

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 1st Quarter Ended 31 March 2016
Condensed Consolidated Income Statement
(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/3/2016 RM'000	31/3/2015 RM'000	31/3/2016 RM'000	31/3/2015 RM'000
Revenue	1,333	590	1,333	590
Other operating income/ (expenses)	(441)	1,961	(441)	1,961
Operating expenses	(2,381)	(2,551)	(2,381)	(2,551)
Results from operating activities	<u>(1,489)</u>	<u>-</u>	<u>(1,489)</u>	<u>-</u>
Interest income	673	1,065	673	1,065
Loss on financial assets classified as fair value through profit or loss	(361)	(24)	(361)	(24)
Share of profit of equity accounted associates, net of tax	4,537	1,783	4,537	1,783
Profit before tax	<u>3,360</u>	<u>2,824</u>	<u>3,360</u>	<u>2,824</u>
Tax expense	(121)	(465)	(121)	(465)
Profit for the period	<u><u>3,239</u></u>	<u><u>2,359</u></u>	<u><u>3,239</u></u>	<u><u>2,359</u></u>
Profit attributable to:				
Owners of the Company	3,225	2,396	3,225	2,396
Non-controlling interests	14	(37)	14	(37)
Profit for the period	<u><u>3,239</u></u>	<u><u>2,359</u></u>	<u><u>3,239</u></u>	<u><u>2,359</u></u>
Earnings per share (Note)				
Basic (sen)	<u>2.31</u>	<u>1.71</u>	<u>2.31</u>	<u>1.71</u>

Note

Pursuant to MFRS 133 *Earnings Per Share*, the comparative earnings per share for the individual and cumulative quarter ended 31 March 2015 have been adjusted for the share consolidation exercise involving the consolidation of every five (5) existing ordinary shares of RM0.10 each into one (1) ordinary share of RM0.50 each in the Company ("Share Consolidation") completed on 7 May 2015 as if these events had occurred since 1 January 2015.

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2015

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 1st Quarter Ended 31 March 2016
Condensed Consolidated Statement of Comprehensive Income
(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/3/2016	31/3/2015	31/3/2016	31/3/2015
	RM'000	RM'000	RM'000	RM'000
Profit for the period	3,239	2,359	3,239	2,359
Other comprehensive income, net of tax				
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	349	(138)	349	(138)
Fair value of available-for-sale financial assets	(525)	2,517	(525)	2,517
Share of other comprehensive income of equity accounted associates	(6,997)	6,280	(6,997)	6,280
Total other comprehensive income for the period, net of tax	<u>(7,173)</u>	<u>8,659</u>	<u>(7,173)</u>	<u>8,659</u>
Total comprehensive income for the period	<u>(3,934)</u>	<u>11,018</u>	<u>(3,934)</u>	<u>11,018</u>
Profit attributable to:				
Owners of the Company	(3,948)	11,047	(3,948)	11,047
Non-controlling interests	14	(29)	14	(29)
Profit for the period	<u>(3,934)</u>	<u>11,018</u>	<u>(3,934)</u>	<u>11,018</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2015.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Financial Position

	Unaudited As at 31/3/2016 RM'000	Audited As at 31/12/2015 RM'000
Assets		
Property and equipment	396	434
Investment properties	20,188	20,188
Investments in associates	111,396	113,856
Available-for-sale investments	46,209	47,120
Deferred tax assets	56	127
Total non-current assets	<u>178,245</u>	<u>181,725</u>
Short term investments	22,966	22,748
Trade and other receivables	943	798
Prepayments and other assets	117	104
Current tax assets	591	460
Cash and cash equivalents	99,475	101,629
Total current assets	<u>124,092</u>	<u>125,739</u>
Total assets	<u><u>302,337</u></u>	<u><u>307,464</u></u>
Equity		
Share capital	70,000	70,000
Reserves	229,916	234,739
Total equity attributable to owners of the Company	299,916	304,739
Non-controlling interests	(24)	(38)
Total equity	<u>299,892</u>	<u>304,701</u>
Liabilities		
Deferred tax liabilities	275	275
Total non-current liabilities	<u>275</u>	<u>275</u>
Loan and borrowing	152	108
Deferred income	123	94
Trade and other payables	1,895	2,280
Current tax payables	-	6
Total current liabilities	<u>2,170</u>	<u>2,488</u>
Total liabilities	<u>2,445</u>	<u>2,763</u>
Total equity and liabilities	<u><u>302,337</u></u>	<u><u>307,464</u></u>
Net assets per share attributable to owners of the Company (RM)^	2.14	2.18

Note

^ The net asset per share attributable to owners of the Company as at 31 March 2016 is computed based on the issued and paid-up share capital comprising ordinary shares of RM0.50 each after the completion of the share consolidation on 7 May 2015 whereas the net asset per share as at 31 March 2015 is computed based on issued and paid-up share capital comprising ordinary shares of RM0.10 each.

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2015.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Changes in Equity
For the 3 months ended 31 March 2016
(The figures have not been audited)

	←-----Attributable to shareholders of the Company-----→								Distributable		Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Non-distributable								Treasury shares RM'000	Retained earnings RM'000			
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Share option reserve RM'000					
At 1 January 2016	70,000	124,036	1,748	2,584	16,806	18,450	5,742	-	(219)	65,591	304,738	(38)	304,700
Foreign currency translation differences for foreign operations	-	-	-	-	349	-	-	-	-	-	349	-	349
Fair value of available-for-sale financial assets	-	-	-	-	-	(525)	-	-	-	-	(525)	-	(525)
Share of other comprehensive income of equity accounted associates	-	-	34	-	(7,031)	-	-	-	-	-	(6,997)	-	(6,997)
Total other comprehensive income/(expense) for the period	-	-	34	-	(6,682)	(525)	-	-	-	-	(7,173)	-	(7,173)
Profit for the period	-	-	-	-	-	-	-	-	-	3,225	3,225	14	3,239
Total comprehensive income/(expense) for the period	-	-	34	-	(6,682)	(525)	-	-	-	3,225	(3,948)	14	(3,934)
<i>Contributions by and distribution to owners of the Company</i>													
Dividends	-	-	-	-	-	-	-	-	-	(874)	(874)	-	(874)
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	-	(874)	(874)	-	(874)
At 31 March 2016	70,000	124,036	1,782	2,584	10,124	17,925	5,742	-	(219)	67,942	299,916	(24)	299,892

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Changes in Equity
For the 3 months ended 31 March 2016
(The figures have not been audited)

	←-----Attributable to shareholders of the Company-----→								Distributable		Non-controlling interests RM'000	Total equity RM'000	
	Non-distributable								Treasury shares RM'000	Retained earnings RM'000			Total RM'000
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Share option reserve RM'000					
At 1 January 2015	70,795	143,419	1,480	1,789	2,034	16,011	-	-	(19,383)	59,491	275,636	144	275,780
Foreign currency translation differences for foreign operations	-	-	-	-	(146)	-	-	-	-	-	(146)	8	(138)
Fair value of available-for-sale financial assets	-	-	-	-	-	2,517	-	-	-	-	2,517	-	2,517
Share of other comprehensive income of equity accounted associates	-	-	-	-	6,280	-	-	-	-	-	6,280	-	6,280
Total other comprehensive income/(expense) for the period	-	-	-	-	6,134	2,517	-	-	-	-	8,651	8	8,659
Profit for the period	-	-	-	-	-	-	-	-	-	2,396	2,396	(37)	2,359
Total comprehensive income for the period	-	-	-	-	6,134	2,517	-	-	-	2,396	11,047	(29)	11,018
<i>Contributions by and distribution to owners of the Company</i>													
Dividends	-	-	-	-	-	-	-	-	-	(12,250)	(12,250)	-	(12,250)
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	-	(12,250)	(12,250)	-	(12,250)
At 31 March 2015	70,795	143,419	1,480	1,789	8,168	18,528	-	-	(19,383)	49,637	274,433	115	274,548

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2015.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Cash Flows
For the 3 months ended 31 March 2016
(The figures have not been audited)

	3 months ended 31/3/2016 RM'000	3 months ended 31/3/2015 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,360	2,824
Adjustment for:-		
Depreciation of property and equipment	41	66
Dividend income	-	-
Interest income	(673)	(1,065)
Share of profit after tax of equity accounted associates	(4,537)	(1,783)
Investment distribution income	(209)	(18)
Loss on financial assets classified as fair value through profit or loss	361	24
Unrealised foreign exchange loss/(gain)	447	(290)
Operating loss before working capital changes	<u>(1,210)</u>	<u>(242)</u>
Changes in trade and other receivables	(619)	625
Changes in prepayments and other assets	(14)	13
Changes in deferred income	29	(80)
Changes in trade and other payables	26	(21,599)
Cash used in operations	<u>(1,788)</u>	<u>(21,283)</u>
Income tax paid	(185)	(650)
Interest received	673	1,065
Net cash used in operating activities	<u>(1,300)</u>	<u>(20,868)</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Additional investment in quoted unit trusts	(209)	(20,018)
Investment distribution income received	209	18
Acquisition of property and equipment	(4)	(36)
Net cash used in investing activities	<u>(4)</u>	<u>(20,036)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(874)	(12,250)
Short term borrowings	46	-
Net cash used in financing activities	<u>(828)</u>	<u>(12,250)</u>
Net decrease in cash and cash equivalents	(2,132)	(53,154)
Cash and cash equivalents at 1 January	101,629	135,933
Effect of exchange rate changes on cash and cash equivalents	(22)	52
Cash and cash equivalents at 31 March	<u>99,475</u>	<u>82,831</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2015.

EXPLANATORY NOTES AND ADDITIONAL INFORMATION

1. Basis of Preparation

This interim financial report is unaudited and has been prepared in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and Malaysian Financial Reporting Standards (“MFRS”) 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”).

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Company and its subsidiaries (“the Group”) subsequent to 31 December 2015.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2015 except for the mandatory adoption of the following new and revised Malaysian Financial Reporting Standards (“MFRS”) and Issues Committee Interpretations (“IC Int.”) effective for annual periods beginning on or after 1 January 2016:-

MFRS 14, *Regulatory Deferral Accounts*

Amendments to MFRS 5, *Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)*

Amendments to MFRS 7, *Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)*

Amendments to MFRS 10, *Consolidated Financial Statements*, MFRS 12, *Disclosure of Interests in Other Entities* and MFRS 128, *Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception*

Amendments to MFRS 11, *Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations*

Amendments to MFRS 101, *Presentation of Financial Statements – Disclosure Initiative*

Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 138, *Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation*

Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 141, *Agriculture – Agriculture: Bearer Plants*

Amendments to MFRS 119, *Employee Benefits (Annual Improvements 2012-2014 Cycle)*

Amendments to MFRS 127, *Separate Financial Statements – Equity Method in Separate Financial Statements*

Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)*

The adoption of the above did not have any significant effects on the interim financial report upon their initial application.

JOBSTREET CORPORATION BERHAD (“the Company”)

(Company No: 641378-W)

Notes on the quarterly report – 31 March 2016

2. Seasonality or Cyclicity of Interim Operations

Generally, the Group’s operations are not affected by seasonal or cyclical factors. However, the Group’s share of profit from an associate company which is involved in the job portal business may be negatively impacted in the last quarter of the year as recruitment activities tend to slow down towards year-end and during major holidays.

3. Unusual Items

There were no items or events that arose during the quarter under review, which affected assets, liabilities, equity, net income or cash flows that are unusual by reason of their nature, size or incidence.

4. Changes in Estimates

There were no changes in the nature and amount of estimates reported that have a material effect during the quarter under review.

5. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the quarter under review.

6. Dividends Paid

The Company had on 22 February 2016 declared a fourth interim single tier dividend of 0.625 sen per ordinary share of RM0.50 each for the financial year ended 31 December 2015 amounting to RM0.874 million. The dividend was subsequently paid on 24 March 2016.

7. Operating Segments

The information reported to the Group’s chief operating decision maker, who is also the Group’s Chief Executive Officer, for the purposes of resource allocation and assessment of performance is segregated according to the following segments:

Investment holding	Includes equity investments, property investments, treasury investments, investment in associates, and property leasing
Others	Includes online advertising and contract staffing

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Cumulative Quarter Ended 31/3/2016
(The figures have not been audited)

	Investment holding RM’000	Others RM’000	Eliminations RM’000	Consolidated RM’000
Segment revenue				
Revenue from external customers	633	491	-	1,124
Inter-segment revenue	5	-	(5)	-
Investment distribution income	209	-	-	209
Revenue for the year	847	491	(5)	1,333
Segment profit/(loss)				
Operating loss for reportable segments	(1,408)	(82)	-	(1,490)
Interest income	672	1	-	673
Loss on financial assets classified as fair value through profit or loss	(361)	-	-	(361)
Share of profit of equity-accounted associates	4,537	-	-	4,537
Profit before tax	3,440	(81)	-	3,359
Income tax expense	(118)	(2)	-	(120)
Profit for the year	3,322	(83)	-	3,239
Segment assets	301,807	1,116	(586)	302,337
<i>Included in the measure of segment assets are:</i>				
Investment in associates	111,396	-	-	111,396
Non-current assets other than financial instruments and deferred tax assets	20,578	6	-	20,584
Additions to non-current assets other than financial instruments and deferred tax assets	4	-	-	4
Other segment information				
Depreciation of property and equipment	40	1	-	41

JOBSTREET CORPORATION BERHAD (“the Company”)
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Cumulative Quarter Ended 31/3/2015
(The figures have not been audited)

	Investment holding RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Segment revenue				
Revenue from external customers	505	572	-	1,077
Inter-segment revenue	5	-	(5)	-
Investment distribution income	18	-	-	18
Revenue for the year	<u>528</u>	<u>572</u>	<u>(5)</u>	<u>1,095</u>
Segment profit/(loss)				
Operating profit/(loss) for reportable segments	135	(134)	-	1
Interest income	1,063	2	-	1,065
Loss on financial assets classified as fair value through profit or loss	(24)	-	-	(24)
Share of profit of equity-accounted associates	1,783	-	-	1,783
Profit before tax	<u>2,957</u>	<u>(132)</u>	<u>-</u>	<u>2,825</u>
Income tax expense	(441)	(25)	-	(466)
Profit for the year	<u>2,516</u>	<u>(157)</u>	<u>-</u>	<u>2,359</u>
Segment assets	<u>278,870</u>	<u>1,434</u>	<u>(2,554)</u>	<u>277,750</u>
<i>Included in the measure of segment assets are:</i>				
Investment in associates	102,605	-	-	102,605
Non-current assets other than financial instruments and deferred tax assets	14,733	10	-	14,743
Additions to non-current assets other than financial instruments and deferred tax assets	33	3	-	36
Other segment information				
Depreciation of property and equipment	65	1	-	66

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8. Subsequent Events

There were no material events subsequent to the end of the current quarter under review that have not been reflected in the financial statements for the current quarter.

9. Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

10. Changes in contingent assets and contingent liabilities

There were no material contingent liabilities or contingent assets as at 23 May 2016 (being the latest practicable date not earlier than 7 days from the date of issue of this interim financial report).

11. Review of Performance for the Quarter

For the quarter ended 31 March 2016, consolidated revenue amounted to RM1.3 million, which is significantly higher than the revenue in the corresponding quarter in the preceding year of RM0.6 million. Revenue for the current quarter included revenue from the lease of office space amounting to RM0.6 million following the transfer of the Group’s properties from Property and Equipment to Investment Properties at the end of 2015. In the previous corresponding period, rental income of RM0.5 million was reported under Other Operating Income.

Other operating expenses of RM0.4 million in the current quarter was mainly in respect of unrealised foreign exchange losses on loans given by the Company to its subsidiaries. In the previous corresponding period, other operating income of RM2.0 million included an interim payment of RM0.8 million received from SEEK Asia Investments Pte Ltd (“SEEK Asia”) towards the settlement of the Closing Date Financial Adjustment, income related to the Transition Services Agreement entered into with SEEK Asia amounting to RM0.4 million, rental income of RM0.5 million as mentioned earlier and foreign exchange gain of RM0.3 million.

On a pre-tax basis, the Group’s profit before tax (“PBT”) increased to RM3.4 million compared with RM2.8 million in the corresponding quarter in the previous year. This was largely attributed to strong results reported by the Group’s associate, 104 Corporation. 104 Corporation reported a 9.3% year-on-year increase in revenue driven by growth of its online job portal and human resource consultancy services. In addition, during the quarter, 104 Corporation had recognised a gain of TWD39 million arising from the disposal of its temporary staffing business. Accordingly, the Group’s share of profits from its associates increased by more than 100% to RM4.5 million compared with RM1.8 million in the previous corresponding quarter.

12. Comparison with previous quarter's results

	Q1 2016 <u>Current Quarter</u> RM’000	Q4 2015 <u>Preceding Quarter</u> RM’000
Revenue	1,333	2,514
Profit before tax	3,359	1,069

For the current quarter under review, the Group recorded a lower revenue of RM1.3 million compared with RM2.5 million recorded in the preceding quarter. Revenue in the preceding quarter included revenue from the lease of office space amounting to RM2.0 million, of which RM1.5 million was in respect of the first 9 months of 2015 reclassified during the 4th quarter to revenue

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in line with the transfer of the Group’s properties from Property & Equipment to Investment Properties.

In terms of profitability, the Group achieved a significantly higher PBT of RM3.4 million during the current quarter compared with RM1.1 million achieved in the preceding quarter. The higher profit was mainly attributed to an increase in share of profits from 104 Corporation. Collectively, the Group’s share of profits from its associates had increased by 77.6% to RM4.5 million from RM2.6 million in the preceding quarter. In addition, PBT in the preceding quarter was also negatively impacted by a sharp reversal in the share price of one of the Group’s quoted investments, namely in Asiatravel.com Holdings Ltd., which contributed to a loss on financial assets classified as fair value through profit or loss amounting to RM1.1 million.

13. Prospects for the Year 2016

Subsequent to the disposal of the online job portal business to SEEK Asia on 20 November 2014, the Group’s future prospects will depend on the performance of its associated companies in Taiwan and Malaysia, quoted investment in Hong Kong, and operating activities, including Autoworld, in Malaysia. The Group will derive income primarily from the provision of website advertising services on Autoworld, dividend income from its quoted investments and rental of office space. The Board and management will endeavour to identify and evaluate new businesses and/or assets to be acquired by the Company which can contribute to the financial performance of the Group. Subsequent to the disposal of the online job portal business, the Group has a healthy cash position and does not have any material debt.

Uncertain economic conditions may however affect the performance of the Group’s existing businesses, associated companies and investments. Additionally, the acquisition of suitable new businesses and/or assets will take time.

14. Profit Forecast

No profit forecast was announced hence there is no comparison between actual results and forecast.

15. Taxation

The taxation charge for the current quarter includes the following:

	Individual and Cumulative Quarter Ended	
	31.3.2016	31.3.2015
	RM’000	RM’000
Estimated current tax payable	50	465
Deferred taxation	71	-
	<u>121</u>	<u>465</u>

JOBSTREET CORPORATION BERHAD (“the Company”)
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16. Quoted Investments

The Group’s dealings in quoted securities during the current quarter and financial year-to-date are as follows:-

	Individual and Cumulative Quarter Ended 31.3.2016 RM’000
Quoted securities of associate companies	
Share of results and changes in equity in associates and exchange differences	(2,460)
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Long term:	
Purchase consideration	-
Sale proceeds	-
Gain on disposal of quoted securities	-
Changes in fair value	(895)
Exchange difference	(16)
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Short term:	
Purchase consideration	212
Sale proceeds	-
Changes in fair value	8
	<hr/>

The Group’s available-for-sale investments in quoted securities, investments in the quoted securities of associate companies and other short term investments in quoted securities as at 31 March 2016 are summarized below:

	RM’000
At cost	135,631
At carrying value/book value	152,726
At market value	220,029
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Other than the above, there was no purchase or disposal of quoted securities during the financial period under review.

17. Status of Corporate Proposals

(a) Proposed disposal of ordinary shares in JS E-Recruitment Ltd

The Company had on 24 June 2009 entered into a Share Sale Agreement (the “SSA”) with Daffodil Computers Limited, a company incorporated in Bangladesh with its registered office at 64/3 Lake Circus, Kelabagan, Dhaka 1205, Bangladesh (“Daffodil”) for the disposal of 60,000 ordinary shares of BDT 10 each in the share capital of JS E-Recruitment Ltd. (“JSE”) to Daffodil, representing 60% equity interest in the issued and paid-up share capital of JSE for a total cash consideration of USD1.00 (equivalent to RM3.549 based on the exchange rate as at 23 June 2009 of USD1:RM3.549).

18. Group Borrowings and Debt Securities

The Group’s borrowings are unsecured, denominated in Japanese Yen and classified as follows:-

	As at 31.3.2016 RM’000
Current	152*
Non-current	-
Total	<u>152</u>

* A director of a subsidiary advanced JPY3.1 million to the subsidiary for the settlement of a legal suit.

19. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

20. Dividend

No dividend has been declared during the quarter under review in line with the discontinuation of the previous dividend policy with effect from 22 February 2016.

During the previous corresponding period, the Company had declared a first interim single tier dividend of 0.625 sen per ordinary share of RM0.50 each for the financial year ended 31 December 2015, amounting to RM0.875 million.

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21. Earnings Per Share

Basic earnings per share

The basic earnings per share is calculated by dividing the Group’s net profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	Individual and Cumulative Quarter Ended	
	31.3.2016	31.3.2015
Net profit attributable to owners of the Company (RM’000)	3,225	2,396
Weighted average number of shares in issue (*000)	139,860	140,000
Basic earnings per share (sen)	2.31	1.71 [^]

Fully diluted earnings per share

No diluted earnings per share is disclosed in the financial statements as there are no dilutive potential ordinary shares.

[^] Pursuant to MFRS 133, Earnings Per Share, the comparative earnings per share for the quarter ended 31 March 2015 have been adjusted for the share consolidation exercise involving the consolidation of every five (5) existing ordinary share of RM0.10 each in the Company into one (1) ordinary share of RM0.50 each completed on 7 May 2015 as if these events had occurred since 1 January 2015.

JOBSTREET CORPORATION BERHAD (“the Company”)
(Company No: 641378-W)
Notes on the quarterly report – 31 March 2016

22. Realised and Unrealised Profits/losses

	Group As at 31.3.2016	Group As at 31.12.2015
Total retained earnings of the Company and its subsidiaries:		
- Realised	30,816,456	32,113,068
- Unrealised	9,738	887,748
Total share of retained earnings of associated companies:		
- Realised	13,845,904	9,300,863
- Unrealised	(110,321)	(102,411)
Total share of accumulated losses of joint venture:		
- Realised	(3,155,674)	(3,155,674)
	<hr/> 41,406,103	<hr/> 39,043,594
Add: Consolidation adjustments	26,535,579	26,547,633
	<hr/> 67,941,682	<hr/> 65,591,227
	<hr/> <hr/>	<hr/> <hr/>

23. Profit for the Period

	Individual and Cumulative Quarter Ended	
	31.3.2016 RM'000	31.3.2015 RM'000
Profit for the period is arrived at after (charging)/ crediting:-		
Depreciation	(41)	(66)
Foreign exchange gain/(loss)	(443)	297
Reversal/ impairment (loss) on trade receivables	(22)	-
Bad debts written off	-	(1)

Save as disclosed above and in the Condensed Consolidated Income Statement, the other items as required under Appendix 9B, Part A(16) of the Main Market Listing Requirements are not applicable.

24. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors on 30 May 2016.