

JOBSTREET CORPORATION BERHAD (the “Company”)**- Provision of Financial Assistance by JS Vietnam Holdings Pte. Ltd. (“JS Vietnam”) to JobStreet Company Limited (“JCL Vietnam”)**

1. Introduction

Further to the Company’s announcements dated 1 October 2012, 2 October 2012 and 14 December 2012 whereby JobStreet.com Pte. Ltd., a wholly-owned subsidiary of the Company had entered into a Shareholders’ Agreement dated 1 October 2012 and Supplemental Agreement dated 14 December 2012 (“the Agreements”) with Nguyen Hoang Bao to provide for the issue of shares in the joint venture company in Singapore, JS Vietnam and for the future regulation of the affairs of JS Vietnam in accordance with the terms and conditions as stipulated in the Agreements and/or any supplemental or amendment letter/agreement thereto. JCL Vietnam was incorporated in Vietnam pursuant to the Agreements.

JS Vietnam and JCL Vietnam had entered into two Loan Agreements whereby JS Vietnam agreed to grant a total loan of USD300,000.00 only to JCL Vietnam for the purpose of JCL Vietnam’s operating expenses.

Pursuant to Paragraph 8.23(1)(ii) of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and Practice Note 11 of Bursa Securities on the provision of financial assistance, the Board of Directors of the Company wishes to announce that the aggregate amount of financial assistance provided by JS Vietnam to JCL Vietnam (“Provision of Financial Assistance”) during the fourth quarter ended 31 December 2012 is as per Table A below:

Type of Financial Assistance	Financial Assistance		As at 1 October 2012 (USD)	Net movement for the fourth quarter ended 31 December 2012 (USD)	As at 31 December 2012 (USD)
	Provided by	Provided to			
Loan at an annual interest rate of 6-month LIBOR rate plus 1% for a period of 12 months	JS Vietnam	JCL Vietnam	-	200,000	200,000

In addition to the above, a second loan of USD100,000.00 only at an annual interest rate of 6-month LIBOR rate plus 1% for a period of 12 months was provided by JS Vietnam to JCL Vietnam in January 2013.

2. Rationale for the Provision of Financial Assistance

The Provision of Financial Assistance is for the purpose of JCL Vietnam's operating and capital expenses pending the completion of the acquisition of JCL Vietnam by JS Vietnam.

3. Risk Factors of the Provision of Financial Assistance

The Board of Directors of the Company do not envisage any specific risks associated with the Provision of Financial Assistance, apart from the general business risks faced by JCL Vietnam.

4. Condition of the Provision of Financial Assistance

The Provision of Financial Assistance is not subject to the approval of the shareholders of the Company and any approvals from the relevant authorities.

5. Financial Impact of the Provision of Financial Assistance

The Provision of Financial Assistance will not have any material impact on the net assets, earnings per share, gearing, share capital and substantial shareholders' shareholding in the Company and its subsidiaries for the financial year ended 31 December 2012 (the "Group").

6. Directors' and major shareholders' interest

None of the Directors and/or major shareholders of the Company and/or persons connected with them have any interest, direct or indirect, in the Provision of Financial Assistance.

7. Statement by the Directors

Having considered all aspects of the Provision of Financial Assistance, the Board of Directors of the Company is of the opinion that the Provision of Financial Assistance is fair and reasonable and is not detrimental to the minority shareholders of the Company.

This announcement is dated 19 February 2013.