

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

**IF YOU ARE IN ANY DOUBT AS TO THE COURSE OF ACTION YOU SHOULD FOLLOW, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

If you have sold or transferred all your ordinary shares in JobStreet Corporation Berhad ("JCB" or the "Company"), you should at once hand this Circular to the stockbroker, bank or agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Bursa Malaysia Securities Berhad takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.



(Company No. 641378-W)  
(Incorporated in Malaysia under the Companies Act, 1965)

**CIRCULAR TO SHAREHOLDERS**

**IN RELATION TO THE**

**PROPOSED ACQUISITION BY JOBSTREET.COM SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF JOBSTREET.COM PTE LTD, WHICH IN TURN IS THE WHOLLY-OWNED SUBSIDIARY OF THE COMPANY OF ALL THOSE THREE (3) CONTIGUOUS PARCELS OF FREEHOLD COMMERCIAL LOTS HELD UNDER TITLE NOS. GRN 6008, LOT NO. 1944, SEKSYEN 0041, GRN 6009, LOT NO. 1945, SEKSYEN 0041 AND GRN 6010, LOT NO. 1946, SEKSYEN 0041 ALL IN BANDAR KUALA LUMPUR, DAERAH KUALA LUMPUR, NEGERI WILAYAH PERSEKUTUAN KUALA LUMPUR MEASURING AN AREA OF APPROXIMATELY 197 SQUARE METRES, 138 SQUARE METRES AND 138 SQUARE METRES RESPECTIVELY TOGETHER WITH AN EIGHT (8) STOREY OFFICE BLOCK WITH BASEMENT KNOWN AS NO. 27, LORONG MEDAN TUANKU 1, OFF JALAN TUANKU ABDUL RAHMAN, 50350 KUALA LUMPUR ERECTED THEREON FROM MAYBAN GENERAL ASSURANCE BERHAD FOR A CASH CONSIDERATION OF RM10,000,000.00.**

**AND**

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

Notice of an Extraordinary General Meeting of JobStreet Corporation Berhad to be held at Gallery 4, 1<sup>st</sup> Level, Concorde Hotel, 2 Jalan Sultan Ismail, 50250 Kuala Lumpur on Tuesday, 15 November 2005 at 2.30 p.m. together with the Form of Proxy are enclosed herewith. The Form of Proxy should be completed and lodged at the registered office of the Company not less than 48 hours before the time stipulated for holding the Extraordinary General Meeting. The lodging of the Form of Proxy will not preclude you from attending and voting in person at the meeting if you are subsequently able to do so.

**This Circular is dated 27 October 2005**

## DEFINITIONS

Except where the context otherwise requires, the following definitions and terms shall apply throughout this Circular together with the appendix.

“EGM”	: Extraordinary General Meeting
“Board”	: Board of Directors of JCB
“JCB” or “the Company”	: JobStreet Corporation Berhad (Company No. 641378-W)
“JCB Group”	: JCB and its subsidiaries
“JM”	: JobStreet.com Sdn Bhd (449122-K), a wholly-owned subsidiary of JS
“JS”	: JobStreet.com Pte Ltd (199904130N), a wholly-owned subsidiary of JCB
“FIC”	: Foreign Investment Committee
“MGAB”	: Mayban General Assurance Berhad (Company No. 4157-A)
“NTA”	: Net tangible assets
“Property”	: All those three (3) contiguous parcels of freehold commercial lots held under Title Nos. GRN 6008, Lot No. 1944, Seksyen 0041, GRN 6009, Lot No. 1945, Seksyen 0041 and GRN 6010, Lot No. 1946, Seksyen 0041 all in Bandar Kuala Lumpur, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan Kuala Lumpur measuring an area of approximately 197 square metres, 138 square metres and 138 square metres respectively together with an eight (8) storey office block with basement known as No. 27, Lorong Medan Tuanku 1, Off Jalan Tuanku Abdul Rahman, 50350 Kuala Lumpur erected thereon
“Proposed Transaction”	: The proposed acquisition of the Property by JM from MGAB for a cash consideration of RM10,000,000.00
“RM” and “sen”	: Ringgit Malaysia and Sen
“SPA”	: The sale and purchase agreement entered into between JM and MGAB dated 9 August 2005 in relation to the Proposed Transaction

The remaining section is intentionally left blank
---

## CONTENTS

	<b>Page</b>
<b>LETTER TO THE SHAREHOLDERS OF JCB CONTAINING:</b>	
1. INTRODUCTION	1
2. DETAILS OF THE PROPOSED TRANSACTION	1
3. RATIONALE FOR THE PROPOSED TRANSACTION	5
4. PROSPECTS AND RISK FACTORS OF THE PROPOSED TRANSACTION	5
5. EFFECTS OF THE PROPOSED TRANSACTION	6
6. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS	6
7. DIRECTORS' RECOMMENDATION	6
8. EXTRAORDINARY GENERAL MEETING	6
9. FURTHER INFORMATION	6
<b>APPENDIX I : FURTHER INFORMATION</b>	<b>7</b>
<b>NOTICE OF EGM</b>	<b>ENCLOSED</b>
<b>FORM OF PROXY</b>	<b>ENCLOSED</b>

The remaining section is intentionally left blank
---

# **JOBSTREET CORPORATION BERHAD**

(Company No: 641378-W)  
(Incorporated in Malaysia under the Companies Act, 1965)

## **Registered office:**

Level 7, Setia 1  
15 Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur

27 October 2005

## **Directors: -**

Datuk Ali bin Abdul Kadir (*Chairman and Independent Non-Executive Director*)  
Tan Sri Dato' Dr. Lin See Yan (*Independent Non-Executive Director*)  
Chang Mun Kee (*Non-Independent Chief Executive Officer*)  
Ng Kay Yip (*Non-Independent Non-Executive Director*)  
Lim Chao Li (*Non-Independent Non-Executive Director*)  
Suresh A/L Thirugnanam (*Non-Independent Executive Director*)

## **To: The Shareholders of JCB**

Dear Sir/Madam

## **PROPOSED ACQUISITION OF THE PROPERTY BY JM FROM MGAB FOR A CASH CONSIDERATION OF RM10,000,000.00.**

---

### **1. INTRODUCTION**

On 9 August 2005, the Board announced that JM had on 9 August 2005 entered into the SPA with MGAB for the proposed acquisition of the Property for a cash consideration of RM10,000,000.00.

The approval from the FIC for the proposed acquisition of the Property has been obtained on 5 September 2005.

The purpose of this Circular is to outline to you the details of the Proposed Transaction and to seek your approval for the resolution to be tabled at the forthcoming EGM of the Company.

**SHAREHOLDERS OF JCB ARE ADVISED TO READ THIS CIRCULAR TOGETHER WITH THE APPENDIX HEREIN AND TO CONSIDER CAREFULLY THE CONTENTS OF THIS CIRCULAR BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSED TRANSACTION.**

### **2. DETAILS OF THE PROPOSED TRANSACTION**

#### **2.1 Details of the Property**

The Proposed Transaction involves the acquisition by JM of all those three (3) contiguous parcels of freehold commercial lots held under Title Nos. GRN 6008, Lot No. 1944, Seksyen 0041, GRN 6009, Lot No. 1945, Seksyen 0041 and GRN 6010, Lot No. 1946, Seksyen 0041 all in Bandar Kuala Lumpur, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan Kuala Lumpur measuring an area of approximately 197 square metres, 138 square metres and 138 square metres respectively together with an eight (8) storey office block with basement known as No. 27, Lorong Medan Tuanku 1, Off Jalan Tuanku Abdul Rahman, 50350 Kuala Lumpur erected thereon from MGAB for a cash consideration of RM10,000,000.00.

The original cost of investment on the Property to MGAB was RM8,259,074.00 and the date of investment was 30 June 1984. The approximate age of the building is 21 years. The approximate floor area of the building is 3,683.42 square metres for the main floor area and 233.74 square metres for the ancillary floor area. The net book value of the Property is RM7,369,542.00 based on the audited financial statements for the financial year ended 30 June 2005 of MGAB.

The Property is presently vacant except for level 7 and level 8 which are rented by Metropolitan Bank of Zimbabwe Limited pursuant to letters dated 12 November 2003, 6 October 2004 and 24 February 2005 for a period of six (6) months commencing from 1 March 2005 until 31 August 2005 at the monthly rental of RM9,066.50 only and with the rental deposit of RM18,133.00 only and utility deposit of RM4,533.25 only subject to the terms and conditions contained in the said letters (hereinafter referred to as “the Tenancy”). The Tenancy has not been renewed subsequent to its expiry date.

The issue document of title for the land held under GRN 6009, Lot No. 1945, Seksyen 0041, Bandar Kuala Lumpur, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan Kuala Lumpur is endorsed with a thirty (30) years lease to Lembaga Letrik Negara Tanah Melayu commencing on 1 January 1987 bearing presentation no. 3937/1987 Jilid 7 Folio 71 dated 22 April 1987 (hereinafter shall be referred to as “the Lease”) at a total nominal consideration of RM10.00.

## **2.2 Information on JM**

JM was incorporated in Malaysia on 6 October 1997 under the Companies Act, 1965 as a private limited company under the name of JobStreet Sdn Bhd. The company later changed its name to JobStreet.com Sdn Bhd (“JM”) on 9 September 1999.

The present authorised share capital of JM is RM500,000.00 comprising 500,000 of ordinary shares of RM1.00 each, of which RM250,000.00 comprising 250,000 of ordinary shares of RM1.00 each are issued and fully paid-up. JM is a wholly-owned subsidiary of JobStreet.com Pte Ltd., which in turn is the wholly-owned subsidiary of the Company.

JM is principally involved in the provision of online recruitment and related services focusing on the Malaysia market.

The Directors of JM as at 1 October 2005 are Mr Ng Kay Yip, Mr Chang Mun Kee and Mr Lim Chao Li.

## **2.3 Information on MGAB**

MGAB of Level 15, MaybanLife Tower, Dataran Maybank, No. 1, Jalan Maarof, 59000 Kuala Lumpur was incorporated in Malaysia on July 5, 1961 under the Companies Act, 1965 as a public limited company.

The present authorized share capital of MGAB is RM300,000,000 comprising 300,000,000 of ordinary shares of RM1.00 each, of which RM178,171,233 comprising 178,171,233 of ordinary shares of RM1.00 each are issued and fully paid-up. MGAB is principally involved in General Insurance.

The Directors of MGAB and their respective shareholdings as at 1 October 2005 are as follows:-

<b>Name of Director</b>	<b>Direct Interest</b>		<b>Indirect Interest</b>	
	<b>No. of Shares Held</b>	<b>% of Issued Capital</b>	<b>No. of Shares Held</b>	<b>% of Issued Capital</b>
Y.Bhg. Tan Sri Dato' Megat Zaharuddin Megat Mohd Nor	-	-	-	-
Mr. Dennis Ziengs	-	-	-	-
Encik Md Agil bin Mohd Natt	-	-	-	-
Encik Muhamad Umar Swift	-	-	-	-
Encik Sulairnan Salleh	-	-	-	-
Mr. Tee Keng Sing	45,000	0.0252	62,743	1.291
Mr. Gary Lee Crist	-	-	-	-

The major shareholders of MGAB (holding 5% or more of the paid up share capital) and their shareholding as at 1 October 2005 are as follows:

<b>Name of Major Shareholder</b>	<b>Direct Interest</b>		<b>Indirect Interest</b>	
	<b>No. of Shares Held</b>	<b>% of Issued Capital</b>	<b>No. of Shares Held</b>	<b>% of Issued Capital</b>
Mayban Fortis Holdings Berhad	165,009,071	92.61	-	-
Fortis Insurance International N.V.	3,948,649	2.22	-	-
Minority Shareholders	9,213,513	5.17	-	-

## 2.4 Basis of arriving at the consideration

The consideration for the Property amounting to RM10,000,000.00 was arrived upon successful tender based on the reserve price fixed at RM10,000,000.00. No valuation was performed on the Property.

## **2.5 Liabilities to be assumed**

JCB Group will not assume any additional liabilities arising from the Proposed Transaction.

## **2.6 Source of Financing**

The Proposed Transaction shall be funded by a combination of internally generated funds and bank borrowings of approximately 50% each.

## **2.7 Salient terms of the SPA**

The salient terms of the SPA are as follows:

- a) The Property is acquired on an “as is where is” basis in its present state and condition and no warranty or representation on the part of MGAB is given or to be implied as to the state of repair quality or fitness of the Property. The Property is acquired free from all encumbrances and without vacant possession but subject to the Tenancy and Lease and all conditions of title express or implied and restriction in interest affecting the same.
- b) The consideration of RM10,000,000.00 shall be payable entirely in cash in the following manner:-
  - (i) RM1,000,000.00 as deposit which includes the earnest deposit of RM200,000.00 paid at the time of submission of tender and the balance deposit of RM800,000.00 paid upon execution of the SPA (hereinafter referred to as “the Deposit”); and
  - (ii) the balance of the consideration of RM9,000,000.00 (hereinafter referred to as the “Balance Sum”) shall be paid by JM to MGAB’s Solicitors as stakeholders within fourteen (14) days from the fulfillment of the conditions precedent (hereinafter referred to as “the Completion Period” with the last day of the Completion Period referred to as “the Completion Date”).
  - (iii) In the event that JM is unable to pay the Balance Sum on or before the Completion Date, the parties hereto hereby agree that the Completion Period shall be extended for a period of thirty (30) days from the Completion Date subject to JM paying interest on the Balance Sum or any part thereof remaining unpaid at the rate of ten per centum (10%) per annum calculated on daily basis from the day after the Completion Date until the date preceding the day of receipt of the full Balance Sum by MGAB’s Solicitors.
- c) MGAB shall not have any obligations whatsoever to deliver vacant possession of the Property to JM and possession of the Property is deemed to have passed to JM as at the date of receipt by MGAB or MGAB’s solicitor of the full Balance Sum including late payment interest, if any.
- d) In the event that JM fails to pay the Balance Sum to MGAB and/or to complete the sale for any reasons whatsoever and/or fails to observe or perform any of the conditions, covenants, stipulations contained in the SPA, MGAB is entitled to the remedy of specific performance of the SPA at the sole cost and expense of JM or by notice in writing to JM to terminate the SPA whereupon the Deposit shall be forfeited by MGAB.
- e) In the event that MGAB fails to observe or perform any terms or conditions or covenants, warranty, representations or undertakings contained in the SPA and/or to complete the sale, JM shall be entitled to terminate the SPA by a notice in writing whereupon all moneys (including the Deposit) paid by JM towards the purchase consideration shall be refunded free of interest.

- f) If the Memorandum of Transfer is not or cannot be registered for reason(s) not attributable by any act default willful omission or blameworthy conduct of either MGAB or JM and all necessary remedial action has been exhausted, then MGAB shall be within 30 days upon receipt of demand from JM refund to JM and/or JM's financier free of interest all moneys (including the Deposit) paid by JM.
- g) The Proposed Transaction is conditional upon the following conditions being fulfilled within six (6) months from the date of the SPA ("Approval Period"):-
  - (i) the approval of the Securities Commission for the acquisition of the Property (if necessary);
  - (ii) the approval of the shareholders of JCB;
  - (iii) the approvals and consents from other relevant authorities (if necessary).

JM shall at its sole cost and expense fulfill the conditions precedent for the completion of the SPA.

In the event that the approvals are refused or rejected by the authorities within the Approval Period or such other extended period as agreed to by MGAB, MGAB may by notice in writing terminate the SPA whereupon all sums paid by JM towards the purchase consideration of the Proposed Transaction shall be refunded free of interest and thereupon the SPA shall be deemed null and void.

In the event that the approval from the shareholders of the Company cannot be obtained or is not obtained in the EGM for the acquisition of the Property by JM within the Approval Period or such other extended period as agreed to by MGAB, MGAB may by notice in writing terminate the SPA whereupon the earnest deposit of RM200,000.00 only shall be forfeited absolutely to MGAB and the balance of the moneys paid by JM shall be refunded free of interest. Thereupon the SPA shall be rendered null and void.

### **3. RATIONALE OF THE PROPOSED TRANSACTION**

The Property will be used for the Group's operations while unutilised floors will be made available to prospective tenants. Currently, the JCB Group leases office space in Kuala Lumpur to house its sales, business operations, marketing and business development functions for the central region of Malaysia. The proposed acquisition of the Property will result in savings in rental expense for JCB Group. In addition, the acquisition of a larger premises is to cater for future expansion in headcount in tandem with the growth in JCB Group's business and operations in Malaysia. Tentatively, the management of the Group plans to let out three storeys of the building generating an estimated total monthly rental income of RM25,000.00. The Proposed Transaction is expected to be completed by 30 November 2005.

K.Y. Foo & Co., the Advocates & Solicitors of JM is satisfied that the ownership of the Property belongs to MGAB.

### **4. PROSPECTS AND RISK FACTORS OF THE PROPOSED TRANSACTION**

The Proposed Transaction will enhance the operational efficiency and result in savings in rental expense for JCB Group as currently the Group's sales, business operations, marketing and business development functions for the central region of Malaysia are housed in two leased office premises in separate buildings.

Barring unforeseen circumstances, the Board is not aware of any risk factors arising from the Proposed Transaction which could have a material adverse effect on the business and financial positions of JCB Group other than the normal market and global economic risks.



## **5. EFFECTS OF THE PROPOSED TRANSACTION**

### **5.1 Share Capital and Substantial Shareholdings**

The Proposed Transaction will not have any effect on the issued and paid-up share capital and the shareholding structure of JCB as the Proposed Transaction will not involve any issuance of securities.

### **5.2 Earnings**

The Proposed Transaction is not expected to have any material impact on the earnings of the JCB Group.

### **5.3 NTA**

The Proposed Transaction will not have any material impact on the NTA of JCB Group.

## **6. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS**

None of the Directors, major shareholders of JCB and/or persons connected or associated with them has any interest, direct and/or indirect in the Proposed Transaction.

## **7. DIRECTORS' RECOMMENDATION**

The Board having taken into consideration all aspects of the Proposed Transaction is of the opinion that the Proposed Transaction is in the best interest of JCB Group.

Accordingly, the Board recommends to the shareholders of the Company to vote in favour of the resolution pertaining to the Proposed Transaction to be tabled at the forthcoming EGM.

## **8. EXTRAORDINARY GENERAL MEETING**

An EGM, notice of which is enclosed with this Circular, will be held at Gallery 4, 1<sup>st</sup> Level, Concorde Hotel, 2 Jalan Sultan Ismail, 50250 Kuala Lumpur on Tuesday, 15 November 2005 at 2.30 p.m. for the purpose of considering and, if thought fit, passing the resolution to give effect to the Proposed Transaction.

If you are unable to attend and vote in person at the EGM, you are requested to complete and return the enclosed Form of Proxy in accordance with the instructions therein as soon as possible and in any event, so as to arrive at the registered office of the Company at Level 7, Setia 1, 15 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur, not later than forty eight (48) hours before the date and time fixed for the EGM. The completion and returning of the Form of Proxy does not preclude you from attending and voting in person at the EGM should you subsequently wish to do so.

## **9. FURTHER INFORMATION**

The shareholders of JCB are requested to refer to the appendix for further information.

Yours faithfully  
For and on behalf of the Board of Directors of  
**JOBSTREET CORPORATION BERHAD**

**CHANG MUN KEE**  
Chief Executive Officer

**FURTHER INFORMATION****1. RESPONSIBILITY STATEMENT**

This Circular has been seen and approved by the Board who individually and collectively accept full responsibility for the accuracy of the information contained herein and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

**2. MATERIAL LITIGATION**

JCB and its subsidiaries are not engaged in any material litigation, claim or arbitration, either as plaintiff or defendant and the Board do not have any knowledge of any proceedings pending or threatened against the JCB or its subsidiaries or of any facts likely to give rise to any proceedings which might materially affect the position or business of the JCB Group as at 1 October 2005 (*being the latest practicable date prior to the printing of this Circular*).

**3. MATERIAL CONTRACTS**

Save as disclosed below, there are no other material contracts (not being contracts entered into in the ordinary course of business), which are or may be material which have been entered into by JCB and its subsidiaries, within the two (2) years immediately preceding the date of this Circular:-

- (a) Underwriting Agreement dated 14 October 2004 between JCB, the Managing Underwriter and Underwriters for the underwriting of 12,500,000 Initial Public Offering ("IPO") Shares for an underwriting commission of 2.0% of the IPO price of RM0.54 per Share.
- (b) Sale and Purchase Agreement dated 16 September 2004 entered into between JCB and the shareholders of JS for the acquisition of the entire issued and paid-up share capital of JS for a total purchase consideration of RM18,527,253 to be satisfied by the issuance of 18,299,998 new ordinary shares at an issue price of approximately RM1.0124 per ordinary share.
- (c) Heads of Agreement dated 29 June 2005 and Shareholders' Agreement dated 29 August 2005 entered into between JCB and PT Sinar Mas Multiartha Tbk., a company incorporated in Indonesia ("the Parties") to establish a joint venture company in Indonesia to carry out the business of an online portal and related activities or such other activities to be agreed by the Parties.
- (d) Sale and Purchase Agreement dated 9 August 2005 entered into between JM and MGAB for the Proposed Transaction for a total purchase consideration of RM10,000,000.00 to be fully satisfied by cash.

**4. DOCUMENTS AVAILABLE FOR INSPECTION**

Copies of the following documents are available for inspection at the registered office of JCB at Level 7 Setia 1, 15 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur, during normal business hours between Mondays and Fridays (except public holidays) for a period of six (6) months from the date of this Circular:-

- (i) The Memorandum and Articles of Association of JCB;
- (ii) Audited financial statements of JCB and its subsidiary companies for the past three (3) financial years ended 31 December 2002 to 2004 and unaudited quarterly results of the JCB Group for the three (3) month financial period ended 30 June 2005;

## **APPENDIX I**

- (iii) The material contracts referred to in paragraph 3 above; and
- (iv) The SPA.
- (v) The approval letter from FIC.
- (vi) The letter from K.Y.Foo & Co. dated 9 September 2005

The remaining section is intentionally left blank
---

## **JOBSTREET CORPORATION BERHAD**

(Company No: 641378-W)

(Incorporated in Malaysia under the Companies Act, 1965)

### **NOTICE OF EXTRAORDINARY GENERAL MEETING**

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of JOBSTREET CORPORATION BERHAD will be held at Gallery 4, 1<sup>st</sup> Level, Concorde Hotel, 2 Jalan Sultan Ismail, 50250 Kuala Lumpur on Tuesday, 15 November 2005 at 2.30 p.m. for the purpose of considering and, if thought fit, passing the following resolution:-

#### **ORDINARY RESOLUTION**

- **PROPOSED ACQUISITION BY JOBSTREET.COM SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF JOBSTREET.COM PTE LTD, WHICH IN TURN IS THE WHOLLY-OWNED SUBSIDIARY OF THE COMPANY OF ALL THOSE THREE (3) CONTIGUOUS PARCELS OF FREEHOLD COMMERCIAL LOTS HELD UNDER TITLE NOS. GRN 6008, LOT NO. 1944, SEKSYEN 0041, GRN 6009, LOT NO. 1945, SEKSYEN 0041 AND GRN 6010, LOT NO. 1946, SEKSYEN 0041 ALL IN BANDAR KUALA LUMPUR, DAERAH KUALA LUMPUR, NEGERI WILAYAH PERSEKUTUAN KUALA LUMPUR MEASURING AN AREA OF APPROXIMATELY 197 SQUARE METRES, 138 SQUARE METRES AND 138 SQUARE METRES RESPECTIVELY TOGETHER WITH AN EIGHT (8) STOREY OFFICE BLOCK WITH BASEMENT KNOWN AS NO. 27, LORONG MEDAN TUANKU 1, OFF JALAN TUANKU ABDUL RAHMAN, 50350 KUALA LUMPUR ERECTED THEREON FROM MAYBAN GENERAL ASSURANCE BERHAD FOR A CASH CONSIDERATION OF RM10,000,000.00. (THE “PROPOSED TRANSACTION”)**

“THAT subject to the appropriate approvals to be obtained from the relevant authorities and the shareholders of the Company, authority be and is hereby given to JobStreet.com Sdn Bhd, a wholly-owned subsidiary of JobStreet.com Pte Ltd. which in turn is the wholly-owned subsidiary of the Company to acquire of all those three (3) contiguous parcels of freehold commercial lots held under Title Nos. GRN 6008, Lot No. 1944, Seksyen 0041, GRN 6009, Lot No. 1945, Seksyen 0041 and GRN 6010, Lot No. 1946, Seksyen 0041 all in Bandar Kuala Lumpur, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan Kuala Lumpur measuring an area of approximately 197 square metres, 138 square metres and 138 square metres respectively together with an eight (8) storey office block with basement known as No. 27, Lorong Medan Tuanku 1, Off Jalan Tuanku Abdul Rahman, 50350 Kuala Lumpur erected thereon from Mayban General Assurance Berhad for a cash consideration of RM10,000,000.00 and subject to all other terms and conditions of the Sale and Purchase Agreement dated 9 August 2005 entered into between JobStreet.com Sdn Bhd and Mayban General Assurance Berhad and any other terms and conditions that may be mutually agreed upon later by the relevant parties.

AND THAT any one Director of the Company be and is hereby authorised and empowered to give effect to the Proposed Transaction with full power to make any modifications, amendments or variations to any of the terms and conditions thereto as may be required or imposed by the relevant authorities and to take all such steps as they may deem necessary or expedient to sign, implement, finalise and give full effect to the Proposed Transaction and/or to any other relevant documents relating thereto in the best interest of the Company and its subsidiaries.”

BY ORDER OF THE BOARD

TAI YIT CHAN (MAICSA 7009143)  
SAW BEE LEAN (MAICSA 0793472)  
Secretaries

Kuala Lumpur

Date: 27 October 2005

**NOTES :**

1. A member entitled to attend and vote at the meeting is entitled to appoint two (2) or more proxies to attend and vote in his stead. A proxy may but need not be a member of the Company and the provisions of Section 149(1)(b) of the Companies Act, 1965 shall not apply.
2. Where a member appoints two (2) or more proxies, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its Common Seal or under the hand of an officer or attorney duly authorised.
4. The instrument appointing a proxy must be deposited at the Registered Office of the Company at Level 7, Setia 1, 15 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur not less than 48 hours before the time for holding the meeting.

# **JOBSTREET CORPORATION BERHAD**

(Company No: 641378-W)

(Incorporated in Malaysia under the Companies Act, 1965)

## **PROXY FORM**

No. of shares held

I/We, .....  
of .....  
being a member/members of JOBSTREET CORPORATION BERHAD, hereby  
appoint.....  
of.....  
or failing him/her, ..... of  
.....  
as my/our proxy to vote for me/us on my/our behalf at the Extraordinary General Meeting of  
JOBSTREET CORPORATION BERHAD which will be held at Gallery 4, 1<sup>st</sup> Level, Concorde Hotel, 2  
Jalan Sultan Ismail, 50250 Kuala Lumpur on Tuesday, 15 November 2005 at 2.30 p.m. in respect of  
my/our shareholding in the manner indicated below:-

Ordinary Resolution	For	Against
Proposed Transaction		

[Please indicate with an "X" in the spaces provided whether you wish your votes to be cast for or against the resolutions. In the absence of specific directions, your proxy will vote or abstain as he/she thinks fit.]

.....  
Signature:  
Shareholder or Common Seal

Dated this ..... day of ..... 2005.

### **NOTES :**

1. A member entitled to attend and vote at the meeting is entitled to appoint two (2) or more proxies to attend and vote in his stead. A proxy may but need not be a member of the Company and the provisions of Section 149(1)(b) of the Companies Act, 1965 shall not apply.
2. Where a member appoints two (2) or more proxies, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its Common Seal or under the hand of an officer or attorney duly authorised.
4. The instrument appointing a proxy must be deposited at the Registered Office of the Company at Level 7, Setia 1, 15 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur not less than 48 hours before the time for holding the meeting.

Fold this flap for sealing

Then fold here

AFFIX  
STAMP

THE SECRETARY  
JOBSTREET CORPORATION BERHAD  
LEVEL 7, SETIA 1, 15 LORONG DUNGUN  
DAMANSARA HEIGHTS  
50490 KUALA LUMPUR  
MALAYSIA

1st fold here