equivalents at 1 January	65,648	50,180
Effect of exchange rate changes on cash and cash equivalents	1,550	368
Cash and cash equivalents at 30 June	<u>76,924</u>	<u>59,506</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.