

**Condensed Consolidated Statement of Comprehensive Income
For The Period Ended 31 March 2019**
(The figures have not been audited)

	Note	← Current Quarter →		← Cumulative Quarter →		
		← 3 months Ended →		← 9 months Ended →		
		31.03.19 RM'000	31.03.18 RM'000	31.03.19 RM'000	31.03.18 RM'000	31.03.18 RM'000 (Previously reported under FRS)
			(Restated under MFRS)		(Restated under MFRS)	
Revenue	8	214,067	180,596	570,639	642,222	642,222
Cost of sales		(194,930)	(148,401)	(527,641)	(515,251)	(516,745)
Gross profit		19,137	32,195	42,998	126,971	125,477
Other items of income						
Interest income		259	293	786	989	989
Other operating income		1,205	6,687	7,311	26,028	26,028
Other items of expenses						
Selling expenses		(6,147)	(9,046)	(18,149)	(35,466)	(35,466)
Administrative expenses		(12,254)	(53,714)	(54,223)	(90,957)	(70,224)
Finance costs		(5,978)	(5,545)	(18,973)	(17,384)	(17,384)
(Loss)/Profit before tax from continuing operations	17	(3,778)	(29,130)	(40,250)	10,181	29,420
Income tax expense	20	(2,375)	500	(3,375)	(8,250)	(8,250)
(Loss)/Profit from continuing operations, net of tax		(6,153)	(28,630)	(43,625)	1,931	21,170
Discontinued operations						
(Loss)/Profit from discontinued operations, net of tax	22	(70)	149	(306)	6,111	6,111
(Loss)/Profit for the financial period		(6,223)	(28,481)	(43,931)	8,042	27,281
Other comprehensive income/(loss)						
Item that to be reclassified in subsequent period to profit or loss:						
Foreign currency translation		425	(3,832)	(4,809)	(8,971)	(8,971)
		425	(3,832)	(4,809)	(8,971)	(8,971)
Total comprehensive (loss)/income for the period		(5,798)	(32,313)	(48,740)	(929)	18,310
(Loss)/Profit for the period attributable to:						
Owners of the Company		(5,899)	(28,245)	(42,616)	8,841	28,080
Non-controlling interests		(324)	(236)	(1,315)	(799)	(799)
		(6,223)	(28,481)	(43,931)	8,042	27,281
Total comprehensive (loss)/income attributable to:						
Owners of the Company		(5,474)	(32,077)	(47,425)	(130)	19,109
Non-controlling interests		(324)	(236)	(1,315)	(799)	(799)
		(5,798)	(32,313)	(48,740)	(929)	18,310
(Loss)/Earnings per share attributable to owners of the Company (sen):						
Basic	28 (a)	(1.89)	(9.06)	(13.67)	2.84	9.01

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statement of Financial Position

As At 31 March 2019

(The figures have not been audited)

	Note	As at 31.03.2019 RM'000	As at 30.06.2018 RM'000 (Restated under MFRS)	As at 01.07.2017 RM'000 (Restated under MFRS)
ASSETS				
Non-Current Assets				
Property, plant and equipment	9	1,566,557	1,599,458	1,662,486
Investment properties	9	45,700	45,700	45,700
Land use rights		12,113	11,876	9,192
Other receivables		-	-	9,600
		<u>1,624,370</u>	<u>1,657,034</u>	<u>1,726,978</u>
Current Assets				
Inventories		114,840	112,583	107,762
Biological assets		24,789	32,200	44,061
Trade receivables		44,851	13,203	41,210
Other receivables		9,134	11,077	23,844
Tax recoverable		4,669	130	599
GST input tax receivable		4,253	5,044	4,983
Derivative assets	25	234	1,636	-
Short-term deposits with licensed banks	23	-	4,500	20,588
Cash and bank balances	23	10,845	20,671	51,355
		<u>213,615</u>	<u>201,044</u>	<u>294,402</u>
Assets of disposal group classified as held for sale	22	45,689	44,938	194,837
TOTAL ASSETS		<u>1,883,674</u>	<u>1,903,016</u>	<u>2,216,217</u>
EQUITY AND LIABILITIES				
Equity attributable to owners of the Company				
Share capital		209,566	209,566	209,566
Other reserves		623,747	628,556	611,285
Retained earnings		332,003	374,619	384,962
Equity of disposal group classified as held for sale	22	12,531	12,531	103,288
		<u>1,177,847</u>	<u>1,225,272</u>	<u>1,309,101</u>
Non-controlling interests		<u>(10,782)</u>	<u>(9,467)</u>	<u>(5,091)</u>
Total equity		<u>1,167,065</u>	<u>1,215,805</u>	<u>1,304,010</u>
Non-Current Liabilities				
Loans and borrowings	24	26,401	26,853	156,590
Deferred tax liabilities		225,039	225,716	219,881
		<u>251,440</u>	<u>252,569</u>	<u>376,471</u>
Current Liabilities				
Loans and borrowings	24	412,305	363,280	411,196
Trade payables		22,291	49,678	76,913
Other payables		27,937	19,448	30,800
Derivative liabilities	25	-	-	14,208
		<u>462,533</u>	<u>432,406</u>	<u>533,117</u>
Liabilities of disposal group classified as held for sale	22	2,636	2,236	2,619
Total liabilities		<u>716,609</u>	<u>687,211</u>	<u>912,207</u>
TOTAL EQUITY AND LIABILITIES		<u>1,883,674</u>	<u>1,903,016</u>	<u>2,216,217</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Changes in Equity
For The Period Ended 31 March 2019**

(The figures have not been audited)

	← Attributable to owners of the Company →									
	Non-distributable	Distributable	← Non-distributable →				Equity of disposal group classified as held for sale RM'000	Equity attributable to owners of the Company, Total RM'000	Non-controlling Interests RM'000	Total equity RM'000
	Share capital RM'000	Retained earnings RM'000	Other reserves total RM'000	Asset revaluation reserve RM'000	Fair value adjustment reserve RM'000	Foreign currency translation reserve RM'000				
At 1 July 2017 as previously stated	209,566	181,419	769,142	741,688	4,193	23,261	103,288	1,263,415	(4,676)	1,258,739
Effect on adoption of MFRS	-	203,543	(157,857)	(134,596)	-	(23,261)	-	45,686	(415)	45,271
As restated	209,566	384,962	611,285	607,092	4,193	-	103,288	1,309,101	(5,091)	1,304,010
Profit/(Loss) net of tax	-	8,841	-	-	-	-	-	8,841	(799)	8,042
Other comprehensive loss										
Foreign currency translation	-	-	(8,971)	-	-	(8,971)	-	(8,971)	-	(8,971)
	-	-	(8,971)	-	-	(8,971)	-	(8,971)	-	(8,971)
Total comprehensive income/(loss)	-	8,841	(8,971)	-	-	(8,971)	-	(130)	(799)	(929)
At 31 March 2018	209,566	393,803	602,314	607,092	4,193	(8,971)	103,288	1,308,971	(5,890)	1,303,081
At 1 July 2018 as previously stated	209,566	199,566	767,166	729,354	4,193	33,619	12,531	1,188,829	(8,584)	1,180,245
Effect on adoption of MFRS	-	175,053	(138,610)	(115,349)	-	(23,261)	-	36,443	(883)	35,560
As restated	209,566	374,619	628,556	614,005	4,193	10,358	12,531	1,225,272	(9,467)	1,215,805
Loss net of tax	-	(42,616)	-	-	-	-	-	(42,616)	(1,315)	(43,931)
Other comprehensive loss										
Foreign currency translation	-	-	(4,809)	-	-	(4,809)	-	(4,809)	-	(4,809)
	-	-	(4,809)	-	-	(4,809)	-	(4,809)	-	(4,809)
Total comprehensive loss	-	(42,616)	(4,809)	-	-	(4,809)	-	(47,425)	(1,315)	(48,740)
At 31 March 2019	209,566	332,003	623,747	614,005	4,193	5,549	12,531	1,177,847	(10,782)	1,167,065

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statements of Cash Flows
For The Period Ended 31 March 2019

(The figures have not been audited)

	9 months Ended	
	31.03.19 RM'000	31.03.18 RM'000 (Restated under MFRS)
OPERATING ACTIVITIES		
(Loss)/Profit before tax from:		
- continuing operations	(40,250)	10,181
- discontinued operations	(306)	6,111
	<u>(40,556)</u>	<u>16,292</u>
Adjustments for:		
Allowance on receivables	1,407	-
Depreciation and amortisation of property, plant and equipment	38,627	39,068
Fair value loss/(gain) on derivative financial instruments	1,402	(15,286)
Fair value loss on biological assets	7,411	6,296
Property, plant and equipment written off	283	48
(Gain)/Loss on disposal of property, plant and equipment	(229)	18,088
Unrealised gain on foreign exchange	(151)	(2,467)
Interest expense	18,973	17,384
Interest income	(786)	(989)
	<u>66,937</u>	<u>62,142</u>
Total adjustments	<u>66,937</u>	<u>62,142</u>
Operating cash flows before working capital changes	<u>26,381</u>	<u>78,434</u>
Changes in working capital:		
Change in inventories	(2,176)	(29,908)
Change in receivables	(30,173)	22,687
Change in payables	(18,676)	(21,876)
	<u>(51,025)</u>	<u>(29,097)</u>
Total changes in working capital	<u>(51,025)</u>	<u>(29,097)</u>
Cash flows from operations	(24,644)	49,337
Interest paid	(18,973)	(17,384)
Income tax paid	(11,367)	(12,486)
Income tax refunded	2,953	101
Net cash flows (used in)/from operating activities	<u>(52,031)</u>	<u>19,568</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,211)	(5,124)
Proceeds from disposal of property, plant and equipment	265	100,550
Interest received	786	989
	<u>(3,160)</u>	<u>96,415</u>
Net cash flows (used in)/from investing activities	<u>(3,160)</u>	<u>96,415</u>
FINANCING ACTIVITIES		
Drawdown of revolving credits	2,062,000	1,473,000
Repayment of revolving credits	(2,062,000)	(1,473,000)
Drawdown of term loans	11,596	(159,007)
Repayment of term loans	(14,228)	-
Repayment of hire purchase financing	(324)	(243)
Drawdown of overdraft facilities	8,552	-
Drawdown of bankers' acceptances and trust receipts	476,305	506,099
Repayment of bankers acceptances and trust receipts	(434,031)	(495,076)
	<u>47,870</u>	<u>(148,227)</u>
Net cash flows from/(used in) financing activities	<u>47,870</u>	<u>(148,227)</u>
Net change in cash and cash equivalents	(7,321)	(32,244)
Effect of exchange rate differences	(7,005)	3,433
Cash and cash equivalents at beginning of the year	<u>25,171</u>	<u>71,943</u>
Cash and cash equivalents at end of period (Note 23)	<u>10,845</u>	<u>43,132</u>

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2018. These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2018.

For the periods up to and including the financial year ended 30 June 2018, the Group had prepared its financial statements in accordance with Financial Reporting Standards (“FRS”). The accounting policies adopted for the condensed consolidated interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 June 2018. The Group’s significant accounting policies, the adoption of Malaysian Financial Reporting Standards (“MFRS”) and the effect of transition from FRSs to MFRSs are disclosed in Note 2 below.

2. Significant Accounting Policies

The Group falls under the scope definition of Transitioning Entities. Hence, the condensed consolidated interim financial statements of the Group for the financial period ended 30 September 2018 are the first set of financial statements prepared in accordance to the MFRS Framework. The date of transition to the MFRS Framework was on 1 July 2017.

The Group has consistently applied the same accounting policies in its opening MFRS statement of financial position as at 1 July 2017 and throughout all comparable interim periods presented, as if these policies had always been in effect. Consequently, comparative information in these interim financial statements have been restated to give effect to these changes and the financial impact on transition from FRS in Malaysia to MFRS as disclosed as follows:

a) Bearer plants

Prior to the adoption of the Amendments to MFRS 116 *Property, Plant and Equipment* and MFRS 141 *Agriculture: Bearer Plants*, all the new planting expenditure incurred from land clearing to the point of harvesting was capitalised under plantation development expenditure and was not amortised. Replanting expenditure, which represents cost incurred in replanting old planted areas, was charged to profit or loss.

With the adoption of the Amendments to MFRS 116 and MFRS 141, new planting expenditure and replanting expenditure are accounted for as property, plant and equipment in accordance with MFRS 116 and measured at cost less accumulated depreciation, whereas biological assets within the scope of MFRS 141 are measured at fair value less costs to sell. Bearer plants have an average life cycle of twenty-five (25) years with the first three (3) years as immature bearer plants and the remaining years as mature bearer plants. The mature bearer plants are depreciated over its remaining useful lives of twenty-two (22) years on a straight-line basis. The immature bearer plants are not depreciated until such time when it is available for use.

2. Significant Accounting Policies (Continued)

a) Bearer plants (continued)

The adoption of the Amendments to MFRS 116 and MFRS 141 will result in additional depreciation on property, plant and equipment and replanting expenditure that were charged to profit or loss prior to the adoption of the Amendments to MFRS 116 and MFRS 141 will be reversed and capitalised under property, plant and equipment.

b) Biological assets

Prior to the adoption of the Amendments to MFRS 116 *Property Plant and Equipment* and MFRS 141 *Agriculture: Bearer Plants*, the agricultural produce growing on bearer plants, which formed part of the bearer plants were not separately recognised. The produce growing on bearer plants of the Group comprises of fresh fruit bunches prior to harvest. With the adoption of the Amendments to MFRS 116 and MFRS 141, the agricultural produce prior to harvest within the scope of MFRS 141 are recognised as biological assets and measured at fair value less costs to sell, with fair value changes recognised in profit or loss.

c) Business combination

MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards* provides the option to apply MFRS 3 *Business Combinations*, prospectively from the date of transition or from a specific date prior to the date of transition. The application provides relief from full retrospective application of MFRS 3, which would require restatement of all business combinations prior to the date of transition. The Group has elected to apply MFRS 3 prospectively from the date of transition. Business combinations of the Group that occurred prior to the date of transition were not restated and these were maintained in accordance with FRS 3 *Business Combinations*. The election does not have any significant impact to the Group.

d) Cumulative translation differences

As part of its transition to MFRS, the Group has elected to apply MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards* [para D13], the optional exemption whereby the cumulative translation differences for all foreign operations are deemed to be zero at the date of transition to MFRS. The entire balance of the exchange translation reserve for the Group at the date of transition has been transferred to retained profits, as to give the exchange translation differences as fresh start measurement of zero.

e) Financial instruments: Expected credit losses

MFRS 9 *Financial Instruments* replaces MFRS 139 *Financial Instruments: Recognition and Measurement*. MFRS 9 introduces a forward looking expected credit loss model that replaces the incurred loss impairment model used in MFRS 139. The new impairment model will apply to financial assets measured at amortised cost or fair value through other comprehensive income, except for investments in equity instruments and to contract assets. The expected credit loss model eliminates the need for a trigger event to have occurred before credit losses are recognised.

2. Significant Accounting Policies (Continued)

e) Financial instruments: Expected credit losses (continued)

The Group has elected to use the Simplified Approach to calculate the ECL for third party trade receivables. The initial application of the new ECL model does not have any significant impact on the financial statements of the Group, as the Group does not foresee any credit risks arising from the Group's current customer profile.

f) Revenue recognition

With the adoption of MFRS 15 *Revenue from Contracts with Customers*, revenue is recognised by reference to each distinct performance obligation in the contracts with customer. Transaction price is allocated to each performance obligation on the basis of the relative standalone selling prices of each distinct good or service promised in the contract. Depending on the substance of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time. The adoption of the MFRSs does not have significant impact to the Group.

The impact of the changes in accounting policy on the condensed consolidated statement of financial position as a result of the transition to the MFRS Framework are as follows:

Condensed Consolidated Statement of Financial Position

	<i>As at 30.06.2018</i>			<i>As at 01.07.2017</i>		
	<i>Previously reported under FRSs RM'000</i>	<i>Effect on adoption of MFRSs of RM'000</i>	<i>Restated under MFRSs RM'000</i>	<i>Previously reported under FRSs RM'000</i>	<i>Effect on adoption of MFRSs of RM'000</i>	<i>Restated under MFRSs RM'000</i>
<u>Non-current assets</u>						
Property, plant and equipment	1,228,941	370,517	1,599,458	1,247,364	415,122	1,662,486
Biological assets	367,157	(367,157)	-	413,912	(413,912)	-
<u>Current assets</u>						
Biological assets	-	32,200	32,200	-	44,061	44,061
<u>Equity</u>						
Other reserves	767,166	(138,610)	628,556	769,142	(157,857)	611,285
Retained profits	199,566	175,053	374,619	181,419	203,543	384,962
Non-controlling Interests	(8,584)	(883)	(9,467)	(4,676)	(415)	(5,091)

2. Significant Accounting Policies (Continued)

The impact of the changes in accounting policy on the condensed consolidated statement of comprehensive income as a result of the transition to the MFRS Framework are as follows:

Condensed Consolidated Statement of Comprehensive Income

	<i>9 months ended 31.03.2018</i>		
	<i>Preceding corresponding quarter</i>		
	<i>Previously reported under FRSs RM'000</i>	<i>Effect on adoption of MFRSs of RM'000</i>	<i>Restated under MFRSs RM'000</i>
Cost of sales	(516,745)	1,494	(515,251)
Administrative expenses	(70,224)	(20,733)	(90,957)
Profit before tax	35,531	(19,239)	16,292
Income tax expense	(8,250)	-	(8,250)
Profit for the period	27,281	(19,239)	8,042
Net profit/(loss) attributable to:			
Equity holders of the Company	28,080	(19,239)	8,841
Non-controlling interests	(799)	-	(799)
	27,281	(19,239)	8,042
Total comprehensive income/(loss) attributable to:			
Equity holders of the Company	19,109	(19,239)	(130)
Non-controlling interests	(799)	-	(799)
	18,310	(19,239)	(929)

As at the date of authorisation of these interim financial statements, the following MFRS, IC Interpretations and Amendments to IC Interpretations were issued but not yet effective and have not been applied by the Group:

<i>Descriptions</i>	<i>Effective for annual periods beginning on or after</i>
MFRS 16 Leases	1 January 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019
Amendments to MFRS 128 <i>Long-term Interests in Associates and Joint Ventures</i>	1 January 2019
Amendments to MFRS 9 <i>Prepayment Features with Negative Compensation</i>	1 January 2019
Amendments to MFRS 3 <i>Annual Improvements to MFRS Standards 2015-2017 cycle</i>	1 January 2019
Amendments to MFRS 11 <i>Annual Improvements to MFRS Standards 2015-2017 cycle</i>	1 January 2019
Amendments to MFRS 112 <i>Annual Improvements to MFRS Standards 2015-2017 cycle</i>	1 January 2019
Amendments to MFRS 123 <i>Annual Improvements to MFRS Standards 2015-2017 cycle</i>	1 January 2019
Amendments to MFRS 119 <i>Plan Amendment, Curtailment or Settlement</i>	1 January 2019
MFRS 17 <i>Insurance Contracts</i>	1 January 2021
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 30 June 2018 was not qualified.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

5. Changes in Estimates

There were no material changes in estimates that have had material effects in the current quarter results.

6. Comments About Seasonal or Cyclical Factors

The seasonal or cyclical factors affecting the results of the operations of the Group are general climatic conditions, age profile of oil palms, the cyclical nature of annual production and fluctuating commodity prices.

7. Dividend Payable

No dividend was paid/payable during the current quarter under review.

Notes to the Condensed Consolidated Interim Financial Statements – 31 March 2019
(The figures have not been audited)

8. Segmental Information

	<i>Oil palm plantations and palm products</i>		<i>Oleochemical products</i>		<i>Other operating segments</i>		<i>Per consolidated financial statements</i>	
	<i>31.03.19 RM'000</i>	<i>31.03.18 RM'000 (Restated under MFRS)</i>	<i>31.03.19 RM'000</i>	<i>31.03.18 RM'000 (Restated under MFRS)</i>	<i>31.03.19 RM'000</i>	<i>31.03.18 RM'000 (Restated under MFRS)</i>	<i>31.03.19 RM'000</i>	<i>31.03.18 RM'000 (Restated under MFRS)</i>
3 months ended 31 March (Individual Period)								
Revenue								
External sales:								
- continuing operations	171,139	176,540	42,928	4,056	-	-	214,067	180,596
- discontinued operations (Note 22)	4	683	-	-	-	-	4	683
Total Revenue	171,143	177,223	42,928	4,056	-	-	214,071	181,279
Results								
Interest income	245	291	14	2	-	-	259	293
Depreciation & amortisation	(10,714)	(10,611)	(1,972)	(1,795)	(212)	(212)	(12,898)	(12,618)
Segment profit/(loss):								
- continuing operations	3,361	(23,124)	(6,922)	(5,796)	(217)	(210)	(3,778)	(29,130)
- discontinued operations (Note 22)	(70)	149	-	-	-	-	(70)	149
Total segment profit/(loss)	3,291	(22,975)	(6,922)	(5,796)	(217)	(210)	(3,848)	(28,981)
Reconciliation								
Segment profit/(loss)	3,291	(22,975)	(6,922)	(5,796)	(217)	(210)	(3,848)	(28,981)
<u>Add/(Less): Non-cash and provisional items</u>								
Provision for fair value loss								
/(gain) on derivatives	972	(6,582)	-	-	-	-	972	(6,582)
Provision for fair value (gain)								
/loss on biological assets	(2,648)	5,819	-	-	-	-	(2,648)	5,819
Unrealised provisional								
foreign exchange (gain)/loss	(983)	1,224	-	-	-	-	(983)	1,224
Depreciation and								
amortisation expenses	10,714	10,611	1,972	1,795	212	212	12,898	12,618
Loss on disposal of property,								
plant and equipment	36	18,121	-	-	-	-	36	18,121
Property, plant and								
equipment written off	-	-	-	-	-	-	-	-
Allowance on receivables								
-	-	-	-	-	-	-	-	-
Total	8,091	29,193	1,972	1,795	212	212	10,275	31,200
Segment profit/(loss) excluding non-cash and provisional items								
	11,382	6,218	(4,950)	(4,001)	(5)	2	6,427	2,219

Notes to the Condensed Consolidated Interim Financial Statements – 31 March 2019
(The figures have not been audited)

8. Segmental Information (Continued)

	<i>Oil palm plantations and palm products</i>		<i>Oleochemical products</i>		<i>Other operating segments</i>		<i>Per consolidated financial statements</i>	
	<i>31.03.19 RM'000</i>	<i>31.03.18 RM'000</i>	<i>31.03.19 RM'000</i>	<i>31.03.18 RM'000</i>	<i>31.03.19 RM'000</i>	<i>31.03.18 RM'000</i>	<i>31.03.19 RM'000</i>	<i>31.03.18 RM'000</i>
		<i>(Restated under MFRS)</i>		<i>(Restated under MFRS)</i>		<i>(Restated under MFRS)</i>		<i>(Restated under MFRS)</i>
9 months ended 31 March (Cumulative Period)								
Revenue								
External sales:								
- continuing operations	449,832	604,240	120,807	37,982	-	-	570,639	642,222
- discontinued operations (Note 22)	7	10,675	-	-	-	-	7	10,675
Total Revenue	449,839	614,915	120,807	37,982	-	-	570,646	652,897
Results								
Interest income	766	969	20	20	-	-	786	989
Depreciation & amortisation	(32,121)	(32,301)	(5,871)	(6,132)	(635)	(635)	(38,627)	(39,068)
Segment (loss)/profit:								
- continuing operations	(18,534)	28,967	(21,073)	(18,154)	(643)	(632)	(40,250)	10,181
- discontinued operations (Note 22)	(306)	6,111	-	-	-	-	(306)	6,111
Total segment (loss)/profit	(18,840)	35,078	(21,073)	(18,154)	(643)	(632)	(40,556)	16,292
Reconciliation								
Segment (loss)/profit	(18,840)	35,078	(21,073)	(18,154)	(643)	(632)	(40,556)	16,292
<u>Add/(Less): Non-cash and provisional items</u>								
Provision for fair value loss/ (gain) on derivatives								
	1,402	(15,286)	-	-	-	-	1,402	(15,286)
Provision for fair value loss on biological assets								
	7,411	6,296	-	-	-	-	7,411	6,296
Unrealised provisional foreign exchange gain								
	(151)	(2,467)	-	-	-	-	(151)	(2,467)
Depreciation and amortisation expenses								
	32,121	32,301	5,871	6,132	635	635	38,627	39,068
(Gain)/Loss on disposal of property, plant and equipment								
	(229)	18,088	-	-	-	-	(229)	18,088
Property, plant and equipment written off								
	283	48	-	-	-	-	283	48
Allowance on receivables								
	16	-	1,391	-	-	-	1,407	-
Total	40,853	38,980	7,262	6,132	635	635	48,750	45,747
Segment profit/(loss) excluding non-cash and provisional items								
	22,013	74,058	(13,811)	(12,022)	(8)	3	8,194	62,039

9. Carrying Amount of Revalued Assets

The valuation of land, buildings and bearer plants included within property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the financial year ended 30 June 2018.

10. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter ended 31 March 2019.

11. Changes in Composition of the Group

On 10 May 2019, the Company has acquired the entire equity interest of SG\$100 in Kwantas International Singapore Pte. Ltd. (herein referred to as “KIS”). KIS is currently a dormant company acquired to facilitate the Company’s business operation and was incorporated on 17 January 2019 in Singapore as an exempt private company limited by shares. Subsequent to the acquisition of the above equity interest, KIS shall become a wholly owned subsidiary of the Company.

There were no other changes in the composition of the Group during the current quarter under review.

12. Capital Commitments

The amount of capital commitments for the plantation development activities not provided for in the financial statements as at 31 March 2019 is as follows:

	<i>RM'000</i>
Approved and contracted for	<u>1,847</u>

13. Changes in Contingent Liabilities and Contingent Assets

Unsecured

The Company has provided corporate guarantees to secure banking facilities granted to its subsidiary companies. The amount utilised and outstanding as at 31 March 2019 amounted to approximately RM334 million.

14. Subsequent Events

There were no material events subsequent to the end of the current quarter, except as disclosed in Note 11 of the interim financial statements.

15. Detailed Analysis of the Performance of All Operating Segments of the Group

Oil palm plantations and palm products

Oil palm plantations and palm products segment represents the core business of the Group. This major segment has contributed 79% of the Group's total revenue in the current quarter. Revenue reported from this segment decreased by 27% to RM450 million in the current quarter (Q3 FY2018: RM615 million), mainly due to the following factors:

- a) FFB production has decreased by 17% to 222,072 MT (Q3 FY2018: 268,619 MT). FFB yield per mature hectare of the Group has dropped to 13.59MT/YPMH as compared to 17.14MT/YPMH in preceding corresponding quarter. The decrease in FFB production and FFB yield per mature hectare were mainly due to certain oil palm plantation of the Group was replanted due to over-aged palms. The drop in FFB average unit selling price to RM349 per MT (Q3 FY2018: RM512 per MT) due to bearish market had contributed to the decrease in segmental revenue for the current quarter.
- b) In the current quarter, 76% of the segmental revenue (Q3 FY2018: 61%) were generated from CPO sales. The realised average unit CPO selling price had dropped significantly to RM1,978 per MT during the current quarter (Q3 FY2018: RM2,620 per MT), despite CPO traded in the current quarter has increased by 28,757 MT as compared to preceding corresponding quarter. The significant drop in average unit selling price were mainly attributed by market factors including bearish market sentiment, coupled with higher than expected CPO production output and higher palm oil inventory level in the overall market. Furthermore, palm oil commodities are currently facing intense competition from other vegetable oils.
- c) In the current quarter, 15% of the segmental revenue (Q3 FY2018: 16%) were generated from CPKO sales. The realised average CPKO selling price had decreased significantly to RM3,110 per MT during the current quarter (Q3 FY2018: RM5,013 per MT), despite CPKO traded in the current quarter has increased by 2,856 MT as compared to preceding corresponding quarter. The significant drop in average unit selling price were mainly due to bearish market, which result in the overall drop in palm product prices.
- d) Palm products traded in the current quarter stood at 48,935 MT (Q3 FY2018: 30,000 MT traded with external customers). However, 45,884 MT of palm products were traded with a subsidiary of the Group and hence were eliminated upon consolidation, the remaining 3,051 MT of palm products were traded with external customers. The increased volume traded in the current quarter was due to increased demand for palm products. The average unit selling price of the palm products had dropped to RM2,063 per MT (Q3 FY2018: RM2,943 per MT), mainly due to the overall bearish market sentiment in palm oil products and intense competition from other vegetable oils.

During the quarter, the Group incurred segment loss before taxation of RM18.8 million (Q3 FY2018: segment profit before taxation of RM35.1 million) mainly due to:

- a) decrease in gross margin from 23% in the preceding quarter to 12% in the current quarter as a result of weakened palm product prices;
- b) fair value loss on biological assets of RM7.4 million and additional depreciation on bearer plants of RM12.9 million were recognised as a result of the adoption of MFRS 141 and MFRS 116;
- c) slight increase in finance costs due to the increased utilisation of the banking facilities for palm products trading activities.

15. Detailed Analysis of the Performance of All Operating Segments of the Group (continued)

Oil palm plantations and palm products (continued)

Nevertheless, excluding the non-cash and provisional items, this major segment has contributed an underlying profit of RM22.0 million to the Group in the current quarter (Q3 FY2018: RM74.0 million) as shown in Note 8.

Oleochemical products

Oleochemical products segment accounted for 21% of the total Group's revenue in the current quarter. Revenue reported from this segment increased by 218% to RM120.8 million in the current quarter (Q3 FY2018: RM38.0 million), mainly due to increased production and trading of Oleochemical products. Hence, the average selling price of the Oleochemical products has also increased to RM2,608 per MT in the current quarter (Q3 FY2018: RM1,798 per MT). The Oleochemical segment has entered into forward sales commitment whereby higher production and trading volume is expected in the following quarter.

In the current quarter, Oleochemical products segment incurred a loss before taxation of RM21.0 million, which was higher as compared to preceding corresponding period (Q3 FY2018: segment loss of RM18.1 million). The underlying loss excluding non-cash items (i.e. Depreciation and amortisation expenses) in the current quarter was RM13.8 million, which was slightly higher as compared to preceding corresponding period underlying loss of RM12.0 million. The main factors attributed to the current quarter losses were recommencement costs incurred, coupled with gross loss incurred from trading and temporary plant stoppage due to China public holiday and festive season.

Other operating segments

The results from other operating segments are insignificant to the Group.

16. Comment on Material Change in Profit Before Tax for the Current Quarter as Compared with the Immediate Preceding Quarter

	<i>Current Quarter</i> <i>3 months ended</i> <i>31.03.19</i> <i>RM'000</i>	<i>Immediate</i> <i>Preceding Quarter</i> <i>3 months ended</i> <i>31.12.18</i> <i>RM'000</i>	<i>Changes</i> <i>(Amount)</i> <i>RM'000</i>	<i>Changes</i> <i>(%)</i>
Revenue from continuing operations	214,067	205,285	8,782	4%
Revenue from discontinued operations	4	3	1	33%
Profit/(Loss) before interest and tax	2,130	(2,401)	4,531	189%
Loss before tax	(3,848)	(10,467)	6,619	63%
Loss after tax	(6,223)	(11,307)	5,084	45%

16. Comment on Material Change in Profit Before Tax for the Current Quarter as Compared with the Immediate Preceding Quarter (continued)

The Group reported a loss before tax of RM3.8 million in the current quarter, significantly improved as compared to a loss of RM10.5 million in the immediate preceding quarter. The Group's results during the current quarter was mainly attributed by the following factors:

- a) The Group had generated higher revenue mainly due to CPO, CPKO and refined palm oil products combined volume traded in the current quarter has increased to 105,740 MT (Q2 FY2019: 79,821 MT), despite the average unit palm product prices in current quarter has dropped to RM1,618 per MT (Q2 FY2019: RM1,800 per MT). The increased trading volume was mainly to compensate and offset the overall decrease in palm products pricing due to bearish market factors and pressure on commodity pricing;
- b) The Group recognised lower selling expenses due to the overall drop in CPO benchmark average selling price, which resulted in lower CPO sales tax incurred. In addition, the Group recognised lower finance expenses due to a slight decrease in banking facilities utilised as a result of overall drop in palm product prices, despite the volume traded had increased during the quarter.
- c) The Group recognised depreciation and amortisation expenses of RM12.9 million (Q2 FY2019: RM12.8 million) and fair value gain on biological assets of RM2.6 million (Q2 FY2019: RM3.3 million), of which RM4.3 million was additional depreciation recognised on bearer plants and the inclusion of fair value movement on biological assets as a result of the adoption of MFRSs.

17. (Loss)/Profit Before Tax

(Loss)/Profit before tax for the period is arrived at after (charging)/crediting:

	<i>Individual Period</i>		<i>Cumulative Period</i>	
	<i>3 months ended</i>		<i>9 months ended</i>	
	<i>31.03.19</i>	<i>31.03.18</i>	<i>31.03.19</i>	<i>31.03.18</i>
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
		<i>(Restated under MFRS)</i>		<i>(Restated under MFRS)</i>
Allowance for doubtful debts	-	-	(1,407)	-
Depreciation and amortisation of property, plant and equipment	(12,898)	(12,618)	(38,627)	(39,068)
Fair value (loss)/gain on derivative financial instruments	(972)	6,582	(1,402)	15,286
Fair value gain/(loss) on biological assets	2,648	(5,819)	(7,411)	(6,296)
Gain/(Loss) on disposal of property, plant and equipment	(36)	(18,121)	229	(18,088)
Interest income	259	293	786	989
Interest expense	(5,978)	(5,545)	(18,973)	(17,384)
Property, plant and equipment written off	-	-	(283)	(48)
Realised foreign exchange gain/(loss)	633	(2,135)	2,862	(3,214)
Unrealised foreign exchange gain/(loss)	983	(1,224)	151	2,467

18. Commentary on Prospects

Oil palm plantation and palm products trading segment remains as a significant contributor to the overall profitability of the Group. With the current market outlook expected to be in bearish sentiment, coupled with the higher production output and higher stock level of palm products in the market, the price of palm oil products is expected to remain weak. The Group strives to improve the segment's profitability through robust cost controls and cost management strategies as well as taking measures to improve its productivity. With the acquisition of Kwantas International Singapore Pte Ltd as stated in Note 14 above, the Group is moving one-step towards international commodity market, with the exposure to global trade opportunities. Despite with the current challenges, the Board of Directors is confident that the segment will continue to contribute positive margins to the Group.

Oleochemical products segment remains challenging due to the fluctuations in the USD/RMB currency and increased competition in Oleochemical products pricing, despite there are strong demand for these products in the local market. The Group has taken measures to enhance and improve the Oleochemical plant in order to achieve production and costs efficiency, and strive to be more competitive in price and quality of Oleochemical products.

19. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit and forecast profit and for the shortfall in profit guarantee are not applicable.

20. Income Tax Expense

	<i>Individual Period</i>		<i>Cumulative Period</i>	
	<i>3 months ended</i>		<i>9 months ended</i>	
	<i>31.03.19</i>	<i>31.03.18</i>	<i>31.03.19</i>	<i>31.03.18</i>
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
Current income tax:				
- Malaysian income tax	(2,375)	500	(3,875)	(9,250)
Deferred tax	-	-	500	1,000
Total income tax expense	(2,375)	500	(3,375)	(8,250)

The effective tax rate for the current quarter was higher than the statutory income tax rate of 24% (Q3 FY2018: 24%) principally due to non-deductible expenses, which include fair value loss on biological assets and unrealised foreign exchange differences, as well as business profits generated from certain subsidiaries (i.e. oil palm plantation and palm products segment).

21. Corporate Proposals

There are no other corporate proposals announced but not completed as at 23 May 2019.

22. Disposal Group Classified As Held For Sale and Discontinued Operations

As at 31 March 2019, part of the non-current assets and operating segment of the Group are classified as disposal group held for sale and the results from this operating segment are classified under discontinued operations, following the commitment of the Group's management plan to sell part of the assets. Efforts to sell the disposal group had commenced and are on-going during the current quarter.

The major classes of assets and liabilities classified as held for sale are as follows:

	<i>As at 31.03.19 RM'000</i>	<i>As at 30.06.18 RM'000 (Restated under MFRS)</i>
<u>Assets of the disposal group:</u>		
Property, plant and equipment**	45,169	44,340
Receivables	3	-
Inventories	517	598
Assets of the disposal group classified as held for sale	45,689	44,938
<u>Liabilities of the disposal group:</u>		
Payables	246	23
Deferred tax liabilities	2,390	2,213
Liabilities of disposal group classified as held for sale	2,636	2,236
Net assets of disposal group classified as held for sale	43,053	42,702
<u>Equity and reserves of the disposal group:</u>		
Revaluation reserves	12,531	12,531
Amounts recognised directly in equity of disposal group classified as held for sale	12,531	12,531

** The property, plant and equipment is carried at fair value less costs to sell.

The results attributable to the discontinued operation shown as follows:

	<i>Individual Period 3 months ended</i>		<i>Cumulative Period 9 months ended</i>	
	<i>31.03.19 RM'000</i>	<i>31.03.18 RM'000</i>	<i>31.03.19 RM'000</i>	<i>31.03.18 RM'000</i>
Revenue	4	683	7	10,675
Expenses	(74)	(534)	(313)	(4,564)
(Loss)/Profit from Discontinued Operation	(70)	149	(306)	6,111

Notes to the Condensed Consolidated Interim Financial Statements – 31 March 2019
(The figures have not been audited)

23. Cash and Cash Equivalents

	<i>As at 31.03.19 RM'000</i>	<i>As at 30.06.18 RM'000</i>
Cash and bank balances	10,845	20,671
Short-term deposits with licensed banks	-	4,500
Cash and cash equivalents	10,845	25,171

24. Loans and borrowings

	<i>As at 31.03.2019</i>		<i>As at 30.06.2018</i>	
	Denominated in RM RM'000	Total RM'000	Denominated in RM RM'000	Total RM'000
<u>Long term</u>				
Secured				
Term loan	26,148	26,148	26,650	26,650
Hire purchase	253	253	203	203
Total	26,401	26,401	26,853	26,853
<u>Short term</u>				
Secured				
Term loan	16,829	16,829	18,958	18,958
Banker acceptance	154,350	154,350	112,076	112,076
Hire purchase	574	574	246	246
Revolving credits	232,000	232,000	232,000	232,000
Bank overdrafts	8,552	8,552	-	-
Total	412,305	412,305	363,280	363,280
Total Borrowings	438,706	438,706	390,133	390,133

25. Derivative Assets/(Liabilities)

As at 31 March 2019, the values and maturity analysis of the outstanding derivatives assets/(liabilities) are as follows:

	<i>Contract/ Notional Amount</i>	<i>Fair Value Gain/(Loss)</i>
	<i>RM '000</i>	<i>RM '000</i>
i) Forward Currency Contracts - Less than 1 year	234	(130)
ii) Commodity Swap Contracts - Less than 1 year	-	(1,272)
Net Total	234	(1,402)

The Group had entered into forward currency contracts and commodity swap contracts to manage some of the transactions exposure to foreign exchange fluctuations and commodity price fluctuations respectively. These contracts were not designated as cash flow or fair value hedges and were entered into for periods consistent with currency transaction exposures and fair value changes exposure.

With the adoption of MFRS 9, the derivative financial instruments are initially stated at fair value on contract dates and are subsequently re-measured at fair value through profit or loss. The resulting gain or loss from the re-measurement is recognised in the statement of profit or loss.

For the current period ended 31 March 2019, there have been no significant changes to the Group's exposure to credit risk, market risk and liquidity risk from the previous financial period as well as the Group's risk management objectives, policies and processes.

26. Material Litigation

a) Inno Integrasi

A Writ of Summons dated 27 June 2014 was filed by Inno Integrasi Sdn. Bhd. (Plaintiff) and served to Kwantas Oil Sdn. Bhd. (KOSB), a wholly-owned subsidiary of the Company, whereby the plaintiff claimed for loss of profit of approximately RM66,900,000 for the alleged breached/repudiation of agreements entered into by plaintiff with KOSB in relation to the supply of organic palm wastes together with land leased by KOSB to the plaintiff, and in return, plaintiff will process the organic palm wastes to become bio-organic fertilizer (BF) and re-sell to KOSB. KOSB filed its Statement of Defence and Counterclaim on 5 August 2014.

KOSB has however counterclaimed against the plaintiff for outstanding rental, dismantling of plaintiff's plant and possession of the land being occupied by the plaintiff, and damages and declarative reliefs against the plaintiff.

Based on the court order dated 21 December 2017, the High Court adjudged that the plaintiff's claim is dismissed and shall forthwith pay the defendant costs of RM150,000 subject to payment of allocator fee. The plaintiff has appealed against the High Court's decision in dismissing the RM66,900,000 claims against KOSB and in allowing KOSB's counterclaim. In respect of the above appeal, KOSB has filed a Notice of Motion on 10 January 2019 to strike out the appeal from the plaintiff.

26. Material Litigation (continued)

a) Inno Integrasi (continued)

The application to strike out the Record of Appeal as a whole or alternatively part of the Record of Appeal was heard on 19 March 2019. The Court of Appeal has ordered for the Record of Appeal to be amended by Inno Integrasi Sdn Bhd, indicating the objection made by KOSB of the disputed documents. Further, the Court of Appeal has ordered the Inno Integrasi Sdn Bhd to give further Supplementary Record of Appeal to include the exhibits, namely the MPOB licenses of the Respondent that were improperly excluded from the Record of Appeal within fourteen(14) days from the hearing day. However, the Court of Appeal did not award any costs.

b) Shanghai Hengtong

A Writ of Summons dated 11 September 2018 was filed by Shanghai Hengtong Energy Development Co. Ltd. ("SHT") and served to Dongma Palm Industries (Zhangjiagang) Co. Ltd. ("DMPI"), a wholly-owned subsidiary of the Company, whereby SHT claimed for loss of profit on termination of contract plus interest of RMB33,718,397.05 (equivalent to approximately RM20,399,630) in respect of a Processing Contract and its Supplemental Agreement (together "the Contract") entered into between SHT and DMPI on 27 September 2017 and 19 December 2017 respectively to process 10,000 MT of palm stearin per month on behalf of SHT by DMPI.

DMPI had appointed a solicitor in Shanghai, People's Republic of China to represent DMPI in the legal suit. The legal proceedings had commenced on 24 October 2018 and followed by 19 December 2018. During the proceedings on 19 December 2018, the Court has granted permission to the plaintiff to apply for modifications to its claim against DMPI in relation to the loss of profit on termination of contract plus interest, being revised from RMB 33,718,397.05 to RMB 32,457,359.96 (equivalent to approximately RM19,688,635). DMPI has submitted its defence statement in respect of the above modified claim during the legal proceeding held on 21 February 2019, however, there were no decision or order given by the Court at the end of the hearing. The date of next hearing in relation to the above litigation case had yet to be affixed by the Court.

DMPI had on 10 December 2018 filed a Statement of Counter-claim against SHT in respect of the Contract entered into between SHT and DMPI on 27 September 2017 and 19 December 2017 respectively to process 10,000 MT of palm stearin per month. DMPI claimed for RMB26,715,302.55 (equivalent to approximately RM16,184,130) on loss of profits and outstanding receivables due to non-performance of terms and conditions by SHT. The first legal proceeding was initially affixed by the Court on 18 January 2019, however the legal proceeding has been postponed to another hearing date due to the procedural issue challenged by SHT. The Court has rejected the procedural issue challenged by SHT and has since affixed the hearing date of the Counter-claim on 7 May 2019. There were no decision given by the Court at the end of the hearing held on 7 May 2019 and the date of the next hearing in relation to the above counter-claim case had yet to be affixed by the Court.

The legal council is of the opinion that DMPI has a fair chance of succeeding in its claim and defending SHT's claim. Accordingly, no provision for liability has been recognised in the current quarter financial statements as it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

27. Dividend

No interim dividend has been declared for the financial year ending 30 June 2019.

28. (Loss)/Earnings Per Share

(a) Basic

Basic (loss)/earnings per share amounts are calculated by dividing (loss)/profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	<i>Individual Period</i>		<i>Cumulative Period</i>	
	<i>3 months ended</i>	<i>3 months ended</i>	<i>9 months ended</i>	<i>9 months ended</i>
	<i>31.03.19</i>	<i>31.03.18</i>	<i>31.03.19</i>	<i>31.03.18</i>
	<i>(Restated under MFRS)</i>		<i>(Restated under MFRS)</i>	
(Loss)/profit for the period attributable to Owners of the Company (RM'000)	(5,899)	(28,245)	(42,616)	8,841
Weighted average number of ordinary shares in issue ('000)	311,678	311,678	311,678	311,678
Basic (loss)/earnings per share (sen)	(1.89)	(9.06)	(13.67)	2.84

(b) Diluted

There is no dilution in the earnings per share of the current and previous period end as there are no dilutive potential ordinary shares outstanding at the end of the reporting period.

29. Significant Related Party Transactions

The significant related party transactions set out below were carried out in the normal course of business and on terms and conditions no more materially different from those obtainable in transactions with unrelated parties.

<i>Name of related parties</i>	<i>Type of transaction</i>	<i>9 months ended</i>	
		<i>31.03.19</i>	<i>31.03.18</i>
		<i>RM'000</i>	<i>RM'000</i>
With companies which have common Directors with the Company and in which certain Directors of the Company have financial interests:			
Lahad Datu Tyres Sdn. Bhd.	Purchase of tyres, batteries and lubricants	1,055	1,337
Fordeco Sdn. Bhd.	Provision of general servicing and supply of spare parts	5,429	5,292
Petrolmax Borneo Sdn. Bhd.	Purchase of diesel	6,767	6,085
Bina Segama Sdn. Bhd.	Purchase of lubricants	1,060	798
Fordeco Construction Sdn. Bhd.	Construction costs/materials	792	2,703
Kwan Ah Hee & Sons Realty Sdn. Bhd.	Rental	282	299
Miyasa Sdn. Bhd.	Purchase of fresh fruit bunches	2,232	2,917
Sri Bandaran Sdn. Bhd.	Purchase of fresh fruit bunches	625	2,696
Fordeco Plantations Sdn. Bhd.	Purchase of fresh fruit bunches	779	1,628
Cindai Development Sdn. Bhd.	Purchase of fresh fruit bunches	1,198	2,042

30. Group Statistics

	<i>Unit</i>	<i>Cumulative Period</i>	
		<i>31.03.19</i>	<i>31.03.18</i>
<u>PLANTATION</u>			
Oil Palm Area			
Mature	<i>hectare</i>	16,341	15,669
Immature	<i>hectare</i>	3,233	4,096
Total planted area	<i>hectare</i>	19,574	19,765
FFB			
Production	<i>tonnes</i>	222,072	268,619
Yield per mature hectare	<i>tonnes</i>	13.59	17.14
Average selling price per tonne	<i>RM</i>	349	512
<u>MILLS, REFINERY AND OLEOCHEMICAL</u>			
Extraction Rates			
Crude palm oil	<i>%</i>	20.6	20.9
Palm kernel	<i>%</i>	5.1	5.1
Production			
Crude palm oil	<i>tonnes</i>	82,774	103,571
Palm kernel	<i>tonnes</i>	20,462	25,053
Oleochemical products	<i>tonnes</i>	34,753	14,905
Trading			
Crude palm oil	<i>tonnes</i>	173,101	144,343
Crude palm kernel oil	<i>tonnes</i>	22,203	19,347
Palm products	<i>tonnes</i>	3,051	30,000
Oleochemical products	<i>tonnes</i>	46,082	21,722
Average Selling Price (Per Tonne)			
Crude palm oil	<i>RM per Tonne</i>	1,978	2,620
Crude palm kernel oil	<i>RM per Tonne</i>	3,110	5,013
Palm products	<i>RM per Tonne</i>	2,063	2,943
Oleochemical products	<i>RM per Tonne</i>	2,608	1,798

31. Authorisation for Issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 23 May 2019.