



**Condensed Consolidated Statement of Comprehensive Income
For The Period Ended 31 December 2015**

	Note	3 months Ended		6 months Ended	
		31.12.15 RM'000	31.12.14 RM'000	31.12.15 RM'000	31.12.14 RM'000
Revenue	8	318,595	435,146	595,334	730,407
Cost of Sales		(287,459)	(400,058)	(529,011)	(667,649)
Gross Profit		31,136	35,088	66,323	62,758
Other Items of Income					
Interest Income		58	429	702	1,008
Other Operating Income		2,453	9,107	5,027	13,025
Other Items of Expenses					
Selling Expenses		(9,030)	(13,782)	(18,912)	(24,749)
Administrative Expenses		(15,514)	(52,038)	(55,056)	(61,858)
Finance Costs		(8,431)	(8,262)	(16,450)	(14,790)
Profit/(Loss) Before Tax	17	672	(29,458)	(18,366)	(24,606)
Income Tax Expense	20	503	(5,933)	(497)	(7,483)
Profit/(Loss) For The Period		1,175	(35,391)	(18,863)	(32,089)
Other Comprehensive (Loss)/Profit:					
Exchange Differences on Translation of Foreign Operations		(12,887)	18,572	34,441	18,572
		(12,887)	18,572	34,441	18,572
Total Comprehensive (Loss)/Profit For The Period		(11,712)	(16,819)	15,578	(13,517)
Profit/(Loss) For The Period Attributable To:					
Owners of the Company		1,312	(35,351)	(18,574)	(32,044)
Non-controlling Interests		(137)	(40)	(289)	(45)
		1,175	(35,391)	(18,863)	(32,089)
Total Comprehensive (Loss)/Profit Attributable To:					
Owners of the Company		(11,575)	(16,779)	15,867	(13,472)
Non-controlling Interests		(137)	(40)	(289)	(45)
		(11,712)	(16,819)	15,578	(13,517)
Earnings/(Loss) Per Share Attributable to Owners of The Company (Sen Per Share):					
Basic	28 (a)	0.42	(11.34)	(5.96)	(10.28)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statement of Financial Position
As At 31 December 2015

	Note	As at 31.12.15 RM'000	As at 30.06.15 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	9	1,412,732	1,380,501
Biological assets	9	505,915	495,111
Investment properties	9	32,283	36,000
Land use rights		19,230	18,292
Other receivables		9,279	8,988
		<u>1,979,439</u>	<u>1,938,892</u>
Current Assets			
Inventories		134,230	133,610
Derivative assets	25	842	76
Trade receivables		71,108	88,641
Other receivables		20,286	27,722
Tax recoverable		10,387	10,068
GST input tax receivable		6,436	5,130
Short-term deposits with licensed banks	23	8,000	13,367
Cash and bank balances	23	75,469	42,025
		<u>326,758</u>	<u>320,639</u>
TOTAL ASSETS		<u><u>2,306,197</u></u>	<u><u>2,259,531</u></u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		155,839	155,839
Share premium		53,727	53,727
Retained earnings	22	144,268	162,842
Other reserves		881,289	846,848
		<u>1,235,123</u>	<u>1,219,256</u>
Non-controlling interests		<u>(1,377)</u>	<u>(1,088)</u>
Total Equity		<u>1,233,746</u>	<u>1,218,168</u>
Non-Current Liabilities			
Borrowings	24	260,205	284,660
Deferred tax liabilities		211,427	214,427
		<u>471,632</u>	<u>499,087</u>
Current Liabilities			
Borrowings	24	483,089	395,331
Trade payables		46,909	81,809
Other payables		37,072	40,958
Derivative liabilities	25	33,749	24,178
		<u>600,819</u>	<u>542,276</u>
Total Liabilities		<u>1,072,451</u>	<u>1,041,363</u>
TOTAL EQUITY AND LIABILITIES		<u><u>2,306,197</u></u>	<u><u>2,259,531</u></u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statement of Changes in Equity
 For The Period Ended 31 December 2015

	Non-Distributable		Attributable to Owners of the Company							
	Share Capital RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	Other Reserves Total RM'000	Non-Distributable Asset Revaluation Reserve RM'000	Fair Value Adjustment Reserve RM'000	Foreign Currency Translation Reserve RM'000	Equity Attributable to Owners of the Company, Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 July 2014	155,839	53,727	246,644	918,384	895,169	4,193	19,022	1,374,594	10	1,374,604
Profit/(Loss) net of tax	-	-	(32,044)	-	-	-	-	(32,044)	(45)	(32,089)
Other comprehensive income										
Foreign currency translation	-	-	-	18,572	-	-	18,572	18,572	-	18,572
	-	-	-	18,572	-	-	18,572	18,572	-	18,572
Total comprehensive income/(expense)	-	-	(32,044)	18,572	-	-	18,572	(13,472)	(45)	(13,517)
At 31 December 2014	155,839	53,727	214,600	936,956	895,169	4,193	37,594	1,361,122	(35)	1,361,087
At 1 July 2015	155,839	53,727	162,842	846,848	806,126	4,193	36,529	1,219,256	(1,088)	1,218,168
Loss net of tax	-	-	(18,574)	-	-	-	-	(18,574)	(289)	(18,863)
Other comprehensive income										
Foreign currency translation	-	-	-	34,441	-	-	34,441	34,441	-	34,441
	-	-	-	34,441	-	-	34,441	34,441	-	34,441
Total comprehensive income/(expense)	-	-	(18,574)	34,441	-	-	34,441	15,867	(289)	15,578
At 31 December 2015	155,839	53,727	144,268	881,289	806,126	4,193	70,970	1,235,123	(1,377)	1,233,746

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.



	6 months Ended	
	31.12.15 <u>RM'000</u>	31.12.14 <u>RM'000</u>
OPERATING ACTIVITIES		
Loss before tax	(18,366)	(24,606)
Adjustments for:		
Depreciation of property, plant and equipment	20,678	19,318
Property, plant and equipment written off	1	76
Net fair value loss on derivative financial instruments	8,804	7,194
Gain of disposal of investment properties	(7)	-
Gain on disposal of property, plant and equipment	(163)	(134)
Reversal of impairment allowance on receivables	-	(4,608)
Unrealised loss on foreign exchange	1,753	18,260
Interest expense	16,450	14,790
Interest income	(702)	(1,008)
Total adjustments	<u>46,814</u>	<u>53,888</u>
Operating cash flows before working capital changes	28,448	29,282
Changes in working capital:		
Increase in inventories	(620)	(54,368)
Decrease/(Increase) in receivables	24,565	(80,996)
(Decrease)/Increase in payables	(38,784)	1,356
Total changes in working capital	<u>(14,839)</u>	<u>(134,008)</u>
Cash flows from/(used in) operations	13,609	(104,726)
Interest paid	(16,450)	(14,790)
Income tax paid	(7,508)	(7,503)
Income tax refunded	3,693	-
Net cash flows used in operating activities	<u>(6,656)</u>	<u>(127,019)</u>
INVESTING ACTIVITIES		
Withdrawal of short-term deposits	5,067	-
Purchase of property, plant and equipment	(4,729)	(2,220)
Plantation development expenditure	(10,804)	(6,289)
Purchase of investment properties	(283)	(6)
Proceeds from disposal of property, plant and equipment	163	135
Proceeds from disposal of an investment property	4,007	-
Interest received	702	1,008
Net cash flows used in investing activities	<u>(5,877)</u>	<u>(7,372)</u>
FINANCING ACTIVITIES		
Drawdown of revolving credits	724,000	120,000
Repayment of revolving credits	(617,814)	(120,000)
Drawdown of term loans	-	228,391
Repayment of term loans	(37,041)	(21,684)
Repayment of hire purchase financing	(799)	(1,354)
Drawdown of bankers' acceptances and trust receipts	505,500	911,411
Repayment of bankers acceptances and trust receipts	(541,254)	(993,980)
Net cash flows from financing activities	<u>32,592</u>	<u>122,784</u>
Net increase/(decrease) in cash and cash equivalents	20,059	(11,607)
Effect of exchange rate differences	8,018	(16,090)
Cash and cash equivalents at beginning of the period	<u>55,392</u>	<u>90,531</u>
Cash and cash equivalents at end of period (Note 23)	<u><u>83,469</u></u>	<u><u>62,834</u></u>

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

1. Basis of Preparation

The condensed consolidated interim financial statements have been prepared under the historical cost convention except for the revaluation of land and buildings included within property, plant and equipment, biological assets and investment properties.

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015. These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2015.

2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 30 June 2015, except as stated in our audited financial statements for the financial year ended 30 June 2015, the Group has yet to adopt the Malaysian Financial Reporting Standards (“MFRS”) framework, but has elected to be a transitioning entity which will only adopt the MFRS framework for the financial year ending 30 June 2019.

3. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the financial year ended 30 June 2015 was not qualified.

4. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

5. Changes in Estimates

There were no material changes in estimates that have had material effects in the current quarter results.

6. Comments About Seasonal or Cyclical Factors

The seasonal or cyclical factors affecting the results of the operations of the Group are general climatic conditions, age profile of oil palms, the cyclical nature of annual production and fluctuating commodity prices.

7. Dividend Payable

No dividend was paid/payable during the current period under review.



Segmental Information

Segmental information for the current financial period ended 31 December 2015 is as followed:

	<i>Oil palm plantations and palm products processing</i>		<i>Oleochemical Products</i>		<i>Others</i>		<i>Adjustments and eliminations</i>		<i>Per consolidated financial statements</i>	
	<i>31.12.15</i>	<i>31.12.14</i>	<i>31.12.15</i>	<i>31.12.14</i>	<i>31.12.15</i>	<i>31.12.14</i>	<i>31.12.15</i>	<i>31.12.14</i>	<i>31.12.15</i>	<i>31.12.14</i>
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
3 Months Ended 31 December										
Revenue										
External Sales	247,958	360,450	70,637	74,696	-	-	-	-	318,595	435,146
Inter-segment	-	-	-	-	-	1,169	-	(1,169)	-	-
Total Revenue	247,958	360,450	70,637	74,696	-	1,169	-	(1,169)	318,595	435,146
Results										
Interest income	15	313	43	116	-	-	-	-	58	429
Depreciation	9,692	8,105	2,690	1,757	172	438	-	-	12,554	10,300
Segment profit/(loss)	9,586*	(24,694)	(8,720)	(2,696)	(194)	(2,068)	-	-	672	(29,458)
6 Months Ended 31 December										
Revenue										
External Sales	467,169	600,790	128,165	129,617	-	-	-	-	595,334	730,407
Inter-segment	-	-	-	-	-	2,131	-	(2,131)	-	-
Total Revenue	467,169	600,790	128,165	129,617	-	2,131	-	(2,131)	595,334	730,407
Results										
Interest income	616	862	86	146	-	-	-	-	702	1,008
Depreciation	16,218	15,087	4,264	3,354	196	877	-	-	20,678	19,318
Segment loss	(8,579)*	(19,129)	(9,563)	(3,449)	(224)	(2,028)	-	-	(18,366)	(24,606)

* Inclusive of net foreign exchange gain/(loss) and fair value gain/(loss) on derivatives (Please refer to Note 16 for details).

9. Carrying Amount of Revalued Assets

The valuation of land and buildings included within property, plant and equipment, biological assets and investment properties have been brought forward without amendment from the financial statements for the financial year ended 30 June 2015.

10. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter ended 31 December 2015.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter except that the Board of Directors had on 18 February 2016 resolved to strike off Kwantas SPV Sdn Bhd (SPV), a wholly-owned subsidiary of the Company. SPV was incorporated as a special purpose vehicle to undertake the Islamic Securities transactions and the Islamic loan was fully settled in May 2014. Since then, SPV has ceased the purpose in the nature of its activity.

The application to strike off SPV will not have any material effect to the consolidated earnings of the Company for the year ended 30 June 2016.

12. Capital Commitments

The amount of capital commitments for the plantation development activities not provided for in the financial statements as at 31 December 2015 is as follows:

	<i>RM'000</i>
Approved and contracted for	<u>14,711</u>

13. Changes in Contingent Liabilities and Contingent Assets

Unsecured

The Company has provided corporate guarantees to secure banking facilities granted to its subsidiary companies. The amount utilised and outstanding as at 31 December 2015 amounted to approximately RM431 million.

14. Subsequent Events

There were no material events subsequent to the end of the current quarter.

15. Performance Review

Oil palm plantations and palm products processing

This major segment has contributed 77.80% of the Group's total revenue. For the current quarter under review, this segment recorded a revenue of RM248 million, as compared to a total of RM360 million revenue reported in the same corresponding period of preceding year, a decrease of 31.20% or RM112.49 million in value. The decrease in revenue was due to the decrease in sales volume traded as well as lower realised average CPO unit selling price of RM1,978/MT for the current quarter whilst RM2,267/MT for Q2 FYE2015.

Oleochemicals

Oleochemical division has accounted for 22.2% of the total Group's revenue for current quarter. The revenue has decreased by 5.4% or RM4.1 million in value to RM70.6 million for this quarter. The decrease was mainly due to the decrease in stearic acid's unit selling price by 2.7% for the current quarter under review.

Others

Others segments' results are insignificant to the Group.

16. Comment on Material Change in Profit/(Loss) Before Tax

3-months ended FYE2016 Vs 3-months ended FYE2015

The Group reported a profit before taxation of RM0.7 million for 3-months ended FYE2016 as compared to a loss of RM29.5 million for 3-months ended FYE2015, an increase of RM30.2 million in profit for 3-months ended FYE2016. The major causes of the improvement in results during the current quarter were mainly attributed to the followings:

- a) administrative expenses in 3-months ended FYE2016 was significantly lower than 3-months ended FYE2015 due to the strengthening of the Ringgit Malaysia in 3-months ended FYE2016 and this has resulted the followings:
 - i) fair value gain on derivative financial instruments of RM6.3 million for the current quarter (3-months ended FYE2015: loss of RM7.3 million);
 - ii) net unrealised foreign exchange gain of RM6.7 million from the USD denominated borrowings and outstanding receivables (3-months ended FYE2015: loss of RM18.3 million); and
- b) decrease in selling and distribution expenses in this quarter by 34.7%, equivalent to RM4.8 million, as compared to 3-months ended FYE2015. This is particularly due to lower CPO cess paid, which is in line with the decrease in CPO unit selling price for the current quarter.

6-months ended FYE2016 Vs 6-months ended FYE2015

The Group reported a loss before taxation of RM18.4 million for 6-months ended FYE2016 and loss of RM24.6 million for 6-months ended FYE2015. The Group results has improved by RM6.2 million or 25.2%. These were mainly due to the followings:

- a) higher fair value loss on derivative financial instruments during the 6-months ended FYE2016 of RM8.8 million (6-months ended FYE2015: Profit of RM4.9 million) as a result of weakening of the Ringgit Malaysia in the six months period;
- b) lower net unrealized foreign exchange loss of RM1.8 million mainly on USD denominated borrowings and outstanding receivables (6-months ended FYE2015: RM18.3 million);
- c) higher realized foreign exchange loss of approximately RM17.0 million (6-months ended FYE2015: Profit of RM1.7 million); and
- d) lower profit margin contribution from the overall lower unit palm products prices realized during the six months period.

Excluding the depreciation on property, plant and equipment, net foreign exchange loss and fair value loss in derivatives, the Group had an underlying profit before tax of RM12.4 million for 6-months ended FYE2016, as compared to 6-months ended FYE2015 of RM0.51 million, an improvement of RM11.89 million or >100%.

17. Profit/(Loss) before tax

Profit/(Loss) before tax for the period is arrived at after crediting/(charging):

	<i>3 months ended</i>		<i>6 months ended</i>	
	<i>31.12.2015</i>	<i>31.12.2014</i>	<i>31.12.2015</i>	<i>31.12.2014</i>
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
Interest income	58	429	702	1,008
Interest expense	(8,431)	(8,262)	(16,450)	(14,790)
Gain on disposal of property, plant & equipment	143	64	163	134
Gain on disposal of investment property	-	-	7	-
Depreciation on property, plant & equipment	(12,554)	(10,300)	(20,678)	(19,318)
Realised foreign exchange (loss)/gain	(13,167)	1,524	(16,999)	1,681
Reversal of impairment allowance on trade receivable	-	4,608	-	4,608
Unrealised foreign exchange gain/(loss)	6,692	(18,260)	(1,753)	(18,260)
Property, plant and equipment written off	(1)	-	(1)	(76)
Fair value gain/(loss) on derivative financial instruments	6,286	(7,311)	(8,804)	4,979

18. Commentary on Prospects

Looking forward into 2016, the Management expects the weakness in exchange rate for Ringgit Malaysia may still persist if the current uncertainty in local economic condition persists exacerbated by concerns about China's slowing economy which have led to weak emerging market currencies. However, Management foresees CPO prices to pick up and is expected to be traded around RM2,500 per metric tonne in the first quarter and RM2,700 per metric tonne in the second quarter of 2016, mainly due to the expected severe El-Nino impact on the output of the crop productions.

The Board of Directors is cautiously optimistic that the prospects for the oil palm industry remains bright in light of other various bullish demand factors and pricing trend is expected to recover in the near terms. Management will continue its efforts to focus on crops recovery processes coupled with optimum operational costs management. The management is also taking active asset rationalisation measures in order to reduce its bank borrowings so as to improve its overall financial position.

19. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit and forecast profit and for the shortfall in profit guarantee are not applicable.

20. Income Tax Expense

	<i>3 months ended</i>		<i>6 months ended</i>	
	<i>31.12.2015</i>	<i>31.12.2014</i>	<i>31.12.2015</i>	<i>31.12.2014</i>
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
Current income tax:				
- Malaysian income tax	(1,997)	(6,433)	(3,497)	(8,483)
Deferred tax	2,500	500	3,000	1,000
Total income tax expense	503	(5,933)	(497)	(7,483)

The effective tax rate for the current quarter was higher than the statutory income tax rate principally due to the availability of non-deductible expenses and losses incurred in certain subsidiaries.

21. Corporate Proposals

There are no corporate proposals announced but not completed as at 24 February 2016.

22. Retained Earnings

The breakdown of retained profits of the Group as at 31 December 2015 is as follows:

	<i>As at 31.12.2015 RM'000</i>	<i>As at 30.6.2015 RM'000 (Audited)</i>
Total retained earnings of the Company and its subsidiaries:		
- Realised	442,868	485,217
- Unrealised	(84,637)	(87,637)
	<u>358,231</u>	<u>397,580</u>
Less: Consolidation adjustments	(213,963)	(234,738)
Total Group retained earnings as per consolidated accounts	<u>144,268</u>	<u>162,842</u>

23. Cash and cash equivalents

Cash and bank balances	75,469	42,025
Short-term deposits with licensed banks	8,000	13,367
	<u>83,469</u>	<u>55,392</u>
Less: Short-term deposits pledged with licensed banks for bank facilities	-	(5,067)
Cash and cash equivalents	<u>83,469</u>	<u>50,325</u>

24. Borrowings

	<i>As at 31.12.2015 RM'000</i>	<i>As at 30.6.2015 RM'000 (Audited)</i>
Short term borrowings		
- Secured	153,034	150,236
- Unsecured	330,055	245,095
	<u>483,089</u>	<u>395,331</u>
Long term borrowings		
- Secured	260,205	284,660
Total borrowings	<u>743,294</u>	<u>679,991</u>

Borrowings denominated in foreign currency:

	USD '000	RMB '000	RM'000 equivalent
United States Dollars	63,085	-	270,762
Renminbi	-	98,694	65,233
Total	63,085	98,694	335,995

25. Derivative Financial Instruments

As at 31 December 2015, the values and maturity analysis of the outstanding derivatives are as follows:

	Contract/Notional Amount RM '000	Fair Value Gain/(Loss) RM '000
i) Forward Currency Contracts		
- Less than 1 year	842	767
ii) Cross Currency Swap Contracts		
- 1 year to 3 years	33,749	(9,571)

The forward currency contracts are entered into by the Group to manage some of the transactions exposures. These contracts are not designated as cash flow or fair value hedges and are entered into for periods consistent with currency transaction exposures and fair value changes exposure.

The Group also uses cross currency swap contracts to manage the financial risk exposures related to borrowings.

With the adoption of FRS 139, derivative financial instruments are recognised at fair value on contract dates and are subsequently re-measured at fair value through profit or loss. The resulting gain or loss from the re-measurement is recognised in profit or loss.

For the current quarter ended 31 December 2015, there have been no significant changes to the Group's exposure to credit risk, market risk and liquidity risk from the previous financial year as well as the Group's risk management objectives, policies and processes.

26. Material Litigation

(a) In response to a claim made by Palm Energy Sdn. Bhd. ("PESB"), a wholly-owned subsidiary, for liquidated damages, loss of revenue and refurbishment costs. The Arbitrator has made the Final Award on 14 January 2014, whereby PESB was required to pay the sum of RM420,087 to the contractor's and costs of the Final Award. PESB has paid the sum of RM420,087 together with interest. PESB has decided to oppose the contractor's Bill of Costs of RM670,233 and final decision was made by the Registrar, High Court of Kuala Lumpur that PESB need to pay the final taxation cost of RM290,000 and PESB has final settled on 29 December 2015.

(b) A Writ of Summons dated 27 June 2014 was filed by Inno Integrasi Sdn. Bhd. (Plaintiff) and served to Kwantas Oil Sdn Bhd (KOSB), a wholly-owned subsidiary of the Company, whereby the plaintiff claimed for loss of profit approximately RM66.9 million for the alleged breached/repudiation of agreements entered by plaintiff and KOSB to the supply of organic palm wastes together with KOSB's leased to the plaintiff, and in return, plaintiff will process the organic palm wastes to become bio-organic fertilizer (BF) and re-sell to KOSB.

KOSB filed its Statement of Defence and Counterclaim on 5 August 2014. The plaintiff applied for summary judgement and hearing began on 13.8.2015. On 18 January 2016, the Court has dismissed the Summary Judgement application on this case. The Court will fix a date for hearing/trial.

The directors are of the opinion that the claim by the plaintiff will not succeed and accordingly no further provision for liability has been made in these financial statements.

27. Dividend

No interim dividend has been declared for the financial year ending 30 June 2016.

28. Earnings/(Loss) Per Share

(a) Basic

Basic earnings/(loss) per share amounts are calculated by dividing profit/(loss) for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	<i>3 months ended</i>		<i>6 months ended</i>	
	<i>31.12.2015</i>	<i>31.12.2014</i>	<i>31.12.2015</i>	<i>31.12.2014</i>
Profit/(loss) for the period attributable to owners of the Company (RM'000)	1,312	(35,351)	(18,574)	(32,044)
Weighted average number of ordinary shares in issue ('000)	311,678	311,678	311,678	311,678
Basic earnings/(loss) per share (sen)	0.42	(11.34)	(5.96)	(10.28)

(b) Diluted

There is no dilution in the earnings per share of the current and previous year end as there are no dilutive potential ordinary shares outstanding at the end of the reporting period.

29. Authorisation for Issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 February 2016.