



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017

| | Notes | Individual Quarter | | Changes | Cumulative Quarter | | Changes |
|---|-------|----------------------|------------------------|----------|----------------------|------------------------|----------|
| | | Current Year Quarter | Preceding Year Quarter | (%) | Current Year-To-Date | Preceding Year-To-Date | (%) |
| | | 30.09.2017 RM'000 | 30.09.2016 RM'000 | | 30.09.2017 RM'000 | 30.09.2016 RM'000 | |
| Revenue | A9 | 26,664 | 31,273 | (14.74) | 26,664 | 31,273 | (14.74) |
| Cost of sales | | (20,126) | (22,550) | (10.75) | (20,126) | (22,550) | (10.75) |
| Gross profit | | 6,538 | 8,723 | (25.05) | 6,538 | 8,723 | (25.05) |
| Other Income | | 821 | 785 | 4.59 | 821 | 785 | 4.59 |
| Selling and distribution expenses | | (1,520) | (1,559) | (2.50) | (1,520) | (1,559) | (2.50) |
| Administrative expenses | | (2,307) | (2,347) | (1.70) | (2,307) | (2,347) | (1.70) |
| Operating Profit | | 3,532 | 5,602 | (36.95) | 3,532 | 5,602 | (36.95) |
| Finance costs | | - | (12) | (100.00) | - | (12) | (100.00) |
| Profit before tax | B5 | 3,532 | 5,590 | (36.81) | 3,532 | 5,590 | (36.81) |
| Income tax expense | B6 | (745) | (1,187) | (37.24) | (745) | (1,187) | (37.24) |
| Profit for the period | | 2,787 | 4,403 | (36.70) | 2,787 | 4,403 | (36.70) |
| Other comprehensive income, net of tax | | | | | | | |
| Exchange difference on translation of foreign operation | | 2 | - | - | 2 | - | - |
| Revaluation of land and buildings | | - | - | - | - | - | - |
| Total comprehensive income for the period | | 2,789 | 4,403 | (36.66) | 2,789 | 4,403 | (36.66) |
| Profit attributable to: | | | | | | | |
| Owners of the company | | 2,792 | 4,428 | (36.95) | 2,792 | 4,428 | (36.95) |
| Non-controlling interest | | (5) | (25) | (79.20) | (5) | (25) | (79.20) |
| Profit for the period | | 2,787 | 4,403 | (36.70) | 2,787 | 4,403 | (36.70) |
| Total comprehensive income attributable to: | | | | | | | |
| Owners of the company | | 2,794 | 4,428 | (36.90) | 2,794 | 4,428 | (36.90) |
| Non-controlling interest | | (5) | (25) | (79.20) | (5) | (25) | (79.20) |
| Total comprehensive income for the period | | 2,789 | 4,403 | (36.66) | 2,789 | 4,403 | (36.66) |



**Earnings per share
attributable to Owners of the
Company⁽²⁾**

| | | | | | | | |
|-----------------|-----|------|------|---------|------|------|---------|
| - Basic (sen) | B12 | 1.48 | 2.36 | (37.29) | 1.48 | 2.36 | (37.29) |
| - Diluted (sen) | B12 | 1.48 | 2.36 | (37.29) | 1.48 | 2.36 | (37.29) |

Notes:

(1) The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017, and the explanatory notes attached to this report.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017

| | | Individual Quarter | | |
|--|----|--|---|----------------|
| | | Current Quarter 30.09.2017 RM'000 | Immediate Preceding Quarter 30.06.2017 RM'000 | Changes (%) |
| Notes | | | | |
| | A9 | 26,664 | 31,771 | (16.07) |
| | | (20,126) | (24,067) | (16.38) |
| | | 6,538 | 7,704 | (15.13) |
| | | 821 | 753 | 9.03 |
| | | (1,520) | (1,713) | (11.27) |
| | | (2,307) | (2,153) | (7.15) |
| | | Operating Profit | 4,591 | (23.07) |
| | | - | (15) | (100.00) |
| | B5 | 3,532 | 4,576 | (22.81) |
| | B6 | (745) | (1,888) | (60.54) |
| | | Profit for the period | 2,688 | 3.68 |
| Other comprehensive income, net of tax | | | | |
| | | 2 | (1) | (300.00) |
| | | - | - | - |
| | | Total comprehensive income for the period | 2,687 | 3.80 |
| Profit attributable to: | | | | |
| | | 2,792 | 2,745 | 1.71 |
| | | (5) | (57) | (91.22) |
| | | Profit for the period | 2,688 | 3.68 |
| Total comprehensive income attributable to: | | | | |
| | | 2,794 | 2,744 | 1.82 |
| | | (5) | (57) | (91.22) |
| | | Total comprehensive income for the period | 2,687 | 3.80 |



**Earnings per share attributable to
Owners of the Company⁽²⁾**

| | | | | |
|-----------------|-----|------|------|---|
| - Basic (sen) | B12 | 1.48 | 1.46 | - |
| - Diluted (sen) | B12 | 1.48 | 1.46 | - |

Notes:

(1) The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017, and the explanatory notes attached to this report.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017**

| | (Unaudited) 30.09.2017 RM'000 | (Audited) 30.06.2017 RM'000 |
|---|--|--|
| ASSETS | | |
| Non-Current Assets | | |
| Property, plant and equipment | 51,704 | 50,872 |
| Other assets | 269 | 269 |
| | <u>51,973</u> | <u>51,141</u> |
| Current Assets | | |
| Inventories | 18,079 | 16,670 |
| Trade receivables | 19,044 | 22,446 |
| Other receivables, deposits and prepayments | 973 | 2,584 |
| Short term funds | 85,774 | 79,691 |
| Cash and bank balances | 12,057 | 12,968 |
| | <u>135,927</u> | <u>134,359</u> |
| TOTAL ASSETS | <u>187,900</u> | <u>185,500</u> |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 135,702 | 135,702 |
| Reserves | 31,304 | 28,512 |
| Translation Reserve | 2 | 1 |
| Treasury Stock | (1,286) | (524) |
| | <u>165,722</u> | <u>163,691</u> |
| Non-controlling interest | (141) | (137) |
| Total Equity | <u>165,581</u> | <u>163,554</u> |
| LIABILITIES | | |
| Non-Current Liabilities | | |
| Deferred tax liabilities | 6,033 | 6,033 |
| | <u>6,033</u> | <u>6,033</u> |
| Current Liabilities | | |
| Trade payables | 15,725 | 11,326 |
| Other payables and accruals | - | 3,732 |
| Amount owing to directors | 300 | 300 |
| Provision for taxation | 261 | 555 |
| | <u>16,286</u> | <u>15,913</u> |
| Total Liabilities | <u>22,319</u> | <u>21,946</u> |
| TOTAL EQUITY AND LIABILITIES | <u>187,900</u> | <u>185,500</u> |
| Net assets per share attributable to owners of the Company (sen) | <u>88.07</u> | <u>87.00</u> |

Notes:

(1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2017**

| | Attributable to owners of the Company | | | | | | | Total RM'000 | Non- controlling Interest RM'000 | Total Equity RM'000 |
|------------------------|---------------------------------------|----------------------------------|-----------------------------|----------------------------|------------------------------|----------------------------------|--------------------------------|-----------------|---|---------------------------|
| | Non-Distributable | | | Distributable | | | | | | |
| | Share Capital RM'000 | Revaluation Reserve RM'000 | Merger Deficit RM'000 | Share Premium RM'000 | Treasury Shares RM'000 | Translation Reserve RM'000 | Retained Earnings RM'000 | | | |
| At 01.07.2017 | 135,702 | 10,899 | (60,822) | - | (524) | 1 | 78,435 | 163,691 | (137) | 163,554 |
| Issuance of new shares | - | - | - | - | - | - | - | - | - | - |
| Translation loss | - | - | - | - | - | 1 | - | 1 | 1 | 2 |
| Dividend paid | - | - | - | - | - | - | - | - | - | - |
| Share buy-back | - | - | - | - | (762) | - | - | (762) | - | (762) |
| Profit for the period | - | - | - | - | - | - | 2,792 | 2,792 | (5) | 2,787 |
| At 30.09.2017 | 135,702 | 10,899 | (60,822) | - | (1,286) | 2 | 81,227 | 165,722 | (141) | 165,581 |

Notes:

(1) The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017**

| | 3 months ended 30 September | |
|---|------------------------------------|---------------|
| | 2017 | 2016 |
| | RM'000 | RM'000 |
| Cash flows from/(for) operating activities | | |
| Profit before tax | 3,532 | 5,590 |
| Adjustment for: | | |
| Depreciation of property, plant and equipment | 1,034 | 977 |
| (Gain)/loss on disposal of property, plant and equipment | - | (43) |
| (Gain)/loss on unrealised foreign exchange | 94 | (125) |
| Interest income | (752) | (681) |
| Operating profit before working capital changes | 3,908 | 5,718 |
| Changes in working capital: | | |
| Inventories | (1,410) | (972) |
| Trade and other receivables | 4,899 | (741) |
| Trade and other payables | 440 | (948) |
| Cash from operations | 7,837 | 3,057 |
| Income tax paid | (745) | (1,022) |
| Net cash from/ (for) operating activities | 7,092 | 2,035 |
| Cash flows from/ (for) investing activities | | |
| Proceeds from disposal of plant and equipment | - | 43 |
| Purchase of plant and equipment | (1,866) | (1,464) |
| Interest received | 752 | 681 |
| Net withdrawal/(placement) of fixed deposits with licensed banks | - | 6,803 |
| Net cash from/ (for) investing activities | (1,114) | 6,063 |
| Cash flows from/ (for) financing activities | | |
| Treasury Stock | (762) | - |
| Net cash from/ (for) investing activities | (762) | - |
| Net increase in cash and cash equivalents | 5,216 | 8,098 |
| Effect of foreign exchange translation | (76) | 144 |
| Cash and cash equivalents at beginning of the financial period | 92,691 | 61,089 |
| Cash and cash equivalents at the end of financial period | 97,831 | 69,331 |

Notes:

(1) The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017.



**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS")
134: INTERIM FINANCIAL REPORTING**

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

These interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017.

A2. Significant accounting policies

The significant accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2017. The Group has not applied in advance the following accounting standards (including the consequential amendments, if any that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:

| MFRSs (Including The Consequential Amendments) | Effective Date |
|---|-------------------------------|
| Amendments to MFRS 12, <i>Disclosure of Interests in Other Entities (Annual Improvements to MFRS Standards 2014-2016 Cycle)</i> | 1 January 2017 |
| Amendments to MFRS 107, <i>Statement of Cash Flows – Disclosure Initiative</i> | 1 January 2017 |
| Amendments to MFRS 112, <i>Income Taxes – Recognition of Deferred Tax Assets for Unrealised Losses</i> | 1 January 2017 |
| MFRS 9, <i>Financial Instruments (2014)</i> | 1 January 2018 |
| MFRS 15, <i>Revenue from Contracts with Customers</i> | 1 January 2018 |
| Clarifications to MFRS 15, <i>Revenue from Contracts with Customers</i> | 1 January 2018 |
| IC Interpretation 22, <i>Foreign Currency Transaction and Advance Consideration</i> | 1 January 2018 |
| Amendments to MFRS 1, <i>First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2014-2016 Cycle)</i> | 1 January 2018 |
| Amendments to MFRS 2, <i>Share-based Payment – Classification and Measurements of Share-based Payment Transactions</i> | 1 January 2018 |
| Amendments to MFRS 4, <i>Insurance Contracts – Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts</i> | 1 January 2018 |
| Amendments to MFRS 128, <i>Investments in Associates and Joint Ventures (Annual improvements to MFRS Standards 2014-2016 Cycle)</i> | 1 January 2018 |
| Amendments to MFRS 140, <i>Investment Property – Transfers of Investment Property</i> | 1 January 2018 |
| MFRS 16, <i>Leases</i> | 1 January 2019 |
| MFRS 17, <i>Insurance Contracts</i> | 1 January 2021 |
| Amendments to MFRS 10, <i>Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between and Investor and its Associate or Joint Venture</i> | Deferred until further notice |



A3. Auditors' Report

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2017.

A4. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors during the current financial quarter under review.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

A6. Changes in estimates

There were no changes in estimates that have a material effect in the current financial quarter under review.

A7. Debt and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter under review except for the following:

During the current quarter, the company repurchased a total of 542,900 ordinary shares at an average price of RM1.48 including transaction cost. The repurchase transactions were financed by internally generated funds. The shares repurchased are held as treasury shares. As at 30 September 2017, the number of treasury shares held were 889,900 ordinary shares.

A8. Dividend paid

There was no dividend paid during the financial year to date.

A9. Segmental information

a) Operating segments

The Group's current business activities comprised of two segments namely automotive and aviation segments. Automotive segment focus on the styling, manufacturing, distribution and installation of automotive leather upholstery for car seat covers and accessories covers; whereas aviation segment is involved in the manufacturing, repair, refurbishment, distribution and installation of aircraft seat covers, parts refurbishment and other leather related products. Breakdown of the Group's total revenue by business activities and products as follows:-



| | Current Quarter Ended | | Cumulative Quarter Ended | |
|---|--------------------------|----------------------|-----------------------------|----------------------|
| | 30.09.2017 RM'000 | 30.09.2016 RM'000 | 30.09.2017 RM'000 | 30.09.2016 RM'000 |
| <u>AUTOMOTIVE</u> | | | | |
| Car seat covers | | | | |
| - OEM ⁽¹⁾ | 10,983 | 15,192 | 10,983 | 15,192 |
| - REM | 5,250 | 5,848 | 5,250 | 5,848 |
| - PDI | 3,198 | 4,348 | 3,198 | 4,348 |
| Sub-total for car seat covers | 19,431 | 25,388 | 19,431 | 25,388 |
| Leather cut pieces supply | 5,462 | 4,610 | 5,462 | 4,610 |
| <u>Others</u> | | | | |
| - Supply of door trim covers | | 51 | | 51 |
| - Sewing of fabric car seat covers | 14 | 80 | 14 | 80 |
| - Manufacturing of leather/PVC car accessories covers and miscellaneous seat covers, provision of wrapping and stitching services and supply of raw materials | 1,537 | 1,113 | 1,537 | 1,113 |
| Sub-total for others | 1,551 | 1,244 | 1,551 | 1,244 |
| | 26,444 | 31,242 | 26,444 | 31,242 |
| <u>AVIATION</u> | | | | |
| Interior refurbishment | 220 | 31 | 220 | 31 |
| Grand Total | 26,664 | 31,273 | 26,664 | 31,273 |

b) Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers.

| | Current Quarter Ended | | Cumulative Quarter Ended | |
|--------------------|--------------------------|----------------------|-----------------------------|----------------------|
| | 30.09.2017 RM'000 | 30.09.2016 RM'000 | 30.09.2017 RM'000 | 30.09.2016 RM'000 |
| Malaysia | 21,938 | 25,792 | 21,938 | 25,792 |
| Rest of Asia | 2,391 | 2,771 | 2,391 | 2,771 |
| Europe | 796 | 808 | 796 | 808 |
| North America | 414 | 607 | 414 | 607 |
| Oceania | 1,125 | 1,288 | 1,125 | 1,288 |
| Africa | - | 7 | - | 7 |
| Grand Total | 26,664 | 31,273 | 26,664 | 31,273 |

Note (1):

OEM – Original Equipment Manufacturer

REM – Replacement Equipment Manufacturer

PDI – Pre-delivery Inspection



A10. Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A11. Capital commitments

Authorised capital commitment not provided for as at 30 September 2017 were as follows: -

| | RM'000 |
|--|---------------|
| Construction of an additional storey of production floor area on the existing factory building | <u>1,680</u> |

A12. Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter under review.

A13. Contingent liabilities or contingent assets

There were no material contingent liabilities or contingent assets as at the date of this report.

A14. Materials events subsequent to the end of the quarter

There were no other materials events subsequent to the end of current quarter that have not been reflected in this interim financial report.

A15. Related Party Transactions

The Group's related party transactions for the current quarter and the cumulative quarter ended 30 September 2017 are as follows:

| | Current Quarter Ended 30.09.2017 RM'000 | Cumulative Quarter Ended 30.09.2017 RM'000 |
|--|--|---|
| Rental charges to related party - Tint Auto (M) Sdn Bhd | <u>54</u> | <u>54</u> |

Note:

The related party is a company in which certain Directors and substantial shareholders of the Company have interests.



B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES MALAYSIA BERHAD

B1. Review of performance

For the current quarter under review, the Group recorded a revenue of RM26.66 million and profit before taxation of RM3.53 million.

Revenue from leather car seat covers contributed approximately 72.87% of total revenue followed by leather cut pieces supply which accounted for approximately 20.48% of total revenue during the quarter under review.

OEM leather car seat remained the largest contributor segment accounted for approximately 56.52% of the total revenue for leather car seat covers whilst REM and PDI contributed approximately 27.02% and 16.46% respectively.

The lower revenue for the current quarter of RM26.66 million compare to the preceding year quarter of RM31.27 million was mainly due to lower OEM sales from the domestic market as some of our key customers recorded lower market share.

B2. Material changes in the quarterly results compared to the immediate preceding quarter

The Group's revenue of RM26.66 million in the current quarter was 16.07% lower than RM31.77 million recorded in the immediate preceding quarter. This was mainly due to lower OEM sales in 1Q FYE2018 due to the end-of-life of a particular car model of a major customer pending its replacement model launch in the following 2Q FYE 2018. This was also compounded by a higher OEM sales in the immediate preceding quarter due to promotions and offers by car companies during Hari Raya season. REM sales in 1Q FYE2018 was also lower by 24.85% compared to preceding quarter due to a temporary supply interruption caused by a new vehicle emission scheme in Singapore.

The profit before tax for the Group was lower at RM3.53 million compared to preceding quarter of RM4.57 million in line with the lower revenue. The current quarter however recorded a lower tax expense of RM0.74 million compared to preceding quarter of RM1.89 million due to adjustment made for deferred tax in the preceding quarter.

B3. Prospect

Despite the weak sentiment surrounding automotive market, the Board remains optimistic of the Group's performance going forward. In the local market, TIV for the first half of 2017 was 3.26% higher than the preceding year. TIV is expected to be increase year on year by 1.7% for 2017 and 5.0% for 2018. However, the Board remains cautious as these TIV volumes are still below 2015's TIV. The sales from export segment continued to increase by 26.65% compared to the preceding quarter and the Board expects the export segment to continue its growth in the forthcoming quarters. Year on year export has increased by 41.93% from financial year ended 30 June 2016.

B4. Variance of actual profit from profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation or announcement.



B5. Profit before taxation

The profit before taxation is stated after charging/(crediting):-

| | Current Quarter Ended 30.09.2017 RM'000 | Cumulative Quarter Ended 30.09.2017 RM'000 |
|---|--|---|
| Interest income | (752) | (752) |
| Depreciation and amortisation | 1,034 | 1,034 |
| Gain on disposal of property, plant & equipment | - | - |
| Realised foreign exchange loss/(gain) | (108) | (108) |
| Unrealised foreign exchange loss/(gain) | 94 | 94 |

Save as disclosed above, the other items as required under paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

B6. Taxation

| | Current Quarter Ended 30.09.2017 RM'000 | Cumulative Quarter Ended 30.09.2017 RM'000 |
|---------------------|--|---|
| Current tax expense | (745) | (745) |

The effective tax rate for the current quarter of 21.09% is lower than the statutory tax rate of 24% due to tax exempt income from unit trust investments.

B7. Status of Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

B8. Utilization of Proceeds

The status of utilization of the proceeds from the Public Issue of 47,796,000 new ordinary shares at RM1.42 as at 30 September 2017 is as follows:

| | Purposes | Estimated Timeframe for utilisation | Amount (RM'000) | Actual Utilization (RM'000) | Deviation (RM'000) |
|----|--|-------------------------------------|-----------------|-----------------------------|--------------------|
| a) | Working capital | Within 12 months | 26,970 | (26,970) | - |
| b) | Repayment of bank borrowings | Within 6 months | 17,100 | (16,967) | 133 |
| c) | Purchase of new machineries for the production of car leather seat covers | Within 24 months | 7,550 | (2,915) | - |
| d) | Construction of an additional storey of production floor area on the existing factory building | Within 24 months | 5,000 | (3,366) | - |
| e) | Opening of retail outlets | Within 24 months | 3,750 | - | - |
| f) | Establishment of market presence in Thailand | Within 24 months | 1,500 | (56) | - |
| g) | Expansion of aviation business | Within 24 months | 1,000 | (194) | - |
| h) | Estimated listing expenses | Immediate | 5,000 | (4,111) | 889 |
| | Total Public Issue Proceeds | | 67,870 | (54,579) | 1,022 |

Note:

The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 29 March 2016.

B9. Group borrowings (secured)

The Group had fully settled all the bank borrowings with the proceeds from IPO as disclosed in Note B8 above.

B10. Material litigation

The Group is not engaged in any material litigation either as plaintiff or defendant, which has a material effect on the financial position of the Group, and the Directors do not have any knowledge of any proceeding pending or threatened or of any facts likely to give rise to any proceedings which may materially and adversely affect the financial position or business of the Group, as at the date of this report.



B11. Dividend

At the forthcoming Annual General Meeting, a final single tier dividend in respect of the financial year ended 30 June 2017 of 3.0 sen on 185,328,500 ordinary shares (excluding treasury shares estimated as at 27 Nov 2017) amounting to a dividend payable of approximately RM5,559,855 will be proposed for shareholders' approval.

B12. Earnings Per Share ("EPS")

a) Basic earnings per share

The basic earnings per share for the current quarter and financial year-to-date are computed as follows:

| | Current Quarter Ended 30.09.2017 RM'000 | Cumulative Quarter Ended 30.09.2017 RM'000 |
|---|--|---|
| Profit attributable to equity holders | <u>2,787</u> | <u>2,787</u> |
| Weighted average number of ordinary shares in issue | <u>188,000</u> | <u>188,000</u> |
| Basic earnings per shares (sen) | <u>1.48</u> | <u>1.48</u> |
| Diluted earnings per shares (sen) | <u>1.48</u> | <u>1.48</u> |

(b) Diluted earnings per share

There are no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period ended 30 June 2017.

B13. Realised and unrealised profits/(losses)

| | As at 30.09.2017 RM'000 | As at 30.06.2017 RM'000 |
|--|--|--|
| Total retained profits / (accumulated losses) of the Group and of the Company: | | |
| - realised | 83,421 | 80,372 |
| - unrealised | <u>(2,550)</u> | <u>(2,246)</u> |
| | 80,871 | 78,126 |
| Add/Less: Consolidated adjustments | <u>314</u> | <u>309</u> |
| | <u>81,185</u> | <u>78,435</u> |