

JCBNEXT BERHAD (641378-W)**Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2018****Condensed Consolidated Income Statement**

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/06/2018	30/06/2017	30/06/2018	30/06/2017
	RM'000	RM'000	RM'000	RM'000
Revenue	3,149	3,365	4,623	4,921
Foreign exchange gains/(losses)	902	(1,046)	(574)	(1,439)
Other operating income	1	2	4	4
Operating expenses	(1,484)	(1,954)	(2,941)	(3,790)
Results from operating activities	2,568	367	1,112	(304)
Interest income	-	5	-	5
Loss on disposal of investment in a joint venture	(86)	-	(86)	-
Gain /(Loss) on financial assets classified as fair value through profit or loss	13	154	(32)	5
Gain on accretion in associate	-	-	21	26
Share of profit of equity accounted associates, net of tax	2,536	3,105	4,253	4,717
Profit before tax	5,031	3,631	5,268	4,449
Tax expense	(1,408)	(1,564)	(1,458)	(1,602)
Profit for the period	3,623	2,067	3,810	2,847
Profit attributable to:				
Owners of the Company	3,618	2,054	3,794	2,821
Non-controlling interests	5	13	16	26
Profit for the period	3,623	2,067	3,810	2,847
Earnings per share				
Basic (sen)	2.60	1.47	2.72	2.02

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2017.

JCBNEXT BERHAD (641378-W)**Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2018****Condensed Consolidated Statement of Comprehensive Income**

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/06/2018 RM'000	30/06/2017 RM'000	30/06/2018 RM'000	30/06/2017 RM'000
Profit for the period	3,623	2,067	3,810	2,847
Other comprehensive income, net of tax				
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	(116)	23	(3,538)	(34)
Foreign currency losses arising from monetary items that form part of the net investment in foreign operations	133	-	(24)	-
Fair value of other investments				
- Gain/(loss) on price change	(2,121)	6,289	(5,422)	11,404
- Gain/(loss) on exchange differences	2,104	(1,602)	(582)	(2,171)
Share of other comprehensive income/(expenses) of equity accounted associates	72	(3,563)	(113)	1,684
Total other comprehensive income/(expenses) for the period, net of tax	<u>72</u>	<u>1,147</u>	<u>(9,679)</u>	<u>10,883</u>
Total comprehensive income/(expenses) for the period	<u>3,695</u>	<u>3,214</u>	<u>(5,869)</u>	<u>13,730</u>
Profit/(Loss) attributable to:				
Owners of the Company	3,689	3,202	(5,887)	13,705
Non-controlling interests	6	12	18	25
Profit/(Loss) for the period	<u>3,695</u>	<u>3,214</u>	<u>(5,869)</u>	<u>13,730</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2017.

JCBNEXT BERHAD (641378-W)
Condensed Consolidated Statement of Financial Position

	Unaudited As at 30/06/2018 RM'000	Audited As at 31/12/2017 RM'000
Assets		
Property and equipment	298	286
Investment properties	19,888	19,888
Investments in associates	112,746	121,824
Other investments - FVOCI	53,961	-
Other investments - AFS	-	59,191
Total non-current assets	<u>186,893</u>	<u>201,189</u>
Other investments - FVTPL	41,048	48,580
Trade and other receivables	1,748	1,263
Dividend receivables	8,486	-
Prepayments and other assets	180	123
Current tax assets	49	-
Deposits with licensed banks with original maturities more than 3 months	38,436	44,110
Cash and cash equivalents	46,484	41,775
Total current assets	<u>136,431</u>	<u>135,851</u>
Total assets	<u><u>323,324</u></u>	<u><u>337,040</u></u>
Equity		
Share capital	196,620	196,620
Reserves	125,292	138,421
Total equity attributable to owners of the Company	321,912	335,041
Non-controlling interests	83	65
Total equity	<u>321,995</u>	<u>335,106</u>
Liabilities		
Deferred tax liabilities	150	49
Total non-current liabilities	<u>150</u>	<u>49</u>
Other payables	1,120	1,823
Current tax payables	59	62
Total current liabilities	<u>1,179</u>	<u>1,885</u>
Total liabilities	<u>1,329</u>	<u>1,934</u>
Total equity and liabilities	<u><u>323,324</u></u>	<u><u>337,040</u></u>
Net assets per share attributable to owners of the Company (RM)	2.32	2.40

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2017.

JCBNEXT BERHAD (641378-W)
Condensed Consolidated Statement of Changes in Equity
For the 6 months ended 30 June 2018
(The figures have not been audited)

	-----Attributable to shareholders of the Company-----								Total RM'000	Non- controlling interests RM'000	Total equity RM'000	
	-----Non-distributable-----				-----Distributable-----							
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 1 January 2018	196,620	-	2,007	-	21,514	31,499	5,742	-	77,659	335,041	65	335,106
Effects of adoption MFRS 9	-	-	-	-	-	(2,245)	-	-	2,570	325	-	325
At 1 January 2018 (restated)	196,620	-	2,007	-	21,514	29,254	5,742	-	80,229	335,366	65	335,431
Foreign currency translation differences for foreign operations	-	-	-	-	(3,540)	-	-	-	-	(3,540)	2	(3,538)
Foreign currency losses arising from monetary items that form part of the net investment in foreign operations	-	-	-	-	(24)	-	-	-	-	(24)	-	(24)
Fair value of investments at FVOCI	-	-	-	-	-	(5,422)	-	-	-	(5,422)	-	(5,422)
- Loss on price changes	-	-	-	-	-	(582)	-	-	-	(582)	-	(582)
- Loss on exchange differences	-	-	-	-	-	-	-	-	-	-	-	-
Share of other comprehensive expenses of equity accounted associates	-	-	(39)	-	(74)	-	-	-	-	(113)	-	(113)
Total other comprehensive expenses for the period	-	-	(39)	-	(3,638)	(6,004)	-	-	-	(9,681)	2	(9,679)
Profit for the period	-	-	-	-	-	-	-	-	3,794	3,794	16	3,810
Total comprehensive expenses for the period	-	-	(39)	-	(3,638)	(6,004)	-	-	3,794	(5,887)	18	(5,869)
<i>Contributions by and distribution to owners of the Company</i>												
Treasury shares acquired	-	-	-	-	-	-	-	(1,299)	-	(1,299)	-	(1,299)
Dividends	-	-	-	-	-	-	-	-	(6,268)	(6,268)	-	(6,268)
Total transactions with owners of the Company	-	-	-	-	-	-	-	(1,299)	(6,268)	(7,567)	-	(7,567)
At 30 June 2018	196,620	-	1,968	-	17,876	23,250	5,742	(1,299)	77,755	321,912	83	321,995

JCBNEXT BERHAD (641378-W)
Condensed Consolidated Statement of Changes in Equity
For the 6 months ended 30 June 2018
(The figures have not been audited)

	-----Attributable to shareholders of the Company-----								Total RM'000	Non- controlling interests RM'000	Total equity RM'000	
	-----Non-distributable-----				-----Distributable-----							
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 1 January 2017	70,000	124,036	1,937	2,584	23,473	28,811	5,742	(221)	74,670	331,032	22	331,054
Foreign currency translation differences for foreign operations	-	-	-	-	(33)	-	-	-	-	(33)	(1)	(34)
Fair value of available-for-sale financial assets												
- Gain on price changes	-	-	-	-	-	11,404	-	-	-	11,404	-	11,404
- Loss on exchange differences	-	-	-	-	-	(2,171)	-	-	-	(2,171)	-	(2,171)
Share of other comprehensive income of equity accounted associates	-	-	126	-	1,558	-	-	-	-	1,684	-	1,684
Total other comprehensive income for the period	-	-	126	-	1,525	9,233	-	-	-	10,884	(1)	10,883
Profit for the period	-	-	-	-	-	-	-	-	2,821	2,821	26	2,847
Total comprehensive income for the period	-	-	126	-	1,525	9,233	-	-	2,821	13,705	25	13,730
<i>Contributions by and distribution to owners of the Company</i>												
Treasury shares acquired	-	-	-	-	-	-	-	(2)	-	(2)	-	(2)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-	(2)	-	(2)	-	(2)
Transfer in accordance with Section 618 (2) of the Companies Act 2016 (Note a)	126,620	(124,036)	-	(2,584)	-	-	-	-	-	-	-	-
At 30 June 2017	196,620	-	2,063	-	24,998	38,044	5,742	(223)	77,491	344,735	47	344,782

Note a
In accordance with Section 618 (2) of the Company Act 2016, the share premium and the capital redemption reserve amounting to RM126,619,727 has become part of the Company's share capital

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2017.

JCBNEXT BERHAD (641378-W)
Condensed Consolidated Statement of Cash Flows
For the 6 months ended 30 June 2018

(The figures have not been audited)

	6 months ended 30/06/2018 RM'000	6 months ended 30/06/2017 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	5,268	4,449
Adjustment for:-		
Depreciation of property and equipment	53	56
Dividend income	(2,054)	(1,813)
Interest income	(1,199)	(194)
Loss on disposal of investment in a joint venture	86	-
Gain on accretion in associates	(21)	(26)
Share of profit after tax of equity accounted associates	(4,253)	(4,717)
Investment distribution income	(767)	(1,543)
Loss/(Gain) on financial assets classified as fair value through profit or loss	32	(5)
Unrealised foreign exchange loss	553	1,498
Operating loss before working capital changes	(2,302)	(2,295)
Changes in trade and other receivables	109	296
Changes in prepayments and other assets	(57)	17
Changes in deferred income	(101)	-
Changes in trade and other payables	(608)	(123)
Cash used in operations	(2,959)	(2,105)
Income tax paid	(197)	(274)
Interest received	588	194
Net cash used in operating activities	(2,568)	(2,185)
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	(2,891)	(1,943)
Acquisition of investments in quoted shares	(224)	-
Net change in deposits with licensed banks with original maturities more than 3 months	5,674	1,235
Investment distribution income received	767	1,543
Acquisition of property and equipment	(65)	(19)
Acquisition of treasury shares	(1,299)	(2)
Proceeds from disposal of investments in quoted shares	34	-
Proceeds from disposal of other investments	10,130	2,381
Proceeds from disposal of investment in a joint venture	75	-
Dividends received from other investments	2,054	1,813
Net cash generated from investing activities	14,255	5,008
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(6,268)	-
Short term borrowings	37	-
Repayment of borrowings	(24)	(77)
Net cash used in financing activities	(6,255)	(77)
Net increase in cash and cash equivalents	5,432	2,746
Cash and cash equivalents at 1 January	41,775	3,195
Effect of exchange rate changes on cash and cash equivalents	(723)	(1,496)
Cash and cash equivalents at 30 June	46,484	4,445

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