

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Period</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Period To Date</u>
		<u>30.9.2017</u>	<u>30.9.2016</u>	<u>30.9.2017</u>	<u>30.9.2016</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	301,227	302,778	653,161	826,119
Cost of sales		(238,861)	(259,750)	(494,839)	(661,115)
Gross profit		62,366	43,028	158,322	165,004
Other operating income		461	(2,310)	3,165	1,820
Operating expenses		(31,118)	(18,940)	(102,175)	(89,424)
Profit from operation		31,709	21,778	59,312	77,400
Finance costs		(9,339)	(1,619)	(13,952)	(3,220)
Share of loss in associates		(26)	(18)	(26)	(6)
Profit before taxation	7	22,344	20,141	45,334	74,174
Taxation	18	(5,467)	(4,632)	(11,887)	(22,785)
Profit after taxation	19	16,877	15,509	33,447	51,389
Other Comprehensive income					
Items that will be reclassified					
subsequently to profit or loss:					
Currency translation differences		2,141	552	218	1,870
Total comprehensive income		19,018	16,061	33,665	53,259
Profit after taxation attributable to:					
Equity holders of the Company		10,288	14,293	21,485	42,007
Non-controlling Interests		6,589	1,216	11,962	9,382
		16,877	15,509	33,447	51,389
Total comprehensive income attributable to:					
Equity holders of the Company		14,469	15,600	23,743	44,319
Non-controlling Interests		4,549	461	9,922	8,940
		19,018	16,061	33,665	53,259
Earnings per share attributable to					
equity holders of the parent (sen)					
- Basic	28	2.43	4.51	5.07	13.26

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017**

		Unaudited	<u>Audited</u>
		<u>as at</u>	<u>as at</u>
		<u>30.9.2017</u>	<u>31.12.2016</u>
	Note	RM'000	RM'000
ASSETS			
Non-current Assets			
Investment in associated companies		2,596	307
Property, plant & equipment		200,952	205,643
Investment properties		82,171	94,899
Land held for property development		17,389	29,654
Goodwill on consolidation		36	36
Long term investments		175	225
Deferred tax assets		15	15
		<hr/>	<hr/>
		303,334	330,779
Current Assets			
Inventories		20,604	26,103
Property development costs		17,249	3,347
Amount owing by contract customers		156,457	510,718
Receivables		489,070	287,833
Amount owing by associates		1,518	845
Tax recoverable		24,296	18,146
Short term investments		12,906	72,883
Deposits with licenced banks		8,925	35,307
Cash and bank balances	25	45,558	102,423
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		776,583	1,057,605
TOTAL ASSETS			
		<hr/> 1,079,917 <hr/>	<hr/> 1,388,384 <hr/>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017**

		Unaudited	Audited
		as at	as at
		<u>30.9.2017</u>	<u>31.12.2016</u>
	Note	RM'000	RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital	23	212,346	212,346
Treasury shares, at cost	24	(761)	(760)
Share premium		37,508	37,508
Other reserves		(242)	(2,500)
Retained profits		154,848	146,089
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		403,699	392,683
Non-controlling Interests		21,151	14,735
		<hr/>	<hr/>
Total equity		424,850	407,418
Non-current liabilities			
Deferred taxation		8,645	8,645
Long term borrowings	21	90,668	95,089
		<hr/>	<hr/>
		99,313	103,734
Current Liabilities			
Payables		422,664	395,459
Dividend payable		-	12,726
Taxation		4,719	7,467
Short term borrowings	21	91,203	421,886
Bank overdrafts	21	37,168	39,694
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		555,754	877,232
		<hr/>	<hr/>
Total Liabilities		655,067	980,966
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TOTAL EQUITY AND LIABILITIES		1,079,917	1,388,384
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Net assets per share (RM)		0.95	0.93

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

Note	Share Capital	Treasury Shares	Share Premium	Employee Share Option Reserve	Foreign Translation Reserve	Capital Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2016	168,690	(2,360)	76,536	1,293	(11,496)	8,875	134,119	375,657	33,659	409,316
Profit after taxation for the financial period	-	-	-	-	-	-	42,007	42,007	9,382	51,389
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	-	2,312	-	-	2,312	(442)	1,870
Total comprehensive income for the financial period	-	-	-	-	2,312	-	42,007	44,319	8,940	53,259
Contributions by and distributions to owners of the Company:										
- Issuance of new shares	1,234	-	2,618	-	-	-	-	3,852	-	3,852
- Transfer to share premium upon exercise of share option	-	-	963	(963)	-	-	-	-	-	-
- Treasury shares acquired	-	(487)	-	-	-	-	-	(487)	-	(487)
- Share option forfeited during the financial period	-	-	-	(330)	-	-	-	(330)	-	(330)
- Dividends:										
- by the Company	-	-	-	-	-	-	(16,874)	(16,874)	-	(16,874)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(29,681)	(29,681)
Total transaction with the owners of the Company	1,234	(487)	3,581	(1,293)	-	-	(16,874)	(13,839)	(29,681)	(43,520)
At 30 September 2016	169,924	(2,847)	80,117	-	(9,184)	8,875	159,252	406,137	12,918	419,055
At 1 January 2017	212,346	(760)	37,508	-	(11,375)	8,875	146,089	392,683	14,735	407,418
Profit after taxation for the financial period	-	-	-	-	-	-	21,485	21,485	11,962	33,447
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	-	2,258	-	-	2,258	(2,040)	218
Total comprehensive income for the financial period	-	-	-	-	2,258	-	21,485	23,743	9,922	33,665
Contributions by and distributions to owners of the Company:										
- Issuance of shares by subsidiaries to Non-controlling interests	-	-	-	-	-	-	-	-	40	40
- Treasury shares acquired	-	(1)	-	-	-	-	-	(1)	-	(1)
- Effect on dilution of a subsidiary to an associate	-	-	-	-	-	-	-	-	(906)	(906)
- Dividends:										
- by the Company	-	-	-	-	-	-	(12,726)	(12,726)	-	(12,726)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(2,640)	(2,640)
Total transaction with the owners of the Company	-	(1)	-	-	-	-	(12,726)	(12,727)	(3,506)	(16,233)
At 30 September 2017	212,346	(761)	37,508	-	(9,117)	8,875	154,848	403,699	21,151	424,850

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

	Unaudited For the Financial Period Ended 30.9.2017 RM' 000	Unaudited For the Financial Period Ended 30.9.2016 RM' 000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	45,334	74,174
Adjustments for:		
Depreciation of investment properties	1,579	-
Depreciation of property, plant and equipment	11,136	11,154
Interest expense	13,952	3,220
Share of loss in associates	26	6
Interest income	(1,693)	(1,631)
Loss/(Gain) on disposal of property, plant and equipment	48	(1,055)
Tax exempt dividends received from investment in unit trusts	(90)	(2)
Unrealised gain on foreign exchange	-	(442)
Writeback of impairment losses on receivables	(382)	-
Operating profit before working capital changes	<u>69,910</u>	<u>85,424</u>
Increase in inventories	5,499	583
(Increase)/Decrease in property development costs	(1,637)	2,147
Decrease/(Increase) in amount owing by contract customers	354,261	(231,981)
Increase in receivables	(190,775)	(86,092)
Increase/(Decrease) in payables	27,375	(70,277)
(Increase)/Decrease in amount owing by associates	(673)	3,257
CASH FROM/(FOR) OPERATIONS	<u>263,960</u>	<u>(296,939)</u>
Interest paid	(13,952)	(5,610)
Income tax paid	<u>(20,284)</u>	<u>(24,744)</u>
NET CASH FROM/(FOR) OPERATING ACTIVITIES CARRIED FORWARD	<u>229,724</u>	<u>(327,293)</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 30 SEPTEMBER 2017 (CONT'D)**

	Unaudited For the Financial Period Ended 30.9.2017 RM' 000	Unaudited For the Financial Period Ended 30.9.2016 RM' 000
NET CASH FROM/(FOR) OPERATING ACTIVITIES BROUGHT FORWARD	229,724	(327,293)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Interest received	1,693	1,631
Investment in an associate	-	(45)
Net cash outflow arising from dilution of a subsidiary to an associate	(387)	-
Net withdrawal of short-term investments	57,977	69,339
Net placement of deposits pledged with licensed banks	-	(3,505)
Proceeds from disposal of property, plant and equipment	118	6,668
Purchase of property, plant and equipment	(6,957)	(13,532)
Purchase of investment property	-	(18,695)
Purchase of treasury shares	(1)	(487)
Tax-exempt dividends received from investment in unit trusts	90	2
Net cash from investing activities	<u>52,533</u>	<u>41,376</u>
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Dividends paid	(25,452)	(30,311)
Dividends paid to Non-Controlling Interests	(2,640)	(10,500)
Proceed from issuance of new shares	-	3,522
Net (repayment)/drawdown of borrowings	(335,104)	227,291
Net cash (for)/from financing activities	<u>(363,196)</u>	<u>190,002</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(80,939)	(95,915)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	218	2,312
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	91,821	142,388
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>11,100</u>	<u>48,785</u>

Cash and cash equivalents at the end of financial period comprise the following:

	For the Financial Period Ended 30.9.2017 RM' 000	For the Financial Period Ended 30.9.2016 RM' 000
Cash and bank balances	45,558	59,109
Deposits with licensed banks	8,925	19,937
Bank overdrafts	(37,168)	(21,741)
	<u>17,315</u>	<u>57,305</u>
Less : Deposits pledged to licensed banks	(5,215)	(8,520)
Less : Cash and bank balances pledged to a licensed bank	(1,000)	-
	<u>11,100</u>	<u>48,785</u>